

Attachment 1

2021 Proposed Regional Revenues and Tax Rates by Class

Property Assessment Class and Subclass	Tax Rates (%)	Revenue Generated (\$)
Residential		
Residential	0.326425%	1,002,864,142
Residential Taxable (Shared as Payment in Lieu)	0.326425%	31,278
Residential – Farmland Awaiting Development Phase 1	0.081606%	14,952
Residential Taxable (Upper Tier and Education Only)	0.326425%	-
Multi-Residential		
New Multi-Residential	0.326425%	16,801
Multi-Residential	0.326425%	10,226,389
Commercial		
Commercial (Occupied)	0.434831%	87,336,949
Shopping Centre	0.434831%	27,685,875
New Commercial (Occupied)	0.434831%	21,480,358
Office Building	0.434831%	10,083,346
Shopping Centre (New Construction)	0.434831%	5,932,174
Commercial Vacant Land	0.304382%	2,964,523
Office Building Occupied (New Construction)	0.434831%	2,779,707
Commercial Excess Land	0.304382%	1,067,291
Small Scale On Farm Business	0.434831%	261
Commercial Excess Land (New Construction)	0.304382%	166,153
Parking Lot (Full)	0.434831%	866,019
Commercial (previously Ontario Hydro)	0.434831%	143,886
Shopping Centre Excess Land (New Construction)	0.304382%	124,280
Office Building Vacant Units and Excess Land	0.304382%	117,104
Shopping Centre Vacant Units and Excess Land	0.304382%	186,521
Commercial – Farmland Awaiting Development Phase 1	0.081606%	68,060

Property Assessment Class and Subclass	Tax Rates (%)	Revenue Generated (\$)
Commercial Vacant Land (Shared as Payment in Lieu)	0.304382%	12,878
Office Building Excess Land (New Construction)	0.304382%	8,413
Commercial Excess Land (Shared as Payment in Lieu)	0.304382%	2,227
Industrial		
Industrial (Occupied)	0.536382%	26,740,074
Large Industrial	0.536382%	5,739,374
Industrial Vacant Land	0.348648%	3,548,284
New Industrial (Occupied)	0.536382%	2,530,246
Industrial (previous Ontario Hydro)	0.536382%	664,263
Industrial Excess Land	0.348648%	187,639
Industrial Excess Land (previously Ontario Hydro)	0.348648%	160,364
Industrial Farmland Awaiting Development Phase 1	0.081606%	96,925
New Large Industrial Occupied	0.536382%	759,744
New Large Industrial Excess Land	0.348648%	52,976
Large Industrial Vacant Units and Excess Land	0.348648%	58,474
Industrial (New Construction)	0.536382%	26,293
Industrial Excess Land (New Construction)	0.348648%	15,936
Industrial Vacant Land (Shared as Payment in Lieu)	0.348648%	4,574
Others		
Pipeline	0.299985%	1,223,708
Farmlands	0.081606%	1,474,664
Managed Forest	0.081606%	66,893
Railway Right-Of-Way (Estimated)		592,180
Utility Transmission (Estimated)		969,718
Sub-Total (Estimated)		1,219,091,916
Payment-in-Lieu		4,027,084
Total		1,223,119,000