



ventureLAB

Presentation to York Regional Council
2021

OUR MISSION

WE GROW GLOBALLY COMPETITIVE
TECH TITANS THAT BUILD-TO-SCALE
IN CANADA



ventureLAB IMPACT*

ventureLAB is a leading technology hub located in York Region, Canada's second largest tech cluster, that supports tech entrepreneurs.



2,000+

TECH COMPANIES +
ENTREPRENEURS
SUPPORTED

4,200+

JOBS created by
ventureLAB-supported
companies

\$200M+

RAISED BY
ventureLAB-SUPPORTED
COMPANIES

*since 2011

HARDWARE CATALYST INITIATIVE: New Generation of IP-Rich Companies in Ontario

50%

**COMPANIES FILED IP
PATENTS IN YEAR 1**

HARDWARE CATALYST COHORT 1



1st

IN NORTH AMERICA

LAB AND INCUBATOR FOCUSED ON HARDWARE
AND SEMICONDUCTOR-RELATED
TECHNOLOGIES



20+

GLOBAL PARTNERS

13 NEW PARTNERS SIGNED in 2020

WORLD'S LARGEST CHIP MANUFACTURER

LATEST UNICORN VALUED at \$1.4 BILLION

MAJOR CHIP MAKER - TECH INSIDE 1 BILLION MOBILES/YR

\$9.7M

INVESTMENT

THROUGH GOVERNMENT OF CANADA (FEDDEV)
TO CREATE HARDWARE CATALYST



16

COMPANIES SELECTED

HARDWARE CATALYST COHORTS 1 & 2

\$15M+

PRIVATE SECTOR

CONTRIBUTIONS IN DESIGN TOOLS,
EQUIPMENT, SOFTWARE AND
MANUFACTURING EXPERTISE TO HCI
COMPANIES TO ACCELERATE PRODUCT
DEVELOPMENT AND PROTOTYPING

TECH UNDIVIDED

CREATING AN
EQUITABLE
TECH SECTOR



Our vision is to **reduce unconscious bias** and **create an inclusive tech ecosystem** that increases representation and access to capital.

2020 Highlights

- **13** companies selected across two cohorts
- **35+** advisors onboarded as part of the Strategic Mentor Network a gender-parity network with leaders from Kobo, AMD, Tulip Retail
- **30+** jobs created by TU companies
- **\$1.6M+** revenue generated
- Close to **\$1M** in capital raised
- Additional investment of **\$370,000** by Government of Canada announced in September 2020






This project is funded in part by the Government of Canada through the Federal Economic Development Agency for Southern Ontario.



ENTREPRENEURSHIP AND INNOVATION FUND

2020 Focus:

Business Continuity to mitigate challenges caused by the COVID-19 pandemic

STREAM ONE COMMUNITY PARTNERS STREAM TWO SMALL BUSINESSES AND ENTREPRENEURS	<div> <div>9</div> <div>STREAM 1 APPLICANTS</div> </div> <div> <div>65</div> <div>STREAM 2 APPLICANTS</div> </div> <div> <div>7</div> <div>FUND RECIPIENTS</div> </div> <div> <div>62%</div> <div>APPLICANTS YORK REGION BASED</div> </div> <div> <div>11%</div> <div>APPLICANTS FROM N6 MUNICIPALITIES</div> </div>
STREAM THREE: PITCH COMPETITION <div>   </div>	<div> <div>66</div> <div>APPLICANTS</div> <div>FIRST PLACE \$25,000</div>  </div> <div> <div>8</div> <div>SEMI-FINALISTS</div> <div>SECOND PLACE \$15,000</div>  </div> <div> <div>3</div> <div>FINALISTS</div> <div>THIRD PLACE \$10,000</div>  </div> <div> <div>\$50k</div> <div>IN PRIZES</div> </div>

DIGITAL MAIN STREET

4 Digital Main Street Collaborations

ventureLAB is the York Region, Simcoe County, and Toronto's delivery partner for the Digital Main Street Community Collaboration Project, which brings together the local tech community to explore, source, and pilot novel solutions that support main street business continuity and bolster economic growth amidst the COVID-19 pandemic.

DMS COMMUNITY COLLABORATION PROJECT

YORK REGION

Made in York Region PITCH
COMPETITION



Wrmth™

infield
solutions

\$50k

IN FUNDING AWARDED

SIMCOE COUNTY

RURAL INNOVATION
CHALLENGE

TAKU
Retail

Wrmth™

delivereh.

\$21k

IN FUNDING AWARDED

TORONTO

deliverect

TRUFAN

GETintheLOOP

goosechase

\$85k

IN FUNDING AWARDED

DMS LAB

YORK REGION

TAKU
Retail

\$25k

IN FUNDING AWARDED

N6 ENGAGEMENT



**ECONOMIC
DEVELOPMENT**

**ENTREPRENEURSHIP AND
INNOVATION FUND**

OUR PARTNERS

arm



Bereskin
& Parr

Canada



THANK YOU

www.venturelab.ca