



ventureLAB

Presentation to York Regional Council
2023

Melissa Chee, President and CEO

OUR MISSION

WE GROW GLOBALLY COMPETITIVE
TECH TITANS THAT BUILD-TO-SCALE
IN CANADA



FINANCIALS

\$18M | \$13M

TTL NEW \$ PUBLIC SECTOR | FEDERAL
Since 2019

\$55M | 5X+

PRIVATE SECTOR \$
Industry investing into innovation ecosystem to
scale new tech companies

100% REVENUE GROWTH
2019 to 2022



BUSINESS

3X | 3X | 8X | 13X

ECONOMIC IMPACT
JOBS | REVENUE | CAPITAL | IP
By Program Companies 2019-2022

62% | 40%
DIVERSE | FEMALE FOUNDERS
in 2022 Program Companies

\$7M
HARDWARE CATALYST INITIATIVE
Canada's only lab and incubator for hardware and
semiconductor founders

CULTURE

Waterstone
CANADA'S
MOST
ADMIRED
CORPORATE
CULTURES
2021

Great
Place
To
Work.
Certified
CANADA
2021

Best
Workplaces™
Managed by Women
CANADA
2021

Best
Workplaces™
for Professional
Development
CANADA
2022

Best
Workplaces™
in Technology
CANADA
2022

3X
TEAM GROWTH
2019 to 2022

74 | +33
EMPLOYEE NPS
2019 to 2022

60% | 43%
PERFORMANCE-LED, DIVERSE TEAM
Leadership | Visible Minority

Based on internal DE&I optional survey from 1Q23

Canada's only lab and incubator for founders building hardware and semiconductor-focused products



This project is funded in part by the Government of Canada through the Federal Economic Development Agency for Southern Ontario.



HCI x YR

5

Year project

\$1.5M

Approved by York
Regional Council in
Dec 2021

145

Anticipated new
jobs created in YR

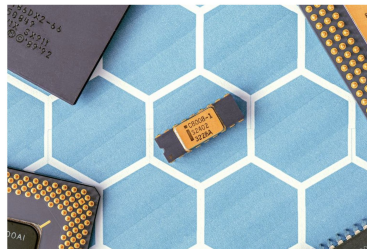
HARDWARE
CATALYST
INITIATIVE


CANADA
CATALYST
PROGRAM

betakit

CANADIAN STARTUP NEWS & TECH INNOVATION

BY SADI MUKTADIR | CANADIAN STARTUP NEWS | NOVEMBER 9, 2022
HOW CANADA CAN GET A BIG SLICE OF THE TRILLION-DOLLAR
GLOBAL SEMICONDUCTOR MARKET



Leaders explain why hardware is cool again ahead of HardTech
Conference.

 **CANADIAN
MANUFACTURING**
Insight. Innovation. Impact.

VentureLab's HardTech brings
together start-ups and
government in the world of
semiconductors and hardware

by Sadi Mukhtadir November 15, 2022

Manufacturing Research & Development Supply Chain
Electronics

 **CANADIAN
MANUFACTURING**





HardTech 2022 Highlights

500+

attendees +
viewers

25

speakers +
judges

\$50K

cash prize

3

countries

6

provinces

4

earned media

event sponsors

intel

MARVELL

samtec

Sterling+

AMD

bdc*

York Region

MARKHAM

Google Cloud

life.augmented

Seneca

ventureLAB™



CREATING A MORE EQUITABLE TECH SECTOR



\$2M
INVESTMENT
THROUGH GOVERNMENT
OF CANADA'S WOMEN
ENTREPRENEURSHIP
STRATEGY

31
COMPANIES
SELECTED

138
JOBS CREATED
BY TECH UNDIVIDED
COMPANIES

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Canada

25
TECH UNDIVIDED
PARTNERS

50:50
GENDER PARITY
STRATEGIC MENTOR
NETWORK

CAPITAL INVESTMENT
PROGRAM

\$250M+
RAISED
BY CLIENT COMPANIES

250
COMPANIES
SUPPORTED

80
INVESTMENT
PARTNERS

ECONOMIC DEVELOPMENT AND ENGAGEMENT

ENTREPRENEURSHIP AND INNOVATION FUND				
Stream 1 — Community Partners: Drive innovation and entrepreneurship throughout the Region by supporting promising incubators and community partners.		2 APPLICANTS	50% YR-BASED APPLICANTS	2 FUND RECIPIENTS
Stream 2 — Small Businesses and Entrepreneurs: The 2022 EIF call focused on a diversity, equity and inclusion theme.		83 APPLICANTS	38.5% YR-BASED APPLICANTS	7 FUND RECIPIENTS

Stream 3 — HardTech Pitch Competition



\$50k

PRIZING

38

APPLICANTS

2

FUND RECIPIENTS

1ST PLACE



ARGENTUM

\$35,000 cash

2ND PLACE

DAANAA

\$15,000 cash

OUR PARTNERS



ECOSYSTEM



HARDWARE CATALYST INITIATIVE



TECH UNDIVIDED

THANK YOU

www.venturelab.ca