

**Key Province of Ontario Financial Supports for Businesses**

(Updated as of May 27, 2020)

<b>Program Name</b>	<b>Funding Announced</b>	<b>Key Details</b>
Tax Deferrals	\$ 6 billion	<p>Five months of interest and penalty relief and to make payments for the majority of provincially administered taxes</p> <p>Penalties will not be applied between April 1, 2020 and August 31, 2020</p>
Payment Deferrals to Workplace Safety and Insurance Board (WSIB)	\$1.9 billion	<p>Employers can defer payments for up to six months</p> <p>No interest will be accrued on outstanding premium payments and no penalties for six month deferral period</p>
Employer Health Tax (EHT)	\$355 million	<p>Temporary increase to 2020 exemption from \$490,000 to \$1 million</p> <p>(More than 90 per cent of private-sector employers would not pay EHT in 2020)</p>
Ontario-Canada Emergency Commercial Rent Assistance (CECRA)	\$241 million Liquidity Support	<p>Cost sharing program between small business tenants and landlords. Small Business tenants and landlords are asked to pay 25% of the tenants total rent and the provincial and federal government would share the remaining 50%</p> <p>Applies to commercial properties with small business tenants. Rent reduction agreements must be in place for the period of April, May and June 2020, that reduce the impacted small business tenants rent by at least 75%</p>