

2022 Proposed Regional Revenues and Tax Rates by Class

Property Assessment Class and Subclass	Tax Rates (%)	Revenue Generated (\$)
Residential		
Residential	0.335958%	1,049,405,093
Residential Taxable (Shared as Payment in Lieu)	0.335958%	29,793
Residential – Farmland Awaiting Development Phase 1	0.083990%	15,215
Residential Taxable (Upper Tier and Education Only)	0.335958%	-
Multi-Residential		
New Multi-Residential	0.335958%	17,292
Multi-Residential	0.335958%	10,496,616
Commercial		
Commercial (Occupied)	0.447530%	88,859,076
Shopping Centre	0.447530%	28,541,710
New Commercial (Occupied)	0.447530%	23,184,050
Office Building	0.447530%	10,361,945
Shopping Centre (New Construction)	0.447530%	6,298,063
Commercial Vacant Land	0.313271%	3,065,227
Office Building Occupied (New Construction)	0.447530%	3,025,453
Commercial Excess Land	0.313271%	1,548,690
Small Scale On Farm Business	0.447530%	269
Commercial Excess Land (New Construction)	0.313271%	133,690
Parking Lot (Full)	0.447530%	888,828
Commercial (previously Ontario Hydro)	0.447530%	148,088
Shopping Centre Excess Land (New Construction)	0.313271%	87,590
Office Building Vacant Units and Excess Land	0.313271%	111,643
Shopping Centre Vacant Units and Excess Land	0.313271%	56,567

Commercial – Farmland Awaiting Development Phase 1

0.083990%

68,469

Property Assessment Class and Subclass	Tax Rates (%)	Revenue Generated (\$)
Commercial Vacant Land (Shared as Payment in Lieu)	0.313271%	13,254
Office Building Excess Land (New Construction)	0.313271%	8,659
Commercial Excess Land (Shared as Payment in Lieu)	0.313271%	2,293
Industrial		
Industrial (Occupied)	0.552046%	27,178,917
Large Industrial	0.552046%	5,895,381
Industrial Vacant Land	0.358830%	3,530,788
New Industrial (Occupied)	0.552046%	2,908,959
Industrial (previous Ontario Hydro)	0.552046%	711,045
Industrial Excess Land	0.358830%	191,356
Industrial Excess Land (previously Ontario Hydro)	0.358830%	163,272
Industrial Farmland Awaiting Development Phase 1	0.083990%	96,731
New Large Industrial Occupied	0.552046%	1,414,241
New Large Industrial Excess Land	0.358830%	37,437
Large Industrial Vacant Units and Excess Land	0.358830%	58,214
Industrial (New Construction)	0.552046%	27,061
Industrial Excess Land (New Construction)	0.358830%	4,686
Industrial Vacant Land (Shared as Payment in Lieu)	0.358830%	4,708
Others		
Pipeline	0.308745%	1,267,340
Farmlands	0.083990%	1,492,046
Managed Forest	0.083990%	71,215
Railway Right-Of-Way (Estimated)		594,859
Utility Transmission (Estimated)		979,105
Sub-Total (Estimated)		1,272,994,933
Payment-in-Lieu		4,184,982
Total		1,277,179,915