2020 Proposed Regional Revenues and Tax Rates by Class

Attachment 1

Property Assessment Class and Subclass	Tax Rates (%)	Revenue Generated (\$)
Residential		
Residential	0.321619	972,860,457
Residential Taxable (Shared as Payment in Lieu)	0.321619	30,818
Residential – Farmland Awaiting Development Phase 1	0.080405	14,732
Residential Taxable (Upper Tier and Education Only)	0.321619	0
Multi-Residential		
New Multi-Residential	0.321619	0
Multi-Residential	0.321619	9,324,571
Commercial		
Commercial (Occupied)	0.428429	85,739,531
Shopping Centre	0.428429	27,871,672
New Commercial (Occupied)	0.428429	20,026,858
Office Building	0.428429	9,973,920
Shopping Centre (New Construction)	0.428429	5,763,223
Commercial Vacant Land	0.299900	2,709,657
Office Building Occupied (New Construction)	0.428429	2,711,711
Commercial Excess Land	0.299900	1,630,412
Small Scale On Farm Business	0.428429	257
Commercial Excess Land (New Construction)	0.299900	142,275
Parking Lot (Full)	0.428429	778,611
Commercial (previously Ontario Hydro)	0.428429	140,736
Shopping Centre Excess Land (New Construction)	0.299900	160,515
Office Building Vacant Units and Excess Land	0.299900	106,174

Property Assessment Class and Subclass	Tax Rates (%)	Revenue Generated (\$)
Shopping Centre Vacant Units and Excess Land	0.299900	77,257
Commercial – Farmland Awaiting Development Phase 1	0.080405	68,574
Commercial Vacant Land (Shared as Payment in Lieu)	0.299900	12,689
Office Building Excess Land (New Construction)	0.299900	6,198
Commercial Excess Land (Shared as Payment in Lieu)	0.299900	2,195
Industrial		
Industrial (Occupied)	0.528484	26,653,857
Large Industrial	0.528484	5,910,458
Industrial Vacant Land	0.343515	3,704,091
New Industrial (Occupied)	0.528484	2,463,767
Industrial (previous Ontario Hydro)	0.528484	642,983
Industrial Excess Land	0.343515	176,191
Industrial Excess Land (previously Ontario Hydro)	0.343515	158,998
Industrial Farmland Awaiting Development Phase 1	0.080405	101,717
New Large Industrial Occupied	0.528484	542,123
New Large Industrial Excess Land	0.343515	35,840
Large Industrial Vacant Units and Excess Land	0.343515	56,073
Industrial (New Construction)	0.528484	25,906
Industrial Excess Land (New Construction)	0.343515	15,702
Industrial Vacant Land (Shared as Payment in Lieu)	0.343515	4,507
Others		
Pipeline	0.295568	1,197,183
Farmlands	0.080405	1,448,400

Property Assessment Class and Subclass	Tax Rates (%)	Revenue Generated (\$)
Managed Forest	0.080405	62,044
Railway Right-Of-Way (Estimated)		593,895
Utility Transmission (Estimated)		972,432
Sub-Total (Estimated)		1,184,919,210
Payment-in-Lieu	N/A	3,652,790
Total		1,188,572,000