



Minutes
Audit Committee

June 9, 2021
Electronic Meeting

Members: W. Emmerson, V. Hackson, D. Hamilton, I. Lovatt, T. Mrakas,
S. Pellegrini, G. Rosati, T. Vegh

Staff: D. Basso, A.M. Carroll, P. Casey, C. Goodeve, D. Kuzmyk, J. Li,
B. Macgregor, J. Magill, E. Mahoney, M. Morris

Other: K. Travers

A. Call to Order

The Audit Committee meeting was called to order at 9:02 a.m. with Regional Councillor Hamilton as Chair.

B. Disclosures of Interest

None

C. Presentations

C.1 KPMG Audit Findings Report

Audit Committee received the presentation by Kevin Travers, KPMG LLP.

(See Item D.1)

C.2 2020 Financial Statements and Auditor's Report

Audit Committee received the presentation by Jason Li, Director, Controllershship Office.

(See Item E.1)

D. Communications

D.1 KPMG Audit Findings Report

Audit Committee recommends the communication from Kevin Travers, KPMG LLP dated April 30, 2021 be received.

D.2 Implementation of Audit Recommendations - Human Resources Health and Safety on Property Services Capital Projects and Compensation/HRMS

Audit Committee recommends the memorandum from Dino Basso, Commissioner of Corporate Services dated May 12, 2021 be received.

D.3 Implementation of Audit Recommendation 4.5 – Update to Purchasing Bylaw and Authorization for Payment of Goods and Services Policy

Audit Committee recommends the memorandum from Laura Mirabella, Commissioner of Finance dated May 12, 2021 be received.

E. Reports

E.1 2020 Financial Statements and Auditor's Report

Audit Committee recommends adoption of the following recommendation in the report dated May 11, 2021 from the Commissioner of Finance:

1. Council receive this report for information.

E.2 Audit Services Branch Report

Audit Committee recommends adoption of the following recommendation in the report dated May 10, 2021 from the Director of Audit Services:

1. Council receive this report for information.

E.3 Proposed Revisions to the Outstanding Audit Recommendations Follow-Up Report

Audit Committee recommends adoption of the following recommendation in the report dated May 10, 2021 from the Director of Audit Services:

1. Regional Council approve the proposed revisions to the format of the Outstanding Audit Recommendations Follow-Up Report.

F. Other Business

None

G. Private Session

Audit Committee resolved into private session at 9:44 a.m. At 10:27 a.m. Audit Committee resumed in public session and reported the following:

G.1 Presentation - Fraud Prevention Program - Labour Relations

Audit Committee received the private presentation.

G.2 Reporting on Alleged Fraud Over \$50,000 - Labour Relations

Audit Committee received the private memorandum dated April 14, 2021 from the Director of Audit Services.

H. Adjournment

The Audit Committee meeting adjourned at 10:29 a.m.