

YORK REGION RAPID TRANSIT CORPORATION 2019 TO 2022 BUDGET

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YORK REGION RAPID TRANSIT
CORPORATION
FEBRUARY 14, 2019

YORK
REGION
RAPID
TRANSIT
CORPORATION


York Region

WHAT WE DO

YORK REGION RAPID TRANSIT CORPORATION

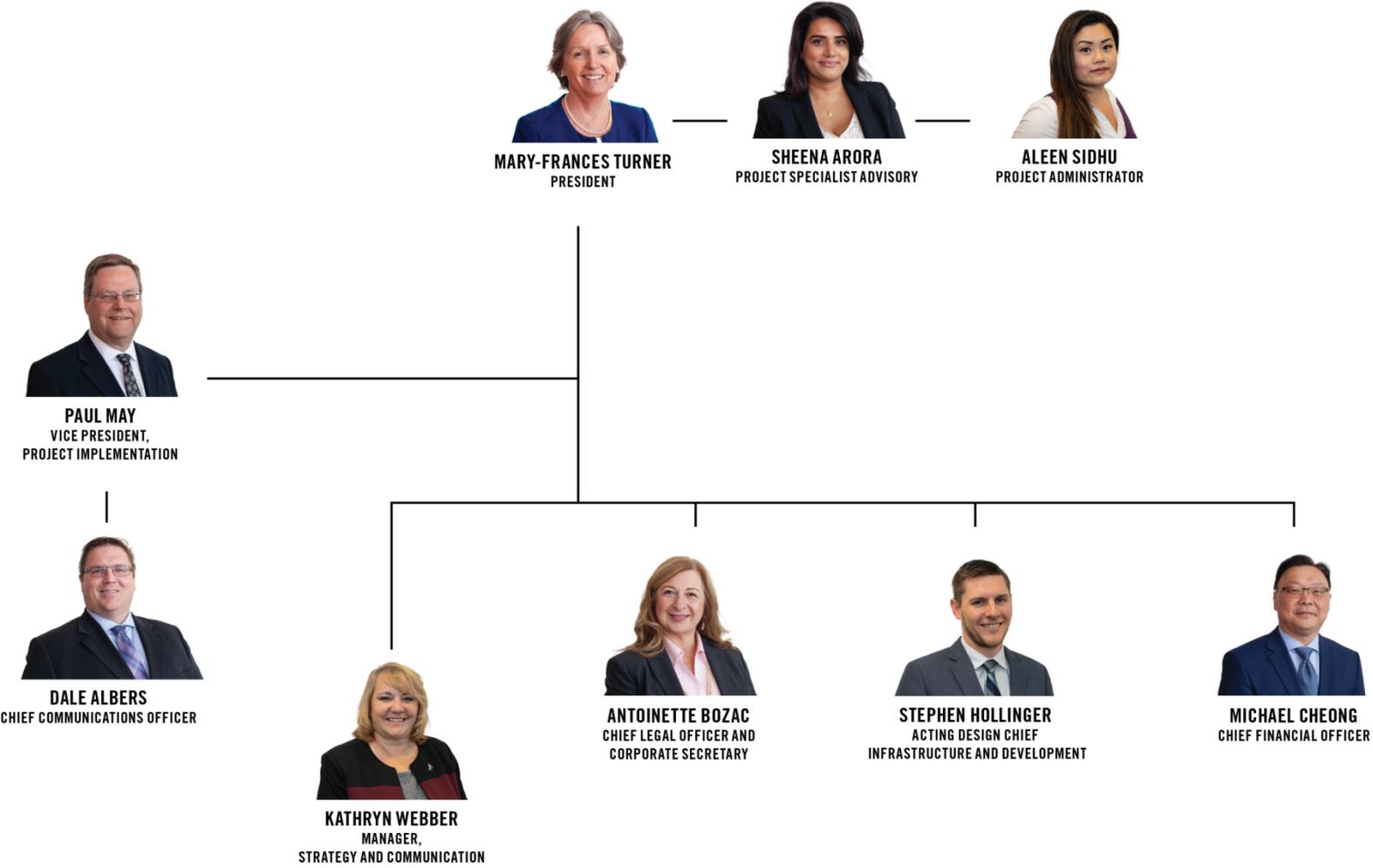
YRRTC MANDATE

York Region Rapid Transit Corporation [YRRTC] is responsible for planning, design and construction of the rapid transit network and related infrastructure.



WHO WE ARE

YORK REGION RAPID TRANSIT CORPORATION



WHERE WE ARE TODAY

FUNDLED

UNFUNDLED

phase 1 >>

phase 2 >>

phase 3



\$0.2 B >>

\$3.4 B UNDERWAY >>

\$11 B FUTURE PRIORITIES

- Quick Start
- Planning and Design

- BRT [Rapidways]
- Spadina Subway Extension
- Facilities and Terminals
- Yonge Subway Extension [Preliminary Design & Engineering]

- Yonge Subway Extension
- BRT [Rapidways]

WHAT WE HAVE ACCOMPLISHED — BRT PROGRAM



WHAT WE HAVE ACCOMPLISHED — SUBWAYS PROGRAM

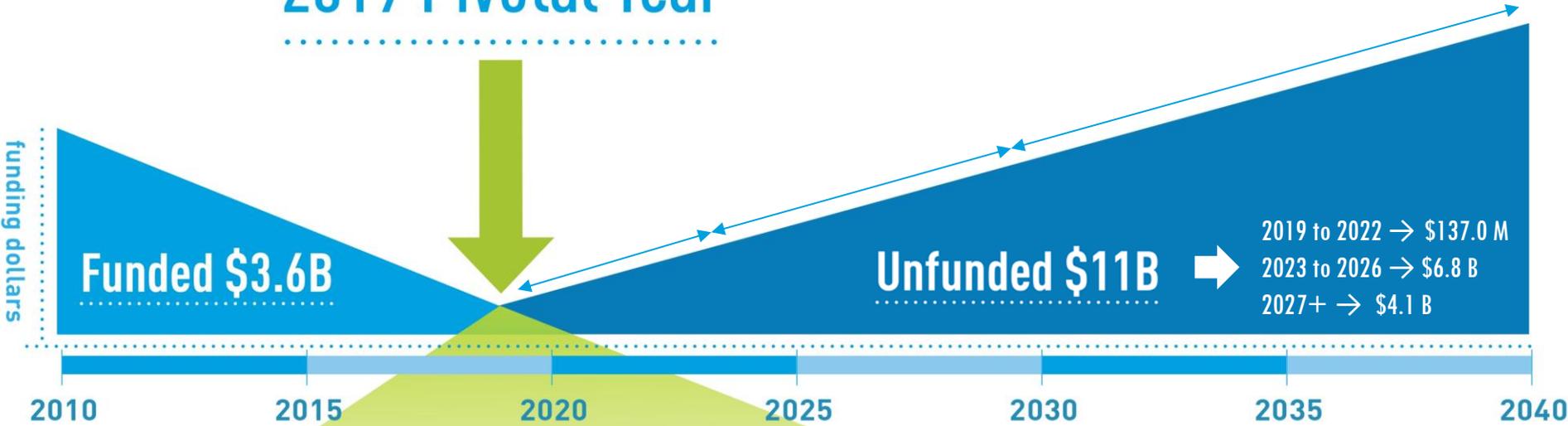


WHAT WE HAVE ACCOMPLISHED — FACILITIES & TERMINALS PROGRAM



MANY FACTORS TO CONSIDER FOR FUTURE RAPID TRANSIT FUNDING

2019 Pivotal Year



Federal

- Bilateral Agreement
- Elections

Provincial

- Metrolinx Regional Transportation Plan
- Provincial funds
- Uploading of subways

Regional

- Regional contributions

\$11B NEEDED TO COMPLETE THE NETWORK

\$11 billion

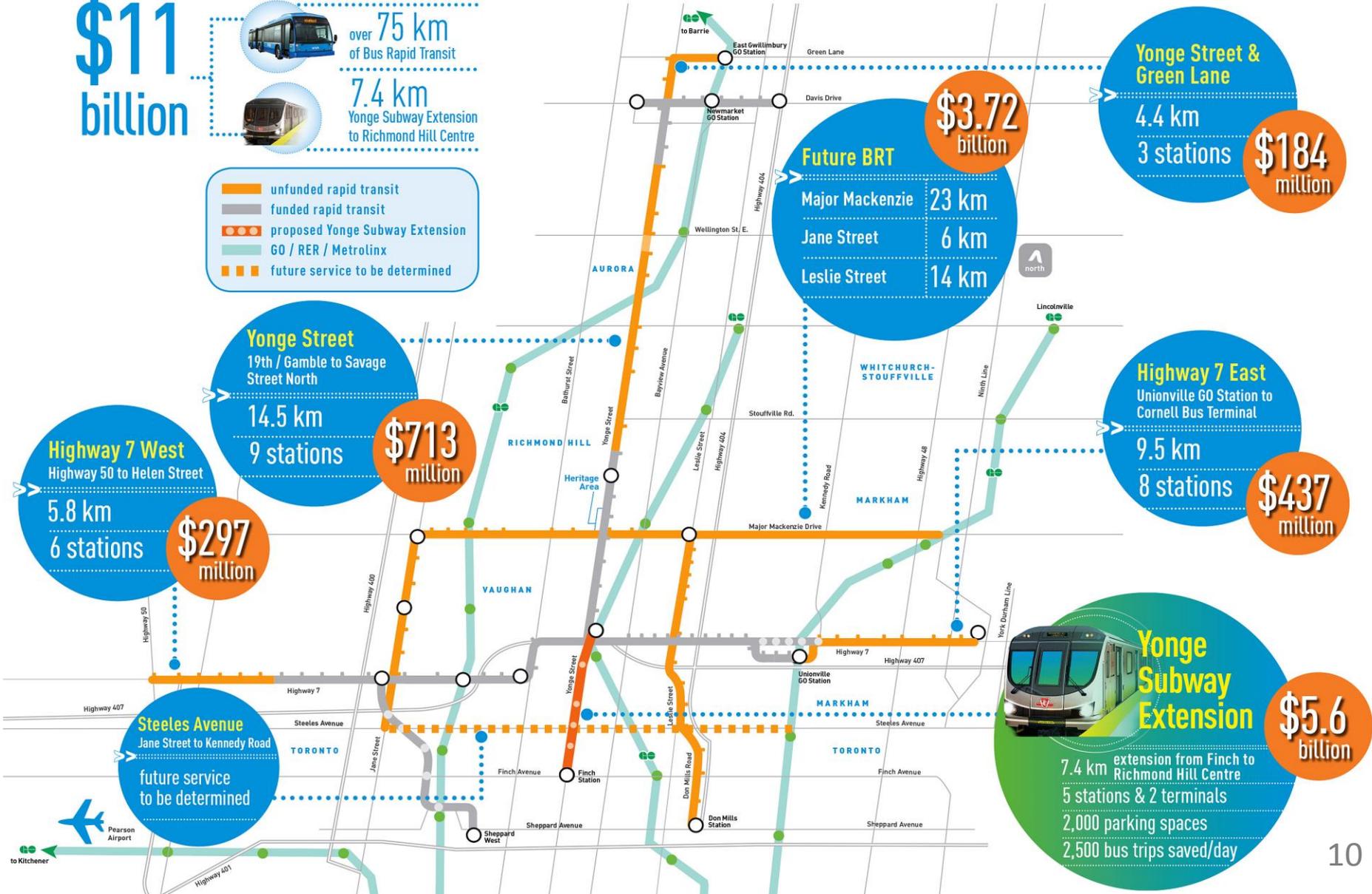


over 75 km
of Bus Rapid Transit



7.4 km
Yonge Subway Extension
to Richmond Hill Centre

- unfunded rapid transit
- funded rapid transit
- proposed Yonge Subway Extension
- GO / RER / Metrolinx
- future service to be determined

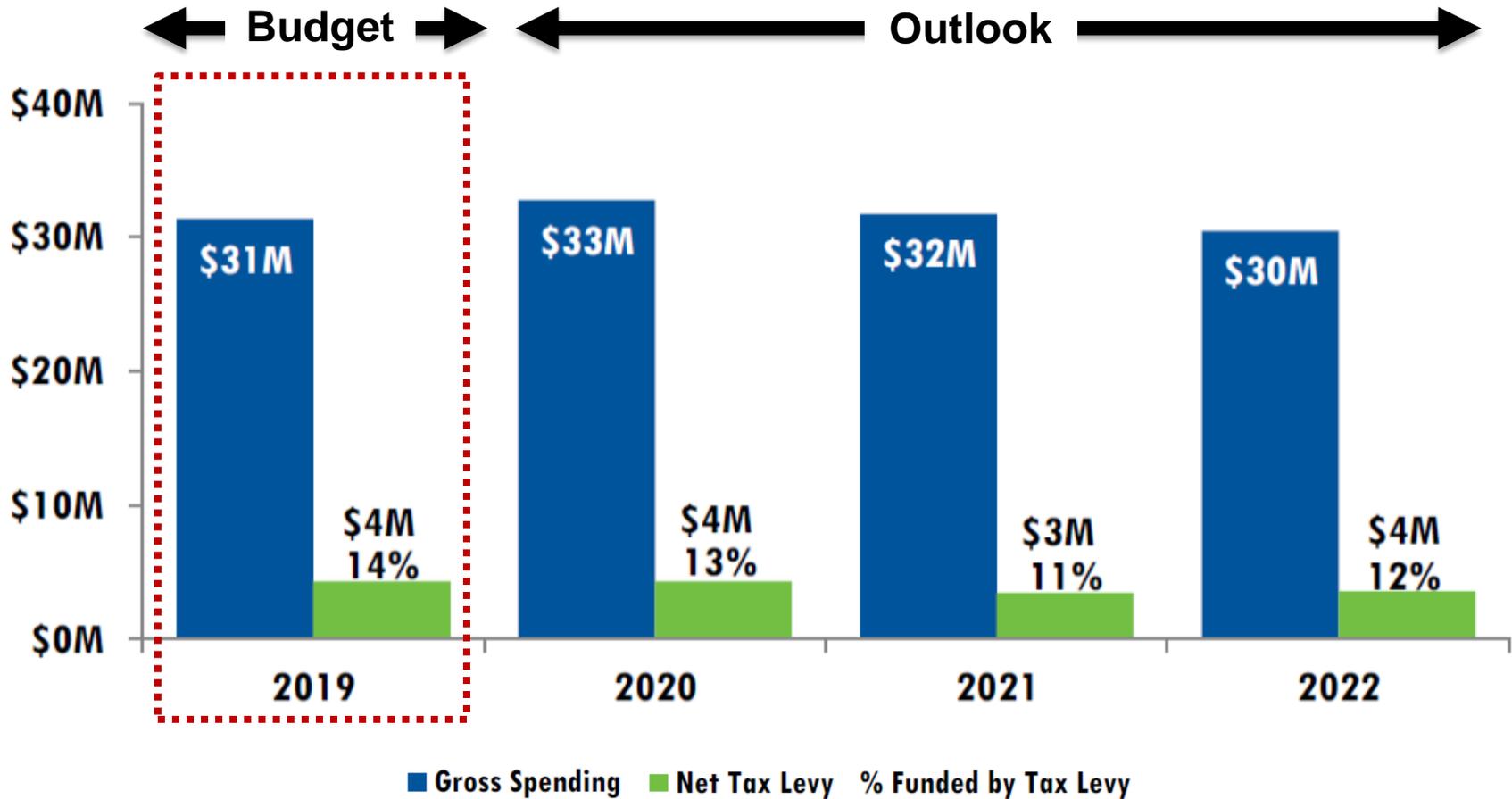


OPERATING BUDGET

FOUR-YEAR OPERATING BUDGET OVERVIEW

	APPROVED 2018	PROPOSED 2019	2020	OUTLOOK 2021	2022
Gross Expenditures (\$M):	30.8	31.4	32.8	31.8	30.5
Non-Tax Revenues (\$M)	(26.4)	(27.1)	(28.5)	(28.3)	(26.9)
Net Expenditures (\$M)	4.4	4.3	4.3	3.5	3.6
Increase/(Decrease)		(2.8%)	0.1%	(19.1%)	2.0%
FTEs - RFTs	48	48	48	48	48
- TFTs	57	57	57	57	57
Total Staff	105	105	105	105	105

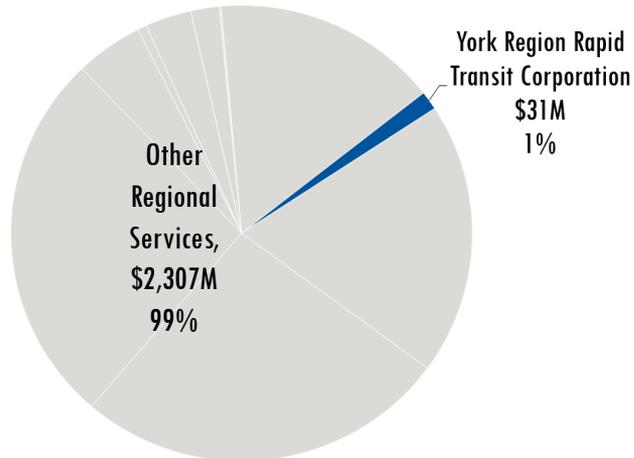
FOUR-YEAR OPERATING EXPENDITURES AND NET TAX LEVY



2019 OPERATING EXPENDITURES AND NET TAX LEVY

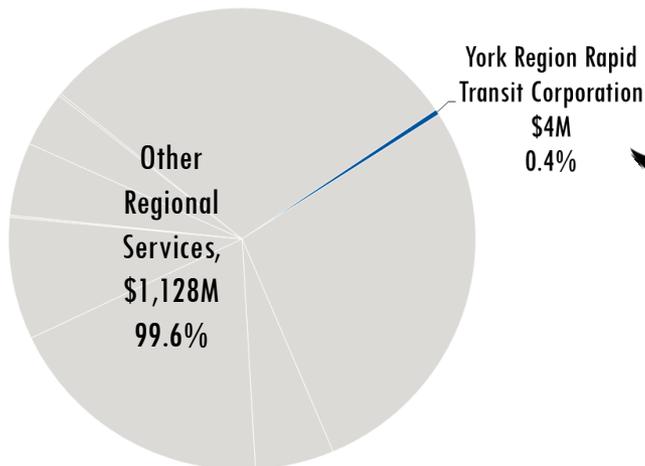
Department Share of Gross Expenditures

Total: \$2,338 Million



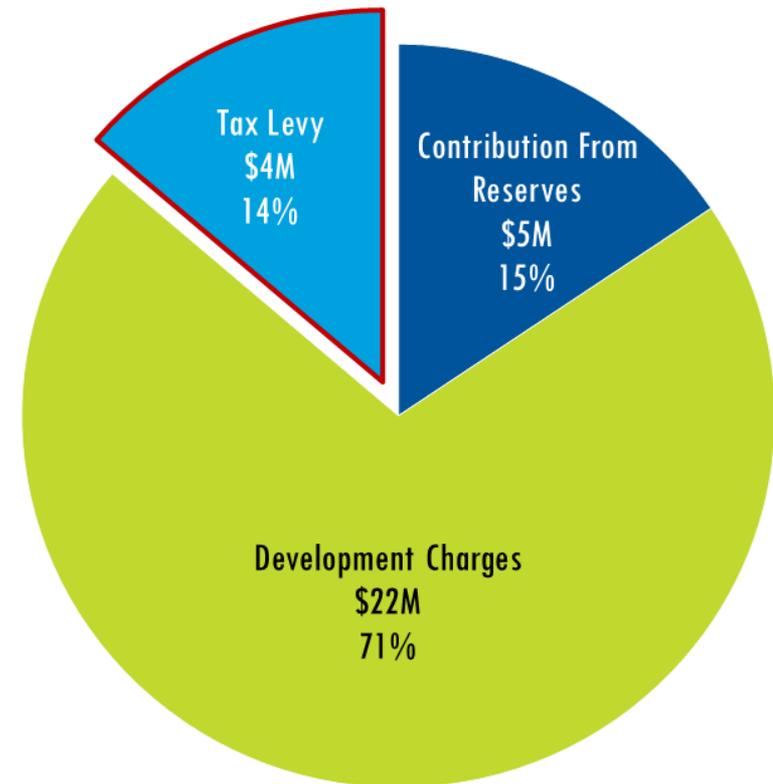
Department Share of Net Tax Levy

Total: \$1,132 Million



YRRTC 2019 Operating Expenditure Funding Sources

Total: \$31 Million



INCREMENTAL ANNUAL BUDGET CHANGES

\$M	PROPOSED	OUTLOOK		
	2019	2020	2021	2022
Status Quo	(0.1)	0.2	(0.0)	0.1
Efficiencies & Program Reductions	-	-	-	-
Capital Reserves & Debt Servicing	(0.2)	(0.2)	(0.9)	(0.0)
Fiscal Strategy	(0.0)	-	-	-
Maintaining Service Levels for Growth	0.2	-	0.1	-
Enhancement and Transformation	-	-	-	-
Budget Change	(0.1)	0.0	(0.8)	0.1

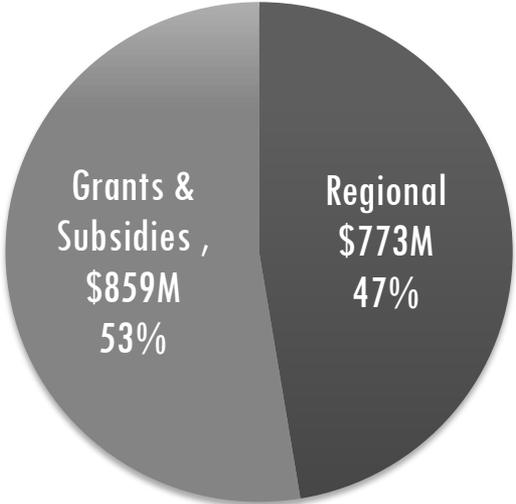
CAPITAL BUDGET

PROPOSED CAPITAL BUDGET

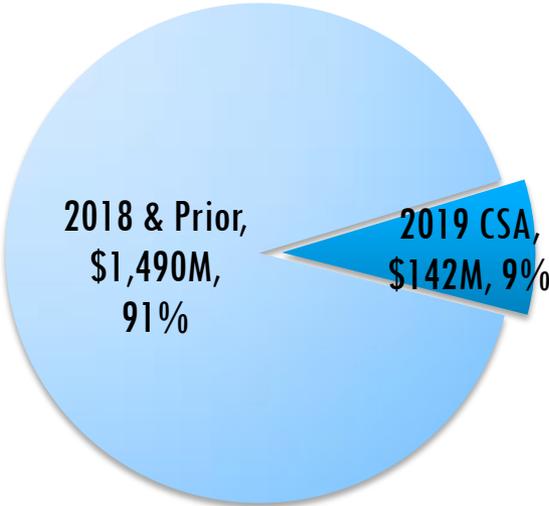
Regional Capital Program

Capital Plan & Budget (\$ Millions)	2019 Proposed
Total Regional Funded Program	\$1,632M
10-Year Capital Plan	\$142M
2019 Capital Spending Authority	\$142M
2019 Capital Budget	\$116M

Funding Sources — \$1,632M

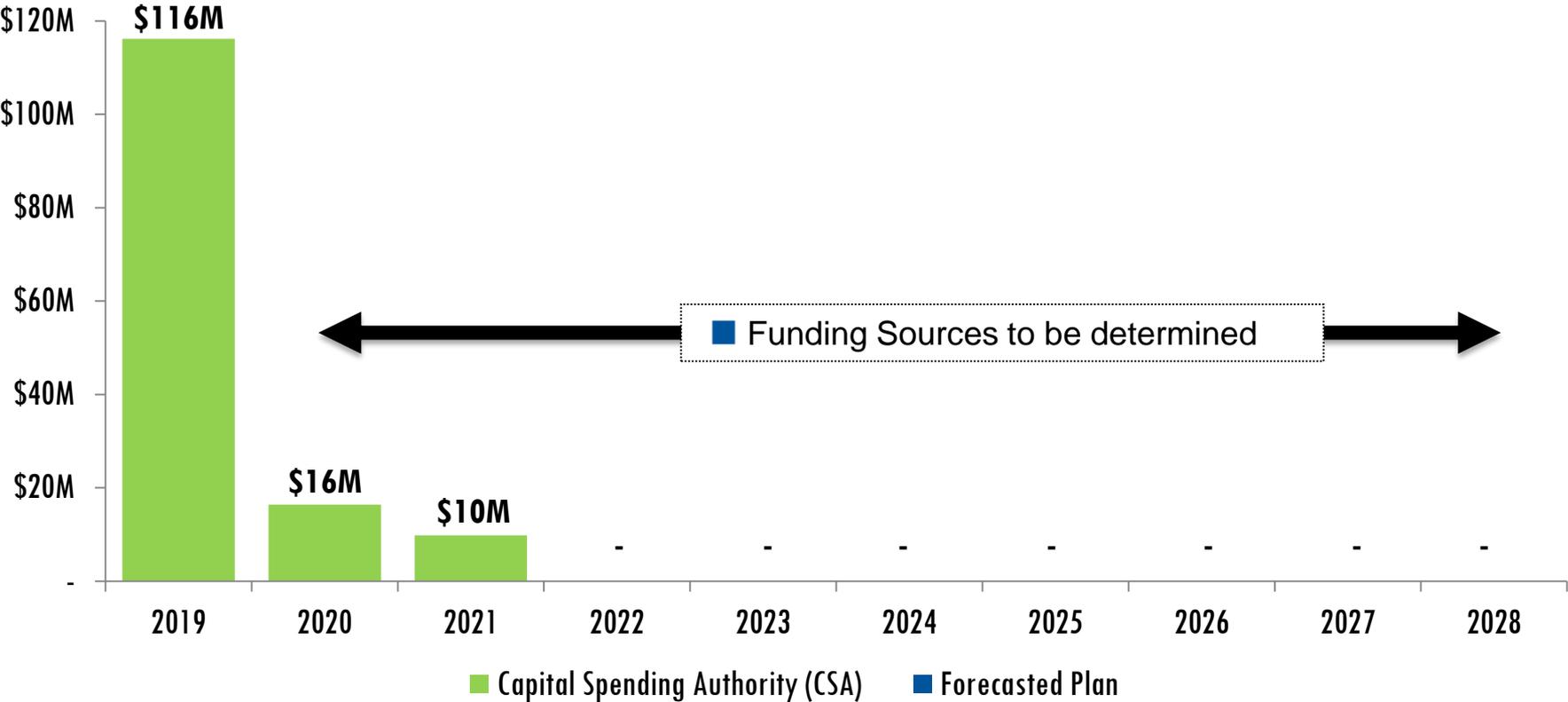


Capital Expenditures — \$1,632M



CAPITAL SPENDING AUTHORITY (CSA)

Capital Spending Authority \$142M
Ten-Year Capital Expenditures \$142M



CAPITAL SPENDING AUTHORITY (CSA)

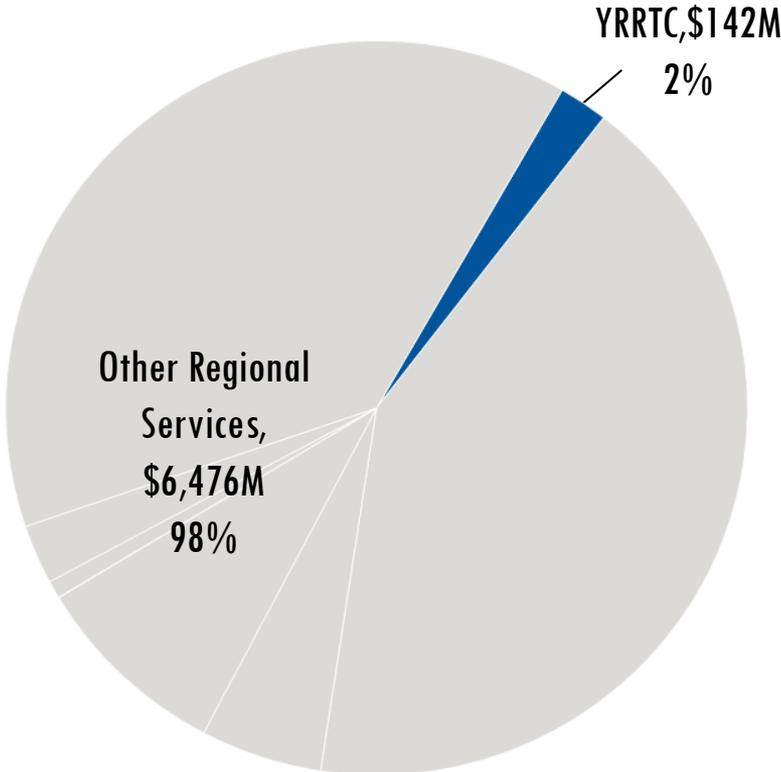
(in \$M)	Total Estimated Cost	2019 Capital Spending Authority	2019 In-Year Capital Spending Authority
Yonge Subway Extension PTIF	\$36.3	\$36.3	\$32.3
BRT Facilities & Terminals	\$209.1	\$24.0	\$22.4
Toronto-York Spadina Subway Extension	\$1,329.2	\$78.4	\$58.2
Yonge Subway Extension CD & Preliminary Engineering	\$4.3	\$0.1	\$0.1
Rapid Transit Initiatives	\$6.0	\$3.5	\$3.2
Total Gross Expenditures*	\$1,584.9	\$142.4	\$116.2

*Rapid Transit Vehicle program of \$46.7M is not included in the CSA as this program is completed – otherwise, total estimated cost is \$1,631.7

CAPITAL EXPENDITURES AND FUNDING SOURCES

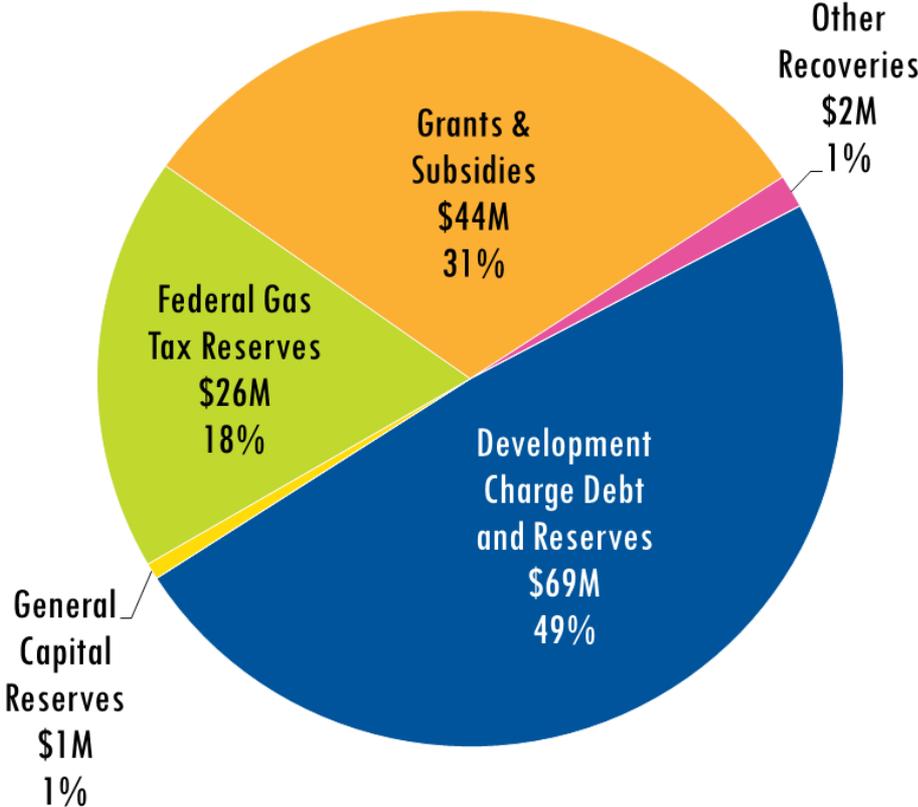
Share of York Region 10-Year Capital Plan

Total: \$6,618 Million



YRRTC 2019 CSA Funding Sources

Total: \$142 Million



WRAP UP

THE BUDGET SUPPORTS YORK REGION'S STRATEGIC PLAN

YRRTC CORPORATE BUDGET SUPPORTS THE COMMUNITY RESULT AREAS OF ECONOMIC VITALITY AND SUSTAINABLE ENVIRONMENT

- People can move quickly and reliably using transit, reducing traffic volume on roads
- Growth is encouraged in existing built-up areas, which aligns with the Region's Centres and Corridors Strategy
- Employers locate in York Region, especially in Centres and Corridors, because of its robust transit options
- Communities and the environment benefit from reduced vehicle emissions and lower energy use



MULTI-YEAR BUDGET OVERVIEW

OPERATING BUDGET	APPROVED	PROPOSED	OUTLOOK		
	2018	2019	2020	2021	2022
Gross Expenditures (\$M)	30.8	31.4	32.8	31.8	30.5
Non-Tax Revenues (\$M)	(26.4)	(27.1)	(28.5)	(28.3)	(26.9)
Net Tax Levy (\$M)	4.4	4.3	4.3	3.5	3.6
FTEs - Total RFTs	48.0	48.0	48.0	48.0	48.0
- New RFTs	-	-	-	-	-

CAPITAL BUDGET

2019 Capital Expenditures (\$M)	116
Total Capital Spending Authority (\$M)	142

BUDGET RECOMMENDATION

1. Committee of the Whole recommends the budget as submitted for York Region Rapid Transit Corporation as follows:
 - a. The 2019 operating budget and 2020 to 2022 operating outlook as summarized in Attachment 1
 - b. The 2019 capital expenditures and the 2019 Capital Spending Authority, as summarized in Attachment 2

2. The recommended budget be consolidated by the Commissioner of Finance and Regional Treasurer for consideration for Council approval on February 28, 2019

APPENDIX 1: YRRTC 10-YEAR PLAN

