

The background image shows a bright, modern office space. Large, leafy trees are planted in the center of the room, with people working at long white desks. The office has a high ceiling with large windows and modern architectural details. The overall atmosphere is professional and collaborative.

ventureLAB

Presentation to York Regional Council
2023

Melissa Chee, President and CEO

OUR MISSION

WE GROW GLOBALLY COMPETITIVE
TECH TITANS THAT BUILD-TO-SCALE
IN CANADA



FINANCIALS

\$18M | \$13M

TTL NEW \$ PUBLIC SECTOR | FEDERAL
Since 2019

\$55M | 5X+

PRIVATE SECTOR \$
Industry investing into innovation ecosystem to
scale new tech companies

100% REVENUE GROWTH
2019 to 2022



BUSINESS

3X | 3X | 8X | 13X

ECONOMIC IMPACT
JOBS | REVENUE | CAPITAL | IP
By Program Companies 2019-2022

62% | 40%
DIVERSE | FEMALE FOUNDERS
in 2022 Program Companies

\$7M
HARDWARE CATALYST INITIATIVE
Canada's only lab and incubator for hardware and
semiconductor founders

CULTURE

Waterstone
CANADA'S
MOST
ADMIRED
CORPORATE
CULTURES
2021

Great
Place
To
Work.
Certified
CANADA
2021

Best
Workplaces™
Managed by Women
CANADA
2021

Best
Workplaces™
for Professional
Development
CANADA
2022

Best
Workplaces™
in Technology
CANADA
2022

3X
TEAM GROWTH
2019 to 2022

74 | +33
EMPLOYEE NPS
2019 to 2022

60% | 43%
PERFORMANCE-LED, DIVERSE TEAM
Leadership | Visible Minority

Based on internal DE&I optional survey from 1Q23

Canada's only lab and incubator for founders building hardware and semiconductor-focused products



This project is funded in part by the Government of Canada through the Federal Economic Development Agency for Southern Ontario.



HCI x YR

5

Year project

\$1.5M

Approved by York
Regional Council in
Dec 2021

145

Anticipated new
jobs created in YR

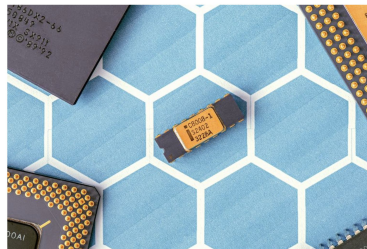
HARDWARE
CATALYST
INITIATIVE


CANADA
CATALYST
PROGRAM

betakit

CANADIAN STARTUP NEWS & TECH INNOVATION

BY SADI MUKTADIR | CANADIAN STARTUP NEWS | NOVEMBER 9, 2022
HOW CANADA CAN GET A BIG SLICE OF THE TRILLION-DOLLAR
GLOBAL SEMICONDUCTOR MARKET



Leaders explain why hardware is cool again ahead of HardTech
Conference.

 **CANADIAN
MANUFACTURING**
Insight. Innovation. Impact.

VentureLab's HardTech brings
together start-ups and
government in the world of
semiconductors and hardware

by Sadi Mukhtadir November 15, 2022

Manufacturing Research & Development Supply Chain
Electronics

 **CANADIAN
MANUFACTURING**





HardTech 2022 Highlights

500+

attendees +
viewers

25

speakers +
judges

\$50K

cash prizing

3

countries

6

provinces

4

earned media

event sponsors

intel

MARVELL

samtec

Sterling+

AMD

bdc*

York Region

MARKHAM

Google Cloud

life.augmented

Seneca

ventureLAB™



CREATING A MORE EQUITABLE TECH SECTOR



\$2M
INVESTMENT
THROUGH GOVERNMENT
OF CANADA'S WOMEN
ENTREPRENEURSHIP
STRATEGY

31
COMPANIES
SELECTED

138
JOBS CREATED
BY TECH UNDIVIDED
COMPANIES

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Canada

25
TECH UNDIVIDED
PARTNERS

50:50
GENDER PARITY
STRATEGIC MENTOR
NETWORK

CAPITAL INVESTMENT
PROGRAM

\$250M+
RAISED
BY CLIENT COMPANIES

250
COMPANIES
SUPPORTED

80
INVESTMENT
PARTNERS

ECONOMIC DEVELOPMENT AND ENGAGEMENT

ENTREPRENEURSHIP AND INNOVATION FUND				
Stream 1 — Community Partners: Drive innovation and entrepreneurship throughout the Region by supporting promising incubators and community partners.		2 APPLICANTS	50% YR-BASED APPLICANTS	2 FUND RECIPIENTS
Stream 2 — Small Businesses and Entrepreneurs: The 2022 EIF call focused on a diversity, equity and inclusion theme.		83 APPLICANTS	38.5% YR-BASED APPLICANTS	7 FUND RECIPIENTS

Stream 3 — HardTech Pitch Competition



\$50k

PRIZING

38

APPLICANTS

2

FUND RECIPIENTS

1ST PLACE



ARGENTUM

\$35,000 cash

2ND PLACE

DAANAA

\$15,000 cash

OUR PARTNERS



ECOSYSTEM



HARDWARE CATALYST INITIATIVE



TECH UNDIVIDED

THANK YOU

www.venturelab.ca