



Minutes

York Region Rapid Transit Corporation Board of Directors

May 11, 2023
Electronic Meeting

Directors: W. Emmerson, G. Chan, S. Del Duca, M. Ferri, J. Jones,
I. Lovatt, F. Scarpitti, D. West

YRRTC Staff: S. Arora, S. Hollinger, D. Hutson, S. Makki, L. Sheppard,
R. Suppa, B. Shifman, G. Uppal

Regional Staff: H. Babcock-Cormier, D. Basso, P. Casey, L. Crawford,
P. Freeman, S. Kim, D. Kuzmyk, B. Macgregor, L. Mirabella,
R. McPhail, M. Rabeau, I. Soneji, B. Titherington

A. Call to Order

The York Region Rapid Transit Corporation Board Meeting was called to order at 11:02 a.m. with Mayor Scarpitti presiding.

B. Land Acknowledgement

Mayor Scarpitti provided the following acknowledgement:

“We acknowledge that York Region is located on the traditional territory of many Indigenous peoples including the Anishinaabeg, Haudenosaunee, Huron-Wendat and Métis peoples and the treaty territories of the Haudenosaunee, Mississaugas of the Credit First Nation and Williams Treaties First Nations.

Today this area is home to many diverse Indigenous Peoples, and we recognize their history, spirituality, culture and stewardship of this land.

We also acknowledge the Chippewas of Georgina Island First Nation as our closest First Nation community.”

C. Disclosures of Interest

None

D. Approval of Minutes - April 6, 2023 YRRTC Board Meeting

Moved By Mayor Del Duca
Seconded By Mayor West

That the Board approve the minutes of the April 6, 2023 Board meeting.

Carried

E. Presentations

E.1 Corporate Update: 2022 Draft Audited Financial Statements

Moved By Regional Chair Emmerson
Seconded By Mayor Lovatt

That the Board receive the presentation from Brian Shifman, Acting President and Gurpreet Uppal, Vice President, Finance and Treasurer.

Carried

E.2 Yonge North Subway Extension Update

Moved By Regional Councillor Jones
Seconded By Regional Councillor G. Chan

That the Board receive the presentation from Brian Shifman, Acting President, Stephen Hollinger, Vice President, Project Implementation, and Danielle Hutson, Vice President, Communications.

Carried

E.3 Bus Rapid Transit Prioritization Update

Moved By Regional Councillor Jones
Seconded By Regional Councillor G. Chan

That the Board receive the presentation from Brian Titherington, Director, Transportation and Infrastructure Planning, Lauren Crawford, Manager, Transportation Long-Term Planning, and Liza Sheppard, Vice President, Project Implementation.

Carried

F. Communications

None

G. Reports

G.1 2022 Draft Annual Audited Financial Statements

Moved By Regional Chair Emmerson

Seconded By Mayor Lovatt

That the Board adopt the following recommendations in the report dated May 2, 2023 from the Acting President:

1. The Board of Directors approve the annual 2022 Draft Audited Financial Statements of the Corporation for the fiscal year ending December 31, 2022, together with the signed report of the auditors KPMG LLP, as presented, to be submitted to the Shareholder at its Annual General Meeting on June 29, 2023.
2. The Treasurer of the Corporation be authorized to sign the annual Audited Financial Statements on behalf of the Board for submission to the Shareholder at its Annual General Meeting.

Carried

H. Other Business

H.1 York Region Rapid Transit Corporation Annual Shareholder Meeting

Moved By Mayor West

Seconded By Mayor Lovatt

That in accordance with Section 94(1) of the *Business Corporations Act (Ontario)*, the annual meeting of the Corporation's Shareholder will be held electronically and in-person on June 29, 2023, immediately following the Housing York Inc. Shareholder meeting.

Carried

I. Private Session

The Board resolve into Private Session at 12:06 p.m. to consider the following:

I.1 Private Minutes - April 6, 2023 YRRTC Board Meeting

I.2 Private Presentations

I.2.1 Yonge North Subway Extension Update

I.2.2 Corporate Update

J. Adjournment

Moved By Mayor Del Duca

Seconded By Regional Chair Emmerson

That the Board meeting adjourn at 12:50 p.m.

Carried