

2020 Property Tax Capping Report

On May 28, 2020 Regional Council made the following decision:

1. The Regional Treasurer be authorized to determine the percentage of property tax decreases to be withheld to fund the cost of capping reassessment-related tax increases in the commercial class for the 2020 taxation year.
2. The Regional Treasurer be authorized to fund the Region's share of resulting shortfall from the Tax Stabilization Reserve, should the amount of property tax decreases available from any of the property classes, be insufficient to fund the capping requirement.
3. The Regional Clerk circulate the report to local municipalities