

# The Regional Municipality of York

Committee of the Whole  
Finance and Administration  
January 13, 2022

Report of the Commissioner of Finance

## 2022 Interim Tax Levy

### 1. Recommendations

1. Council approve the 2022 interim tax levy of \$609,545,958 which would be payable by local municipalities to the Region in two equal installments, the first of which will be due on or before April 29, 2022, and the second due on or before June 30, 2022, as shown in Attachment 1.
2. The Regional Solicitor prepare the necessary bylaw to give effect to these recommendations.

### 2. Summary

This report establishes the 2022 interim tax levy payable by the local municipalities to the Regional Municipality of York.

Key Points:

- The interim tax levy raises funds for the Region to conduct operations until tax rates for the year are established
- Payments to the Region will be due in two instalments in April and June. The amount billed to each municipality is 50% of the full year amount raised through the rating-bylaw in 2021, net of payments-in-lieu taxation

### 3. Background

**The *Municipal Act, 2001* provides for an interim tax levy until the final tax rating bylaw has been approved**

Until the 2022 final tax rating bylaw has been established, the Region must requisition sufficient funds from its local municipalities to support its day-to-day operations.

Subsection 316(1) of the *Municipal Act, 2001* provides that an interim tax levy may be passed for an amount not exceeding 50% of the amount raised through the Region's tax

rating bylaw from each of its local municipalities in the preceding year. Subsection 316(2) states that the corresponding bylaw issued for interim tax levy purposes may require specific portions of the sum to be paid to the Regional Treasurer, on or before the specified dates.

#### **4. Analysis**

In keeping with past practice, the proposed interim tax levy will be payable by local municipalities in two equal instalments, on or before the last business day of April, and on or before the last business day of June.

Local municipalities begin issuing interim bills to property owners in January, some prior to the Regional interim tax levy by-law being passed. Interim tax bills are based on 50% of the properties' prior year tax bills. The local municipalities will set their tax rates after the Region establishes the tax ratios and pass its rating by-law for the year. Any tax instalments billed by the Region to local municipalities becomes a debt to the Region.

#### **5. Financial**

For 2021, Regional Council approved a total operating budget of \$1,223.1 million. Of this amount, \$4.0 million is attributable to payments-in-lieu, and \$1,219.1 million is to be collected from taxable properties. The 2022 interim tax levy is equal to 50% of the total approved tax levy net of payments-in-lieu.

As per Attachment 1, approximately \$609.5 million is being requisitioned from the local municipalities to provide the Region with sufficient revenues to fund its operations, prior to the establishment of a tax rating bylaw for 2022.

#### **6. Local Impact**

The amount payable by each local municipality to the Region is shown in Attachment 1.

#### **7. Conclusion**

It is recommended that \$609.5 million, which represents 50% of the 2021 tax levy, be requisitioned from the local municipalities as a 2022 interim tax levy.

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For more information on this report, please contact Edward Hankins, Director and Deputy Treasurer, Treasury Office at 1-877-464-9675 ext. 71644. Accessible formats or communication supports are available upon request.



Recommended by:

**Kelly Strueby**

Acting Commissioner of Finance and Regional Treasurer



Approved for Submission:

**Bruce Macgregor**

Chief Administrative Officer

December 17, 2021

Attachment (1)

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