

2023 Property Tax Ratios

On April 27, 2023 Regional Council made the following decision:

1. The property tax ratios for the 2023 taxation year be established as follows:

Broad Property Class	Proposed 2023 Tax Ratios
Multi-Residential	1.0000
Commercial (incl. office)	1.3321
Industrial	1.6432
Pipelines	0.9190
Farmland	0.2500
Managed Forests	0.2500
Landfill	1.1000

2. Staff be directed to review amendments to property tax discounts for Vacant and Excess Commercial and Industrial land following the next property reassessment
3. The Regional Solicitor be authorized to prepare a bylaw to implement the above tax ratios
4. The Regional Clerk circulate this report to the local municipalities