

YORK REGION RAPID TRANSIT CORPORATION

Presented to
COMMITTEE OF THE WHOLE

Presented by
Brian Shifman, Executive Vice President
Gurpreet Uppal, Vice President, Finance and Treasurer

February 2, 2023



AGENDA

1. Highlights for the 2023-26 Budget
 - Alignment with the Draft 2023 to 2027 Strategic Plan
2. 10-year Capital budget
3. 4-year Operating budget
4. Key messages for Council
5. Wrap Up

RAPID TRANSIT SUPPORTS POPULATION & JOB GROWTH



Yonge Street at Highway 7 Connector Road, Richmond Hill

TRANSFORMING COMMUNITIES ALONG KEY TRANSPORTATION CORRIDORS



Yonge Street and Major Mackenzie Drive, Richmond Hill

SUPPORTING COMMUNITY HOUSING OPPORTUNITIES WITH RAPID TRANSIT

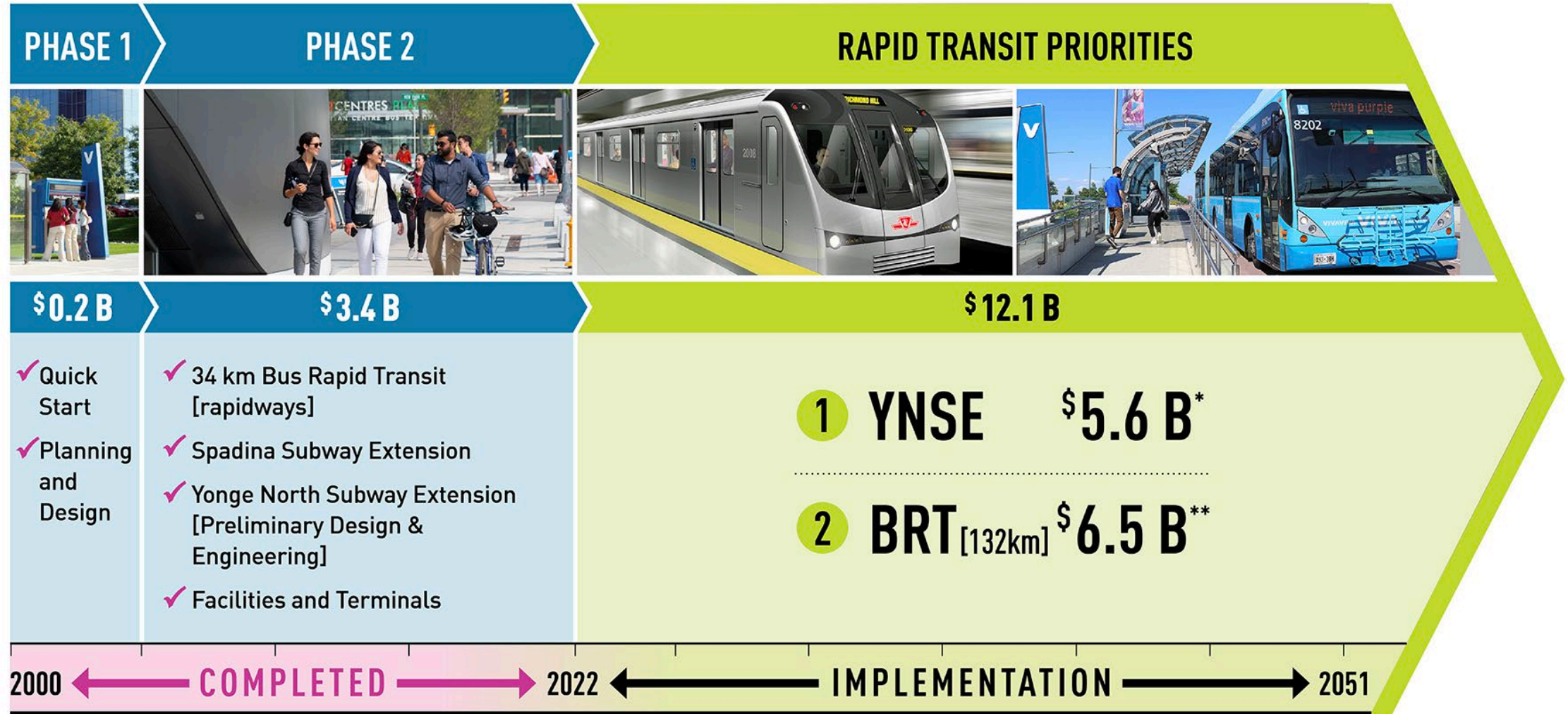


Davis Drive & Longford Drive/Parkside Drive, Newmarket

BRINGING TRANSIT TO THE CORE OF CITY BUILDING

SmartVMC Bus Terminal, Vaughan Metropolitan Centre

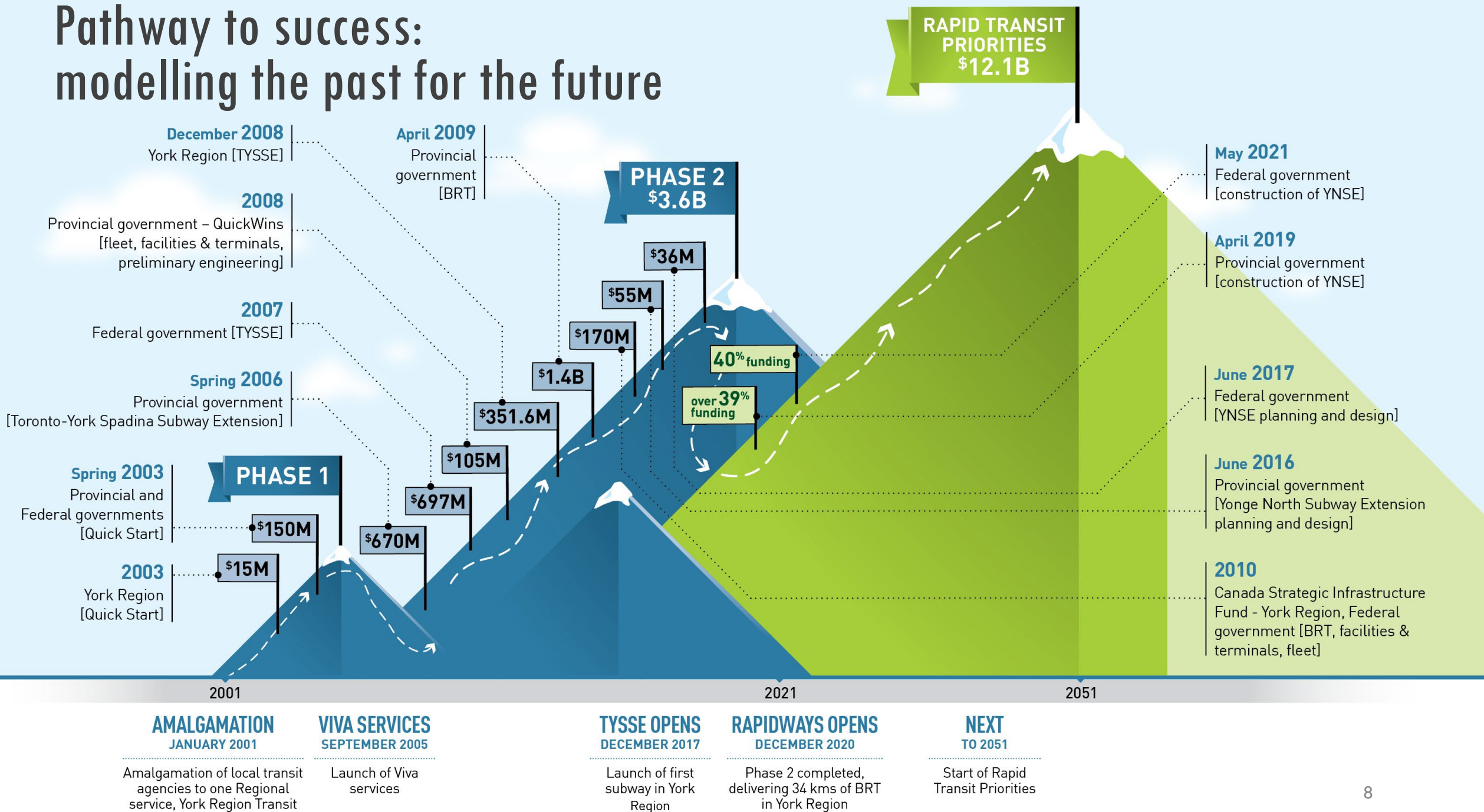
YORK REGION'S RAPID TRANSIT PLAN



* Pending funding arrangements.

** \$6.5B (2019\$) includes half the cost of Steeles Ave. BRT. 132 km is approx. and includes Steeles Ave. BRT.

Pathway to success: modelling the past for the future



LEVERAGING THE REGION'S AWARD-WINNING RAPID TRANSIT PROJECTS

- Engineering Project of the Year
- Planning Excellence
- Design Excellence
- Global Excellence
- Bronze BRT Standard
- Innovation
- Urban Design
- Platinum & Gold Communications, Web & Digital



rapid transit network plan: 132 km bus rapid transit*

- 1 Highway 7 West
Highway 50 to Bruce Street
- 2 Jane Street
Major Mackenzie Drive to Highway 7
- 3 Major Mackenzie Drive
Highway 50 to Donald Cousens Parkway
- 4 Steeles Avenue
Highway 27 to York/Durham Line
- 5 Leslie Street
Major Mackenzie Drive to Steeles Avenue
- 6 McCowan Road
Major Mackenzie Drive to Steeles Avenue
- 7 Highway 7 East
Andre De Grasse Street to York-Durham Line
- 8 Yonge Street
19th/Gamble Road to Savage Road North
- 9 Yonge Street North and Green Lane
Davis Drive to East Gwillimbury GO Station
- 10 Future Subway Extension
Jane Street: Highway 7 to Major Mackenzie Drive
- 11 Future Subway Extension
Yonge Street: High Tech Road to Major Mackenzie Drive
- 12 Yonge North Subway Extension
Finch Station to Richmond Hill /Langstaff Urban Growth Centre

*Not prioritized. Project prioritization to be completed



BUDGET HIGHLIGHTS



ECONOMIC
VITALITY

PRIORITY:

Foster Economic Prosperity

- Optimizing the Yonge North Subway Extension investment
- Advancing the next generation of BRT projects to support growth and employment



HEALTHY
COMMUNITIES

PRIORITY:

Support Community Well-Being

- Advancing the next generation of BRT projects to support smart growth and provide travel options
- Enable transit-oriented development along rapid transit corridors



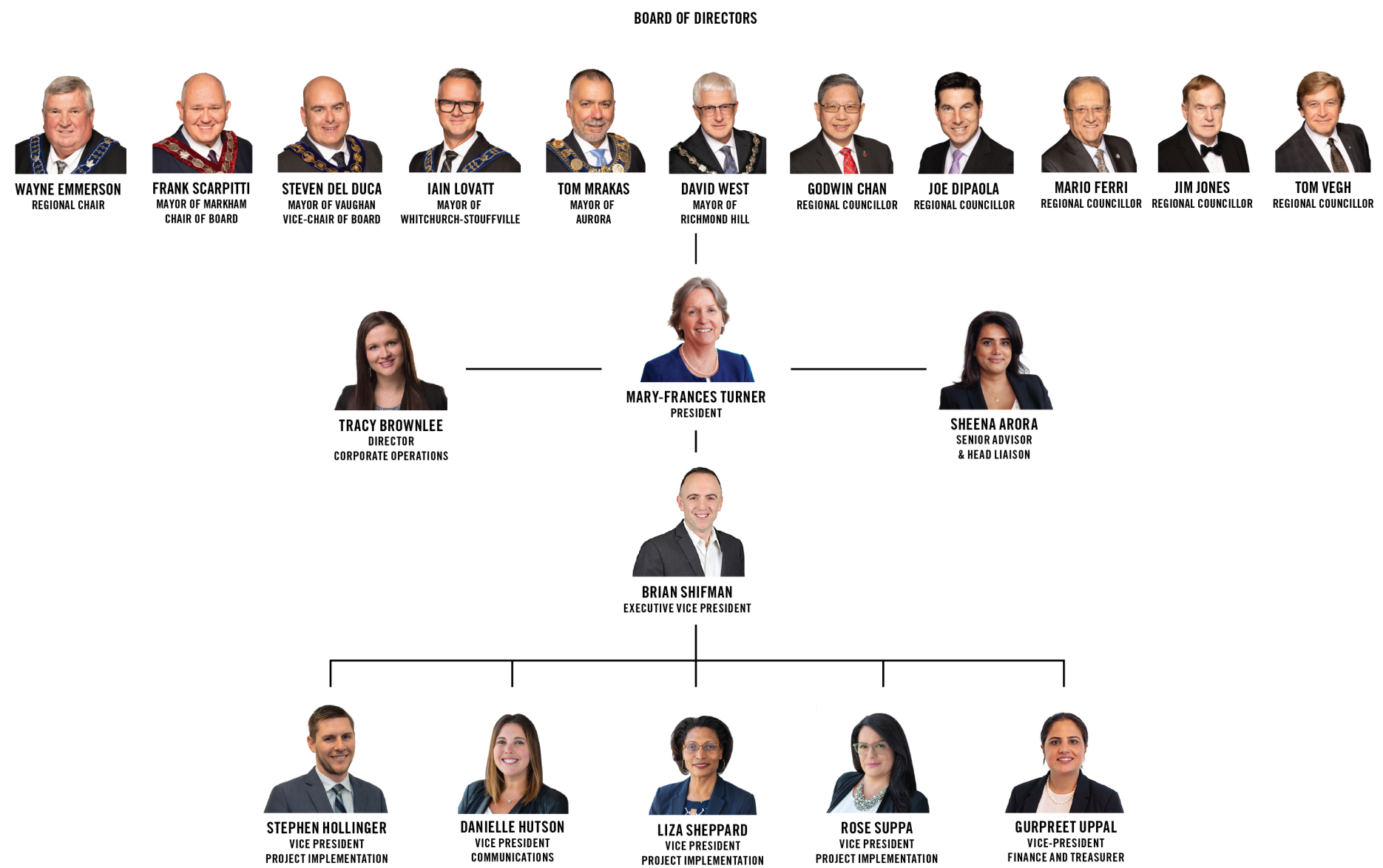
SUSTAINABLE
ENVIRONMENT

PRIORITY:

Drive Environmental Stewardship

- Sustaining and increasing affordable housing choices
- Investing in a safe, effective transportation system that connects people, goods, and services and lowers emissions

YRRTC ORGANIZATIONAL CHART



KEY HIGHLIGHTS OF THE MULTI-YEAR BUDGET

01

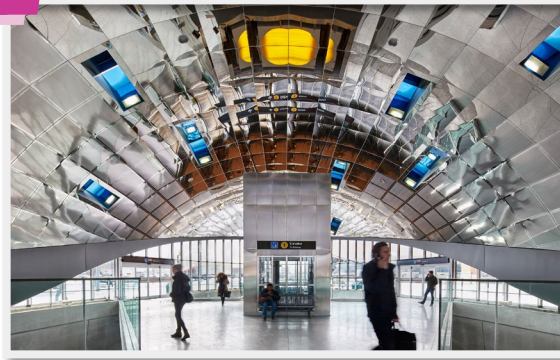
Optimizing Region's Subway investment



- Advancing the Region's interests
- Coordinating and facilitating technical reviews and responding to information requests
- Integrating infrastructure with development and Transit-Oriented Communities

02

Advancing next generation BRT projects



- Pursuing funding to undertake construction of BRT corridors
- Planning and designing BRT corridors to maintain a state of readiness
- Connecting key corridors, transit and subways

03

Resourcing to support Subway & BRT programs



- Coordinating and integrating provincial agencies, Region and local municipalities
- Identifying and providing staffing and professional services
- Providing advisory services to stakeholders and partners

CAPITAL BUDGET

KEY DELIVERABLES IN THE 10-YEAR CAPITAL PLAN

01 YNSE

2023 to 2025:
Final Design & Procurement

2025+:
Final Design & Construction

02 BRT: Next Generation

2023 to 2026:
Prioritization, Environmental Assessment & Preliminary Design for three BRT projects

2025 to 2032:
Construction funding continues to be pursued

03 BRT: Partner Projects

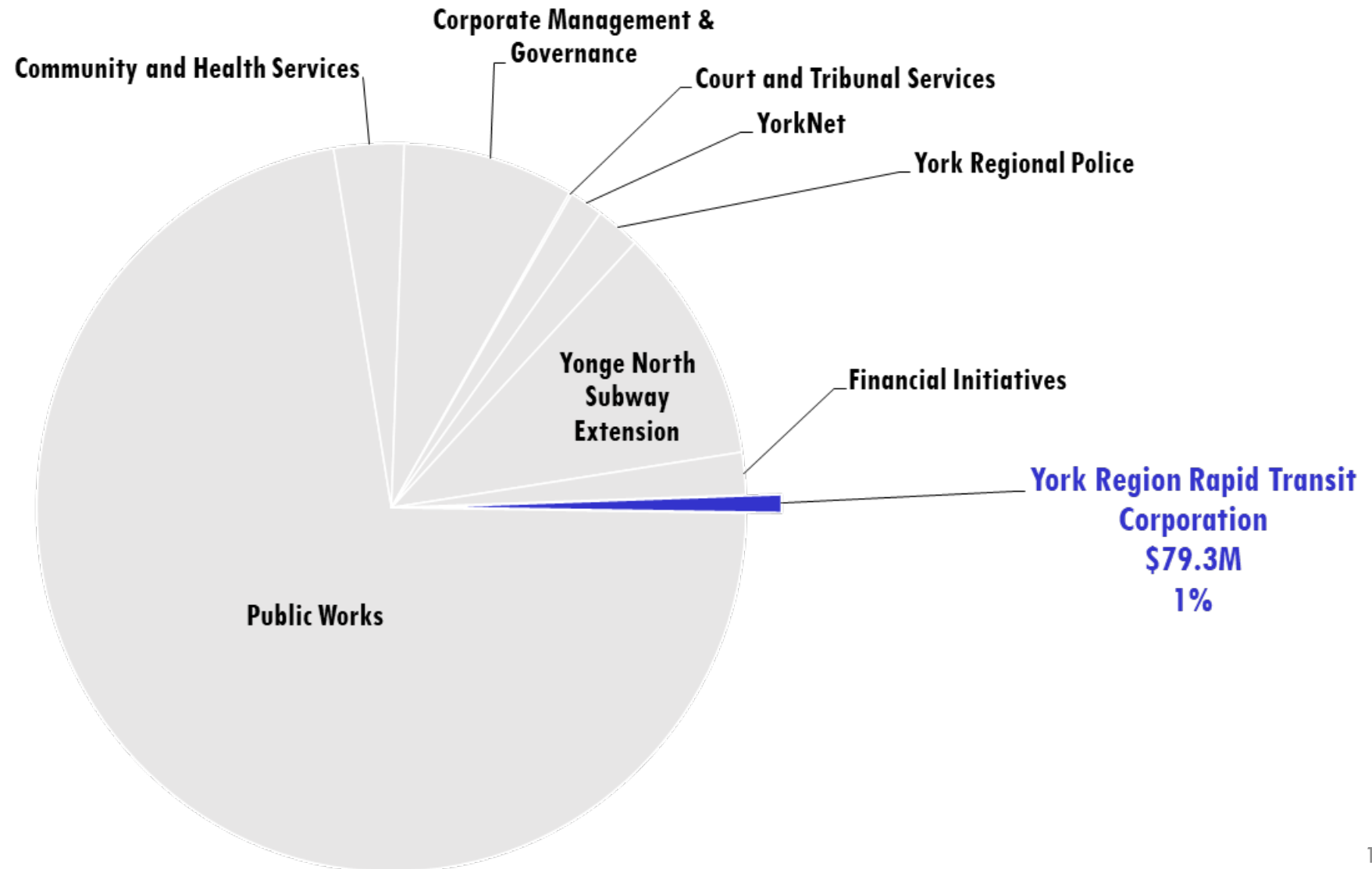
Planning, Design & Construction for:

- Simcoe-Promenade in Markham Centre
(Developer/YRRTC)
- Kennedy Road
(York Region/YRRTC)
- Highway 7 West – Queen Street
(Metrolinx)

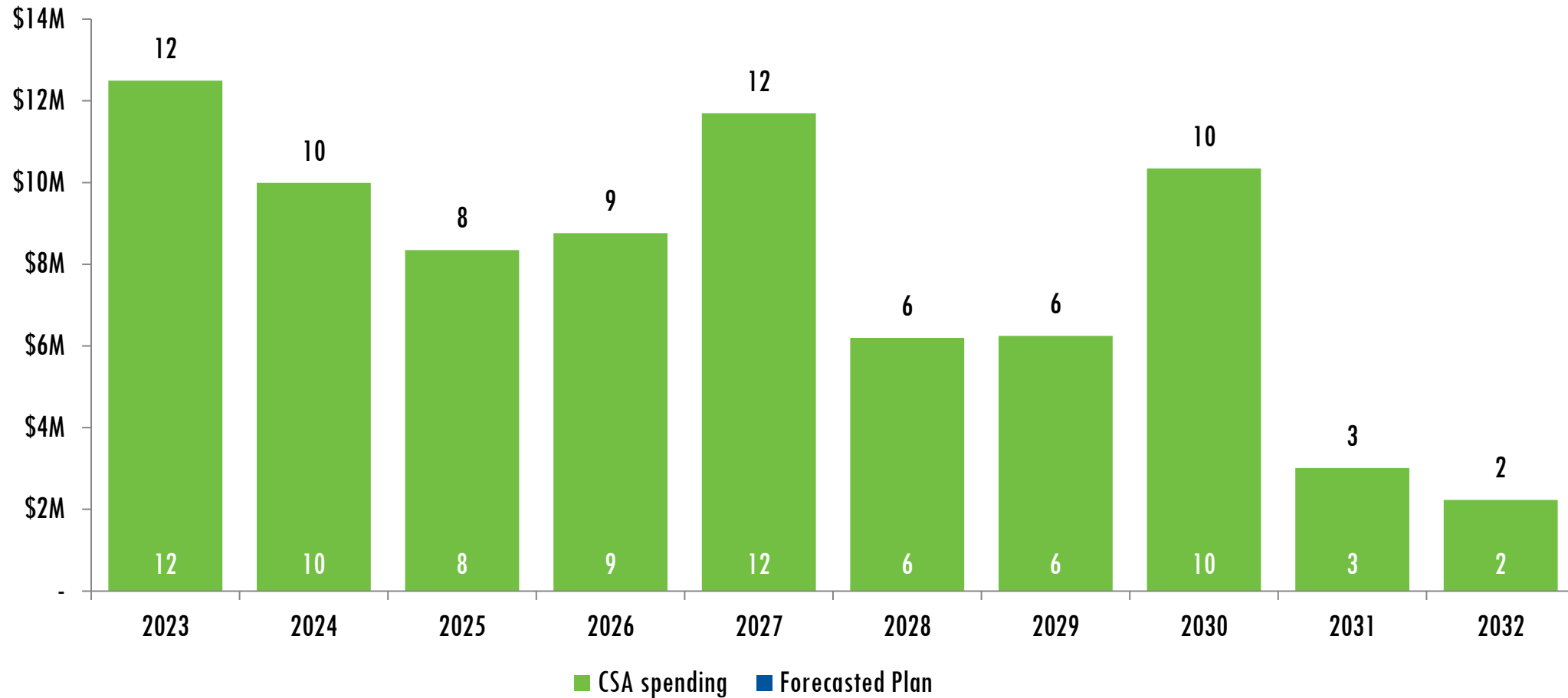
YRRTC PROPOSED 10-YEAR CAPITAL BUDGET — 2023 to 2032

Capital Budget (\$ in Millions)	2023-2032 Total
Yonge North Subway Extension	
Program Management	\$42.4
BRT Rapidways and Stations	
Environmental and Preliminary Engineering Works	\$35.1
Simcoe-Promenade	\$1.8
Total	\$79.3

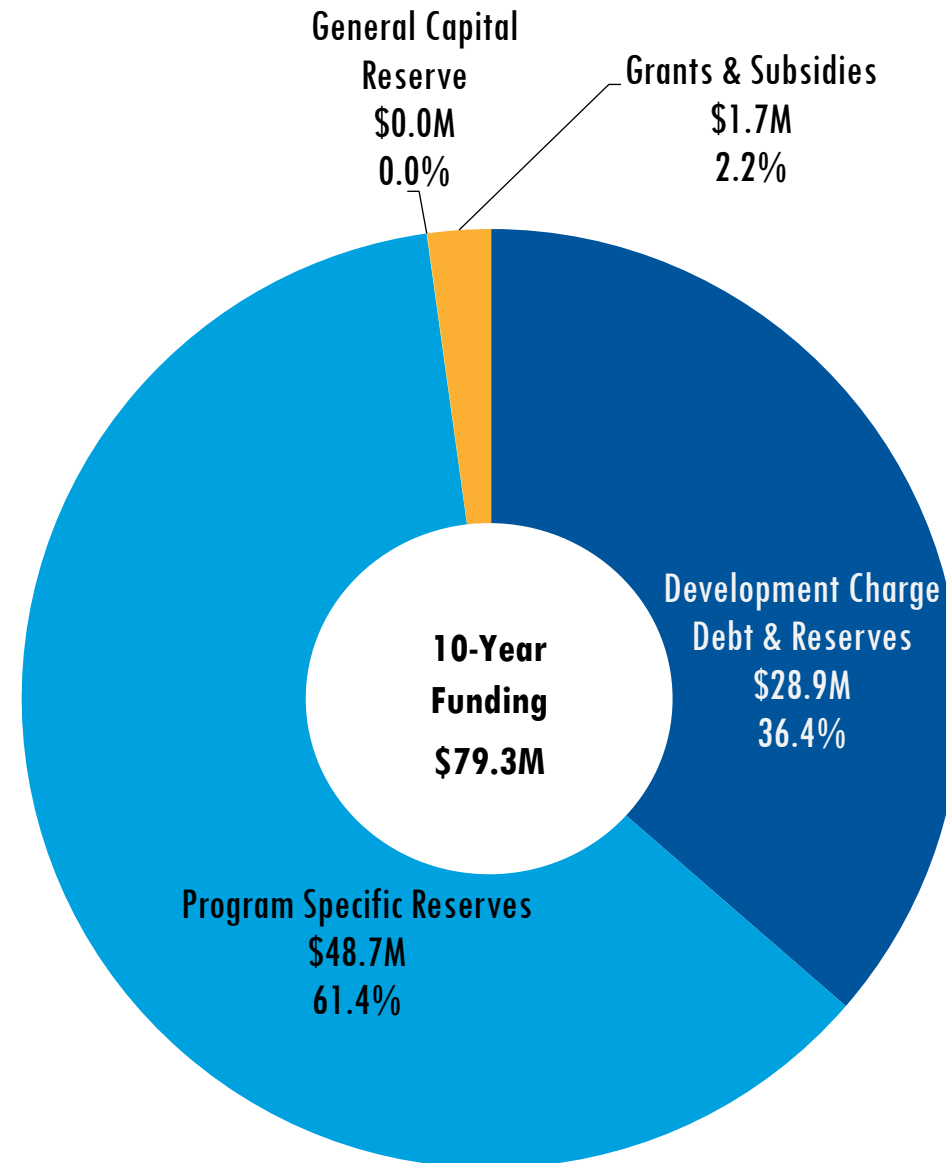
YRRTC PROPORTION OF YORK REGION'S 10-YEAR CAPITAL PLAN



CAPITAL SPENDING AUTHORITY (CSA)



CAPITAL EXPENDITURES AND FUNDING

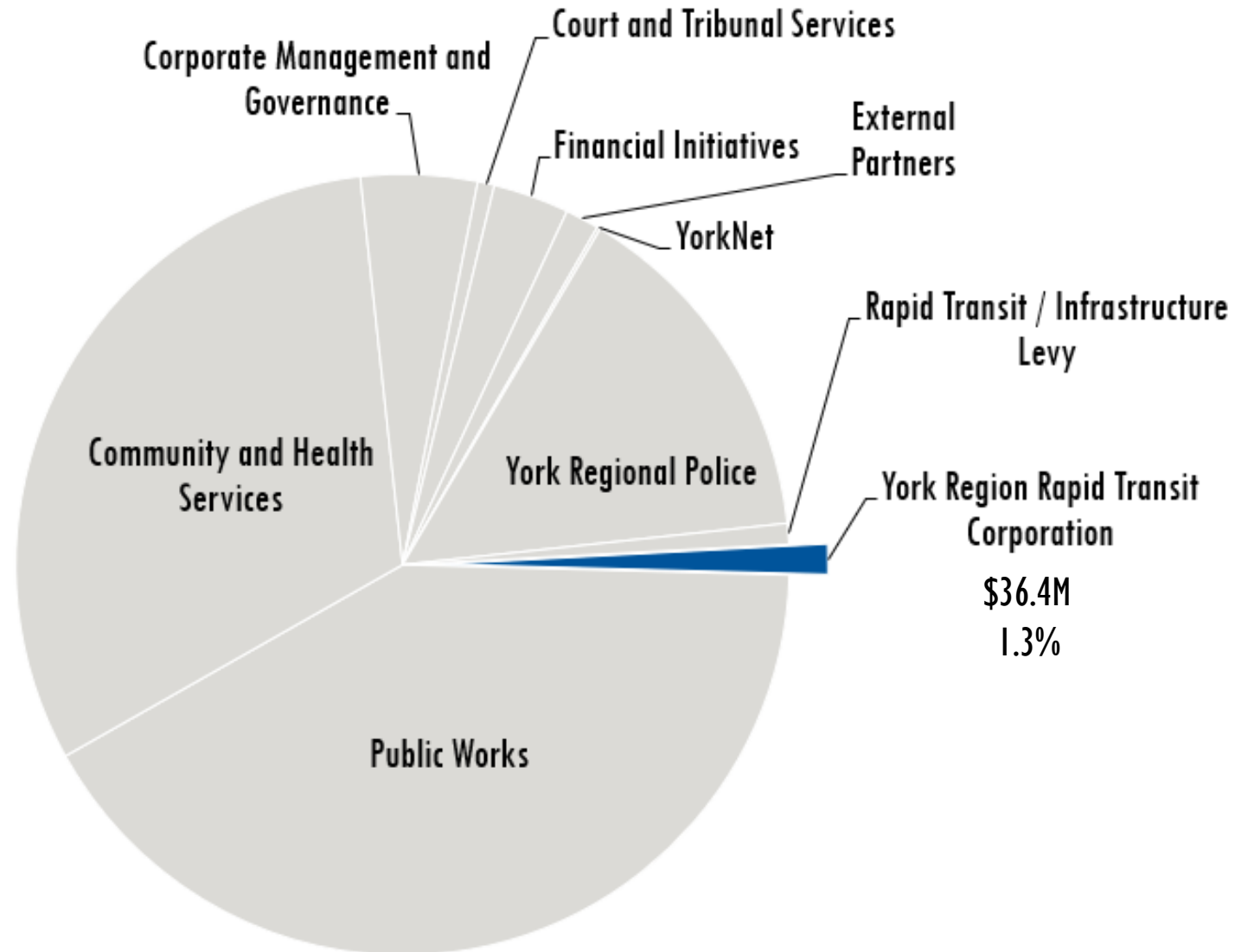


OPERATING BUDGET

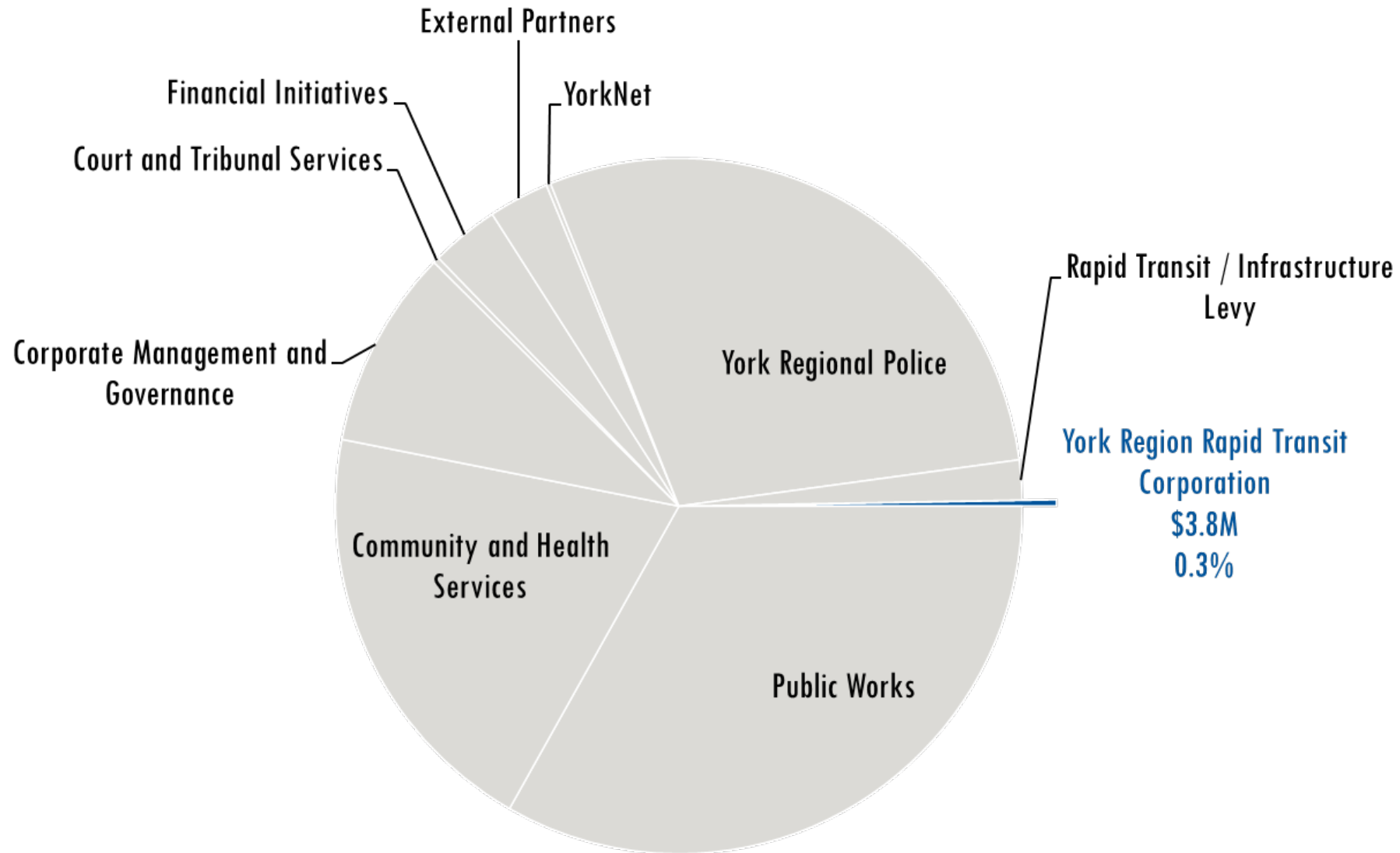
FOUR-YEAR OPERATING BUDGET OVERVIEW

(in \$M)	APPROVED* 2022	PROPOSED 2023	2024	OUTLOOK 2025	2026
Gross Expenditures:					
York Region Rapid Transit Corporation	36.9	36.4	36.4	35.8	36.3
	36.9	36.4	36.4	35.8	36.3
Non-Tax Revenues	(33.2)	(32.6)	(32.3)	(32.0)	(32.5)
Net Expenditures	3.7	3.8	4.2	3.8	3.9
Increase / (Decrease) - Year over Year		3.3%	8.6%	-9.4%	2.5%
FTEs - Total	30.0	32.0	32.0	32.0	32.0
- New		2.0	-	-	-

YRRTC IS 1.3% OF REGION'S 2023 GROSS OPERATING EXPENDITURES

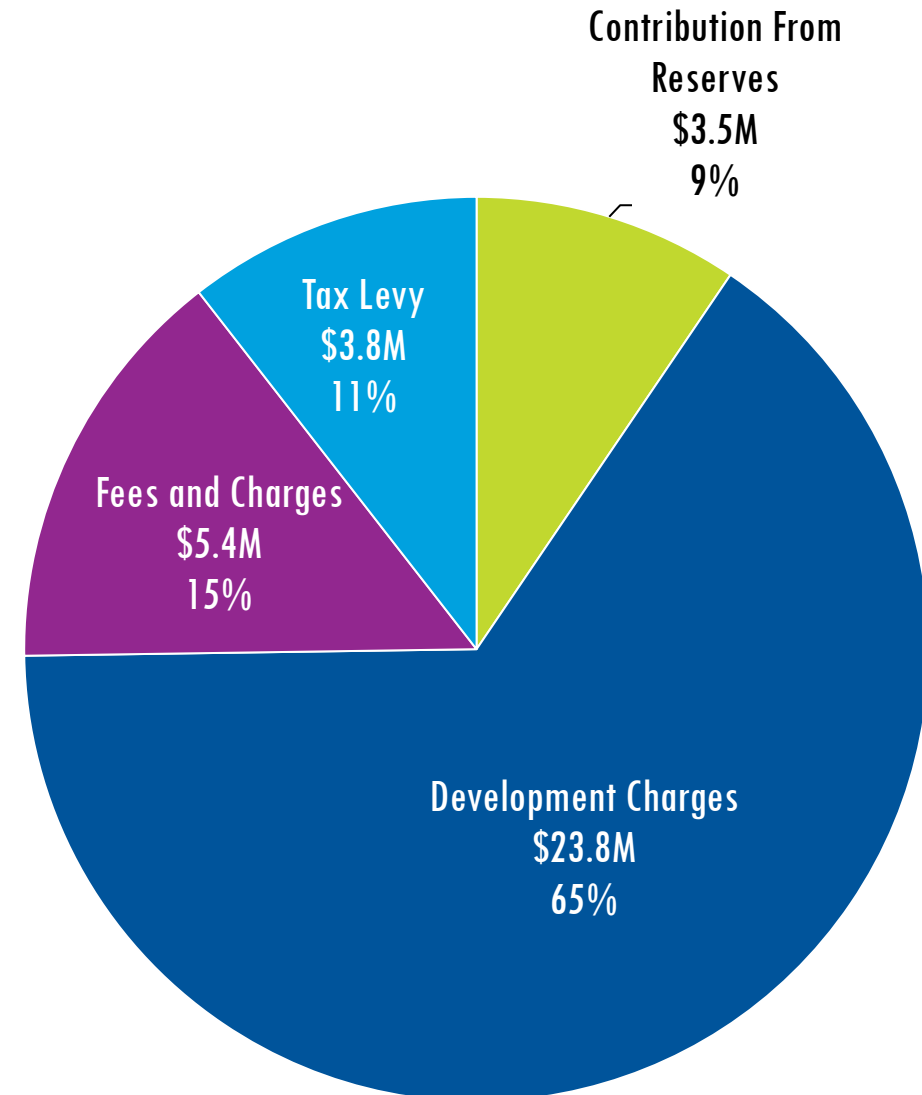


YRRTC IS 0.3% OF REGION'S NET TAX LEVY



BUDGET IS FUNDED THROUGH TAX & NON-TAX REVENUES - \$36.4M

- YRRTC gross expenditures: \$36.4M
- Net tax levy impact: \$3.8M



WRAP UP

BUDGET SUMMARY



Economic VITALITY

- Optimize Region's YNSE investment
- Advance next generation of BRT corridors



Healthy COMMUNITIES

- Support affordable housing choices
- Connect people, goods, and services



Sustainable ENVIRONMENT

- Prioritize, undertake planning studies and advance next generation of BRT corridors
- Reduce greenhouse gas emissions

MULTI-YEAR BUDGET OVERVIEW

OPERATING BUDGET

	PROPOSED 2023	2024	OUTLOOK 2025	2026
Gross Expenditures (\$M)	36.4	36.4	35.8	36.3
Non-Tax Revenues (\$M)	(32.6)	(32.3)	(32.0)	(32.5)
Net Tax Levy (\$M)	3.8	4.2	3.8	3.9
FTEs - Total	32.0	32.0	32.0	32.0
- New	2.0	-	-	-

CAPITAL BUDGET

2023 Capital Expenditures (\$M)	12.5
Ten-year Capital Plan (\$M)	79.3
Capital Spending Authority (\$M)	79.3

KEY MESSAGES TO COUNCIL

01

The proposed capital budget enables YRRTC to remain in a state of readiness to advocate for and secure funding for construction of rapid transit to support significant growth.

02

The costs to construct the next generation of bus rapid transit projects require senior government funding before they can be considered by the Region for inclusion in the capital plan.

03

Rapid transit infrastructure supports transit-oriented development and attracts new and affordable housing, jobs and employment in the Region's Centres and Corridors.

BUDGET RECOMMENDATION

1. Committee of the Whole recommends the budget as submitted for York Region Rapid Transit Corporation as follows:
 - a) The 2023 operating budget and 2024 to 2026 operating outlook as summarized in Attachment 1.
 - b) The 2023 capital expenditures and Capital Spending Authority, as summarized in Attachment 2.
2. The recommended budget be consolidated by the Commissioner of Finance and Regional Treasurer for consideration by Council on February 23, 2023.

Thank you