



Office of the Commissioner
Finance Department

MEMORANDUM

To: Regional Council

From: Laura Mirabella, FCPA, FCA
Commissioner of Finance and Regional Treasurer

Date: December 19, 2018

Re: Government Finance Officers Association (GFOA) Distinguished Budget Presentation Award

This memo is to advise Council of the results of the Finance Department's 2018 submission to the Government Finance Officers Association (GFOA) Distinguished Budget Presentation Award program. For the fourteenth consecutive year, the GFOA gave the Regional Municipality of York the Distinguished Budget Presentation Award for its 2018 Budget document.

The GFOA is a professional association serving more than 19,000 government finance professionals throughout North America. The GFOA Distinguished Budget Presentation Award Program is the only widely recognized award program in governmental budgeting.

This award is recognition of the commitment of Council and staff to meeting the highest standards of governmental budgeting. In its correspondence to the Region, the Association noted:

"This award is the highest form of recognition in governmental budgeting and represents a significant achievement by your organization."

To receive this award, a government must publish a budget document that meets program criteria as a policy document, as a financial plan, as an operations guide, and as a communications device.

The Distinguished Budget Presentation Award Program allows the public finance profession an opportunity to recognize those governments that have succeeded in preparing a high quality budget document. This recognition can be viewed positively by credit rating agencies and others interested in the professionalism of a government's finance function.

York Region's commitment to providing clear information in the budget book was also recognized by the C.D. Howe Institute in its November 2018 report "[Show Us the Numbers: Grading the Financial Reports of Canada's Municipalities](#)". This report evaluates the financial presentations of major Canadian municipalities. York Region received an "A" for clarity and completeness of our financial presentation which was the second highest grade in Canada.

Upon approval of our 2019 to 2022 Budget we plan to reapply for the Distinguished Budget Presentation Award.

I would like to thank staff in all Regional departments for their contribution to delivering a high quality budget document.

Laura Mirabella, FCPA, FCA
Commissioner of Finance and Regional Treasurer

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