



Minutes
Audit Committee

June 10, 2020
Electronic Meeting

Members: W. Emmerson, J. DiPaola, R. Grossi, V. Hackson, D. Hamilton,
I. Lovatt, T. Mrakas, S. Pellegrini, T. Vegh

Staff: A. Bianchi, L. Bigioni, P. Casey, C. Goodeve, P. Jankowski,
D. Kuzmyk, J. Li, M. Lockie, B. Macgregor, J. Magill, E. Mahoney,
L. Mirabella, M. Morris

Other: K. Travers

A. Call to Order

The Audit Committee meeting was called to order at 1:01 p.m. with Mayor Hackson as Chair.

B. Disclosures of Interest

None

C. Presentations

C.1 KPMG Audit Findings Report

Audit Committee recommends receipt of the presentation by Kevin Travers, KPMG LLP.

(See Item D.3)

C.2 2019 Financial Statements and Auditor's Report

Audit Committee recommends receipt of the presentation by Laura Mirabella, Commissioner of Finance and Jason Li, Acting Director, Controllershship Office.

(See Item E.1)

D. Communications

D.1 Government Finance Officers Association (GFOA) Canadian Award for Excellence in Financial Reporting Program (CAnFR Program) and Popular Annual Financial Reporting Award Program (PAFR Program)

Audit Committee recommends receipt of the communication from Laura Mirabella, Commissioner of Finance dated April 24, 2020.

D.2 2019-2022 Audit Plan Refresh and Reassessment

Audit Committee recommends receipt of the communication from Michelle Morris, Director, Audit Services dated May 19, 2020.

D.3 KPMG Audit Findings Report

Audit Committee recommends receipt of the communication from Kevin Travers, KMPG LLP dated April 30, 2020.

E. Reports

E.1 2019 Financial Statements and Auditor's Report

Audit Committee recommends adoption of the following recommendation in the report dated May 7, 2020 from the Commissioner of Finance:

1. Council receive this report for information.

E.2 Audit Services Branch Report

Audit Committee recommends adoption of the following recommendation in the report dated June 3, 2020 from the Director of Audit Services:

1. Council receive this report for information.

F. Other Business

None

G. Private Session

None

H. Adjournment

The Audit Committee meeting adjourned at 1:37 p.m.