



Office of the Commissioner  
Finance Department

## MEMORANDUM

To: Regional Chair Emmerson and Members of Regional Council

From: Jason Li, CPA, CA  
Acting Commissioner of Finance and Regional Treasurer

Date: October 26, 2021

Re: Government Finance Officers Association (GFOA) Distinguished Budget Presentation Award

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This memo is to advise Council of the results of the Finance Department's 2021 submission to the Government Finance Officers Association (GFOA) Distinguished Budget Presentation Award program. For the seventeenth consecutive year, the GFOA gave the Regional Municipality of York the Distinguished Budget Presentation Award for its 2021 Budget document.

The GFOA is a professional association serving more than 21,000 government finance professionals throughout North America. The GFOA Distinguished Budget Presentation Award Program is the only widely recognized award program in governmental budgeting. As at September 30, 2021, only 11 of 444 Ontario municipalities received this award for their 2021 budget document.

This award is recognition of the commitment of Council and staff to meeting the highest principles of governmental budgeting. In its correspondence to the Region, the Association noted:

"This award is the highest form of recognition in governmental budgeting. Its attainment represents a significant achievement by your organization."

To receive this award, a government must publish a budget document that satisfies nationally recognized guidelines for effective budget presentation as a policy document, as a financial plan, as an operations guide, and as a communications device.

The Distinguished Budget Presentation Award Program allows the public finance profession an opportunity to recognize those governments that have succeeded in preparing a high quality

budget document. This recognition can be viewed positively by credit rating agencies and others interested in the professionalism of a government's finance function.

Upon approval of our 2022 Budget, we plan to reapply for the Distinguished Budget Presentation Award.

I would like to thank staff in all Regional departments for their contribution to delivering a high quality budget document.



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Jason Li, CPA, CA  
Acting Commissioner of Finance and Regional Treasurer



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Bruce Macgregor  
Chief Administrative Officer

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