

The Regional Municipality of York

Committee of the Whole
Finance and Administration
April 13, 2023

Report of the Commissioner of Finance

2022 Development Charge Reserve Fund Statement

1. Recommendations

The Regional Clerk circulate this report to the local municipalities and the Building Industry and Land Development Association.

2. Summary

This report provides a year-end summary of development charge activity and reserve balances for 2022, as required under the Development Charges Act, 1997, as amended (the Act).

Key Points:

- As at December 31, 2022, the Development Charge Reserve balances totalled \$614.7 million
- Reserve balances increased by \$144.9 million throughout 2022 due to collections exceeding draws by \$84.2 million, DC deferred accounts increasing by \$49.4 million and \$11.3 million of interest earned during the year
- All Development Charges Reserves are fully allocated to fund existing debt obligations and growth-related capital in the 10-year capital plan
- The Deferred Development Charge Reserve has now increased to \$150.2 million
- The Treasurer's Reserve Fund Statement complies with the Act

3. Background

Development charges is a major source of funding for the Region's capital plan

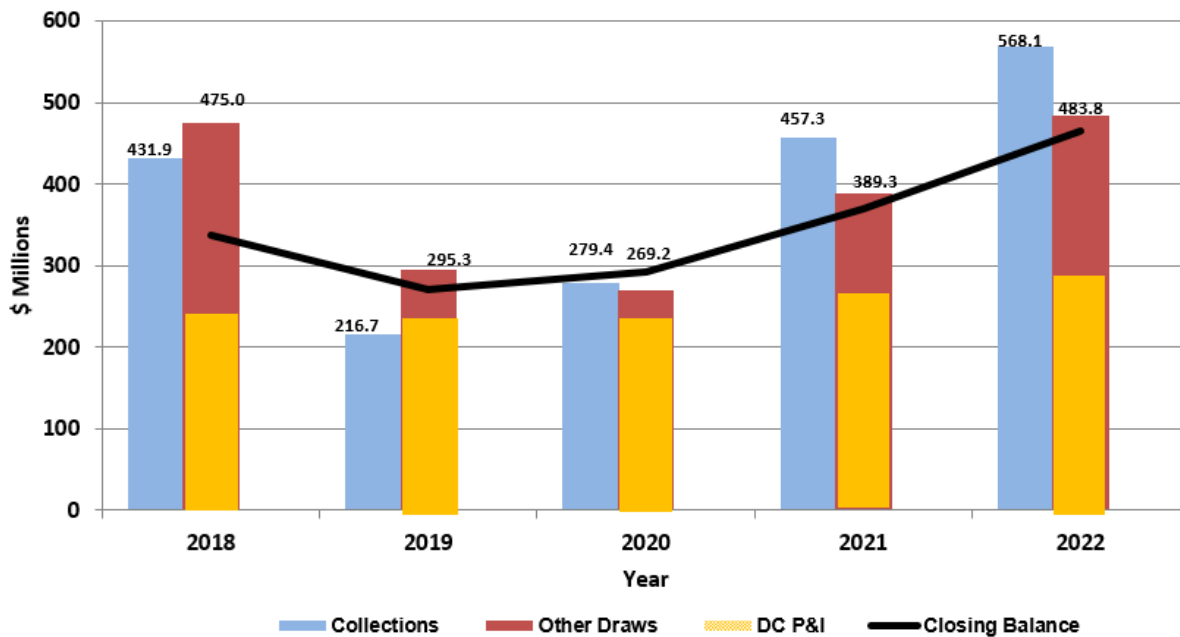
Development Charges (DCs) are imposed to recover the cost of building growth-related capital from new residential and non-residential developments. Approximately 62% of the capital expenditures in York Region's 2023 10-year capital plan will be to support growth-related infrastructure. DCs fund 45% of the capital plan, with the balance drawn from other sources such as tax levy, user rates and/or senior government contributions.

DCs are used in one of two ways – to pay for growth-related infrastructure directly or to pay the principal and interest on debt that has been previously issued to build growth-related infrastructure.

Chart 1 shows development charge collections and draws for the Region from 2018 to 2022. Each year, draws are made from the reserve to pay the principal and interest on outstanding debt. Then, as per the Capital Financing and Debt Policy, it is the Region’s practice to maintain a cash balance in the reserve that is equal to between 75 and 100% of the projected annual principal and interest payments needed for the following year for growth-related debt. This way, the Region can protect against the fluctuations of development charge collections and debt servicing requirements from year-to-year. Any development charges remaining in the reserve, over and above the amounts needed above, are available to be used to pay for growth-related projects directly.

The chart below also demonstrates that for the past five years, the closing balance of the reserves has been above the amount needed for the principal and interest payments in the following year.

Chart 1
York Region 2018 - 2022 Development Charge
Collections and Draws Comparison (in \$M)



Development charge collections are not the same as development charge revenue

Depending on the timing of capital spending, development charge collections within a fiscal period may not equal the revenue recorded in the financial statements. The Region's financial statements are prepared in accordance with generally accepted accounting principles established by the Public Sector Accounting Board. Revenue is recorded in the financial statements as development charge balances are drawn down to pay for principal and interest on previously constructed growth capital or to fund new growth capital projects.

Development Charge Reserves are governed by the Act

The Act specifies how Development Charge Reserves are established and reported upon.

Sections 33 and 43 of the Act require that:

- A municipality that has passed a development charge bylaw shall establish a separate reserve fund for each service to which the development charge relates and fund only eligible capital costs from the reserve fund
- The Treasurer of the municipality shall provide Council a financial statement relating to development charge bylaws and reserve funds established

The financial statement must identify all assets where capital costs were funded under a development charge bylaw. Municipalities are also required to identify all other sources of funding applied to each project funded with development charges and provide details on activities for each development charge reserve for the year.

Changes to the Development Charges Act as a result of Bill 23, (More Homes Built Faster Act), require municipalities to also show each year that at least 60% of the monies in the water, wastewater and roads reserve funds have been either spent or allocated to DC eligible expenditures.

4. Analysis

As at December 31, 2022, the Development Charge Reserves had a balance of \$614.7 million

As at December 31, 2022, the Development Charge Reserves had a balance of \$614.7 million, an increase of \$144.9 million from 2021. The activity for the year is shown on Table 1 below.

Table 1
Development Charge Activity in 2022
\$ millions

Service	Opening Balance	Collections	Draws ²	Interest	Closing Balance
Regional Roads	544.1	228.5	(134.6)	14.4	652.4
Water Supply ³	(85.4)	86.3	(79.7)	(2.8)	(81.6)
Wastewater Servicing ³	(103.6)	172.4	(149.7)	(3.4)	(84.3)
General Services ¹	<u>114.8</u>	<u>80.9</u>	<u>(70.4)</u>	<u>3.1</u>	<u>128.4</u>
Total	469.8	568.1	(434.4)	11.3	614.7

Note 1: General Services includes transit, subway, waste diversion, police, paramedic services, public health, senior services, social housing, public works, growth studies, court services and GO Transit.

Note 2: The net deferral activity in the Deferred DC Reserve Balances during 2022 shown in Table 3 is included in this column.

Note 3: Water Supply and Wastewater Servicing components of this reserve have deficits because of the need to build capacity in this infrastructure in advance of planned growth. Over time, these deficits will be reduced as growth occurs and the related development charges are received.

The Region's development charges reserves are fully allocated

In 2022, \$483.8 million was withdrawn from the Development Charge Reserves, of which \$257.9 million was to service the debt on previously built growth-related projects, and \$225.9 million was used to fund new projects directly. Payments for debt servicing are expected to be \$298 million in 2023. Over the past 5 years, debt servicing has made up approximately 63% of total draws.

As at December 31, 2022, the Region had \$2.32 billion of outstanding growth-related debt, of which \$3.03 billion in principal and interest will be paid from future development charge collections. In addition, \$1.6 billion of development charges have been allocated to fund new growth-related projects identified in the 10-year capital plan. These details are shown in Table 2 below:

Table 2
Development Charge Reserves and Allocations as at December 31, 2022
\$ millions

Service	DC Reserve Balance	Debt liability			Projects in 10-Year Capital Plan	Unallocated Reserve Balance
		Outstanding	Future Interest	Total		
Regional Roads	652.4	417.3	113.1	530.4	1030.1	(908.1)
Water Supply	(81.6)	582.5	238.0	820.5	51.2	(953.3)
Wastewater Servicing	(84.3)	865.8	377.3	1243.1	29.7	(1,357.1)
General Services	<u>128.4</u>	<u>321.8</u>	<u>110.1</u>	<u>431.9</u>	<u>537.0</u>	<u>(840.5)</u>
Total	614.7	2,187.4	838.5	3,025.9	1,648.0	(4,059.2)

Note: In excess of 60% of the DC Reserves have been allocated to eligible projects as required by the *More Homes Built Faster Act, 2022* (requirement is as of January 1, 2023).

The Region has included an accrual for deferred DC collections in its reserve statements since 2020

In support of its policy objectives, the Region offers the ability to defer the payment of development charges for qualifying developments, including purpose built rental, high-rise residential and retail. Before 2020, outstanding development charges that were deferred were disclosed only as Contractual Rights in the notes to the financial statements. Finance staff reviewed these contracts at the end of 2020 and determined that it would be more appropriate to recognize the development charges as they ordinarily become payable.

The Deferred Development Charge Reserve will increase by the value of new deferral agreements that are signed during the year and will decrease as the deferral agreement expires and/or draws are made on letters of credit (or otherwise paid). Each month end, the net deferral amount is journalized back into the main DC Reserves shown above. The activity for the year is shown on Table 3.

Table 3
Development Charge Activity in Deferred DC Reserves during 2022
\$ millions

Service	Opening Balance	Deferral Activity ¹			Closing Balance
		New	Expired	Total	
Regional Roads	40.5	43.4	(24.0)	19.4	59.9
Water Supply	16.3	17.2	(9.1)	8.1	24.4
Wastewater Servicing	33.4	35.4	(18.7)	16.7	50.1
General Services	<u>10.6</u>	<u>11.4</u>	<u>(6.2)</u>	<u>5.2</u>	<u>15.8</u>
Total	100.8	107.4	(58.0)	49.4	150.2 ²

Note 1: These columns represent the new deferrals entered into as well as the ones for which the deferral period has ended. The net effect matches the Net Deferral Activity column.

Note 2: The outstanding deferrals as at December 31, 2022 includes 4 retail deferrals totalling \$1.9M, 11 high-rise deferrals totalling \$126.6M, 4 purpose built rentals totalling \$21.0M and 3 community use deferrals totalling \$0.7M.

The Treasurer's Reserve Fund Statement is comprised of five schedules

Attached to this report are five schedules (see Appendix A) which make up the financial statement required by the Act:

- Schedule 1 summarizes the development charge reserves established under the authority of the Act, and the Development Charge Bylaw
- Schedule 1 (A) provides a further breakdown of the General Services column on Schedule 1
- Schedule 1 (B) provides details of the development charge credits shown on Schedule 1
- Schedule 1 (C) provides details of the activity in the deferred development charge reserves
- Schedule 2 shows the 2022 general services capital project expenditure details
- Schedule 3 shows the 2022 roads-related development charge expenditure details
- Schedule 4 shows the 2022 water supply-related development charge expenditure details

- Schedule 5 shows the 2022 wastewater servicing-related development charge expenditure details

The Treasurer's Reserve Fund Statement complies with the Act

As at December 31, 2022, this reserve fund statement is in compliance with the Act. The Region has not imposed, directly or indirectly, any additional levies or required construction of a service, except as may be permitted under the Act or another act.

Furthermore, the Region expects to incur all the capital costs that were included in its Background Study during the term of the relevant Development Charges Bylaw. Also, although \$6,225,003 of development charges were collected by the Region in 2022 for the Yonge North Subway Extension, no actual expenditures were incurred during the year. This is because the Region did not receive the invoices it anticipated from the project manager, Metrolinx. The Region still expects to incur these costs in the future.

5. Financial

Actual development charge collections were above the 2022 forecast

Development charge collections in 2022 were \$568.1 million (based on 9,347 housing units and 642,486 square metres of non-residential development), which represented \$46.2 million more than the original forecast of \$521.9 million. That forecast was based on a projection of 15,346 housing units and gross floor area for non-residential development of 408,481 square metres.

6. Local Impact

Development charges are the primary revenue source for funding growth-related infrastructure which benefits all municipalities in York Region.

7. Conclusion

The 2022 Development Charge Reserve Fund Statement presented in this report satisfies the Region's reporting obligations required by the Development Charges Act, 1997, as amended.

For more information on this report, please contact Edward Hankins, Director, Treasury Office and Deputy Treasurer at 1-877-464-9675 ext. 71644. Accessible formats or communication supports are available upon request.



Recommended by:

Laura Mirabella
Commissioner of Finance and Regional Treasurer



Approved for Submission:

Bruce Macgregor
Chief Administrative Officer

March 24, 2023

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Appendix A - Schedules

Schedule 1

**Regional Municipality of York
Development Charge Reserve Fund Statement
January 1, 2022 to December 31, 2022**

	General Services ¹	Regional Roads	Water Supply	Wastewater Servicing	2022 Total
Opening Balance at January 1, 2022	\$104,137,595	\$503,586,093	(\$101,748,063)	(\$136,984,175)	\$368,991,450
Development Charges Collected (Gross) ²	80,878,618	228,466,592	86,336,829	180,634,425	576,316,463
Development Charge Credits Issued ³				(8,228,014)	(8,228,014)
Development Charges Collected (Net)	\$80,878,618	\$228,466,592	\$86,336,829	\$172,406,411	\$568,088,449
Interest ⁴	3,101,925	14,425,198	(2,768,693)	(3,442,191)	11,316,238
Revenue Sub -Total	\$83,980,543	\$242,891,789	\$83,568,136	\$168,964,220	\$579,404,688
Expenditures	⁵ \$75,561,865	⁶ \$154,074,904	⁷ \$87,834,047	⁸ \$166,372,527	\$483,843,344
Closing Balance at December 31, 2022	\$112,556,273	\$592,402,978	(\$106,013,975)	(\$134,392,482)	\$464,552,794

NOTES:

1. See Schedule 1(A) for breakdown.
2. Adjusted to reflect gross DC collections before the deduction of DC credits.
3. See Schedule 1(B) for breakdown.
4. Interest earned or internal borrowing cost.
5. See Schedule 2 for breakdown.
6. See Schedule 3 for breakdown.
7. See Schedule 4 for breakdown.
8. See Schedule 5 for breakdown.

Schedule 1A

**Regional Municipality of York
General Services Details
Development Charge Reserve Fund Statement
January 1, 2022 to December 31, 2022**

	Opening Balance January 1, 2022	Development Charges Collected (Gross)	Development Charges Collected (Net)	Interest	Revenue Sub-Total	Expenditures	Closing Balance December 31, 2022
Growth Studies	\$4,923,176	\$198,897	\$198,897	\$106,590	\$305,487	\$1,912,223	\$3,316,440
Police	8,987,902	10,854,181	10,854,181	206,728	11,060,910	13,629,687	6,419,124
Paramedic Services	(2,037,638)	3,889,580	3,889,580	(66,722)	3,822,858	5,573,817	(3,788,598)
Public Health	11,918,744	1,200,655	1,200,655	332,338	1,532,993	146,045	13,305,692
Senior Services	21,809,015	0	0	580,896	580,896	0	22,389,911
Social Housing	5,866,387	2,829,462	2,829,462	197,793	3,027,254	8,606,349	287,293
Public Works	25,735,247	2,770,419	2,770,419	682,472	3,452,892	3,523,578	25,664,561
Subway	14,803,164	27,895,602	27,895,602	483,110	28,378,713	28,823,455	14,358,422
Subway YNSE	0	6,225,003	6,225,003	53,549	6,278,553	0	6,278,553
Transit Infrastructure	14,902,538	21,225,642	21,225,642	601,855	21,827,498	8,999,465	27,730,571
GO Transit	1,443,460	2,522,899	2,522,899	19,597	2,542,496	3,667,289	318,667
Court Services	(5,638,215)	475,459	475,459	(143,725)	331,734	642,895	(5,949,376)
Waste Diversion	1,423,815	790,817	790,817	47,443	838,260	37,062	2,225,014
2022 Total	\$104,137,595	\$80,878,618	\$80,878,618	\$3,101,925	\$83,980,543	\$75,561,865	\$112,556,273

Schedule 1B

**Regional Municipality of York
Development Charge Credits Issued
January 1, 2022 to December 31, 2022**

Municipality	Subdivision	Developer	Hard Services			
			Regional Roads	Water Supply	Wastewater Servicing	Total
Town of East Gwillimbury	19T-08E02 Phase 2	Yorkwood Homes (Sharon) Limited			\$163,095	\$163,095
Town of East Gwillimbury	19T-14E03	Queensville Properties Dev Corp.			\$4,190,279	\$4,190,279
Town of Georgina	19T-15G03	Ainslie Hill 1 Inc.			\$3,874,640	\$3,874,640
Total Development Charge Credits Issued ¹					\$8,228,014	\$8,228,014

NOTE:
 1. To register for a plan of subdivision, developers are required to pay development charges for hard services (i.e., regional roads, water supply and wastewater servicing). Development charge credits issued are direct reductions against these applicable hard services. The remaining development charges are collected at the building permit stage. Net development charge collections consist of gross collections less credits.

Schedule 1C

**Regional Municipality of York
Deferred Development Charge Reserves
Development Charge Reserve Fund Statement
January 1, 2022 to December 31, 2022**

	Opening Balance January 1, 2022	New Deferrals	Transfers to Development Charge Reserves	Closing Balance December 31, 2022
Regional Roads	\$40,471,558	\$43,456,546	\$24,048,969	\$59,879,135
Water Supply	16,244,578	17,212,750	9,116,318	24,341,010
Wastewater Services	33,420,038	35,382,094	18,689,661	50,112,471
Growth Studies	0	0	0	0
Police	1,599,188	1,700,513	902,915	2,396,786
Paramedic Services	705,722	738,271	381,099	1,062,894
Public Health	211,441	220,856	113,197	319,100
Senior Services	0	0	0	0
Social Housing	373,911	388,111	198,870	563,152
Public Works	360,801	381,573	201,009	541,365
Subway	4,435,573	4,760,653	2,632,469	6,563,757
Transit Infrastructure	2,285,991	2,464,322	1,375,734	3,374,579
GO Transit	544,349	566,830	291,215	819,964
Court Services	71,720	76,494	40,214	108,000
Waste Diversion	72,763	77,686	40,624	109,825
2022 Total	\$100,797,633	\$107,426,700	\$58,032,295	\$150,192,038

Schedule 2

**Regional Municipality of York Development Charge Reserve
Capital Program Expenditures
January 1, 2022 to December 31, 2022**

Service Category	Project Number	Project Description	Development Charge Reserve Funding	Other Project Funding			2022 Total Project Funding
				Tax Levy Funding	User Rate Funding	Other ¹	
Growth Studies	90000	Business Management	527,125			72,505	599,630
	95000	Long Range Strategic Planning	1,385,098	418,400		505,748	2,309,246
			1,912,223	418,400		578,253	2,908,876
Police	26160	Debenture Payments ²	7,528,247	767,000		5,762,725	14,057,972
	29017	Communications Bureau - Radio System Upgrades	1,083,293				1,083,293
	29010	Vehicles	993,187	3,438,706			4,431,893
	29042	Radio System	25,483	88,229		79,000	192,712
	29024	Digital Evidence and Camera System	145,951	505,326		1,273,163	1,924,440
	29035	Closed Circuit System	20,618	71,385			92,003
	29011	Business Intelligence	7,562	122,079			129,641
	29020	Special Equipment Training	45,586	858,022		1,828,076	2,731,684
	29047	Forensic Lab Equipment	64,344	222,777			287,121
	29055	240 Prospect Renovation	457,666	209,583			667,249
	29056	Police Station Leasehold Improvements	788,168	87,574			875,742
	29054	Air Operations - Helicopter	1,259,920	4,362,212			5,622,132
	29014	Specialized Equipment	47,352	163,946			211,298
	29044	Police Talent Management	106,622	369,157			475,779
	29028	Portable Mobile Radio Replacement	258,091	893,587			1,151,678
	Net Transfer - Deferred DC's	797,598				797,598	
		13,629,687	12,159,583		8,942,964	34,732,234	
Paramedic Services	54301	Paramedic Services Station New Vehicles	313,835	34,871		154,149	502,855
	54510	Paramedic Services Station - Maple # 32	105,307	50,703			156,010
	54601	Paramedic Services Station - Markham Northwest # 27	3,608,135	407,128		56,018	4,071,281
	54638	Paramedic Services Land Acquisition Growth	17,565	4,364			21,929
		Net Transfer - Deferred DC's	357,172				357,172
	54215	Operational Planning Division	1,171,803			48,510,145	49,681,948
		5,573,817	497,066		48,720,312	54,791,195	
Public Health	H52002	Georgina Link Hub	38,386	11,466			49,852
		Net Transfer - Deferred DC's	107,659				107,659
			146,045	11,466	0	0	157,511
Social Housing	67675	Richmond Hill Hub	659,829			1,022,332	1,682,161
	67876	Unionville Seniors Affordable Housing Development	6,749,000	1,661,972		14,208,293	22,619,265
	67919	Stouffville Affordable Housing Development	1,001,547	3,513,331		1,451,224	5,966,102
		Net Transfer - Deferred DC's	189,241				189,241
	67510	Social Housing Predevelopment	6,733	434,453			441,186
		8,606,349	5,609,756	0	16,681,849	30,897,954	

Public Works	83920	Traffic Safety Program Improvements	793,762	88,588		882,350
	39990	Traffic Control Signal Electric Improvements	(9,113)	153,387	33,267	177,541
	88181	Southwest Satelite Yard	7,861	417		8,278
	88182	Central Main Yard	123,995	6,499		130,494
	99890	Intelligent Transportation Systems (ITS)	728,761	80,973	5,903	815,637
	99900	Fleet New Additions	(159,223)		14,068	(145,155)
	84950	Drainage System Program	191,998	689,943		881,941
	80118	Southwest Main Yard	1,391,388	73,074		1,464,462
	85790	Southeast Main Yard	273,584	14,399		287,983
		Net Transfer - Deferred DC's	180,564			180,564
		3,523,578	1,107,280	0	53,238	4,684,096
Subway	90000	Business Management	23,726,555	4,174,557	4,540,928	32,442,040
	90996	Spadina Subway Extension	2,968,716	1,827,306	5,941,244	10,737,266
		Net Transfer - Deferred DC's	2,128,184			2,128,184
		28,823,455	6,001,863	0	10,482,172	45,307,490
Waste Diversion		Net Transfer - Deferred DC's	37,062			37,062
			37,062	0	0	37,062
Court Services	14060	Annex Facilities Operations and Management	592,595		38,037	630,632
	14780	Regional Facility at 17150 Yonge Street	14,020	218,793	2,575	235,388
		Net Transfer - Deferred DC's	36,280			36,280
		642,895	218,793	0	40,612	902,300
Transit Infrastructure	90000/38001	Debenture Payments ²	331,519	14,414,902	39,263,832	54,010,253
	81582	Transit Garage North	169,055	1,038,479		1,207,534
	81584	Transit Garage South	44,486	9,112		53,598
	81585	Rapid Transit Bus Garage	860,795	22,403,930		23,264,725
	82150	Bus Loops & Stops Expansion	201,565	490,385		691,950
	82155	Major Mackenzie West Terminal	4,996,832	1,023,448		6,020,280
		Net Transfer - Deferred DC's	1,088,588			1,088,588
	90992	Facilities and Terminals	1,141,362	593,416	11,509,732	13,244,510
	90999	Bus Rapid Transit and Light Rail Transit Studies	165,263	33,061	4,142	202,466
		8,999,465	40,006,733	0	50,777,706	99,783,904
GO Transit	15800	GO Transit (Metrolinx)	3,391,674			3,391,674
		Net Transfer - Deferred DC's	275,615			275,615
		3,667,289	0	0	0	3,667,289
Regional Roads		See Schedule 3 for Details	154,074,904	11,460,859	25,520,834	191,056,597
Water Supply		See Schedule 4 for Details	87,834,047	(2,192,112)	1,438,760	87,080,695
Wastewater Servicing		See Schedule 5 for Details	166,372,527	42,290	16,027,091	182,441,908
Total Capital Programs			\$483,843,344	\$75,341,977	\$0	\$179,263,791
						\$738,449,112

NOTES:

1. Other consists of proceeds from debenture issues, third party recoveries, other capital reserves, provincial/federal grants, fees and charges.
2. Debenture payments include both principal and interest.
3. The development charge reserve funding for Business Management was used to fund Development Charge Background Study-related work.

Schedule 3

**Regional Municipality of York Development Charge Reserves
Regional Roads Capital Program Expenditures
January 1, 2022 to December 31, 2022**

Project Number	Project Description	Development Charge Reserve Funding	Tax Levy Funding	Other Project Funding ¹	2022 Total Project Funding
85570	Rutherford Road - Jane Street to Keele Street	\$12,434,420	\$1,741,130	\$3,235,748	\$17,411,298
99510	16th Avenue - Woodbine Avenue to Highway 404	7,772,003	863,556		8,635,559
96770	Keele Street - Steeles Avenue to Highway 7	5,591,863	678,393	5,285,047	11,555,303
85670	Major Mackenzie Drive - Highway 400 to Jane Street	5,474,675	915,477	2,847,566	9,237,718
81362	Dufferin Street and Rutherford Street	5,341,000	593,444		5,934,444
39970	Miscellaneous Payments to Developers	5,088,909	565,434		5,654,343
85710	Yonge Street - Davis Drive to Green Lane	3,747,770	416,419		4,164,189
81964	Highway 27 Road Widening at the Canadian Pacific Railway Bridge	3,502,843	710,476	1,806,316	6,019,635
39950	Miscellaneous Capital Improvements	3,297,661	378,759	512,754	4,189,174
80116	Teston Road - Pine Valley Drive to Weston Road	1,710,914	356,490	1,497,497	3,564,901
85580	Rutherford Road - Dufferin Street to Bathurst Street	1,546,040	171,782		1,717,822
81390	Bathurst Street - North of Highway 7 to Rutherford Road	974,374	108,607		1,082,981
99816	Teston Road - Keele Street to Dufferin Street	940,174			940,174
85560	Rutherford Road - Keele Street to Dufferin Road	877,778			877,778
97100	St John's Side Road - Bayview Avenue to Woodbine Avenue	827,816	118,259		946,075
84940	Pedestrian Cycling Program	817,495	126,203	419,266	1,362,964
81430	Cedar Avenue Underpass Highway 7 and Highway 407	790,174			790,174
81932	Major Capital Intersection Improvements	723,076	80,431		803,507
88203	King Road at Albion Vaughan Road	633,859	159,909		793,768
81972	Stouffville Road - Bayview Avenue to Highway 404	624,339	69,448		693,787
97080	Bloomington Road - Bayview Avenue to Highway 404	614,610	83,810		698,420
85810	Arterial Corridor Transportation Studies	520,903	58,071	9,900	588,874
98960	Kennedy Road - Highway 407 to Highway 7	469,099	52,064		521,163
99780	McCowan Road - 14th Avenue to Highway 7	416,516	46,537		463,053
88187	Ninth Line - Steeles Avenue to Box Grove By-Pass	361,850	40,072		401,922
97000	Bayview Avenue - Highway 407 to 16th Avenue	315,145	589,899		905,044
88193	GO Expansion - Elgin Mills Road	300,187			300,187
72600	Tree Funding	1,053,414	349,081	601,697	2,004,192
91000	Debenture Payments	70,546,512			70,546,512
	Net Transfer - Deferred DC's	19,407,577			19,407,577
14170	Property Services Building Facility Management - Markham Yard	104,766			104,766
	Various Programs (74) ³	(2,752,858)	2,187,108	9,305,043	8,739,293
Total Regional Roads Capital Programs		\$154,074,904	\$11,460,859	\$25,520,834	\$191,056,597

NOTES:

1. Other project funding consists of proceeds from debenture issues, third party recoveries, other capital reserves, provincial/federal grants, fees and charges.
2. Miscellaneous Development Charge Credit Payments to Developers consists of the payout of the development charge credit for work undertaken by developers such as intersection improvements
3. Consists of 73 minor road projects using development charge reserve funding.

Schedule 4

**Regional Municipality of York Development Charge Reserves
Water Supply Capital Program Expenditures
January 1, 2022 to December 31, 2022**

Project Number	Project Description	Development Charge Reserve Funding	User Rate Funding	Other Project Funding ¹	2022 Total Project Funding
75530	East Vaughan Water Servicing	\$3,289,287	(\$1,921,164)		\$1,368,123
73580	Toronto Water Supply - Cost Share	1,098,430			1,098,430
72390	Water for Tomorrow Program	900,600			900,600
79670	Water System Capacity Assessment	596,282			596,282
72450	Aurora Elevated Tank	256,835		17,006	273,841
73300	Water Master Plan Update	217,939			217,939
73790	Peel Water Supply - Cost Share	153,382		795,051	948,433
78310	Nobleton Water Wastewater Servicing	34,599	(\$270,948)	626,703	390,354
78513	Storage At Grade	34,563			34,563
78360	Orchard Heights Reservoir Inlet Upgrade	23,282			23,282
75710	York Peel Feedermain Upgrade	21,255			21,255
78270	Ballantrae Water Servicing	7,681			7,681
75700	Water Servicing Richmond Hill Langstaff	77			77
	Net Transfer - Deferred DC's	8,096,432			8,096,432
46950	Debenture Payments	73,103,404			73,103,404
Total Water Supply Capital Programs		\$87,834,047	(\$2,192,112)	\$1,438,760	\$87,080,695

NOTES:

1. Other project funding consists of proceeds from debenture issues, third party recoveries, other capital reserves, provincial/federal grants, fees and charges.

Schedule 5

**Regional Municipality of York Development Charge Reserves
Wastewater Servicing Capital Program Expenditures
January 1, 2022 to December 31, 2022**

Project Number	Project Description	Development Charge Reserve Funding	User Rate Funding	Other Project Funding ¹	2022 Total Project Funding
70080	York Durham Sewer System Interim Servicing Solutions	\$12,067,149		5,938,157	\$18,005,306
75650	Wastewater Servicing Richmond Hill Langstaff	9,257,725		-	9,257,725
75300	West Vaughan Sewage Servicing	6,825,835		2,529,060	9,354,895
72360	Duffin Creek Water Pollution Control Plant Outfall	4,592,389		2,586,373	7,178,762
73720	York Durham Sewer System Duffin Creek Water Pollution Control Plant Expansion	4,196,600		1,612,992	5,809,592
73640	Inflow Infiltration Reduction	3,445,662		-	3,445,662
75310	North East Vaughan Wastewater Servicing	1,887,790		-	1,887,790
75780	Duffin Creek Laboratory Expansion	1,310,600		-	1,310,600
75640	Waste Water System Capacity Monitor Studies	1,079,964		275,779	1,355,743
74270	Upper York Sewage Servicing	479,993	5,662	143,407	629,062
79100	York Durham Sewer System Wastewater Master Plan Update	227,182		-	227,182
79760	York Durham Sewer System Forcemain Twinning	200,823	2,029	218,757	421,609
79890	York Durham Sewer System Leslie Pumping Station Upgrades	139,597		-	139,597
75320	Primary Trunk Sewer Twinning	105,121		-	105,121
79740	Peel Sanitary Sewer - Cost Share	56,576		1,412,984	1,469,560
72530	Duffin Creek Stage 1 and 2 Upgrades	(46,913)		33,963	(12,950)
71220	Queensville Holland Landing and Sharon Wastewater Servicing	(71,834)		648,916	577,082
78310	Nobleton Water Wastewater Servicing	(270,948)	34,599	626,703	390,354
	Nobleton Benefitting Area Payment	577,364			577,364
	Net Transfer - Deferred DC's	16,692,433			16,692,433
44950	Debenture Payments	103,619,418			103,619,418
Total Wastewater Servicing Capital Programs		\$166,372,527	\$42,290	\$16,027,091	\$182,441,908

NOTES:

1. Other project funding consists of proceeds from debenture issues, third party recoveries, other capital reserves, provincial/federal grants, fees and charges.