

Sustaining Community Housing through a Conditional Capital Grant Program

On April 27, 2023 Regional Council made the following decision:

1. Council approve the development and implementation of a conditional capital grant program to replace the existing housing provider loan program in order to better address housing providers' capital repair needs.
2. Council grant the Commissioner, Community and Health Services, delegated authority to determine, in consultation with the Regional Solicitor, the terms and conditions of the conditional capital grant agreements, and ancillary documents required, to provide conditional capital grants to housing providers and, where desired, replace any existing housing provider loans.
3. Council grant authority to the Commissioner, Community and Health Services to enter into conditional capital grant agreements with housing providers and execute all related documents on business terms satisfactory to the Commissioner and on legal terms satisfactory to the Regional Solicitor.