



Office of the Commissioner  
Finance Department

## MEMORANDUM

To: Regional Chair Emmerson and Members of Regional Council

From: Laura Mirabella, FCPA, FCA  
Commissioner of Finance and Regional Treasurer

Date: June 30, 2022

Re: Government Finance Officers Association (GFOA) Distinguished Budget Presentation Award

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This memo is to advise Council of the results of the Finance Department's 2022 submission to the Government Finance Officers Association (GFOA) Distinguished Budget Presentation Award program. For the eighteenth consecutive year, the GFOA gave the Regional Municipality of York the Distinguished Budget Presentation Award for its 2022 Budget document.

The GFOA is a professional association serving more than 22,500 government finance professionals throughout North America. The GFOA Distinguished Budget Presentation Award Program is the only widely recognized award program in governmental budgeting.

This award is recognition of the commitment of Council and staff to meeting the highest principles of governmental budgeting. In its correspondence to the Region, the Association noted:

"The award represents a significant achievement by the entity. It reflects the commitment of the governing body and staff to meeting the highest principles of governmental budgeting."

To receive this award, a government must publish a budget document that satisfies nationally recognized guidelines for effective budget presentation as a policy document, as a financial plan, as an operations guide, and as a communications device.

In addition to receiving the award, York Region's budget also received the Special Strategic Goals and Strategies Recognition and Special Capital Recognition as all three raters rated these areas as "outstanding".

The Distinguished Budget Presentation Award Program allows the public finance profession an opportunity to recognize those governments that have succeeded in preparing a high quality budget document. This recognition can be viewed positively by credit rating agencies and others interested in the professionalism of a government's finance function.

Upon approval of our 2023 Budget, we plan to reapply for the Distinguished Budget Presentation Award.

In April 2022, the Region was awarded a special Triple Crown medallion from the GFOA in recognition of receiving all three GFOA awards for the 2020 fiscal year. The three awards are the Certificate of Achievement for Excellence in Financial Reporting Award, Distinguished Budget Presentation Award, and Popular Annual Financial Reporting Award. GFOA refers to this achievement as a testament to the Region's commitment to producing financial reports that evidence the spirit of full disclosure and transparency.

I would like to thank staff in all Regional departments for their contribution to delivering high quality financial documents.



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Laura Mirabella, FCPA, FCA  
Commissioner of Finance and Regional Treasurer



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Bruce Macgregor  
Chief Administrative Officer

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