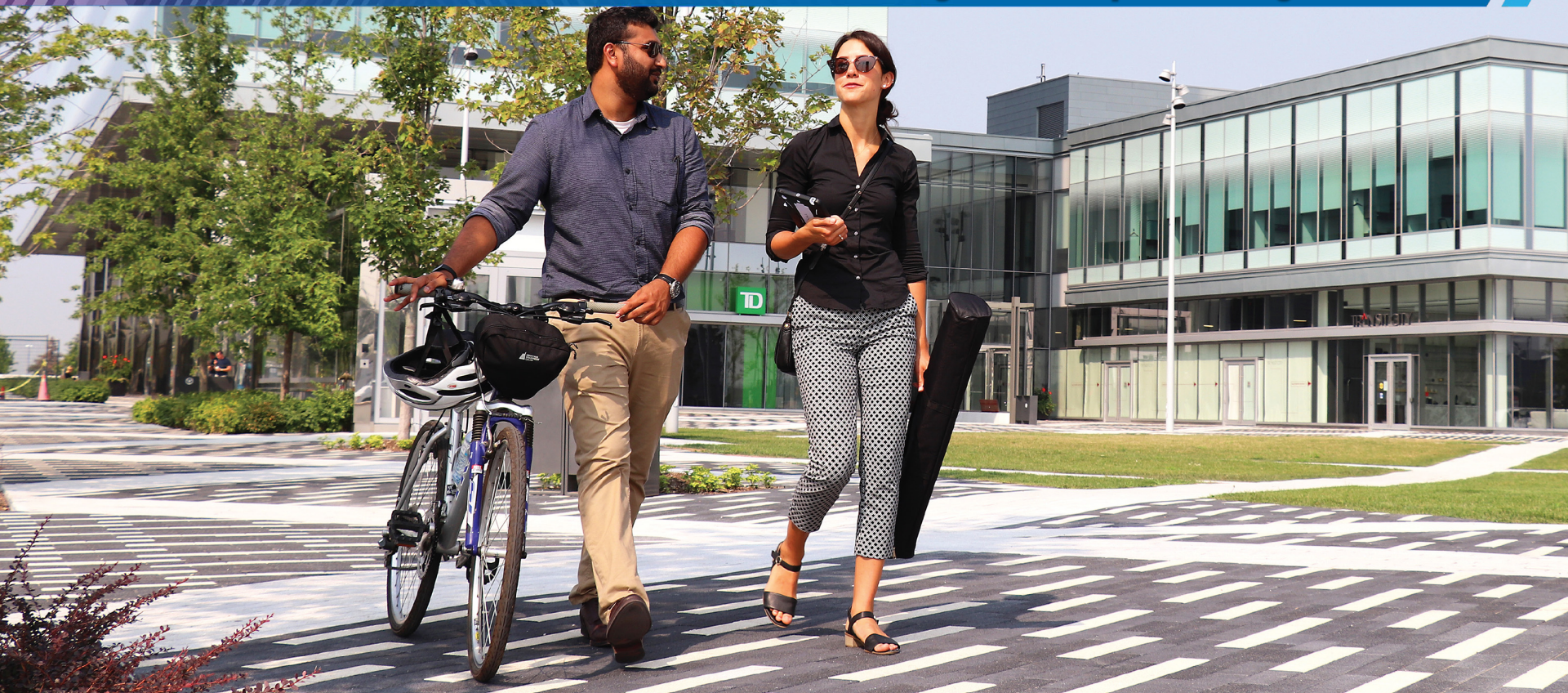




**Board of Directors Virtual Public Meeting**  
October 20, 2021  
York Region Rapid Transit Corporation



# 2022 Capital & Operating Expenditures Budget - Regional Capital Program

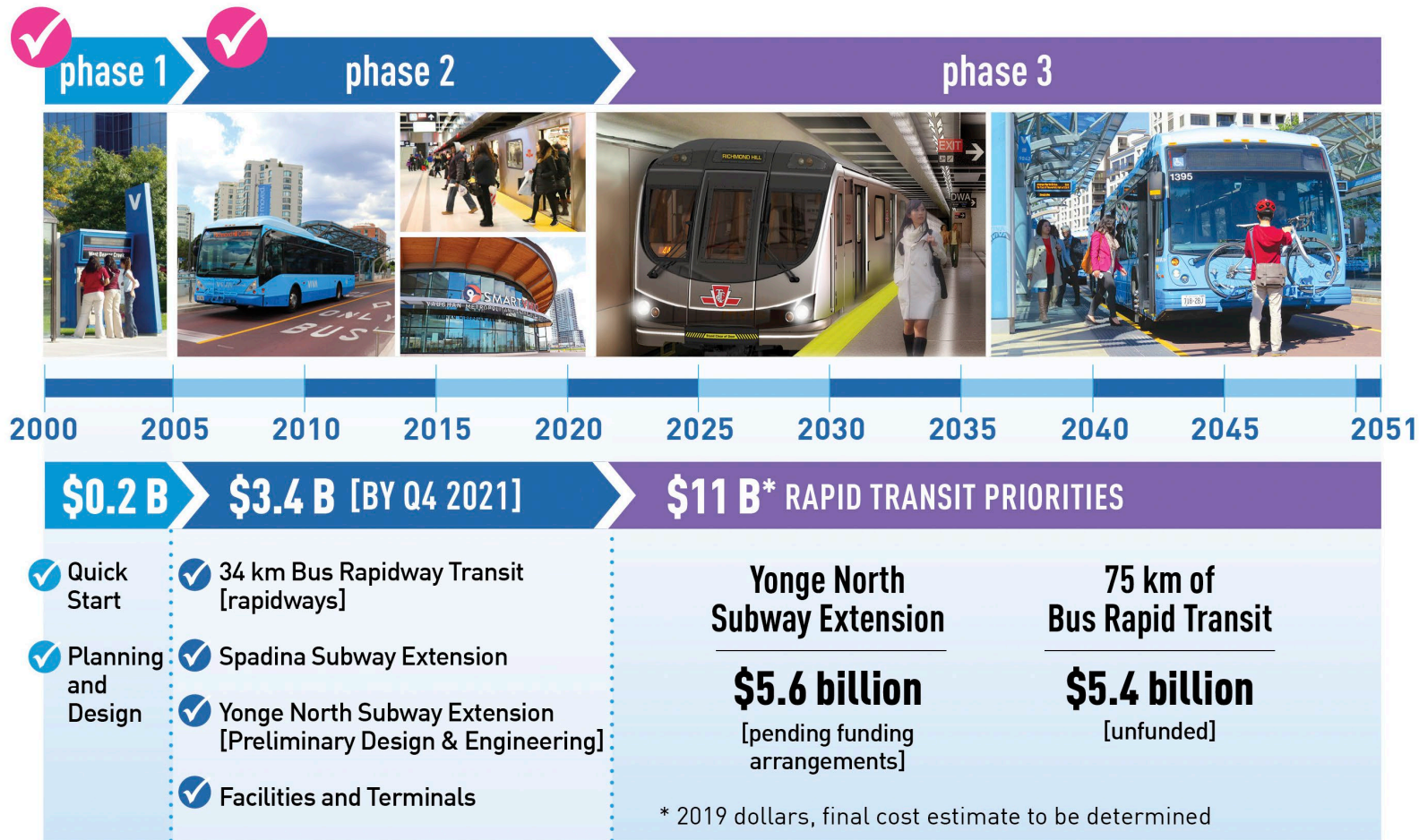




- To present the **proposed 2022 Capital and Operating Expenditures budget, Regional Capital Program**

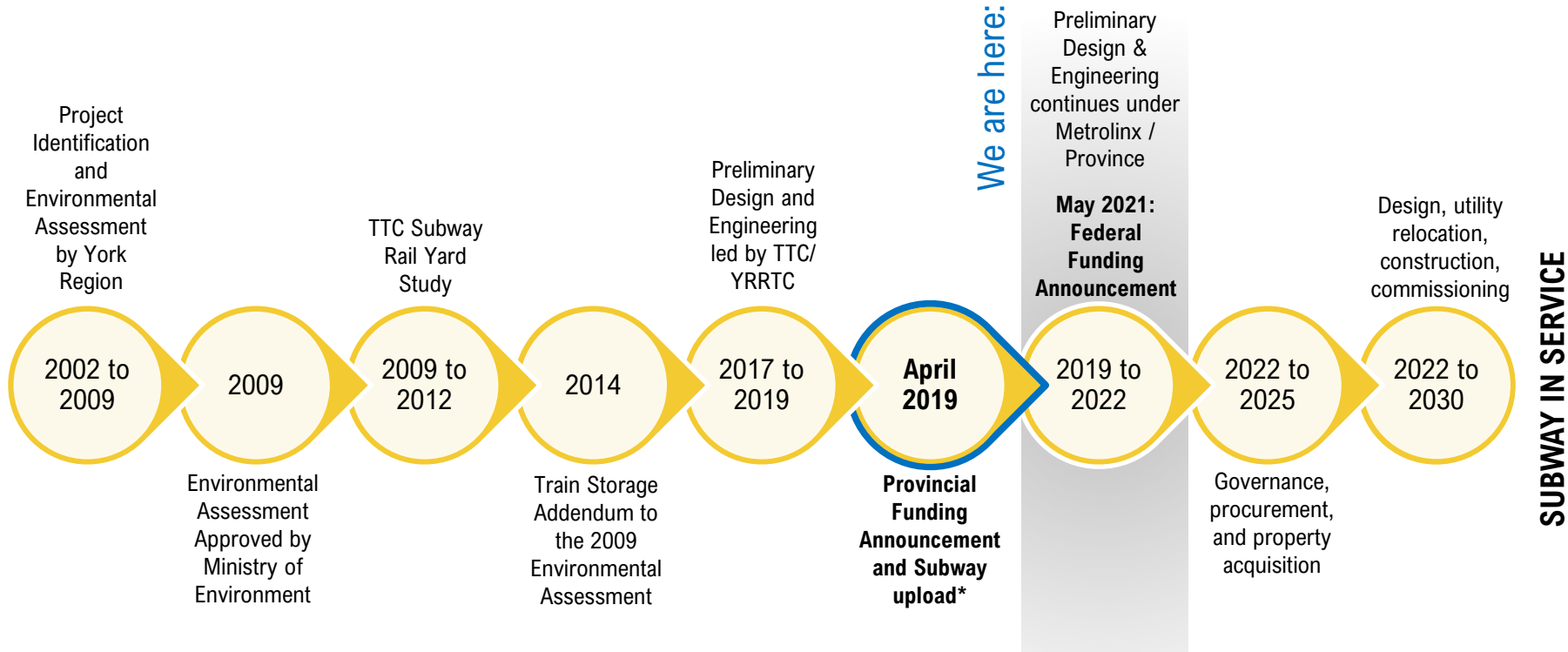


# York Region Rapid Transit Program



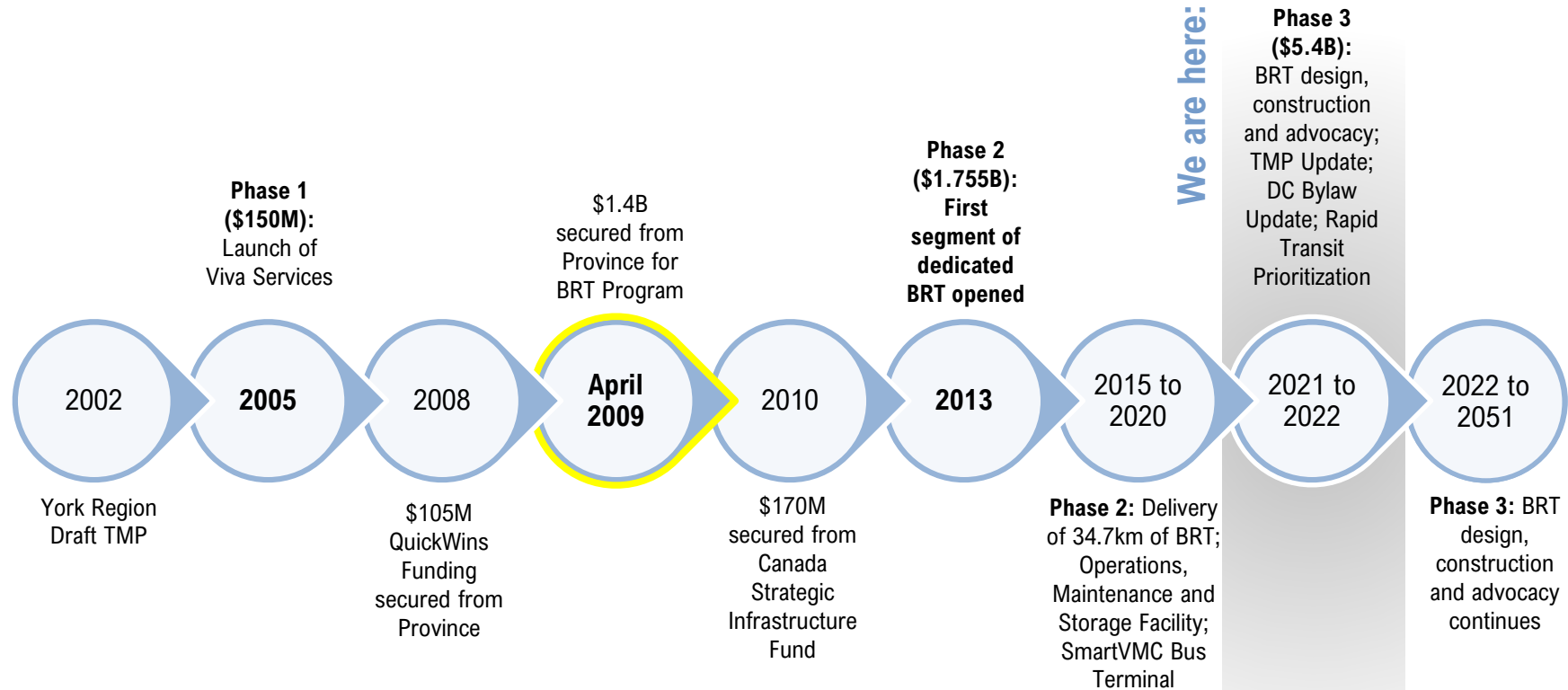


# Yonge North Subway Extension: timeline



Significant Regional commitment to the YNSE over the last 20 years

# Moving forward with Phase 3 Bus Rapid Transit Program



Federal and Provincial funding partners, plans and programs



## Key highlights



Continue Yonge North  
Subway Extension (YNSE)  
coordination activities with  
the Province, Metrolinx, York  
Region and local  
municipalities



Close out Toronto-York  
Spadina Subway Extension  
(TYSSE)



Secure additional funding  
to complete next phase of  
rapid transit for York  
Region



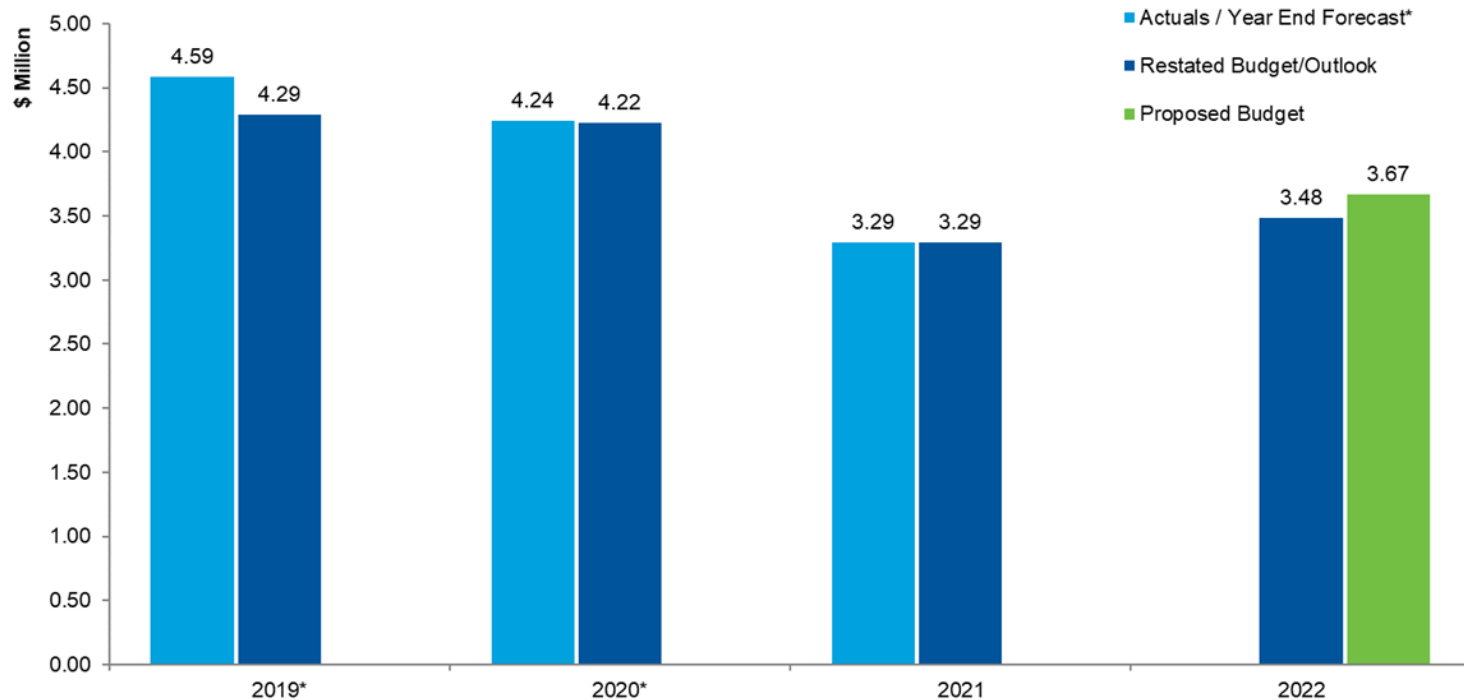
# Operating & Capital Budget Assumptions

## The 2022 operating and capital budget is based on the following assumptions

- Continuation of Yonge North Subway Extension coordination activities with the Province, Metrolinx, York Region and local municipalities
- Full recovery for Yonge North Subway Extension expenditures
- Close out Toronto-York Spadina Subway Extension Program
- Phase 3 of the future rapid transit program underway



# Proposed 2022 Operating Budget



2022 Operating Budget is within the Preliminary Planning Allocations / tax levy envelope



# Operating Budget at-a-glance

( in \$000s)	2021 Approved*	2022 Proposed
Gross Expenditures	36,419	35,748
Non-Tax Revenues	(33,129)	(32,081)
Net Tax Levy	3,290	3,668
Net Budget Change		377 11.47%
Preliminary Planning Allocation		3,468
Under/(Over) Preliminary Planning Allocation		(200)
<b>Opening FTE</b>		48.0
New		-
Conversions		-
Program and Service Level Reductions		(18.0)
<b>Proposed Budget FTE</b>	48.0	30.0



## Yonge North Subway Extension

### Risk

### Mitigation

- | Risk   | Mitigation   |
|--|--|
| <ul style="list-style-type: none"><li>▪ Necessary YNSE related expenses incurred by YRRTC or other York Region departments that may not be reimbursed by Metrolinx or the Province</li></ul> | <ul style="list-style-type: none"><li>▪ YRRTC is working closely with York Region Finance and will report back to the Board mid-year</li></ul> |

These potential expenses are not reflected in the 2022 operating budget



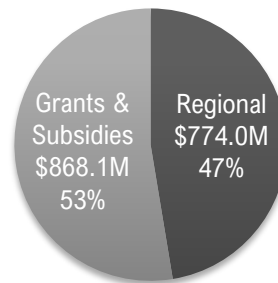
## Operating & Capital Budget Pressures

- \$1.1M of cost pressure for the YNSE Program for external advisory costs, pedestrian flow study, communications and government relations that are not included in the 2022 Budget
- Potential shortfalls in current invoices for studies and/or staffing may also emerge

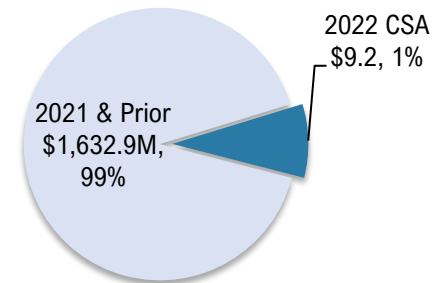
# Proposed Regional Funded Capital Budget

Proposed Capital Plan & Budget (\$ Millions)	2022 Proposed
Total Regional Funded Program	\$1,642.1M
10-Year Capital Plan	\$9.2M
2022 Capital Spending Authority*	\$9.2M
2022 Capital <ul style="list-style-type: none"><li>• TYSSE project close-off, \$6.7M</li><li>• Rapid Transit Initiatives, \$1.7M</li><li>• Facilities &amp; Terminals projects close-off, \$0.8M</li></ul>	\$9.2M

Funding Sources



Capital Expenditures



\*Does not include Yonge North Subway Extension capital costs



# 2022 Capital Projects



## Toronto-York Spadina Subway Extension Program

\$6.7M to finalize obligations under the TYSSE Program



## Rapid Transit Initiatives

\$1.7M to advance rapid transit projects, including completing Simcoe-Promenade, a section of rapidway in Markham Centre



## SmartVMC Bus Terminal

\$0.8M for the roof replacement at SmartVMC Bus Terminal





It is recommended that the Board receive the **proposed 2022 Capital and Operating Expenditures budget** for the Corporation, and deliver same to the Regional Treasurer, in accordance with the Region's annual budget process and approvals.