



Board of Directors Virtual Meeting

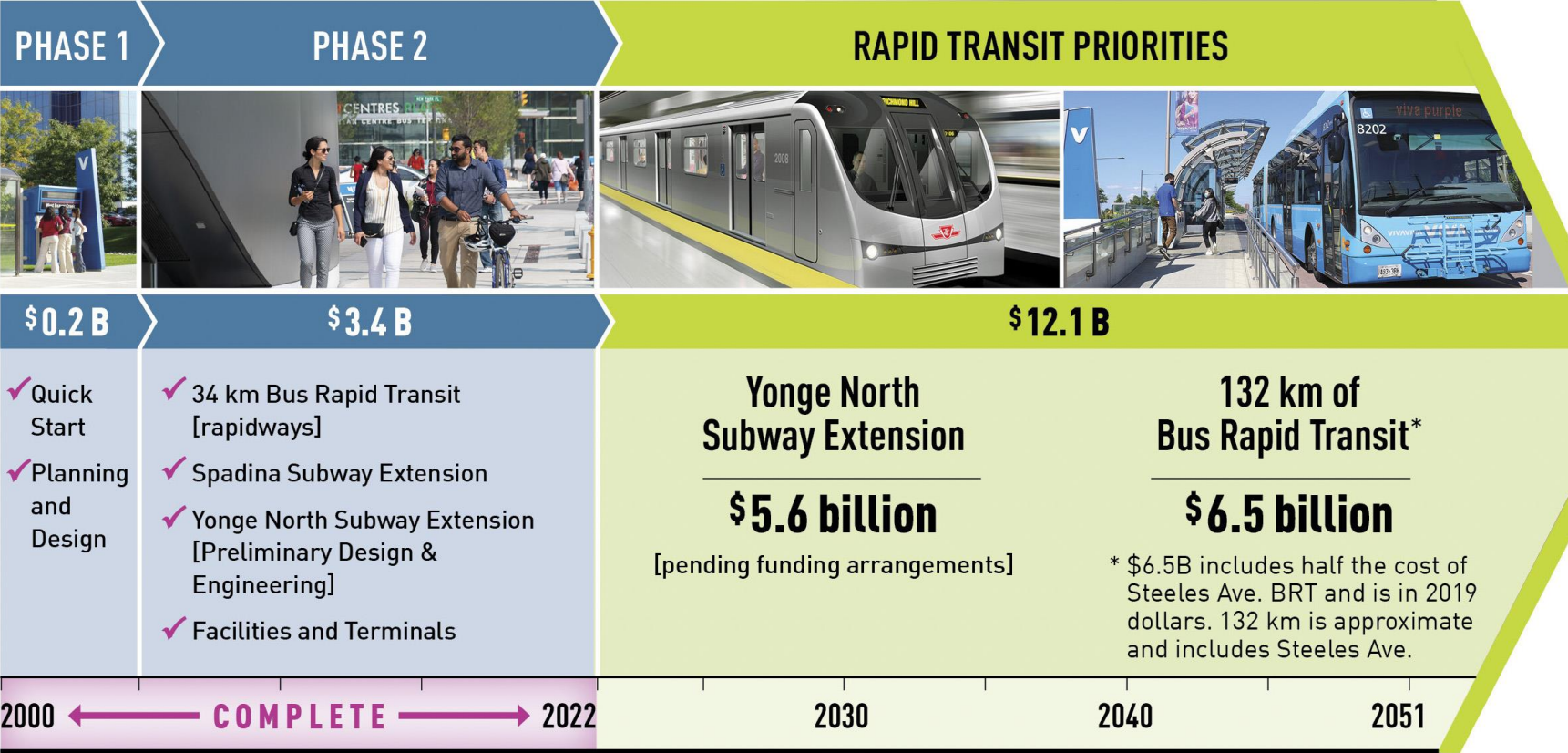
Public Session

September 27, 2022

Multi-Year Capital & Operating Budget



York Region's Rapid Transit Program



Rapid transit priorities



Key highlights of the Multi-Year Budget



Optimizing Yonge North Subway Extension investment

- Advancing the Region's interests
- Leading technical reviews
- Leading design, service & community integration & TOC considerations
- Coordination & integration between provincial agencies, Region & local municipalities



Advancing the next generation of BRT projects

- Pursuing funding to complete network
- Planning & designing BRT corridors to maintain a state of readiness
- Constructing BRT corridors in partnership with others
- Connecting key corridors, transit & subways



Resourcing to support Subway and BRT programs

- Leveraging internal & external funding availability for YRRTC & Regional staff recoveries
- Identification & provision of professional services needed to support efficient delivery of these programs
- Providing advisory services to stakeholders & partners

Budget Assumptions

Capital Budget – Yonge North Subway Extension

- Region's share of \$1.12B is included in YRRTC's 10-year capital program
- Program management costs of \$55.6M is required to advance Regional interests
- All Regional YNSE costs will be funded through the 2022 DC Bylaw Update (75%) & Tax Levy (25%)
- Potentially supplemented with the Rapid Transit Infrastructure Levy



Capital Budget – BRT

- Region's share of the 10-year BRT program will be funded through the 2022 DC Bylaw Update (82%) & Tax Levy (18%)
- Potentially supplemented with the Rapid Transit Infrastructure Levy, starting in 2025

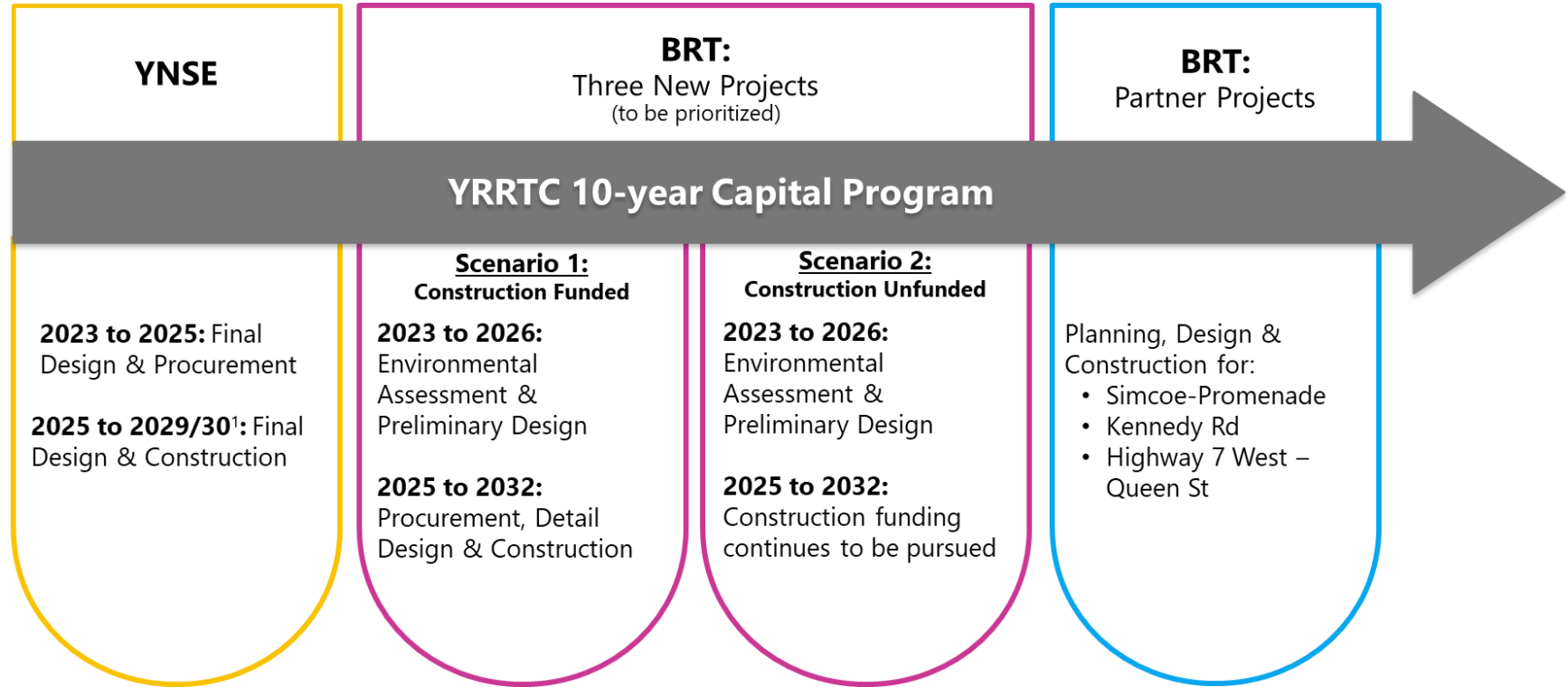


Operating Budget – YNSE & BRT

- Resources will be recovered through Tax Levy, Regional DCs, Rapid Transit Infrastructure Levy and/or Provincial agencies
- Additional staffing requirements will be advanced annually, subject to funding



YRRTC 10-Year Capital Program

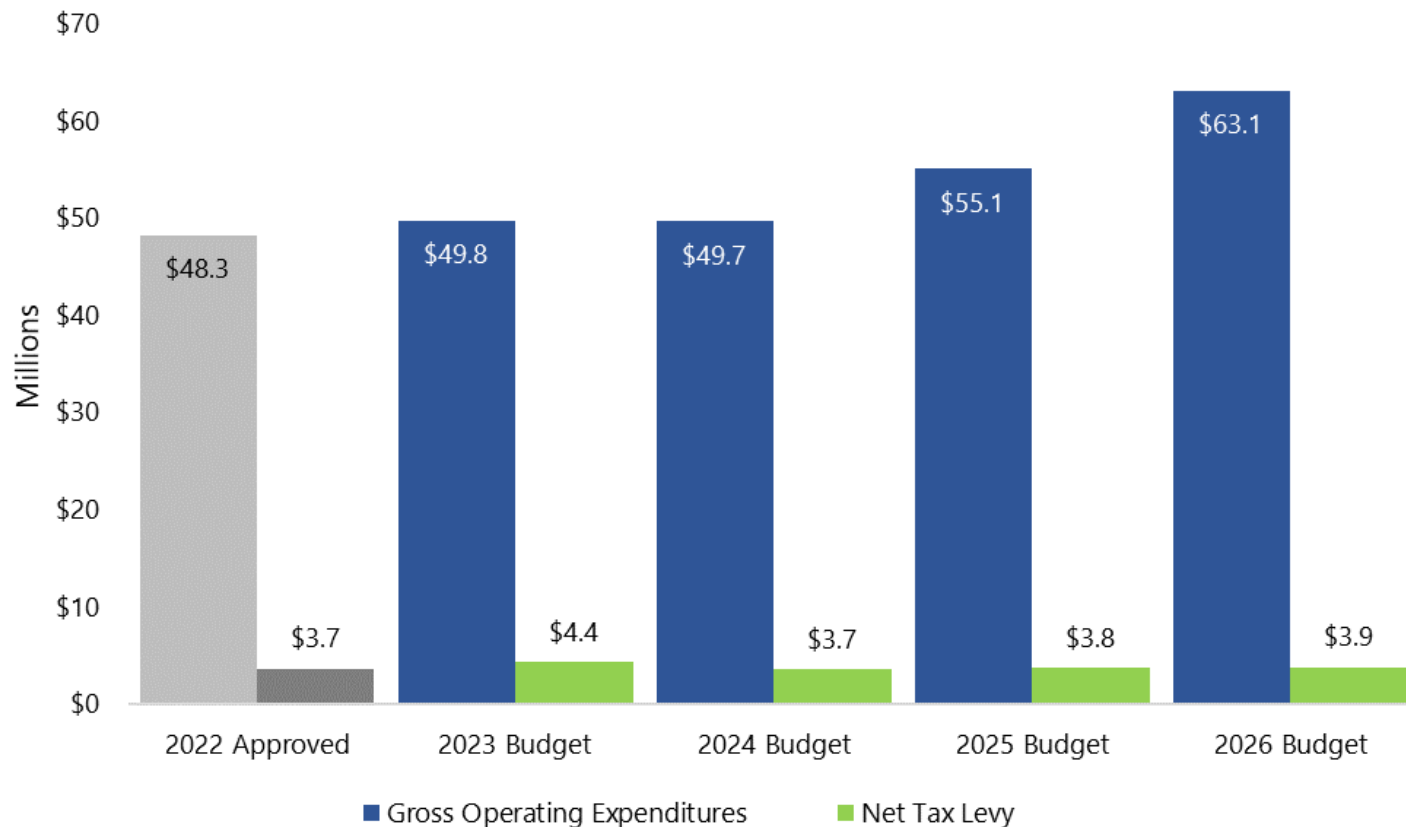


Capital Expenditures Budget (in Billions)

2023-2032 Capital Program (\$ in billions)	Scenario 1 (Best Case)		Scenario 2 (Worst Case)	
	Gross Capital Expenditure	Region's Share	Gross Capital Expenditure	Region's Share
Yonge North Subway Extension				
Construction	\$ 1.120	\$ 1.120	\$ 1.120	\$ 1.120
Program Management	\$ 0.056	\$ 0.044	\$ 0.056	\$ 0.044
Total	\$ 1.176	\$ 1.164	\$ 1.176	\$ 1.164
BRT Rapidways & Stations				
Construction	\$ 1.539	\$ 0.411	\$ -	\$ -
Environmental & PE works *	\$ 0.038	\$ 0.038	\$ 0.035	\$ 0.035
Simcoe Promenade	\$ 0.002	\$ -	\$ 0.002	\$ -
Total	\$ 1.579	\$ 0.449	\$ 0.037	\$ 0.035
Total Capital Programs	\$ 2.755	\$ 1.613	\$ 1.213	\$ 1.199

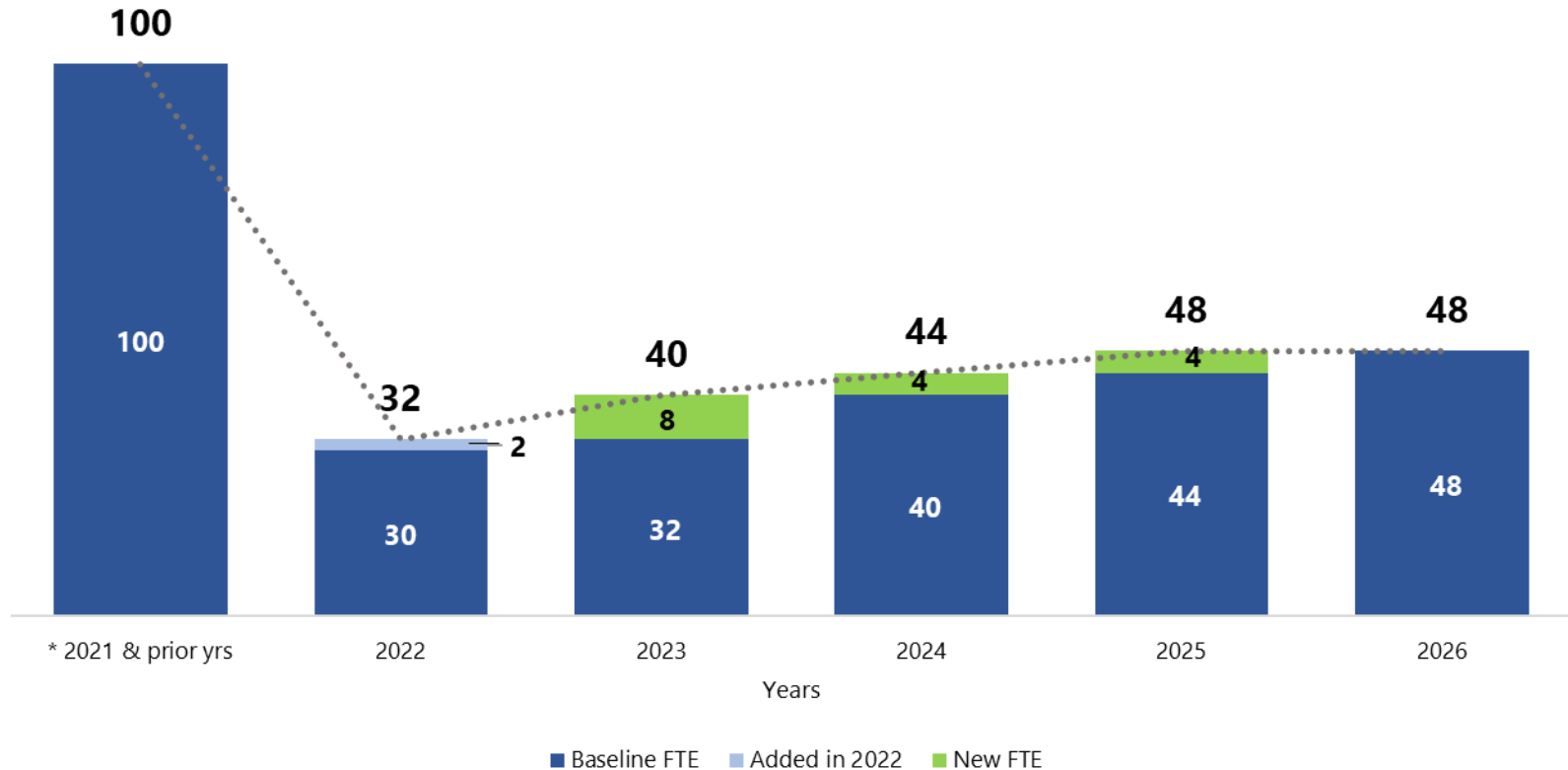
Note: Scenario 1 includes \$38.2M for environmental assessments and preliminary design work with resourcing anticipating that funding for construction will become available vs. \$35.5M in Scenario 2 includes environmental assessments and preliminary design work only

YRRTC Operating Expenditures Budget



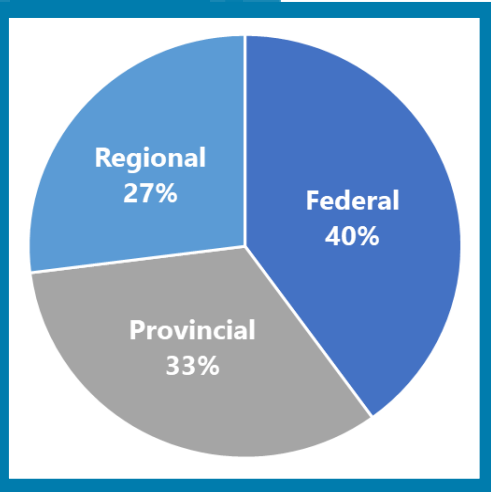
Note: One-time office renovation (2023) \$0.7M; Salary Gapping (annually) \$0.2M

YRRTC Resourcing Needs



Note: 2021 & prior yrs Total 100 Staff; of this 48 Full Time Equivalent and remaining 52 Temporary Full-Time staff

Pursuing and advocating for BRT funding



➤ **Federal:**

- Permanent Public Transit Fund

➤ **Provincial:**

- Frequent Rapid Transit Network Program (Metrolinx)
- Public Transit Infrastructure Fund
- Transit-Oriented Communities Program

➤ **Regional:**

- Development Charges By-law
- Rapid Transit Infrastructure Levy
- 10-Year Capital Plan

➤ **Private:**

- Developer partnership
- Alternative financing tools





The transformation story continues...



The transformation story continues...



The transformation story continues...



The transformation story continues...



V
9740

North-Southbound
8:03 PM

The transformation story continues...



Recommendation

It is recommended that the Board:

1. Receive the proposed Multi-Year Capital and Operating Expenditures budgets and outlook for the Corporation; and
2. Confirm either Scenario 1 or 2 be advanced to the Regional Treasurer, in accordance with the Region's annual budget process and approvals.





**Thank you, Board
members!**



Thank you, Board Members



Board Chair
Frank Scarpitti
Mayor, Markham



Board Vice-Chair
Maurizio Bevilacqua
Mayor, Vaughan



Director & CEO
Wayne Emmerson
Chairman & CEO
York Region



Director
David West
Mayor, Richmond
Hill



Director
Joe DiPaola
Regional Councillor
Richmond Hill



Director
Joe Li
Regional Councillor
Markham



Director
Jim Jones
Regional Councillor
Markham



Director
Mario Ferri
Regional Councillor
Vaughan



Director
Tom Vegh
Regional Councillor
Newmarket



VAUGHAN METROPOLITAN CENTRE



Thank you to Mayor Bevilacqua

VMC Subway Station Opening



**BUS RAPID TRANSIT
CONNECTING YORK REGION**



Ontario



METROLINX



York Region

YORK
REGION
RAPID
TRANSIT
CORPORATION

VMC Station Opening



VMC Station Opening



YNSE PTIF Announcement



SmartVMC Bus Terminal Opening

Thank you for your 12 years of service with the YRRTC Board!



thank you.



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