

## **Ontario Infrastructure and Lands Corporation Debenture for the Town of Georgina**

On October 28, 2021 Regional Council made the following decision:

1. Council approve the request from the Town of Georgina for the long-term financing in an amount not to exceed \$49,960,000 to finance the construction of the Multi-Use Recreation Complex (MURC) for a term not to exceed 25 years.
2. Council approve the submission of an application to the Ontario Infrastructure and Lands Corporation (OILC) for all or part of the above noted financing, by York Region on behalf of the Town of Georgina.
3. Regional Chair and Acting Regional Treasurer be authorized to execute the necessary documents, subject to review by Legal Services.