

YORK REGION RAPID TRANSIT CORPORATION

2022 BUDGET

PRESENTATION TO
COMMITTEE OF THE WHOLE

YORK REGION RAPID TRANSIT CORPORATION
DECEMBER 2, 2021



AGENDA

1. Who we are
2. Achieving the rapid transit vision
3. Message to Council & Budget Highlights
 - Alignment with the Strategic Plan
4. 2022 Operating Budget
5. 2022 Capital Expenditures Program





Who we are





our mandate

- York Region Rapid Transit Corporation is responsible for planning, design and construction of the rapid transit network and related infrastructure.



YRRTC BOARD AND SENIOR MANAGEMENT TEAM

BOARD OF DIRECTORS



WAYNE EMMERSON
REGIONAL CHAIR



JOE DIPAOLO
ACTING MAYOR
OF RICHMOND HILL



MAURIZIO BEVILACQUA
MAYOR OF VAUGHAN
VICE-CHAIR OF BOARD



FRANK SCARPITTI
MAYOR OF MARKHAM
CHAIR OF BOARD



MARIO FERRI
REGIONAL COUNCILLOR



JIM JONES
REGIONAL COUNCILLOR



JOE LI
REGIONAL COUNCILLOR



TOM VEGH
REGIONAL COUNCILLOR



PAUL MAY
EXECUTIVE VICE PRESIDENT
PROJECT IMPLEMENTATION



MARY-FRANCES TURNER
PRESIDENT



SHEENA ARORA
SENIOR ADVISOR
& HEAD LIAISON



STEPHEN HOLLINGER
VICE PRESIDENT
PROJECT IMPLEMENTATION
LOA UNTIL 2022



DANIELLE HUTSON (A)
VICE PRESIDENT
PROJECT IMPLEMENTATION



LIZA SHEPPARD (A)
VICE PRESIDENT
PROJECT IMPLEMENTATION



ROSE SUPPA (A)
VICE PRESIDENT
PROJECT IMPLEMENTATION



CHAD MCCLEAVE
VICE-PRESIDENT
FINANCE AND TREASURER



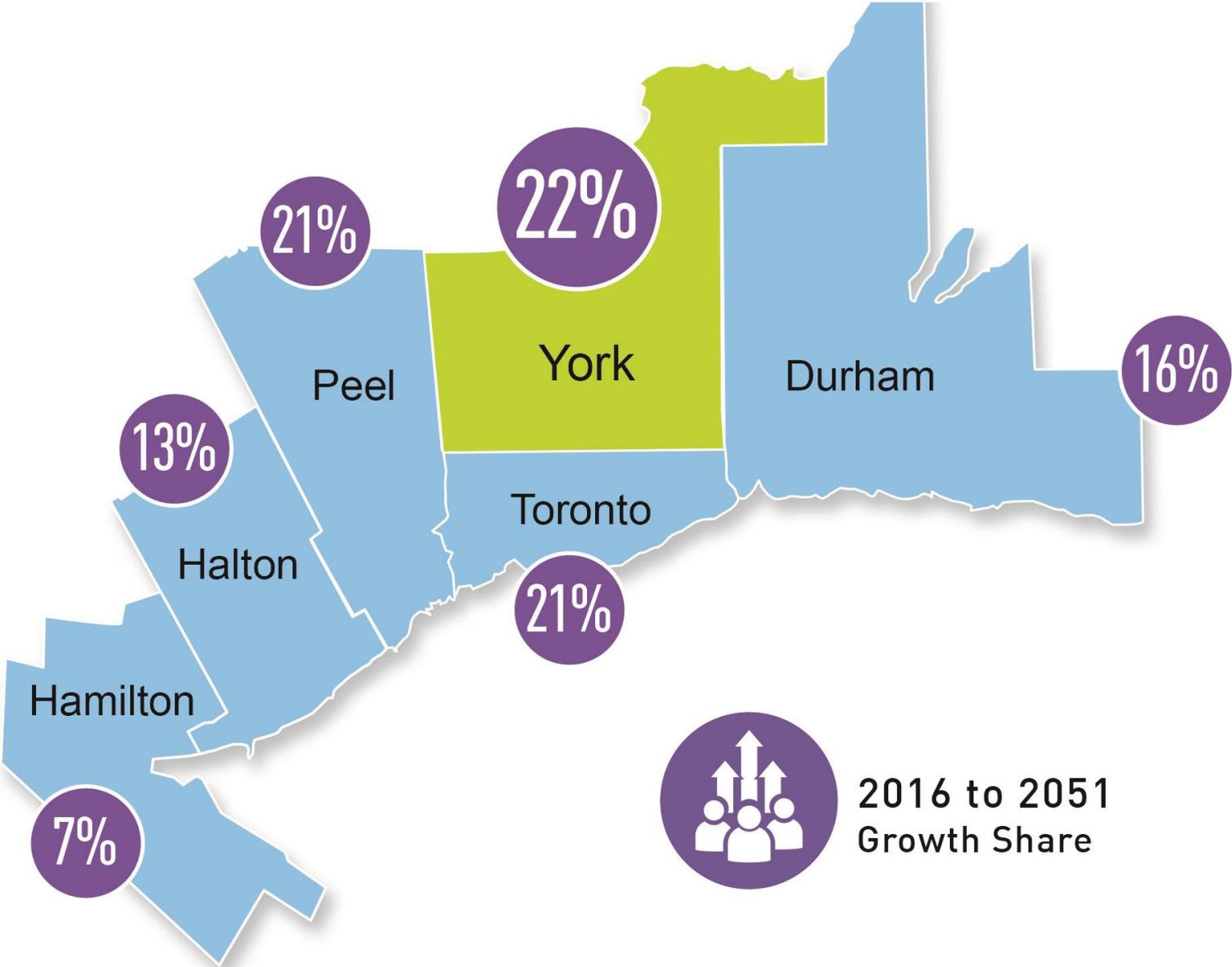
TRACY BROWNLEE
DIRECTOR
CORPORATE OPERATIONS



Achieving the rapid transit vision



THE LARGEST SHARE OF POPULATION GROWTH IN THE GTHA



COMPLETING THE RAPID TRANSIT NETWORK TO SUPPORT OUR FUTURE



\$0.2 B

\$3.4 B [BY Q4 2021]

\$11 B* RAPID TRANSIT PRIORITIES

✓ Quick Start

✓ 34 km Bus Rapid Transit [rapidways]

✓ Planning and Design

✓ Spadina Subway Extension
 ✓ Yonge North Subway Extension [Initial Business Case]
 ✓ Facilities and Terminals

Yonge North Subway Extension

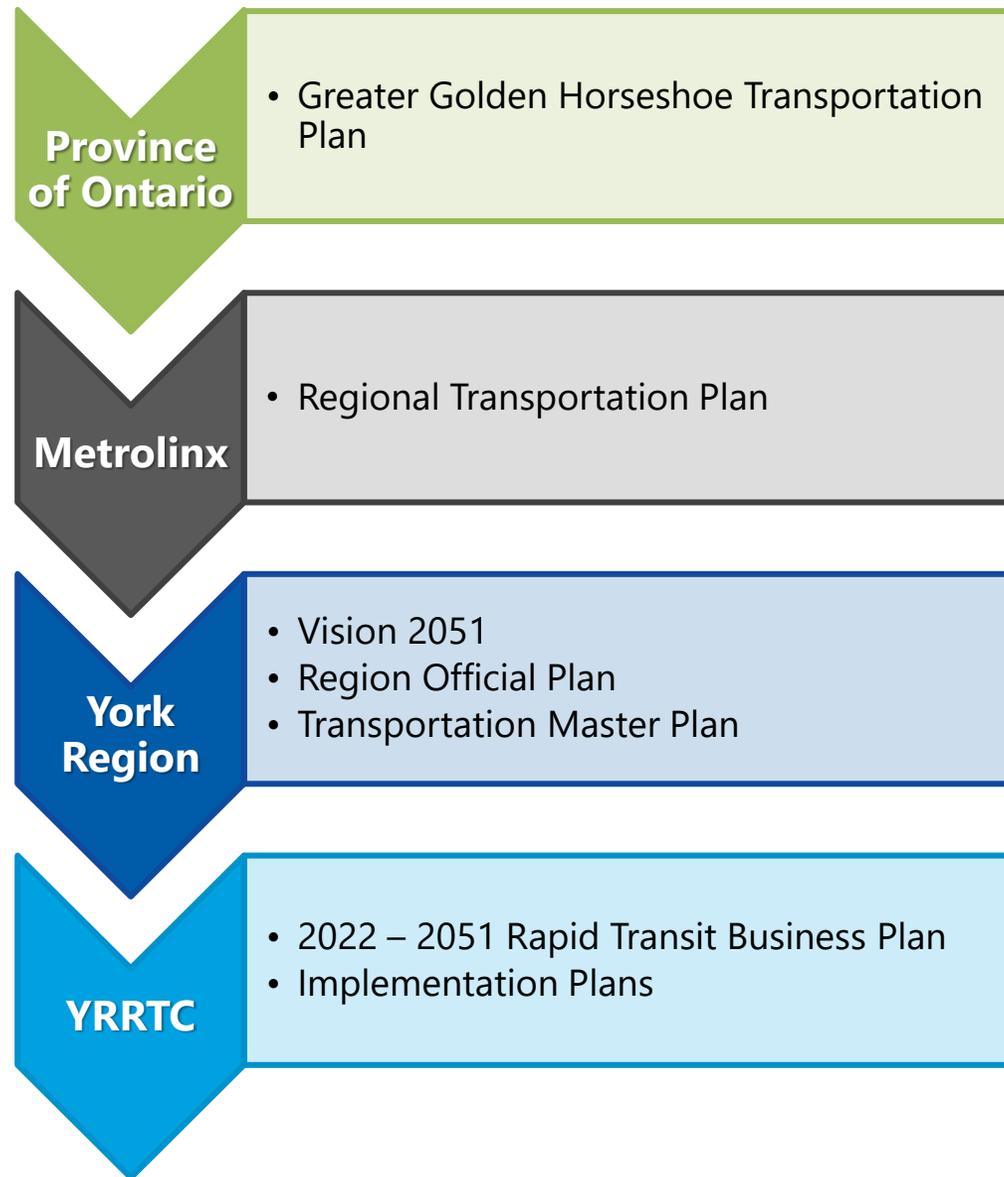
\$5.6 billion
 [pending funding arrangements]

Over 75 km of Bus Rapid Transit

\$5.4 billion
 [unfunded]

* 2019 dollars, final cost estimates and BRT km lengths to be determined

A NETWORK ROOTED IN PROVINCIAL AND REGIONAL PLANS



THE YONGE NORTH SUBWAY EXTENSION IS A TOP TRANSIT PRIORITY



PHASE THREE CORRIDORS NEEDED TO COMPLETE THE RAPID TRANSIT NETWORK



1 Newmarket Centre



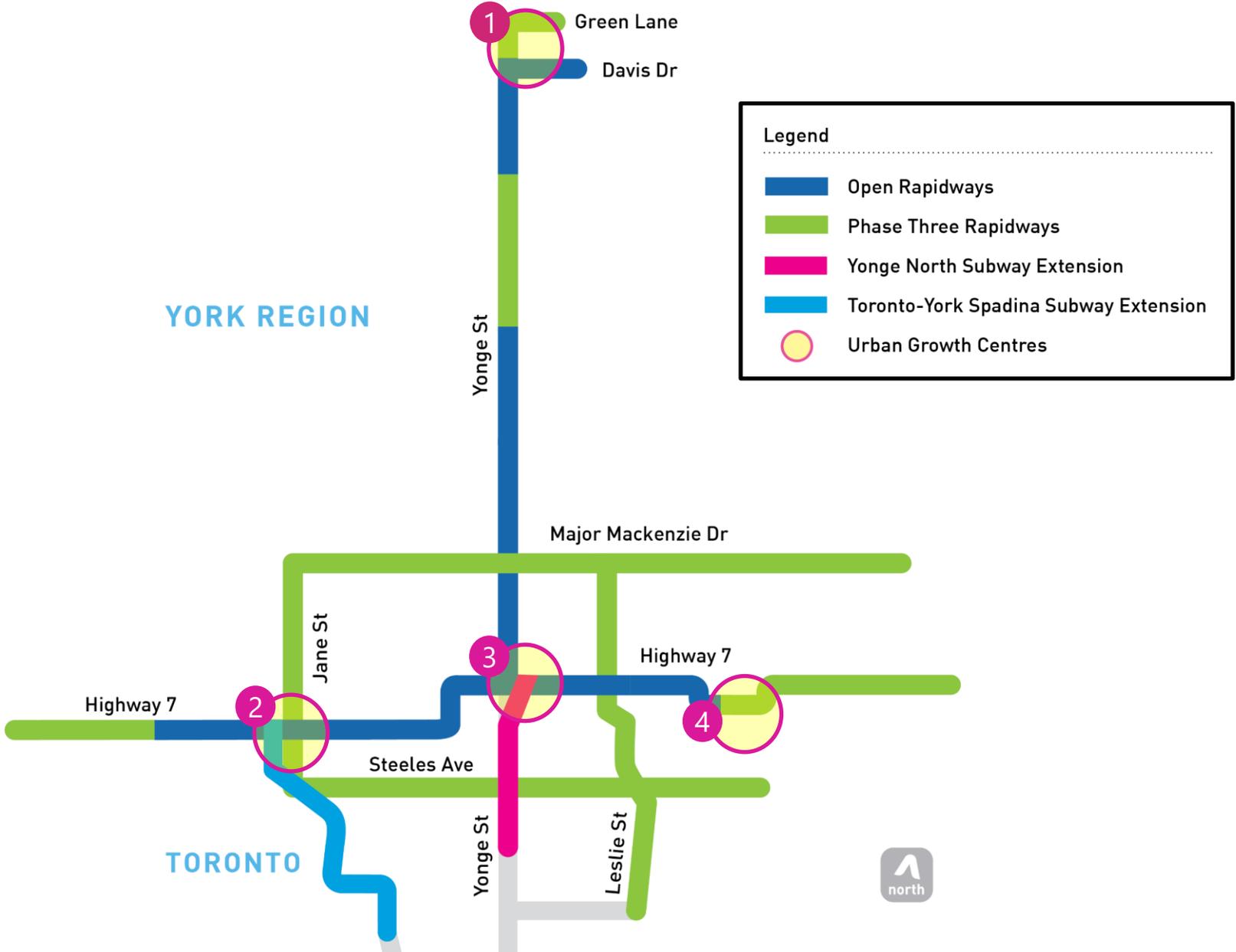
2 Vaughan Metropolitan Centre



3 Richmond Hill Centre



4 Markham Centre



TRANSFORMING COMMUNITIES



Yonge Street & Major Mackenzie, Richmond Hill

TRANSIT-ORIENTED DEVELOPMENT ATTRACTS GROWTH



3,800 building permits issued for apartment units Region-wide. [compared to 2,200 in 2019]

▶ 76% were along rapidways in the Centres and Corridors

29 multi-storey residential buildings under construction along rapidway corridors. [up from 24 in 2019]

TRANSIT-ORIENTED DEVELOPMENT ATTRACTS GROWTH

“Bus rapid transit leverages more transit-oriented development per dollar spent on building transit than light rail transit or streetcars” - ITDP

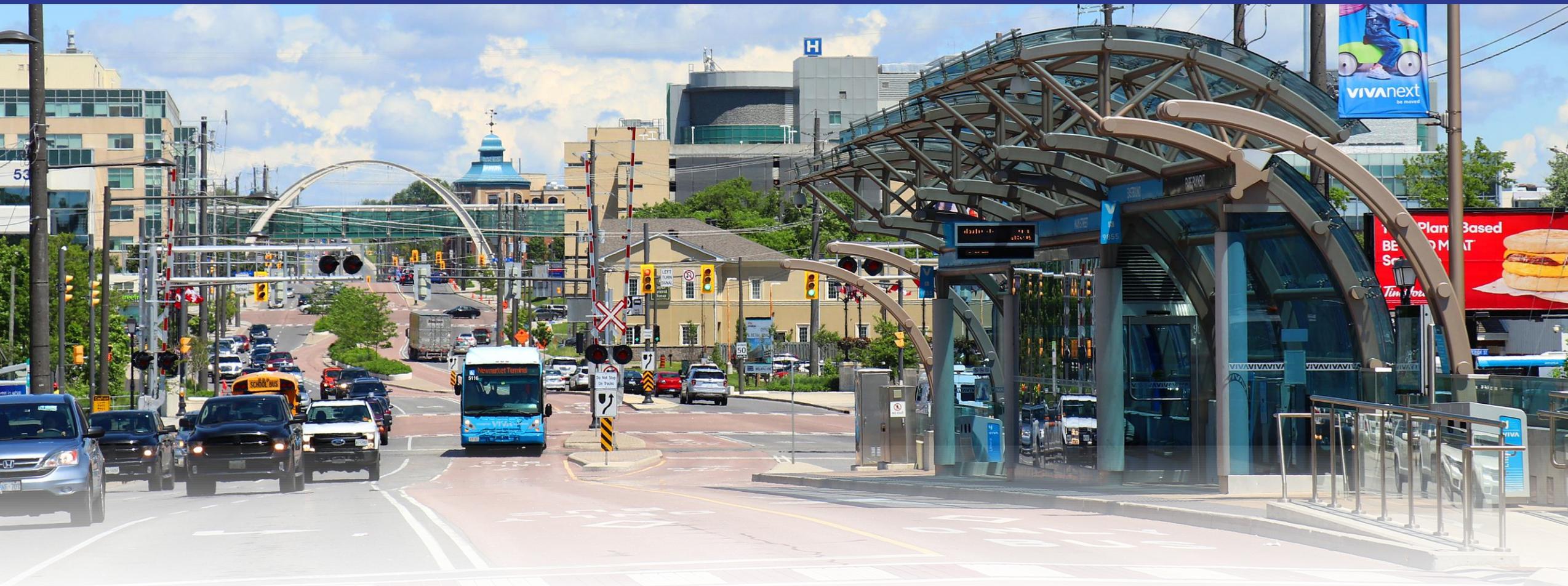


CASE STUDY — VAUGHAN METROPOLITAN CENTRE

Placemaking and architecture means transit does not take a back seat and is a central space and heart of the downtown core where interaction and people gathering and living and working all happen.



SAFE AND SUSTAINABLE TRAVEL



safety first

improved travel for emergency vehicles using rapidways

51%-74%

fewer collisions along roads with rapidways

1 bus

- ⊖ up to 70 cars off the road
- ⊖ reduced emissions and traffic congestion

PHASE THREE BRT WILL CONTINUE TO ENABLE DEVELOPMENT



Planned and opened BRT corridors will be home to approximately 766,000 residents and 512,000 jobs by 2051

Legend

- Open Rapidways
- Phase Three Rapidways
- Yonge North Subway Extension
- Toronto-York Spadina Subway Extension
- Urban Growth Centres
- Major Transit Station Areas

THE YONGE NORTH SUBWAY EXTENSION UNLOCKS DEVELOPMENT



BOOSTING ECONOMIC VITALITY



For every **\$100 million** invested in infrastructure approximately **1,600 jobs** are created

70% of GTA residents support expanding and investing in new transit



Message to Council & Budget Highlights



Operating Budget

- Reflects the resourcing required to coordinate and protect the Region's interest in the Yonge North Subway Extension project
- Any unrecoverable costs for the Yonge North Subway Extension project will be reported out mid-year

Capital Expenditures Budget

- Funding sources have not been secured for the planning and design of the Phase Three bus rapid transit network needed to support the Region's growth to 2051

THE BUDGET SUPPORTS THE 2019 TO 2023 STRATEGIC PLAN



ECONOMIC VITALITY

PRIORITY:

Increase economic prosperity

OBJECTIVES:

1. Fostering an environment that attracts businesses, grows employment opportunities and attracts people
2. Increasing access to efficient transportation options



HEALTHY COMMUNITIES

PRIORITY:

Support community health, safety and well-being

OBJECTIVES:

1. Supporting safe communities
2. Delivering and promoting affordable housing
3. Improving access to health and social support services



SUSTAINABLE ENVIRONMENT

PRIORITY:

Build sustainable communities and protect the environment

OBJECTIVES:

1. Delivering and promoting environmentally sustainable services
2. Encouraging growth in the Region's centres, corridors and built-up urban areas
3. Enhancing and preserving green space



GOOD GOVERNMENT

PRIORITY:

Deliver trusted and efficient services

OBJECTIVES:

1. Ensuring reliable, responsive, effective, efficient and fiscally responsible service delivery
2. Managing the Region's assets for current and future generations
3. Maintaining public confidence in Regional Government

INVESTING IN RAPID TRANSIT TO SUPPORT CENTRES AND CORRIDORS



ECONOMIC
VITALITY

PRIORITY: INCREASE ECONOMIC PROSPERITY

- Advance project requirements for the Yonge North Subway Extension with key stakeholders
- Identify Phase Three BRT corridors in the Transportation Master Plan Update
- Prioritize, undertake planning studies and advance Phase Three BRT corridors
- Complete a segment of rapidway through Markham Centre

INVESTING IN RAPID TRANSIT TO SUPPORT GROWTH AND SUSTAINABILITY



SUSTAINABLE
ENVIRONMENT

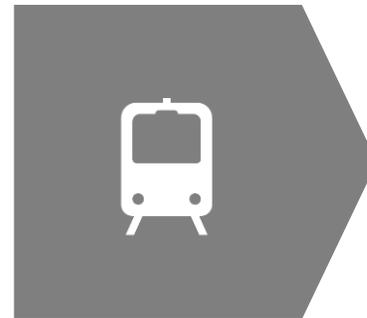
PRIORITY: SUSTAINABLE ENVIRONMENT

- Prioritize, undertake planning studies and advance Phase Three BRT corridors to support Regional growth to 2051
- Enable transit-oriented development along rapid transit corridors
- Reduce greenhouse gas emissions by providing sustainable travel options

HIGHLIGHTS FOR THE 2022 BUDGET



Advance activities with the Province, Metrolinx, York Region & local municipalities to support the YNSE project



Close out Toronto-York Spadina Subway Extension



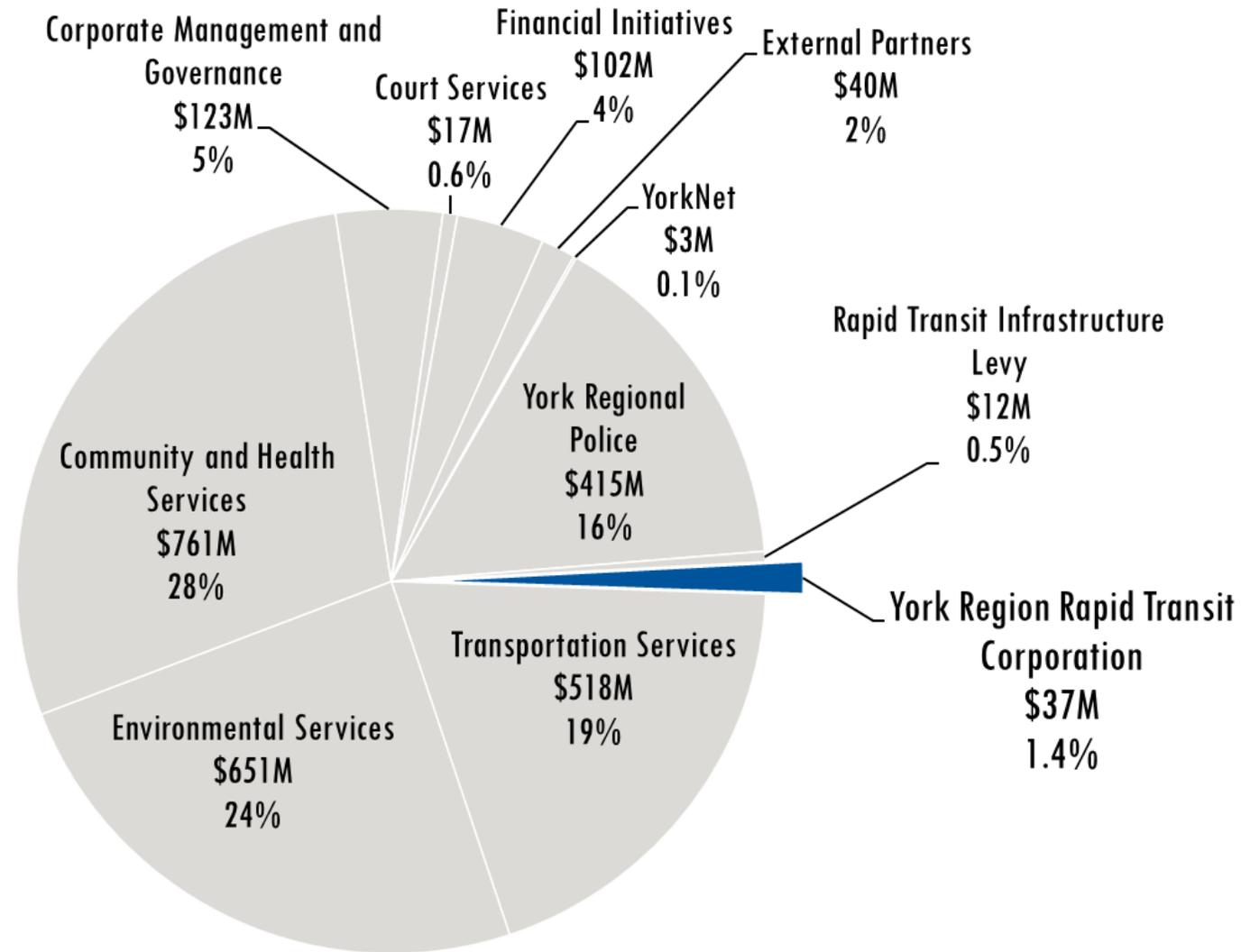
Secure additional funding to complete Phase Three of York Region's rapid transit program



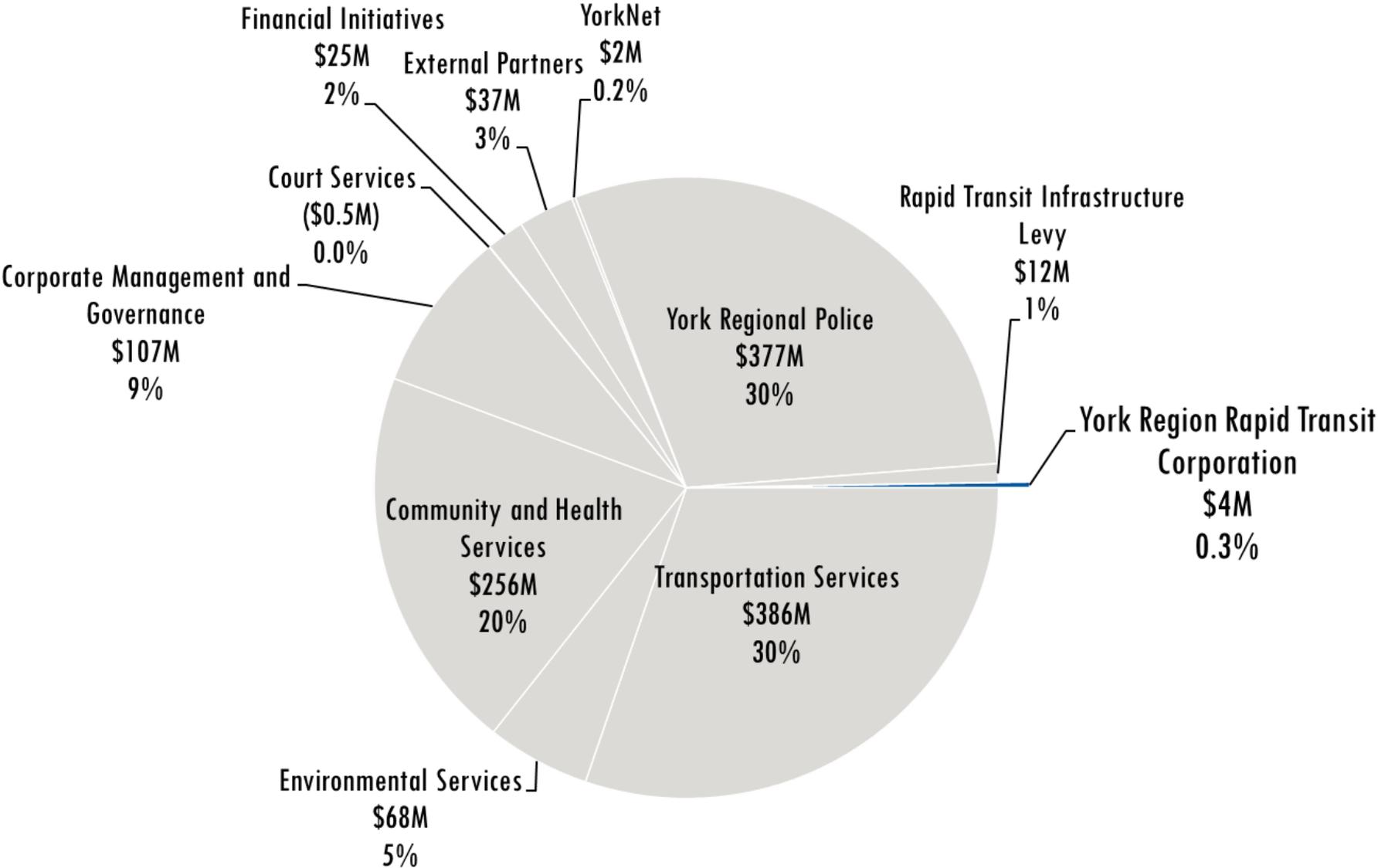
2022 Operating budget



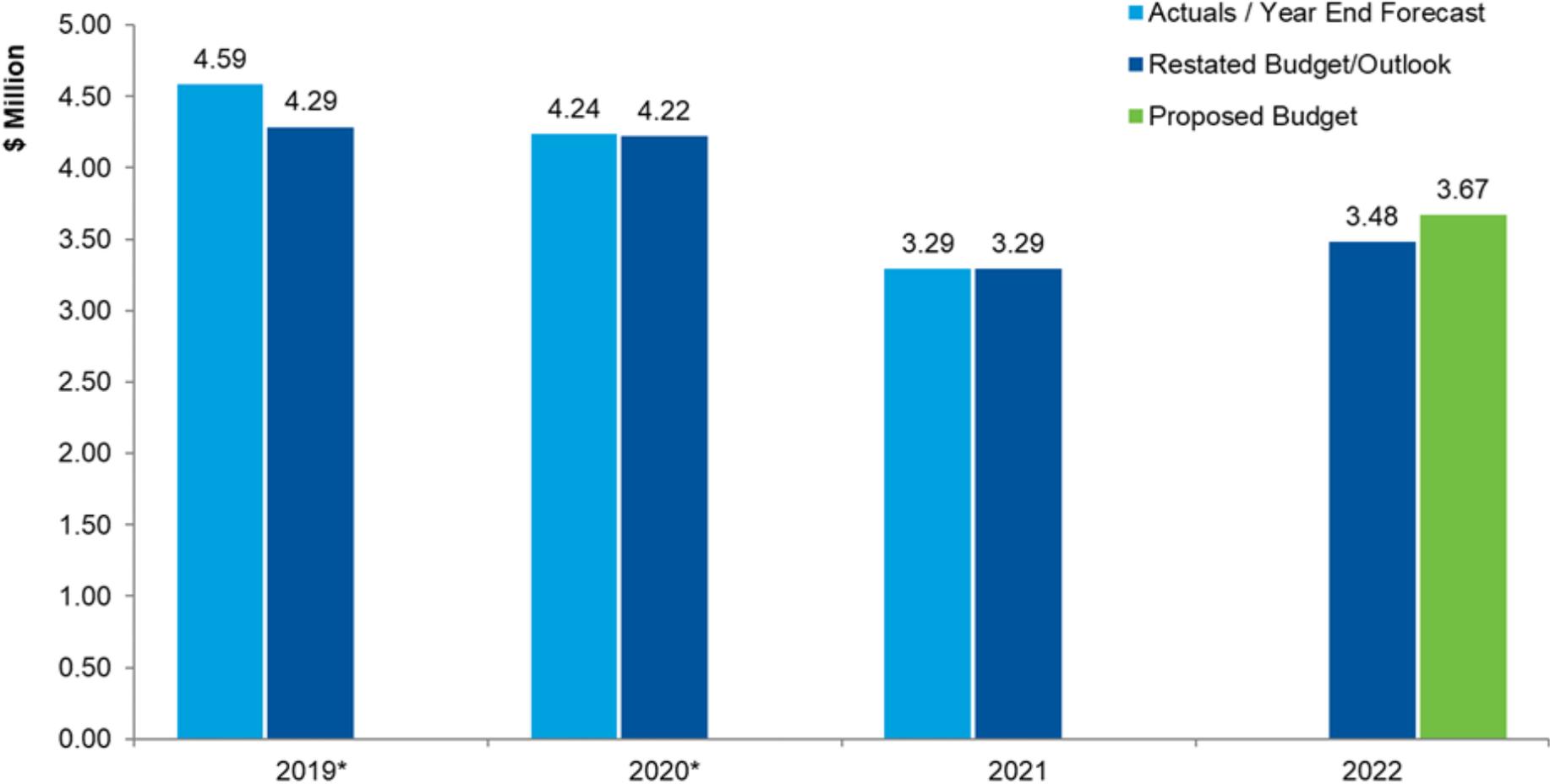
YRRTC SHARE OF \$2.7B REGIONAL GROSS OPERATING EXPENDITURES



YRRTC SHARE OF \$1.3B REGIONAL NET TAX LEVY



PROPOSED 2022 NET OPERATING BUDGET COMPARED TO OUTLOOK

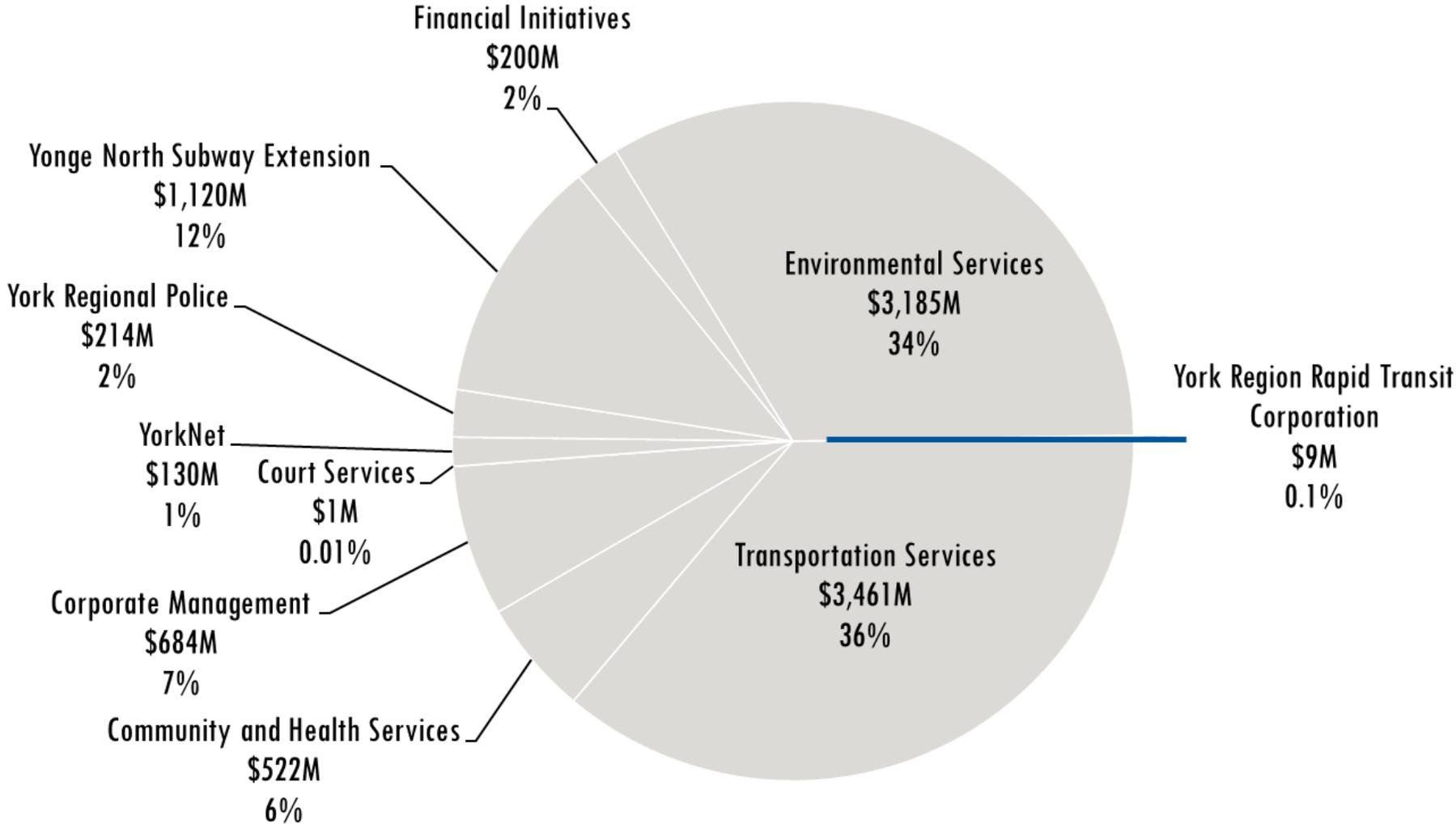




2022 Capital Expenditures budget



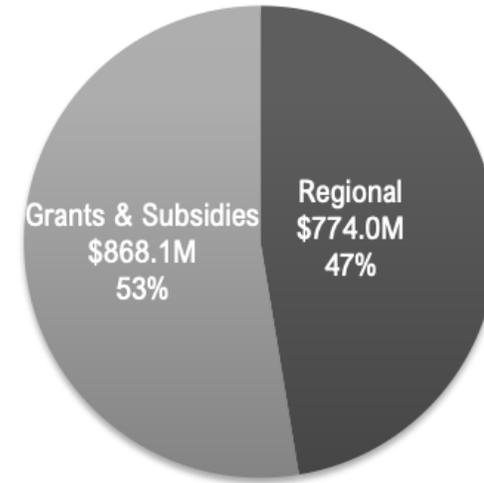
YRRTC CAPITAL BUDGET IS 0.1% OF THE REGION'S \$9.5B TEN-YEAR CAPITAL PLAN



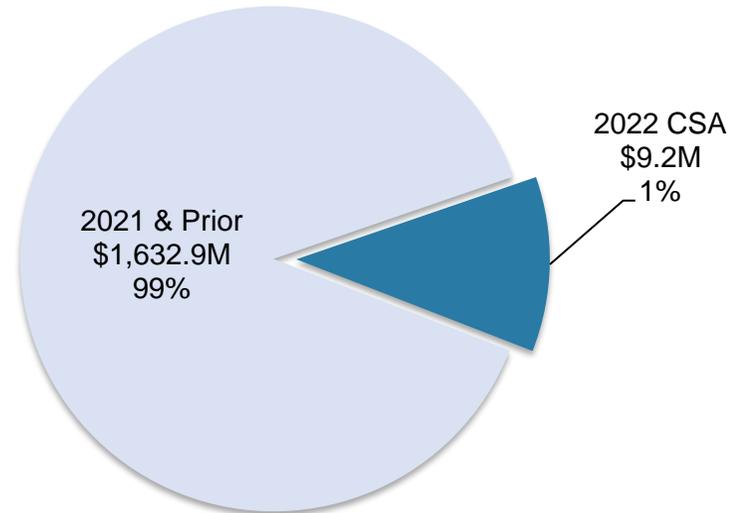
YRRTC PROPOSED REGIONAL FUNDED CAPITAL BUDGET

Proposed Capital Plan & Budget (\$ Millions)	2022 Proposed
Total Regional Funded Program	\$1,642.1M
2022 Capital Spending Authority (CSA)*	\$9.2M

Funding Sources



Capital Expenditures



YRRTC 2022 CAPITAL PROJECTS



Toronto-York Spadina Subway Extension Program



Rapid Transit Initiatives



SmartVMC Bus Terminal

TORONTO-YORK SPADINA SUBWAY EXTENSION PROGRAM

**\$6.7M to finalize obligations
under the TYSSE Program**



RAPID TRANSIT INITIATIVES: ADVANCING PHASE THREE BRT

\$1.7M to advance rapid transit projects, including completing Simcoe-Promenade, a section of rapidway in Markham Centre



FACILITIES AND TERMINALS: SMARTVMC BUS TERMINAL

**\$0.8M for long-term roof
maintenance at SmartVMC
Bus Terminal**





Wrap up



RAPID TRANSIT SPURS ECONOMIC PROSPERITY AND RECOVERY



Support the construction of the YNSE

Create jobs and attract businesses



RAPID TRANSIT TRANSFORMS OUR COMMUNITIES



**Connect people to
places and jobs**

**Provide accessible
and safe travel
options**



RAPID TRANSIT IS NEEDED TO SUPPORT THE REGION'S GROWTH



Unlock development opportunities along subway and BRT corridors

Leverage development opportunities along subway and BRT corridors



YRRTC REPRESENTS THE REGION'S INTERESTS IN THE DELIVERY OF RAPID TRANSIT



ECONOMIC
VITALITY

- Advance project requirements for the Yonge North Subway Extension with key stakeholders
- Identify Phase Three BRT corridors in the TMP Update
- Prioritize, undertake planning studies and advance Phase Three BRT corridors
- Complete a segment of rapidway through Markham Centre



SUSTAINABLE
ENVIRONMENT

- Prioritize, undertake planning studies and advance Phase Three rapid transit projects
- Enable transit-oriented development along rapid transit corridors
- Reduce greenhouse gas emissions

BUDGET RECOMMENDATION

1. Committee of the Whole recommends the budget as submitted for York Region Rapid Transit Corporation as follows:
 - a. The 2022 Operating Budget as summarized in *Attachment 1*
 - b. The 2022 Capital Expenditures Budget – Regional Capital Program as summarized in *Attachment 2*
2. The recommended budget be consolidated by the Commissioner of Finance and Regional Treasurer for consideration for Council approval on December 16, 2021

THANK YOU

For more information, please contact:

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President

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VP and Treasurer

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