

Webloans Loan Application PDF

FA Number 1577

Application for Georgina, The Town of

Projects

ID	SIT Project ID	Project Name	Construction/Purchase Start	Construction/Purchase End	Project Cost	OILC Loan Amount
1511	1	Pefferlaw Fire Hall	07/01/2018	01/01/2021	\$5,800,000.00	5,800,000.00
1512	3	Wexford Pump Upgrade	01/01/2020	02/01/2021	\$2,322,000.00	2,322,000.00
1513	2	The Link Phase 2 and 3	02/01/2020	12/01/2020	\$2,809,000.00	2,450,000.00

Details of Project Pefferlaw Fire Hall

Project Category Municipal Other Infrastructure

Work Type Fire

Project Name Pefferlaw Fire Hall

Construction/Purchase Start 07/01/2018

Construction/Purchase End 01/01/2021

Energy Conservation ☐

Project Address 1 270 Pefferlaw Road

Project Address 2

City / Town Pefferlaw

Province ON

Postal Code L0E 1N0

Description The station no longer fulfilled the needs of the fire department. An assessment was conducted looking at a variety of options analyzing the needs of the fire department and per the Master Fire Plan it was determined the location is in need of an renovation.

Comments and/or Special Requests "Straight to Debenture" process

Project Life Span (Years) 50

Project Financial Information

Project Cost (A)

\$5,800,000.00

Other Project Funding / Financing (B):

Other Project Funding/Financing Total (B)

\$0.00

OILC Loan Amount (A-B)

\$5,800,000.00

Only include long-term borrowing in this section. If you anticipate that you will require short-term financing during the construction phase of the project, the information will be gathered as part of the Financing Agreement.

Required Date	Amount	Term	Type
06/15/2021	\$5,800,000.00	30	Amortizing
Long-term Borrowing Total	\$5,800,000.00		

Details of Project Wexford Pump Upgrade

Project Category

Clean Water Infrastructure

Project Name

Wexford Pump Upgrade

Construction/Purchase Start

01/01/2020

Construction/Purchase End

02/01/2021

Energy Conservation



Project Address 1

86 Connell Drive

Project Address 2

City / Town

Keswick

Province

ON

Postal Code

Description

The proposed Connell Booster Station and associated works will expand the existing Wexford Booster station boundary, and supply adequate water pressure to existing and future residents Once the Connell Booster Station is in operation, the existing Wexford Booster station will be decommissioned.

Comments and/or Special Requests

"Straight to Debenture" process

Project Life Span (Years)

50

Project Financial Information

Project Cost (A)

\$2,322,000.00

Other Project Funding / Financing (B):

Other Project Funding/Financing Total (B)

\$0.00

OILC Loan Amount (A-B)

\$2,322,000.00

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Required Date	Amount	Term	Type
06/15/2021	\$2,322,000.00	20	Amortizing
Long-term Borrowing Total	\$2,322,000.00		

Details of Project The Link Phase 2 and 3

Project Category	Municipal Other Infrastructure
Work Type	Others
Other Description	Communtiy Connection Centre
Project Name	The Link Phase 2 and 3
Construction/Purchase Start	02/01/2020
Construction/Purchase End	12/01/2020
Energy Conservation	<input type="checkbox"/>
Project Address 1	20849 Dalton Road
Project Address 2	
City / Town	Sutton
Province	ON
Postal Code	L0E 1R0
Description	In order to accommodate new tenants, the Town is renovating the remaining facility 14,000 square feet of the Link. Renovations include washroom refurbishments, new wall, floor and ceiling finishes in all public areas, new wall and ceiling finishes in tenant areas, roof replacement, HVAC and electrical upgrades, improvements to the building's security and automation systems, and more. The Phase 2 and 3 renovations will create space for new tenants including Jericho Youth Services, Community Living Georgina and York Region Community Health Services.
Comments and/or Special Requests	"Straight to Debenture" process
Project Life Span (Years)	50

Project Financial Information

Project Cost (A)

\$2,809,000.00

Other Project Funding / Financing (B):

Description	Timing	Amount
Cash Reserves	Existing	\$359,000.00
Other Project Funding/Financing Total (B)		\$359,000.00

OILC Loan Amount (A-B)

\$2,450,000.00

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Required Date	Amount	Term	Type
06/15/2021	\$2,450,000.00	30	Amortizing
Long-term Borrowing Total	\$2,450,000.00		

Debt and Re-payments Summary

Has there been any new/undisclosed debt acquired since last FIR was submitted? ☐ Yes ☒ No

Please describe any re-financing plans for any existing "interest only" debt, if applicable.

Non Re-payments of Loans or Debenture

In the last 10 years, has the borrower ever failed to make a loan payment or debenture repayment on time to any lender, including the Provincial Government?

If yes, please provide details.

OILC Loan Repayment Information

Please indicate the source(s) of revenue you plan to use to repay the OILC Loan

Taxation	79.00
User Fees	21.00
Service Charges	0.00
Development Charges	0.00
Connection Fees	0.00
Repayment Subsidies	0.00
Other	
Total	100.00%

Documentation and Acknowledgements

Please ensure all required documents are submitted with the signed application. OILC requires originals as noted below to be mailed or couriered. Also, please retain a copy of all documents submitted to OILC for your records.

To obtain templates for documents see listed below.

- Loan Application Signature Page signed and dated by the appropriate individual (original to be submitted)
- Certificate and sealed copy of OILC template By-law authorizing project borrowing and applying for a loan (original with seal)
- Certificate of Treasurer Regarding Litigation using the OILC template (original, signed & sealed)
- Updated Certified Annual Repayment Limit Calculation (original)

☒ I acknowledge and agree that all of the above referenced documents must be submitted in the form required by OILC and understand that the application will not be processed until such documents have been fully completed and received by Infrastructure Ontario.

Please note: OILC retains the right to request and review any additional information or documents at its discretion.

Confidential Information

OILC is an institution to which the Freedom of Information and Protection of Privacy Act (Ontario) applies. Information and supporting documents submitted by the Borrower to process the loan application will be kept secure and confidential, subject to any applicable laws or rules of a court or tribunal having jurisdiction.

