

Ontario Infrastructure and Lands Corporation Debenture for the Town of Georgina

On May 26, 2022 Regional Council made the following decision:

Subject to the receipt of the necessary supporting documents from the Town of Georgina:

1. Council approve the request by the Town of Georgina for long-term financing in an amount not to exceed \$2,080,000 to finance the Julia Munro Park, for a term not to exceed 10 years.
2. Council approve the submission of an application to Ontario Infrastructure and Lands Corporation (OILC) for all or part of the above noted financing, on behalf of the Town of Georgina.
3. The Regional Chair and Regional Treasurer be authorized to execute the necessary documents, subject to review by Legal Services.