

## **Toronto Global Agreement Renewal**

On March 21, 2019 Regional Council made the following decision:

1. Council authorize an agreement with Toronto Global to provide foreign direct investment services for a five year term commencing April 1, 2019, subject to:
  - a. The Federal and Provincial governments and all existing municipal funders committing to funding for the same term at levels at least commensurate with 2018 funding
  - b. Toronto Global annually appearing before Council to present investment results and return on investment for York Region
  - c. York Region's funding commitment being reaffirmed annually by Council with consideration to exit the partnership should sufficient results not be achieved
2. The Chief Administrative Officer be authorized to execute the agreement.