

## 2020 Property Tax Rates

On May 28, 2020 Regional Council made the following decision:

1. Regional property tax rates for 2020 be established for the following property classes:

| Broad Property Class | 2020 Tax Rates % |
|----------------------|------------------|
| Residential/Farm     | 0.321619         |
| Multi-Residential    | 0.321619         |
| Commercial           | 0.428429         |
| Industrial           | 0.528484         |
| Pipelines            | 0.295568         |
| Farmland             | 0.080405         |
| Managed Forests      | 0.080405         |

2. Local municipalities pay the final two instalments of their 2020 Regional property tax levy on or before September 30, 2020 and December 15, 2020.
3. Council defer any consideration to eliminate the discount to vacant and excess commercial and industrial land subclasses until the 2022 taxation year.
4. Council not adopt the new optional small-scale on-farm business subclass at this time.
5. Council approve a bylaw to give effect to these recommendations.
6. The Regional Clerk circulate this report to local municipalities