



**Board of Directors Meeting – Public Session**

**>> January 16, 2019**

**Public Presentation – 2019 Budgets**

**York Region Rapid Transit Corporation**



# 2019 Multi-year Capital Expenditures Budget Part One – Metrolinx Capital Program

*Michael Cheong, Chief Financial Officer*



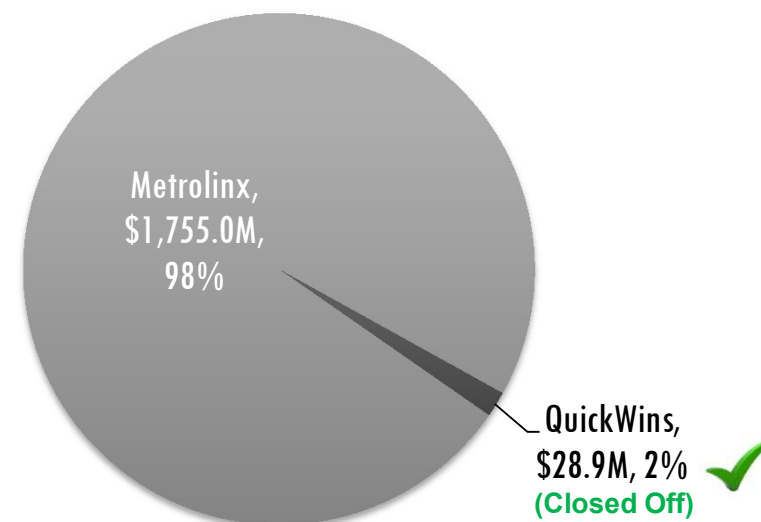
January 16, 2019

# >>> Proposed Capital Budget

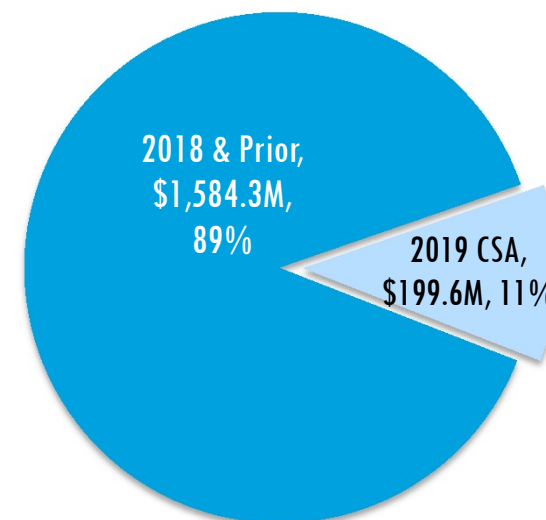
## Metrolinx Capital Program

Capital Plan & Budget (\$ Millions)	2019 Proposed
Total Metrolinx Funded Program	\$1,783.9M
10-Year Capital Plan	\$199.6M
2019 Capital Spending Authority	\$199.6M
2019 Capital	\$185.0M

## Funding Sources



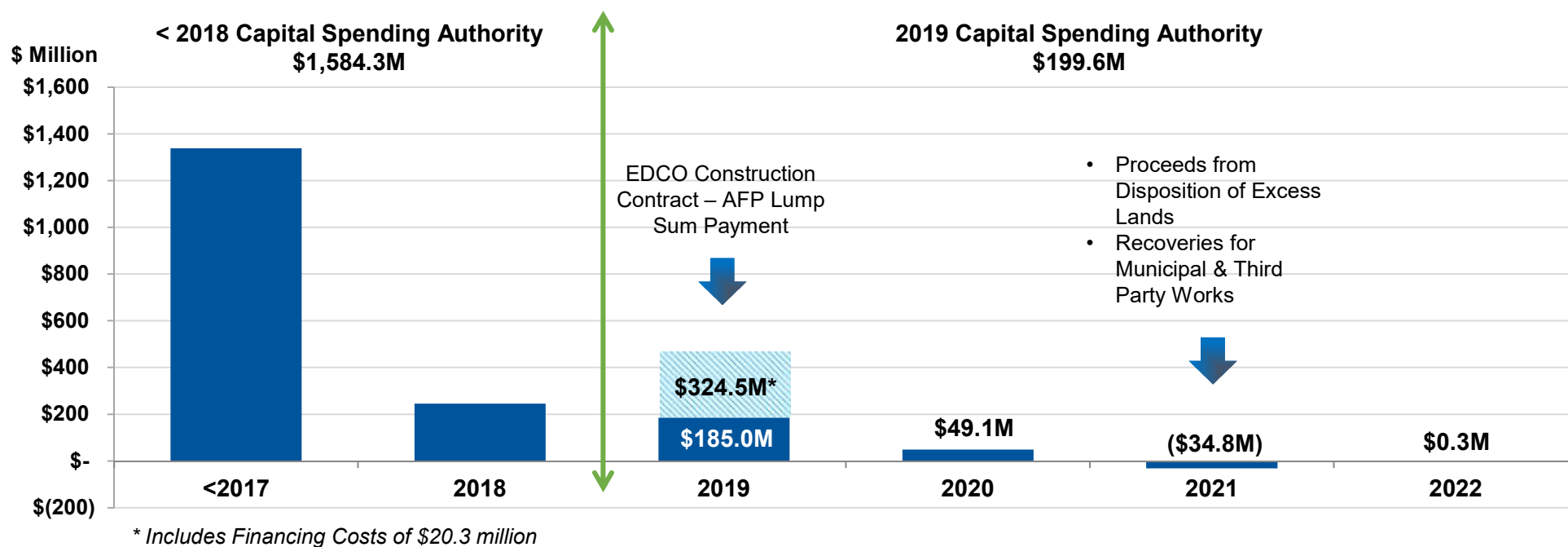
## Capital Expenditures





# 10-Year Capital Plan & Capital Spending Authority

## 10-Year Capital Plan and Capital Expenditures





## >>> Recommendation

1. That the Board endorse the 2019 Multi-Year Capital Expenditures Budget of \$199.6 million for the Metrolinx Capital Program

# 2019 Multi-year Capital & Operating Expenditures Budget Part Two – Regional Capital Program

*Michael Cheong, Chief Financial Officer*



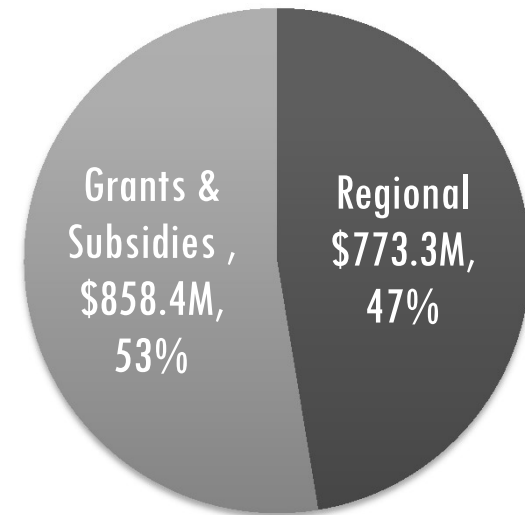
January 16, 2019

# >>> Proposed Capital Budget

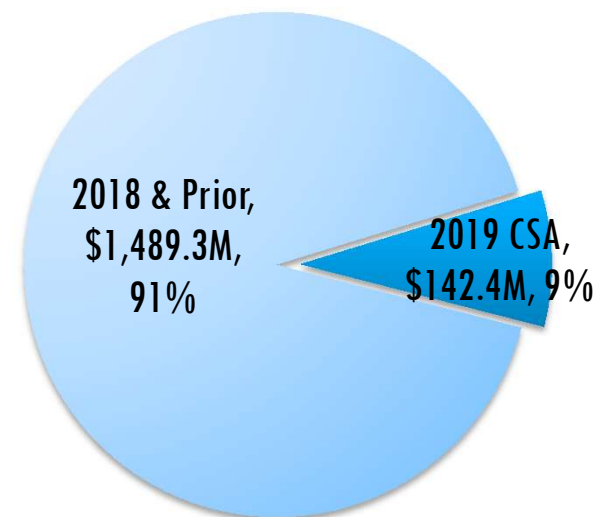
## Regional Capital Program

Capital Plan & Budget (\$ Millions)	2019 Proposed
Total Regional Funded Program	\$1,631.7M
10-Year Capital Plan	\$142.4M
2019 Capital Spending Authority	\$142.4M
2019 Capital	\$116.2M

### Funding Sources



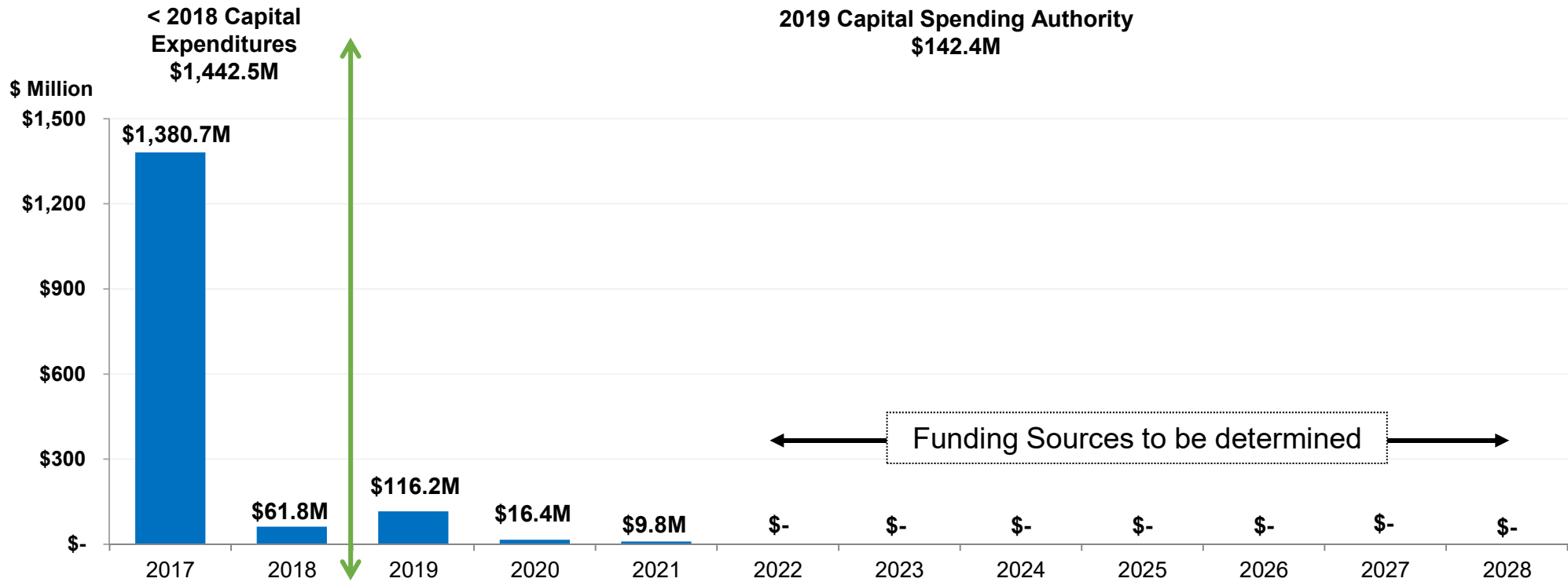
### Capital Expenditures





# 10-Year Capital Plan & Capital Spending Authority

## 10-Year Capital Plan and Capital Expenditures



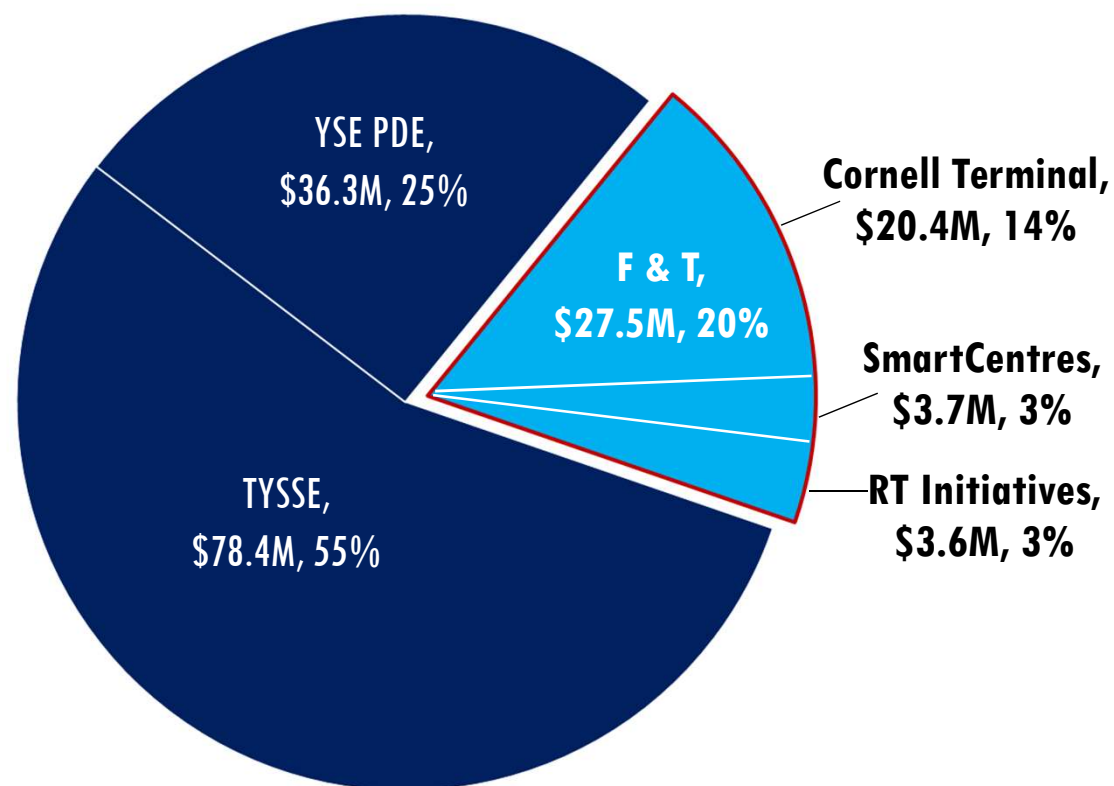


# >>> 2019 Capital Spending Authority – \$142.4M

## Facilities & Terminals



### 2019 Capital Spending Authority – \$27.5M

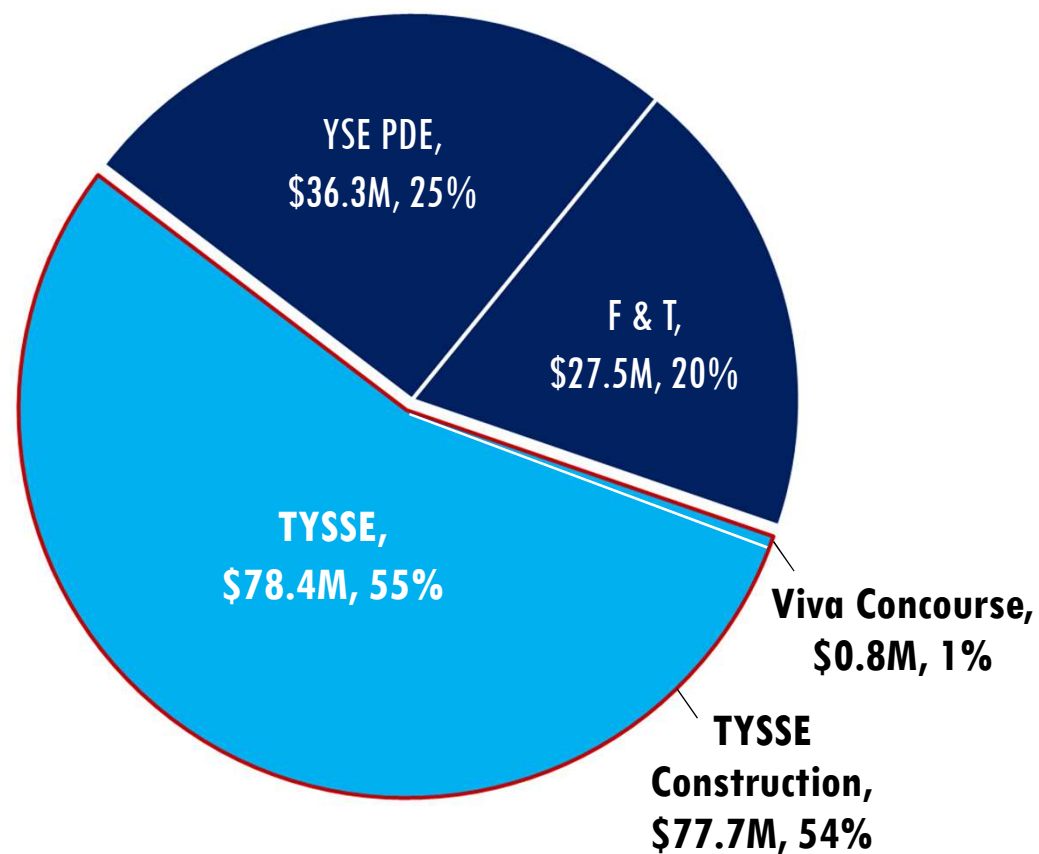




## 2019 Capital Spending Authority – \$142.4M

### Toronto-York Spadina Subway Extension (TYSSE)

#### 2019 Capital Spending Authority – \$78.4M

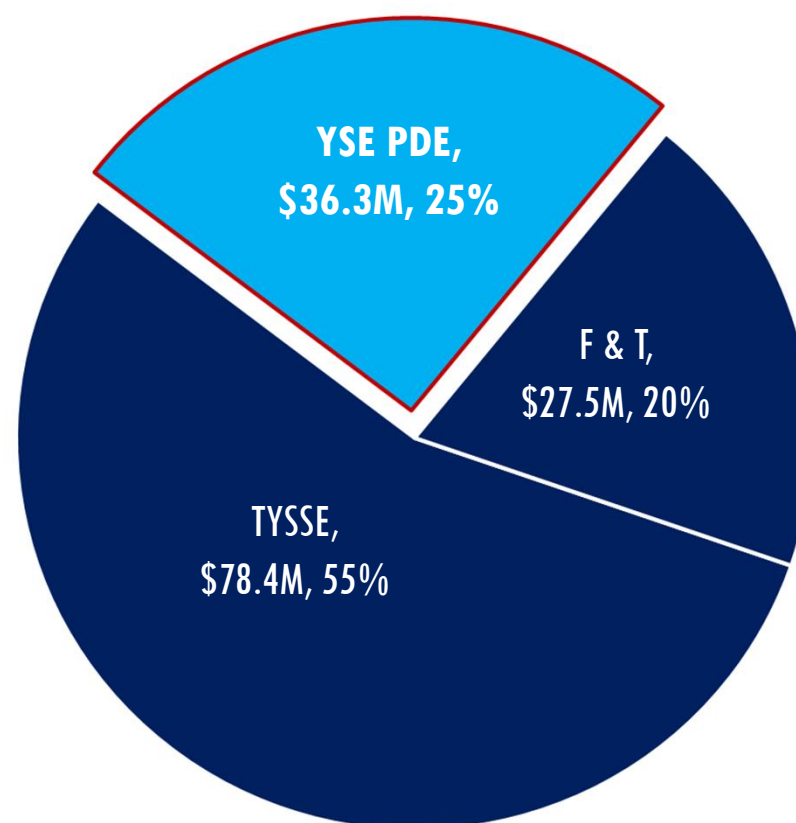


# >>> 2019 Capital Spending Authority – \$142.4M

## Yonge Subway Extension PDE



## 2019 Capital Spending Authority – \$36.3M

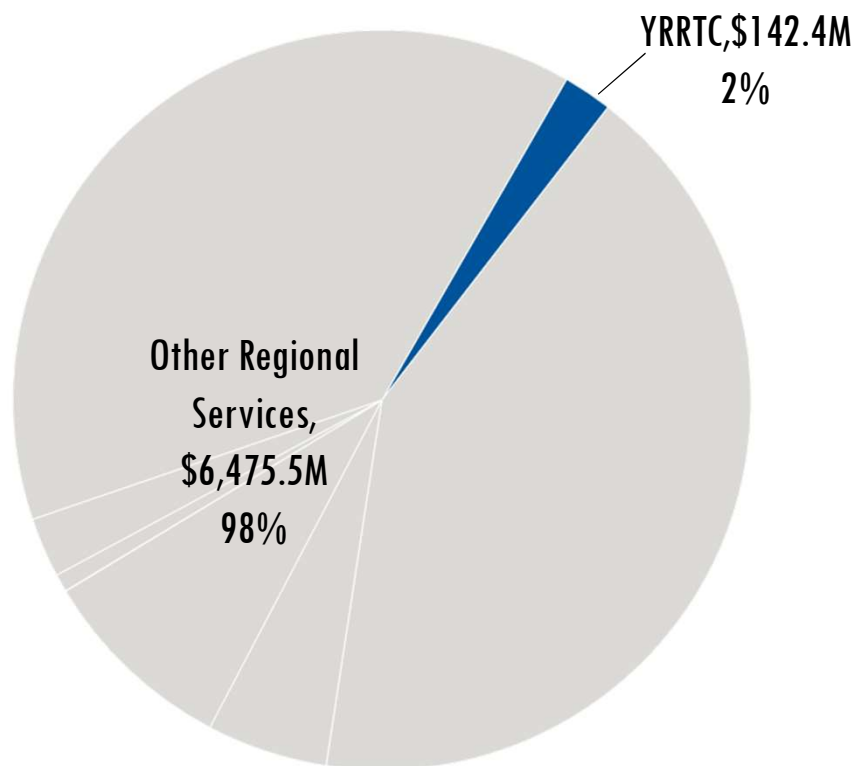


# Capital Expenditures and Funding Sources

## Share of York Region 10-Year Capital Plan and CSA Funding Sources

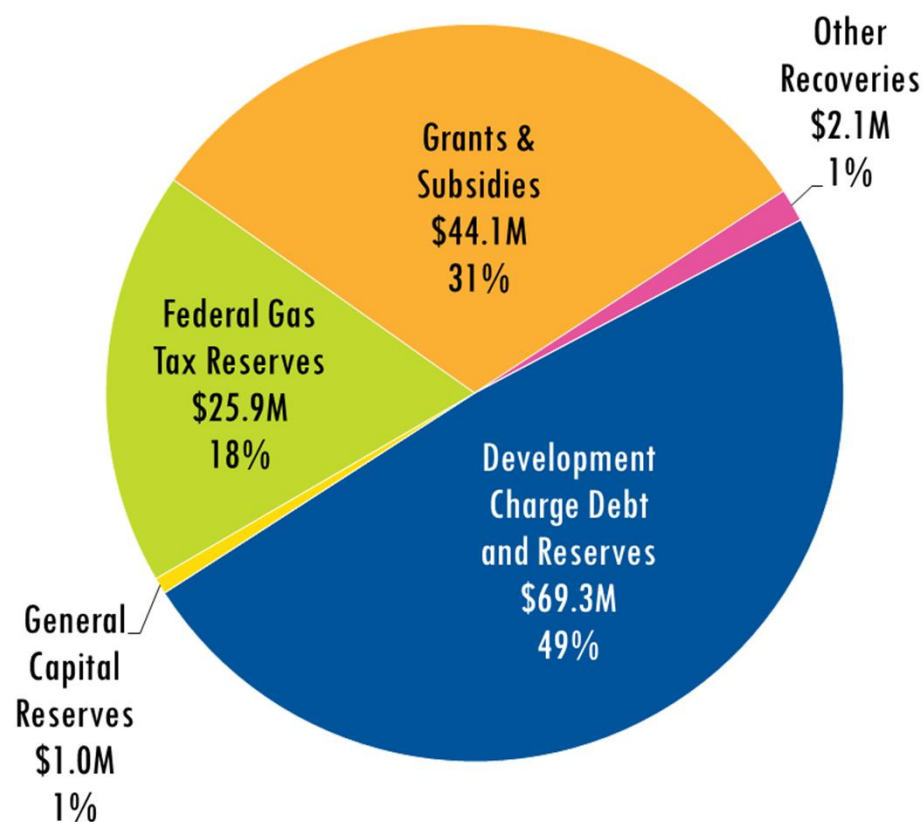
### York Region 10-Year Capital Plan

Total: \$6,617.9 Million



### YRRTC 2019 CSA Funding Sources

Total: \$142.4 Million







# Four-year Operating Budget & Outlook Overview

Operating Expenditures (in \$ Millions)	APPROVED	PROPOSED	OUTLOOK		
	2018	2019	2020	2021	2022
YRRTC Direct Staff & Office Admin.	\$16.4	\$28.2	\$24.5	\$19.9	\$18.5
York Region Dedicated Charges	\$5.5	\$4.7	\$3.9	\$3.2	\$2.7
Financing Costs	\$28.0	\$28.5	\$29.7	\$28.5	\$27.2
Program Management Recoveries	(\$19.1)	(\$30.0)	(\$25.2)	(\$19.8)	(\$17.8)
<b>Operating Expenditures - Net of Program Management Recoveries</b>	<b>\$30.8</b>	<b>\$31.4</b>	<b>\$32.8</b>	<b>\$31.8</b>	<b>\$30.5</b>
Revenues	(\$26.4)	(\$27.1)	(\$28.5)	(\$28.3)	(\$26.9)
<b>Net Operating - Tax Levy</b>	<b>\$4.4</b>	<b>\$4.3</b>	<b>\$4.3</b>	<b>\$3.5</b>	<b>\$3.6</b>
Year-Over-Year - Increase / (Decrease)	(4.9%)	(2.8%)	\$0.0	(19.1%)	\$0.0
<b>FTEs Total</b>	<b>105</b>	<b>105</b>	<b>105</b>	<b>105</b>	<b>105</b>
▪ RFTs	48	48	48	48	48
▪ TFTs	57	57	57	57	57

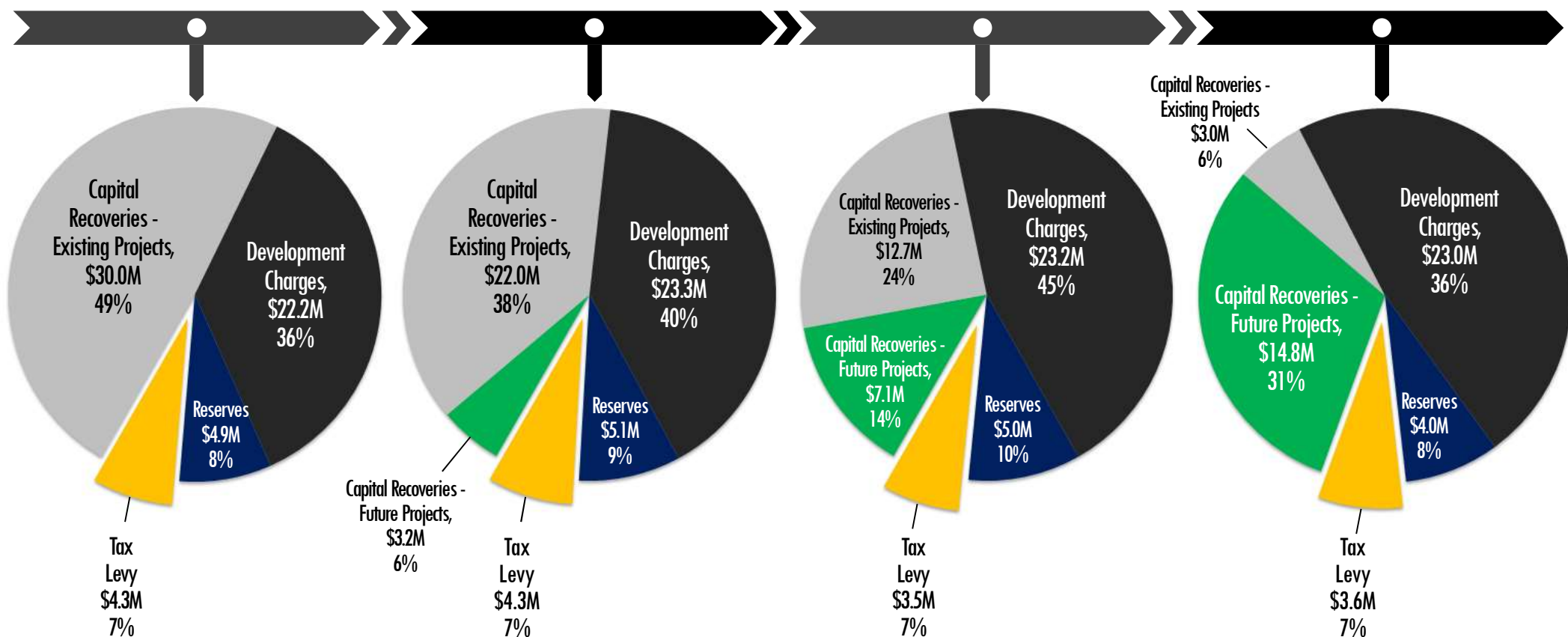
# Four-year Operating Budget & Outlook Overview

**2019**

**2020**

**2021**

**2022**





# 2019 Multi-year Capital & Operating Expenditures Budget Summary

## Capital Budget (in \$ Millions)

2019 Capital Expenditures	116.2
Total capital Spending Authority	142.4



Operating Expenditures (in \$ Millions)	APPROVED	PROPOSED	OUTLOOK		
	2018	2019	2020	2021	2022
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<b>Net Operating - Tax Levy</b>	<b>\$4.4</b>	<b>\$4.3</b>	<b>\$4.3</b>	<b>\$3.5</b>	<b>\$3.6</b>



1. The Board endorse and advance the 2019 Multi-Year Capital Expenditures Budget of \$142.4 million for the Regional Capital Program to Committee of the Whole for approval in February 2019; and
2. The Board endorse and advance the 2019 Operating Expenditures Budget of \$4.3 million to Committee of the Whole for approval in February 2019



Thank you

