

**Ontario Infrastructure and Lands Corporation Loan for the
Town of Aurora**

On September 24, 2020 Regional Council made the following decision:

1. Council approve a request by the Town of Aurora for interim/long-term financing in an amount not to exceed \$38,000,000 to fund community recreational infrastructure for a term not to exceed 20 years
2. Council approve the submission of an application to Ontario Infrastructure and Lands Corporation for all or part of the above financing, on behalf of the Town of Aurora
3. The Regional Chair and Regional Treasurer be authorized to execute the necessary documents, subject to review by Legal Services