

To: York Region Housing Affordability Task Force

Meeting Date: September 7, 2023

Re: REVISED TABLE 1 - Housing Supply Update - August 2023

Please note the 10-year historical data on Table 1, contained on Page 3 of the memorandum, has been revised as outlined below:

Table 1
Historical and forecast average annual unit growth and impact on years supply

	10-year historical	10-year ROP forecast	Provincial housing targets to 2031 ¹
Average annual unit growth	6,600 7,100	8,000	16,700
Years supply	24 22	20	10

Source: York Region Planning and Economic Development

Notes: 1 The Province assigned housing pledges to 8 York Region municipalities. King Township was excluded.