

## Attachment 2

# Key Government of Canada Financial Support for Businesses

(Updated as of May 27, 2020)

Program Name	Estimated Funding	Details
<b>Direct Support</b>		
Canada Emergency Wage Subsidy Program (CEWS)	\$73 billion*	Wage subsidiary up to 75% up to a maximum weekly cap of \$847 per employee From March 15, 2020 to August 29, 2020
Temporary Wage Subsidy Program (TWS)	\$975 million	Wage subsidy of up to 10% up to \$1,375 per employee to a maximum of \$25,000 per employer From March 18, 2020 to June 19, 2020. For businesses not eligible for the CEWS wage subsidy listed above
Work-sharing Program (WS)	\$12 million**	Option for employers to move their employees to reduced hours and allow employees to simultaneously collect Employment Insurance (EI)
<b>Tax Liquidity Support</b>		
Income Tax payment deferral	\$55 billion	Deferral of income tax payment for individual and corporate taxpayers until September
Sales Tax Remittance and Customs Duty Payments Deferral	\$30 billion	Deferral of GST/HST and customs duty payments until June
<b>Access to Credit</b>		
Business Credit Availability Program (BCAP)	\$40 billion	Variety of credit availability programs through Business Development Bank of Canada (BDC) and Export Development Canada (EDC) in conjunction with financial institutions  Includes small and medium-sized enterprise co-lending and loan guarantee program
Canada Emergency Business Account (CEBA)	\$13.75 billion Direct Support	Income between \$20,000 and \$1.5 million (2019) Businesses must have an active business chequing/operating account with the lender, which

Program Name	Estimated Funding	Details
		is its primary financial institution.
	\$41.25 billion	Businesses can only apply at their primary financial institution
	Liquidity Support	Interest-free loans of up to \$40,000 for small businesses and not-for-profits
Canada Emergency Commercial Rent Assistance (CECRA)	\$900 million Liquidity Support***	Lower rent by 75% for small businesses, non-profits and charitable organizations paying less than \$50,000
		Qualifying Commercial property owners cover 50% of three month rent that are payable by eligible small business tenants who are experience hardship. Retroactive for the months of April, May and June.
Regional Relief and Recovery Fund (RRRF)	\$1 billion	Support for small and medium-sized businesses that are unable to access other support
Alternative credit support	\$1.2 billion	Assisting innovative and early-stage business through the Industrial Research Assistance Program (IRAP)
		Young Entrepreneur (Futurpreneur Canada): provide payment relief for its clients for up to 12 months
		Creating new jobs and opportunities for youth
		Women entrepreneurs strategy (WES): funding to existing WES Ecosystem Fund recipient organizations

The programs listed above are updated by the Federal Government on a regular basis, based on feedback from the business stakeholders on the effectiveness of the programs.

\*Amount not including extension of program from June 6 to August 29

\*\*Amount not including extension of program from 38 weeks to 76 weeks

\*\*\*Includes the Ontario Government commitment of \$241 Million through this fund