

YORK REGION RAPID TRANSIT CORPORATION 2021 TO 2022 BUDGET

PRESENTATION TO
COMMITTEE OF THE WHOLE

YORK REGION RAPID TRANSIT
CORPORATION
MARCH 4, 2021



AGENDA

- What we do
- Highlights of the 2021-22 Budget
- Alignment with the *2019 to 2023 Strategic Plan*
- 2021 Operating budget
- 2021-22 Multi-Year Capital Expenditures Budget – Regional Capital Program
- Wrap Up





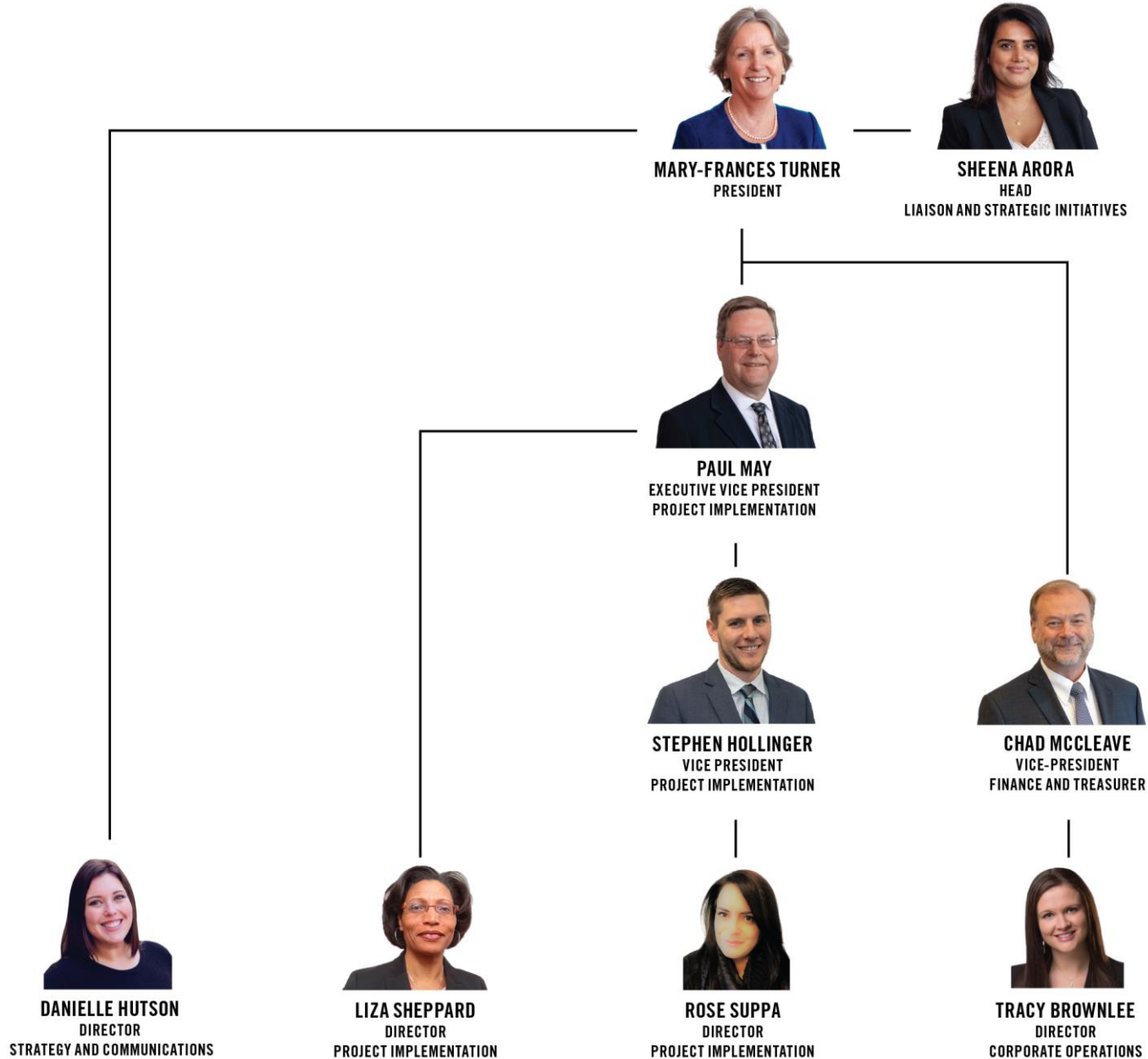
WHAT WE DO

OUR MANDATE

York Region Rapid Transit Corporation is responsible for planning, design and construction of the rapid transit network and related infrastructure.



ORGANIZATIONAL CHART



HIGHLIGHTS FOR THE 2021-22 BUDGET

Continue Yonge Subway Extension coordination activities with Province, Metrolinx, York Region and local municipalities

Complete Cornell Bus Terminal

Close out Toronto-York Spadina Subway Extension Program

Advance rapid transit projects



THE BUDGET SUPPORTS THE 2019 TO 2023 STRATEGIC PLAN



ECONOMIC VITALITY

PRIORITY:

Increase economic prosperity

OBJECTIVES:

1. Fostering an environment that attracts businesses, grows employment opportunities and attracts people
2. Increasing access to efficient transportation options



HEALTHY COMMUNITIES

PRIORITY:

Support community health, safety and well-being

OBJECTIVES:

1. Supporting safe communities
2. Delivering and promoting affordable housing
3. Improving access to health and social support services



SUSTAINABLE ENVIRONMENT

PRIORITY:

Build sustainable communities and protect the environment

OBJECTIVES:

1. Delivering and promoting environmentally sustainable services
2. Encouraging growth in the Region's centres, corridors and built-up urban areas
3. Enhancing and preserving green space



GOOD GOVERNMENT

PRIORITY:

Deliver trusted and efficient services

OBJECTIVES:

1. Ensuring reliable, responsive, effective, efficient and fiscally responsible service delivery
2. Managing the Region's assets for current and future generations
3. Maintaining public confidence in Regional Government

BUDGET HIGHLIGHTS



ECONOMIC
VITALITY

PRIORITY: INCREASE ECONOMIC PROSPERITY

- Advance project requirements for the Yonge Subway Extension
- Complete Cornell Bus Terminal to improve connections for travelers to GO Transit / bus rapid transit / Regional bus routes
- Prioritize remaining unfunded BRT corridors in conjunction with the update of the Transportation Master Plan (TMP)
- Undertake planning studies for prioritized corridors

BUDGET HIGHLIGHTS



PRIORITY: **SUSTAINABLE ENVIRONMENT**

- Deliver the next phase of rapid transit projects to support Regional growth to 2051
- Enable transit-oriented development along rapid transit corridors
- Significantly reduce greenhouse gas emissions by providing sustainable alternative modes of travel

THE RAPID TRANSIT PROGRAM

phase 1

phase 2

phase 3



\$0.2 B

\$3.4 B [BY Q4 2021]

\$11 B RAPID TRANSIT PRIORITIES

- ✓ Quick Start
- ✓ Planning and Design
- ✓ 34 km Bus Rapidway Transit [rapidways]
- ✓ Spadina Subway Extension
- ✓ Yonge North Subway Extension [Preliminary Design & Engineering]
- ✓ Facilities and Terminals

- \$5.6 B – Yonge North Subway Extension
- \$5.4 B – 75 km Bus Rapid Transit [rapidways]

Supporting York Region's interests in the delivery of rapid transit infrastructure

YORK REGION'S RAPID TRANSIT NETWORK



1 Newmarket Centre



2 Vaughan Metropolitan Centre



3 Richmond Hill Centre



4 Markham Centre

FAST, CONVENIENT TRAVEL OPTIONS ACROSS YORK REGION



100% of funded
rapidways
complete

34 km

38 stations

over \$2 billion in assets
across the Region

ENABLING TRANSIT-ORIENTED DEVELOPMENT



SUPPORTING LIVE-WORK DESTINATIONS



SPADINA SUBWAY INFRASTRUCTURE HAS UNLOCKED DEVELOPMENT



8.6 km | 6 stations | Up to 50% of growth to 2051 will be within York Region's centres and corridors

YONGE SUBWAY IS KEY TO ECONOMIC RECOVERY AND 2051 GROWTH

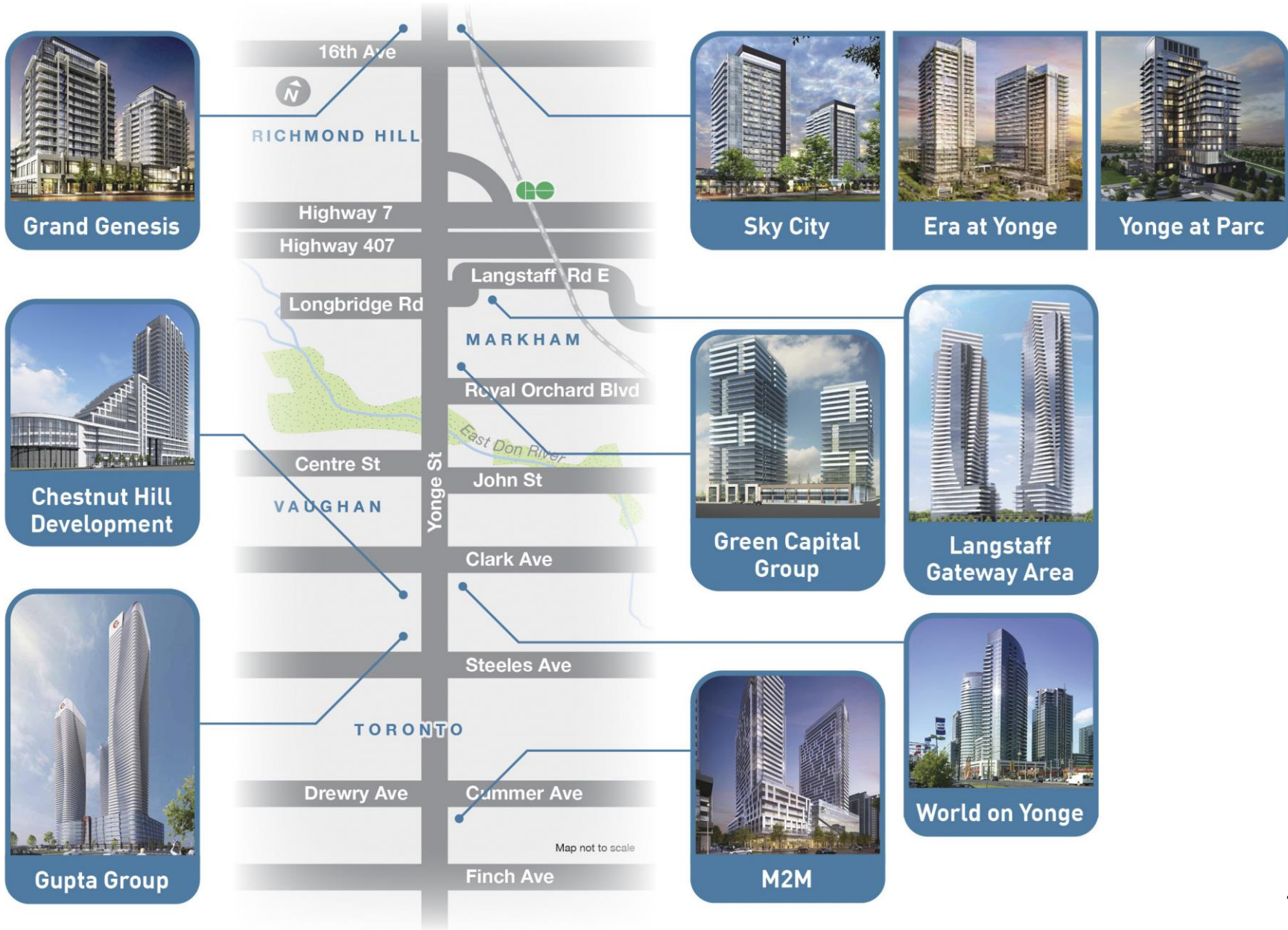


52,000 new jobs
delivered through
construction

5,000 new jobs after
construction

over \$7.8 billion in gross
domestic product

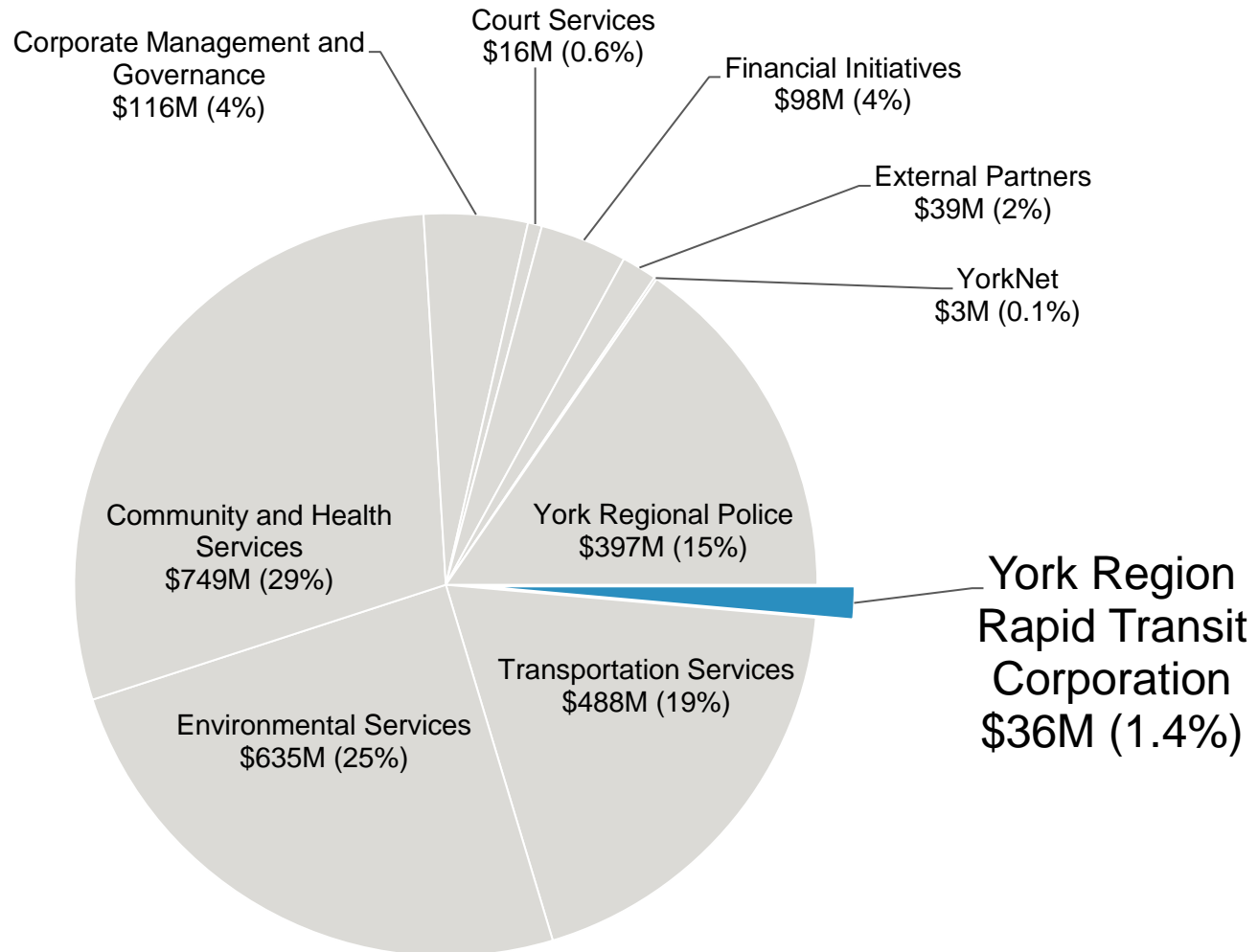
OVER 50,000 UNITS UNDER DEVELOPMENT ALONG THE CORRIDOR



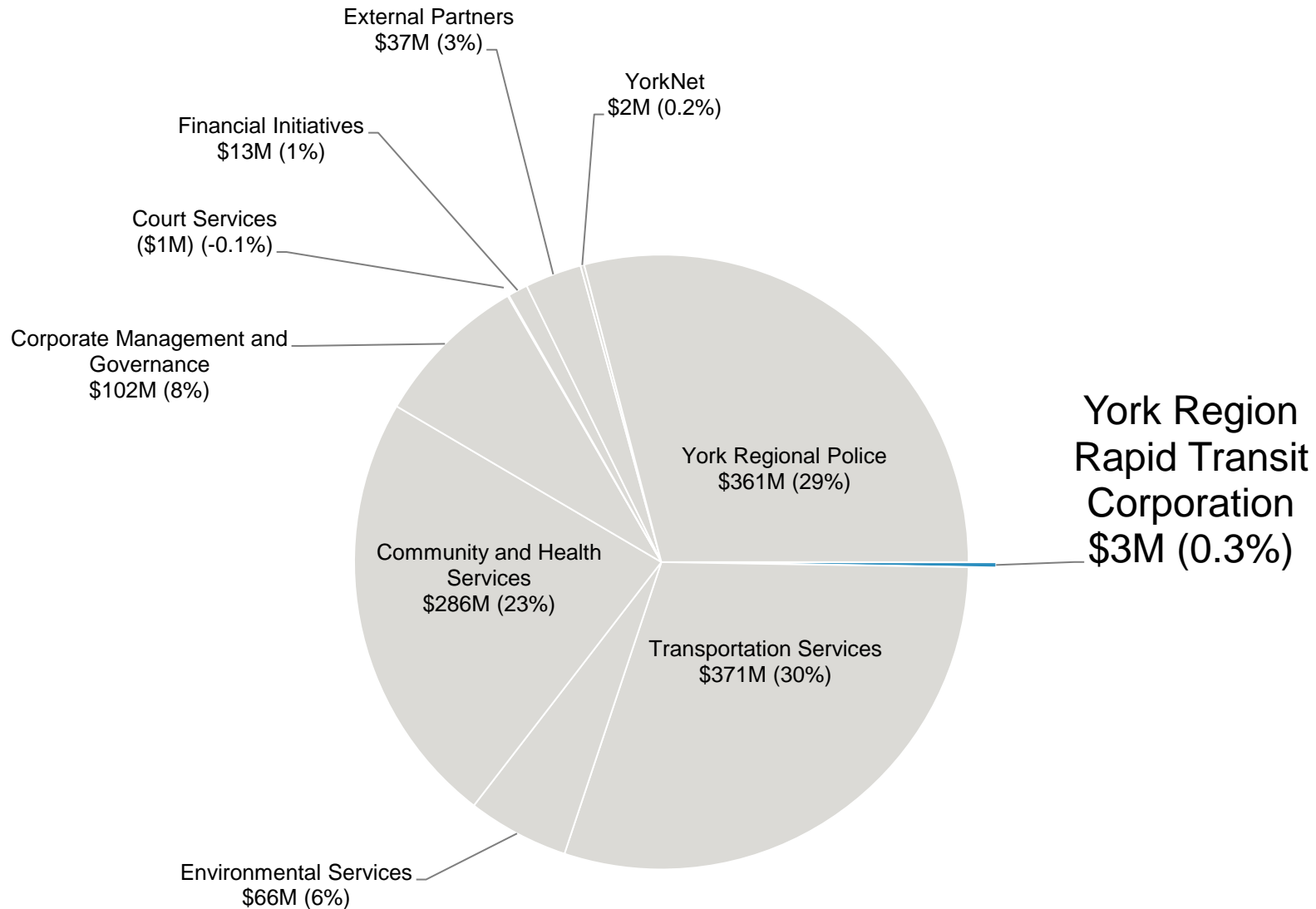
2021 OPERATING BUDGET



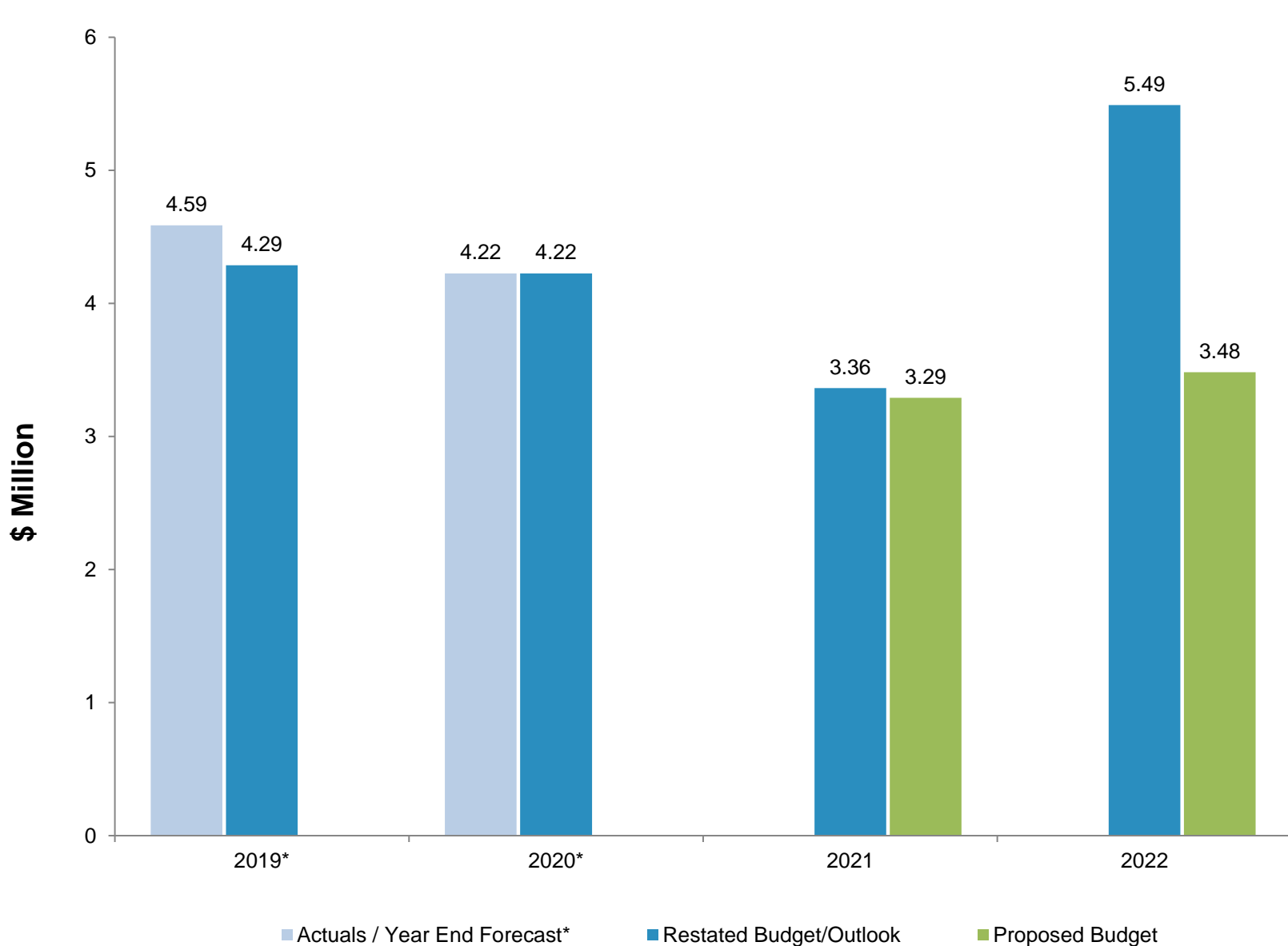
DEPARTMENTAL SHARE OF GROSS EXPENDITURES



DEPARTMENTAL SHARE OF NET TAX LEVY



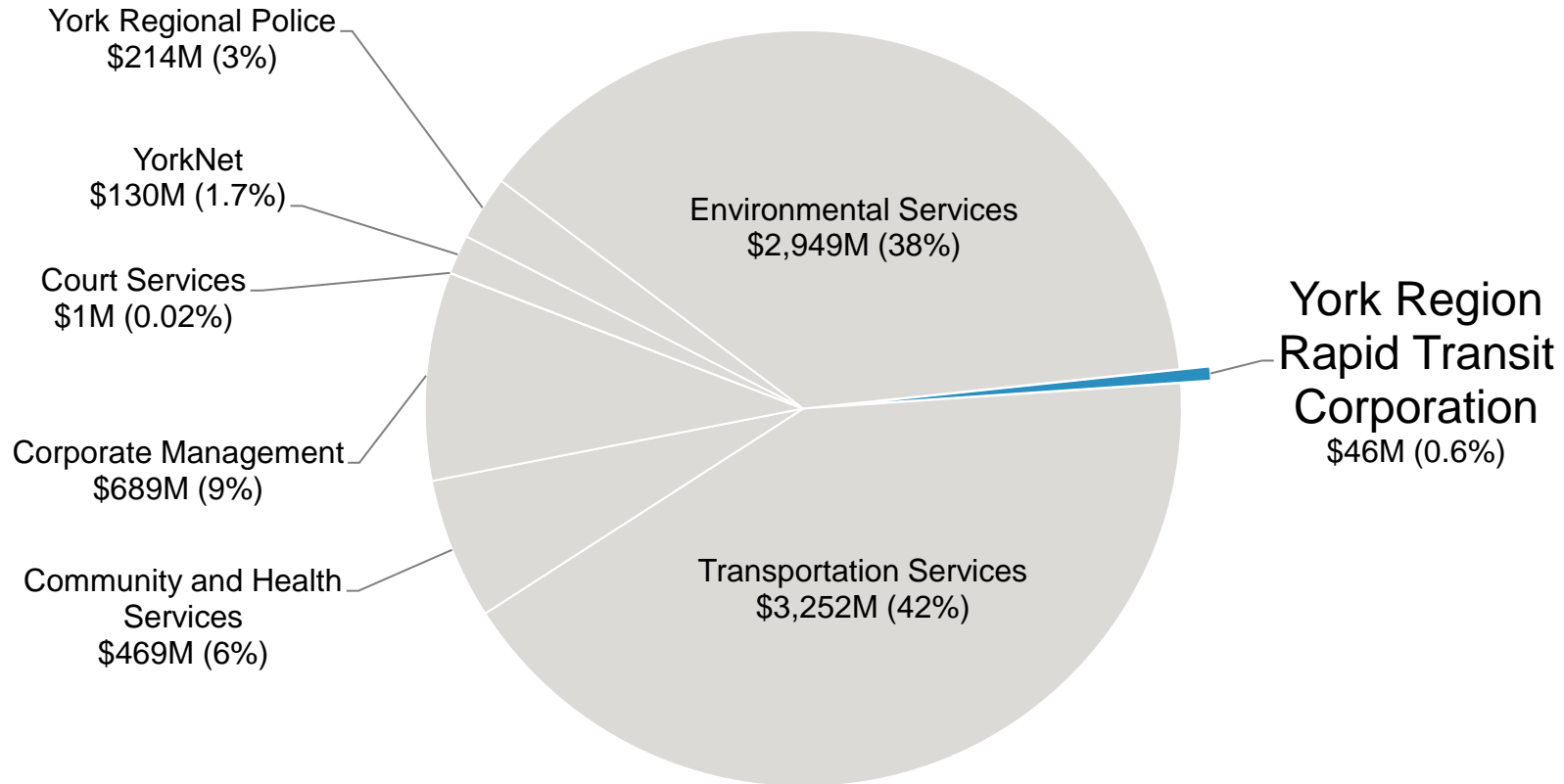
PROPOSED 2021 NET OPERATING BUDGET COMPARED TO OUTLOOK



2021-22 MULTI-YEAR CAPITAL EXPENDITURES BUDGET — REGIONAL CAPITAL PROGRAM



TEN-YEAR CAPITAL IS 0.6% OF THE REGION'S PLAN

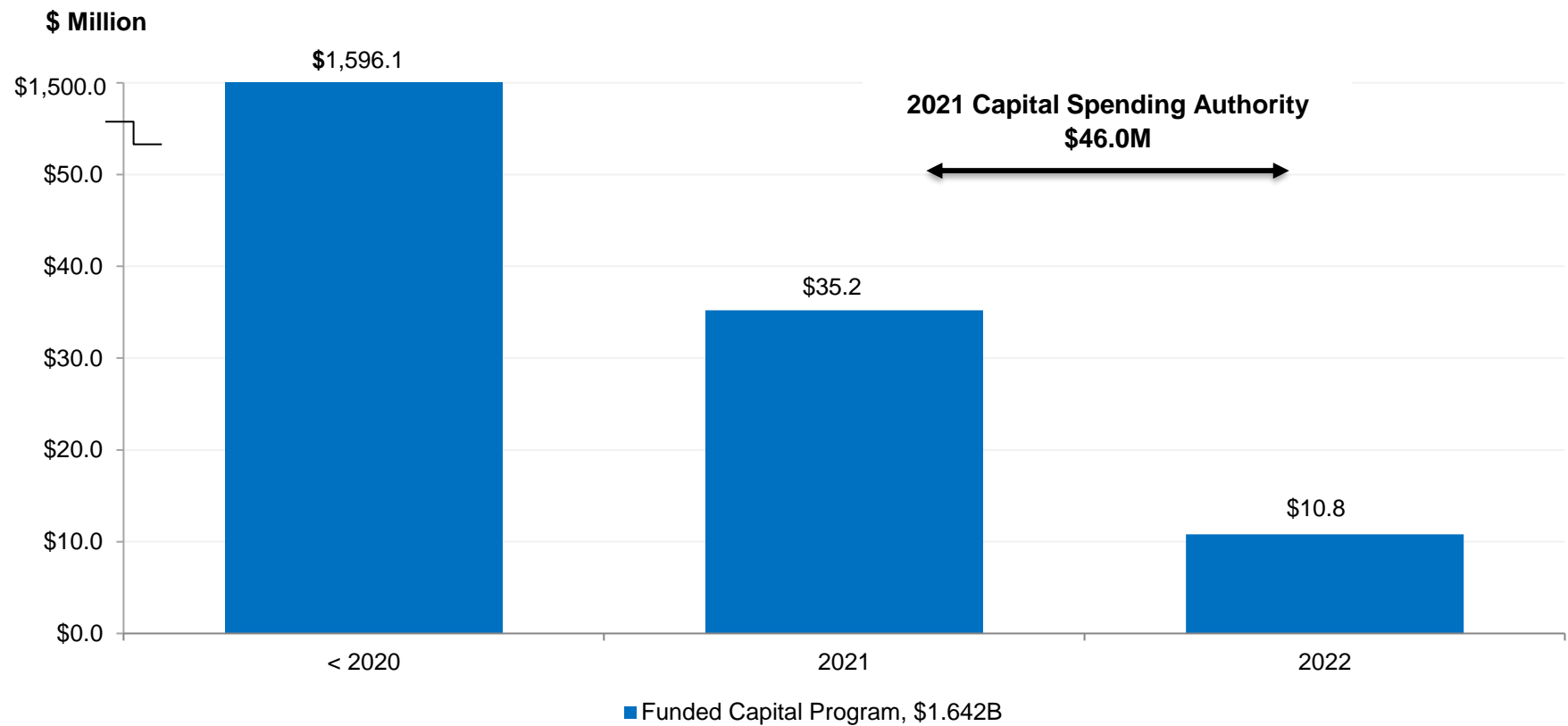


PROPOSED REGIONAL FUNDED CAPITAL BUDGET

Regional Funded Capital Program

REGIONAL FUNDED PROJECTS	2021 Total Estimated Cost (in Millions)	2021-22 Proposed Capital Budget	2021 CSA	2022 CSA
Spadina Subway Extension	1,329.2	28.4	22.7	5.7
Yonge Subway Extension	40.7	-	-	-
Facilities & Terminals	213.4	8.9	8.1	0.8
Rapid Transit Initiatives	12.1	8.7	4.4	4.3
Buses	46.7	-	-	-
Current Funded Projects	1,642.1	46.0	35.2	10.8

CAPITAL SPENDING AUTHORITY (CSA)



TORONTO-YORK SPADINA SUBWAY EXTENSION

- A regional share of \$28.4M is required to finalize obligations under the TYSSE Program in 2021 and 2022, for construction and property related settlements



FACILITIES & TERMINALS: CORNELL BUS TERMINAL

- \$8.0M is required to complete the Cornell Bus Terminal in 2021



RAPID TRANSIT INITIATIVES

\$8.7M is allocated in the 2021 to 2022 Budget to advance rapid transit projects to:

- Prioritize remaining unfunded BRT corridors in conjunction with the update of the Transportation Master Plan
- Complete planning studies for prioritized corridors
- Complete the design and construction of a short segment of rapidway adjacent to ongoing development



YONGE SUBWAY EXTENSION

- Preliminary Engineering underway
- Seeking financial tools to assist with the Region's share of subway project
- Staff are working closely with Province, Metrolinx and local municipalities to advance work
- Seeking minimum Federal funding contribution of 40 per cent toward \$5.6B capital contribution





WRAP UP

THE IMPORTANCE OF RAPID TRANSIT INFRASTRUCTURE

- York Region's growth is **outpacing other Region's in the GTHA** and **up to 50% of growth to 2051** will be within the Centres and Corridors
- **Rapid transit is a key piece of the infrastructure backbone of the Centres**, supporting transit-oriented development, attracting new jobs and employment, creating destinations and economic vibrancy
- **Rapid transit unlocks development** in and around major transit station areas and urban growth centres, especially with the investment in subway infrastructure
- **Provides travel options and connects to other transit services** supporting seamless movement through York Region and the GTHA
- **Continued investment** in rapid transit leads to **improved reliability, efficiency, safety and accessibility** of our public transit system

BUDGET SUMMARY



ECONOMIC VITALITY

- Advance the Yonge Subway Extension
- Complete Cornell Bus Terminal
- Prioritize remaining unfunded BRT corridors aligned with the Transportation Master Plan (TMP) update
- Complete planning studies for prioritized corridors



SUSTAINABLE ENVIRONMENT

- Commence next phase of the rapid transit network
- Enable transit-oriented development along rapid transit corridors
- Provide sustainable modes of travel to reduce greenhouse gas emissions

BUDGET RECOMMENDATION

1. Committee of the Whole recommends the budget as submitted for York Region Rapid Transit Corporation as follows:
 - a. The 2021 Operating Budget as summarized in *Attachment 1*
 - b. The 2021/2022 Multi-Year Capital Expenditures Budget – Regional Capital Program as summarized in *Attachment 2*
2. The recommended budget be consolidated by the Commissioner of Finance and Regional Treasurer for consideration for Council approval on March 25, 2021

THANK YOU