

Capital Financing for the City of Vaughan

On June 29, 2023 Regional Council made the following decision:

- 1. Council approve the issuance of debentures for the City of Vaughan, subject to the following conditions:
 - a. The total debentures shall not exceed \$45,489,000, and the term not exceed 10 years, to finance the construction of the capital infrastructure projects identified in Appendix A.
 - b. The prior receipt of the necessary council bylaws and supporting documentation for the debenture financing from the City of Vaughan.