

Ontario Infrastructure and Lands Corporation Loan for the Town of Aurora

On May 27, 2021 Regional Council made the following decision:

Subject to the receipt of the necessary supporting documents from the Town of Aurora:

1. Council approve a request by the Town of Aurora for interim financing in an amount not to exceed \$8,200,000 and long-term financing in an amount not to exceed \$13,175,000 to fund community recreational infrastructure for a term not to exceed those identified in Table 1 of this report.
2. Council approve the submission of an application to Ontario Infrastructure and Lands Corporation for all or part of the above financing, on behalf of the Town of Aurora.
3. The Regional Chair and Regional Treasurer be authorized to execute the necessary documents, subject to review by Legal Services.