



Minutes
Audit Committee

June 9, 2022
Electronic Meeting

Members: W. Emmerson, J. DiPaola, R. Grossi, V. Hackson, D. Hamilton,
I. Lovatt, S. Pellegrini

Staff: C. Atkari, D. Basso, L. Bigioni, P. Casey, C. Clark,
D. Di Giovanni, D. Fanone, D. Kuzmyk, J. Li, M. Lockie,
B. Macgregor, C. Martin, L. McDowell, M. Morris, J. Petrunaro,
L. Rabeau, C. Raynor, K. Strueby, M.F. Turner

Other: M. Khoushnood, S. Makki, C. McCleave, K. Sharma

A. Call to Order

The Audit Committee meeting was called to order at 1:05 p.m. with Regional Councillor Hamilton presiding.

B. Disclosures of Interest

None

C. Presentations

C.1 The Regional Municipality of York - Audit Findings Report for the Year Ended December 31, 2021

Audit Committee received the presentation by Maria Khoushnood, KPMG LLP.

(See Item D.1)

C.2 2021 Financial Statements

Audit Committee received the presentation by Kelly Strueby, Acting Commissioner of Finance and Regional Treasurer and Jason Li, Director, Controllershship Office and Deputy Treasurer.

(See Item E.1)

D. Communications

D.1 The Regional Municipality of York - Audit Findings Report for the Year Ended December 31, 2021

Audit Committee recommends receipt of the communication from Maria Khoushnood, KPMG LLP dated April 27, 2022.

D.2 York Region Rapid Transit Corporation Management Response to the Internal Audit Report

Audit Committee recommends:

1. Receipt of the communication from Mary-Frances Turner, President, York Region Rapid Transit Corporation dated June 1, 2022; and
2. That the memorandum and attachment be forwarded to Regional Council.

E. Reports

E.1 2021 Financial Statements and Auditor's Report

Audit Committee recommends adoption of the following recommendation in the report dated May 16, 2022 from the Acting Commissioner of Finance and Regional Treasurer:

1. Council receive this report for information.

E.2 Audit Services Branch Report

Audit Committee recommends adoption of the following recommendation in the report dated June 9, 2022 from the Director of Audit Services:

1. Council receive this report for information.

F. Other Business

None

G. Private Session

None

H. Adjournment

The Audit Committee meeting adjourned at 2:21 p.m.