

# York University Economic and Social Impact Report 2020

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#### **Overview**

# Driving Positive Change

The York University Economic and Social Impact Report 2020 Summary



The Government and Community Relations and Events team initiated the process to create the Economic and Social Impact Report (ESIR) in Spring 2019.

The ESIR's objective is to demonstrate the University's economic and social impact, with an emphasis on the social impact narrative, given the University's well-established strengths in this area.



## **The Report**

York University drives growth and social development in many of the **most diverse and fastest-growing communities** in Canada, both in Toronto and in other parts of the Greater Toronto Area (GTA), like Markham, Richmond Hill, Vaughan and Brampton.

#### This report specifically examines how York acts as:

- > A Ladder of Opportunity
- > An Engine for Social Progress
- > A Driver of Economic Growth





## **A Ladder of Opportunity**

- York's access mission is both integral to the university's identity and a major part of its community impact.
- In providing access to these students, York is not only offering an education and a step on the ladder to career success but also performing a vital service as an engine of inclusion in Canadian society.





## **An Engine for Social Progress**

York serves its communities in two ways:

- by producing civically engaged graduates, who volunteer millions of hours and create new charities and non-profits
- by engaging in research and other service activities that are broadly in the public interest and are designed to foster resilience in local communities.



Many of York's programs are designed with an explicit focus on preparing students to advance the public good, through a growing emphasis on experiential learning and with equity and social responsibility in mind.



## **A Driver of Economic Growth**



York University contributes to the provincial economy in significant and direct ways:

- 1) through the employment and immigration of its access and international alumni;
- 2) through its focus on fostering innovation and entrepreneurship;
- through the hundreds of industry partnerships that benefit both the private sector and the university and its students.





#### **Key Findings: Social Impact**

Economic activity created by York's effect in expanding access for alumni

\$2,185,068,472

Almost two-thirds of alumni agree or strongly agree that their career serves society by improving health, well-being and safety, advancing equality of opportunity and promoting social and cultural inclusion. Protecting the environment and promoting artistic and cultural expression are less common societal benefits of alumni's careers, although more alumni still agree than disagree that their careers serve society in these ways.



As of 2019, there are



21,226

people ages 25 to 64 with university degrees they would not otherwise have because of York

York alumni are

13.5%

more likely to have volunteered in the past 12 months than other university graduates in the GTA

### **Key Findings: Economic Impact**

Total estimated spending footprint of York, its students and its alumni in 2018

\$2.3B

Estimated total when accounting for indirect and induced spending

\$4.4 B

#### York University received

\$45.87 million

in partnership research funding through more than 800 agreements

Businesses started by York alumni



1 in 5

alumni entrepreneurs credit York for giving them the desire and support needed to start a business



## **The Future of Impact**

- The ESIR concludes with an invitation for readers to partner with the University
- The website links to the newly developed partnership website to encourage stakeholders to collaborate

#### **Current Partnerships with York Region**

- Drive-Through Vaccination Site at Canada's Wonderland
- Digital Mainstreet's ShopHere Program



#### Partnerships

#### Embrace Opportunities with York

York has a number of partnerships with industry, governments, non-profit and private sector companies, and other educational institutions. These partnerships and collaborative opportunities are co-created so that the mission of both organizations is advanced in creating positive change for our students and in local and global communities.

LEARN MORE WAYS YOU CAN PARTNER WITH US

#### Latest News







# **Questions?**



