

Ontario Infrastructure and Lands Corporation Debenture for the Township of King

On May 26, 2022 Regional Council made the following decision:

Subject to the receipt of the necessary supporting documents from the Township of King:

1. Council approve the request by the Township of King for the long-term financing in an amount not to exceed \$4,500,000 to finance municipal infrastructure for a term not to exceed 15 years.
2. Council approve the submission of an application to Ontario Infrastructure and Lands Corporation (OILC) for all or part of the above noted financing, on behalf of the Township of King.
3. The Regional Chair and Regional Treasurer be authorized to execute the necessary documents, subject to review by Legal Services.