



# YORK REGION RAPID TRANSIT CORPORATION 2024 BUDGET

Presented to  
York Regional Council

Presented by  
Brian Shifman, President (A)  
Gurpreet Uppal, Vice President, Finance & Treasurer

Presented on  
November 30, 2023

# INTRODUCTION

# AGENDA

1. **2024 to 2026 Budget Highlights**
2. **2023 to 2027 Strategic Plan Alignment**
3. **Capital Budget**
4. **Operating Budget**
5. **Wrap Up**



# YRRTC IS LED BY A BOARD OF DIRECTORS AND SENIOR MANAGEMENT TEAM

## BOARD OF DIRECTORS



**WAYNE EMMERSON**  
REGIONAL CHAIR



**FRANK SCARPITTI**  
MAYOR OF MARKHAM  
CHAIR OF BOARD



**STEVEN DEL DUCA**  
MAYOR OF VAUGHAN  
VICE-CHAIR OF BOARD



**IAIN LOVATT**  
MAYOR OF  
WHITCHURCH-  
STOUFFVILLE



**TOM MRAKAS**  
MAYOR OF  
AURORA



**DAVID WEST**  
MAYOR OF RICHMOND HILL



**GODWIN CHAN**  
REGIONAL COUNCILLOR



**JOE DIPAOLO**  
REGIONAL COUNCILLOR



**MARIO FERRI**  
REGIONAL COUNCILLOR



**JIM JONES**  
REGIONAL COUNCILLOR



**TOM VEGH**  
REGIONAL COUNCILLOR



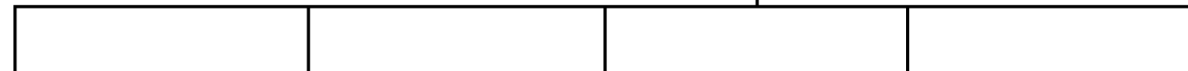
**TRACY BROWNLEE**  
DIRECTOR  
CORPORATE OPERATIONS



**BRIAN SHIFMAN**  
PRESIDENT (A)



**SHEENA ARORA**  
SENIOR ADVISOR  
& HEAD LIAISON



**STEPHEN HOLLINGER**  
VICE PRESIDENT  
PROJECT IMPLEMENTATION



**DANIELLE HUTSON**  
VICE PRESIDENT  
COMMUNICATIONS



**LIZA SHEPPARD**  
VICE PRESIDENT  
PROJECT IMPLEMENTATION



**ROSE SUPPA**  
VICE PRESIDENT  
PROJECT IMPLEMENTATION



**GURPREET UPPAL**  
VICE-PRESIDENT  
FINANCE AND TREASURER



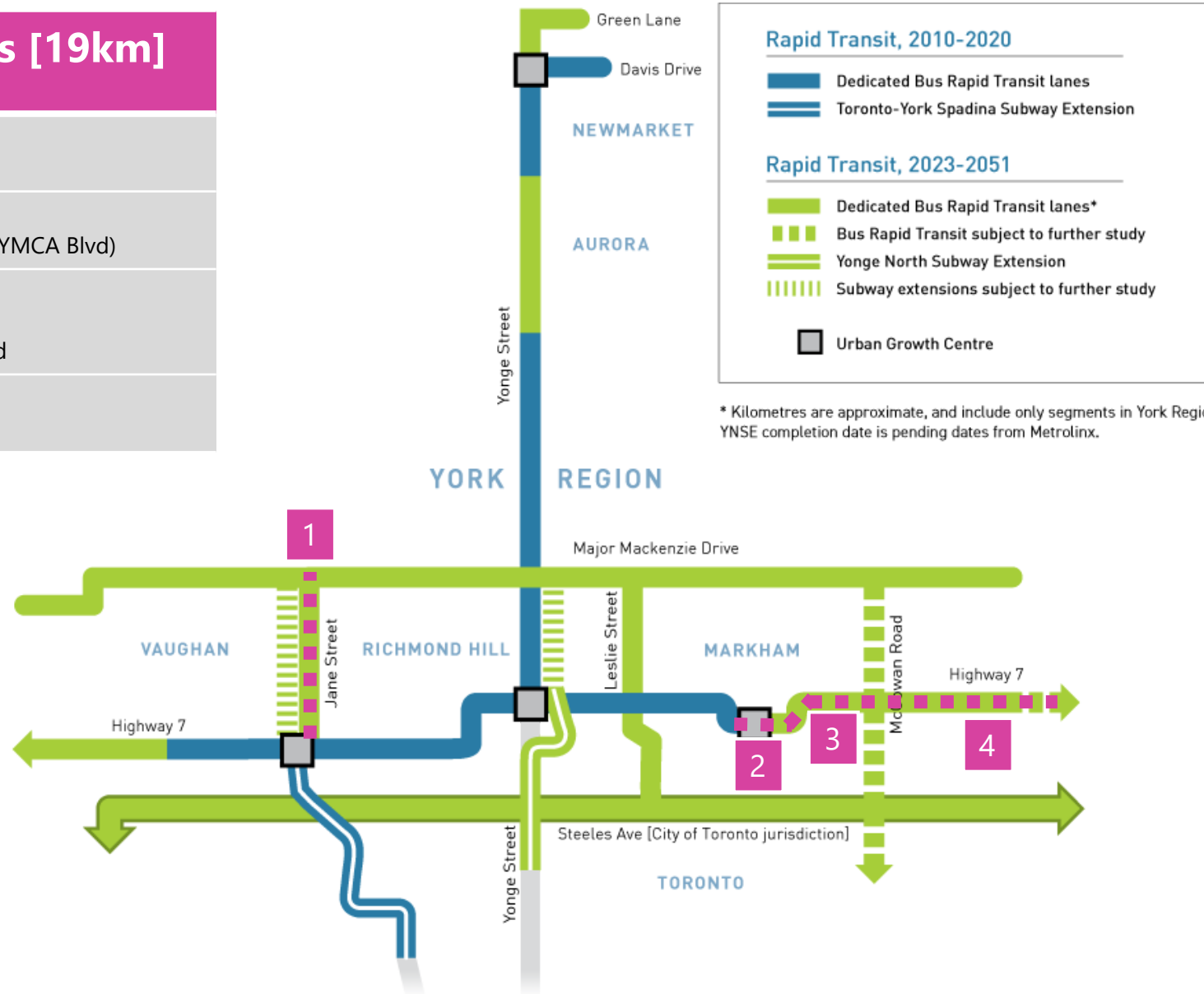
**KIRTI SHARMA**  
DIRECTOR  
PLANNING AND ANALYSIS

# ADVANCING YORK REGION'S BUS RAPID TRANSIT NETWORK

## BRT Priority Projects [19km] (West to East)

- 1. Jane St North BRT**  
Hwy 7 to Major Mackenzie Dr
- 2. Enterprise Boulevard BRT**  
Birchmount Rd to Kennedy Rd (via YMCA Blvd)
- 3. Kennedy Road/Hwy 7 BRT**  
Kennedy Rd: YMCA Blvd to Hwy 7  
Hwy 7: Kennedy Rd to McCowan Rd
- 4. Hwy 7 East BRT**  
McCowan Rd to York-Durham Line

\*does not indicate delivery sequence



# BUDGET HIGHLIGHTS: PROPOSED 2024 YRRTC CAPITAL AND OPERATING BUDGET

01

## Optimizing Region's Subway investment



- Advancing the Region's interests with our partners as a funder and stakeholder in Metrolinx's delivery of the YNSE
- Coordinating and facilitating technical reviews and responding to information requests

02

## Advancing the next generation BRT projects



- Planning and designing BRT corridors to ensure a state of readiness
- Pursuing funding to undertake construction of BRT corridors consistent with the Region's Transportation Master Plan and to support growth to 2051

03

## Resourcing to support Subway & BRT programs



- Coordinating and integrating with provincial agencies, the Region and local municipalities for rapid transit projects within and adjacent to York Region
- Providing staffing, including additional professional services, as required

# BUDGET HIGHLIGHTS: CONNECTION TO STRATEGIC PLAN PRIORITIES



ECONOMIC  
VITALITY

## PRIORITY:

### Foster Economic Prosperity

- Optimizing the Yonge North Subway Extension investment
- Advancing the next generation of BRT projects to support growth, employment and goods and services



HEALTHY  
COMMUNITIES

## PRIORITY:

### Support Community Well-Being

- Advancing the next generation of BRT projects that support smart growth and provide travel options that connect people, goods and services
- Enable transit-oriented development and housing choices along rapid transit corridors for residents



SUSTAINABLE  
ENVIRONMENT

## PRIORITY:

### Drive Environmental Stewardship

- Sustaining and increasing housing choices in built up areas close to transit options
- Investing in a safe, effective transportation system that connects people, goods, and services and lowers emissions

# CAPITAL BUDGET



# KEY MILESTONES IN THE 10-YEAR CAPITAL PLAN

## YNSE (Led by MX)



### 2024 to 2025:

- Tunnel: Procurement
- Stations, Rails and Systems: Preliminary Design

### 2025+:

- Tunnel: Final Design and Construction
- Stations, Rails and Systems: Procurement, Final Design, and Construction

## BRT (Led by YRRTC)



### 2024+:

- Planning, Design and Construction for Simcoe-Promenade

### 2024 to 2028:

- Environmental Assessment and Preliminary Design Engineering for next priority BRT projects

### 2027 to 2033+:

- Procurement, Final Design and Construction  
(pending funding commitments)

# CAPITAL BUDGET AT A GLANCE

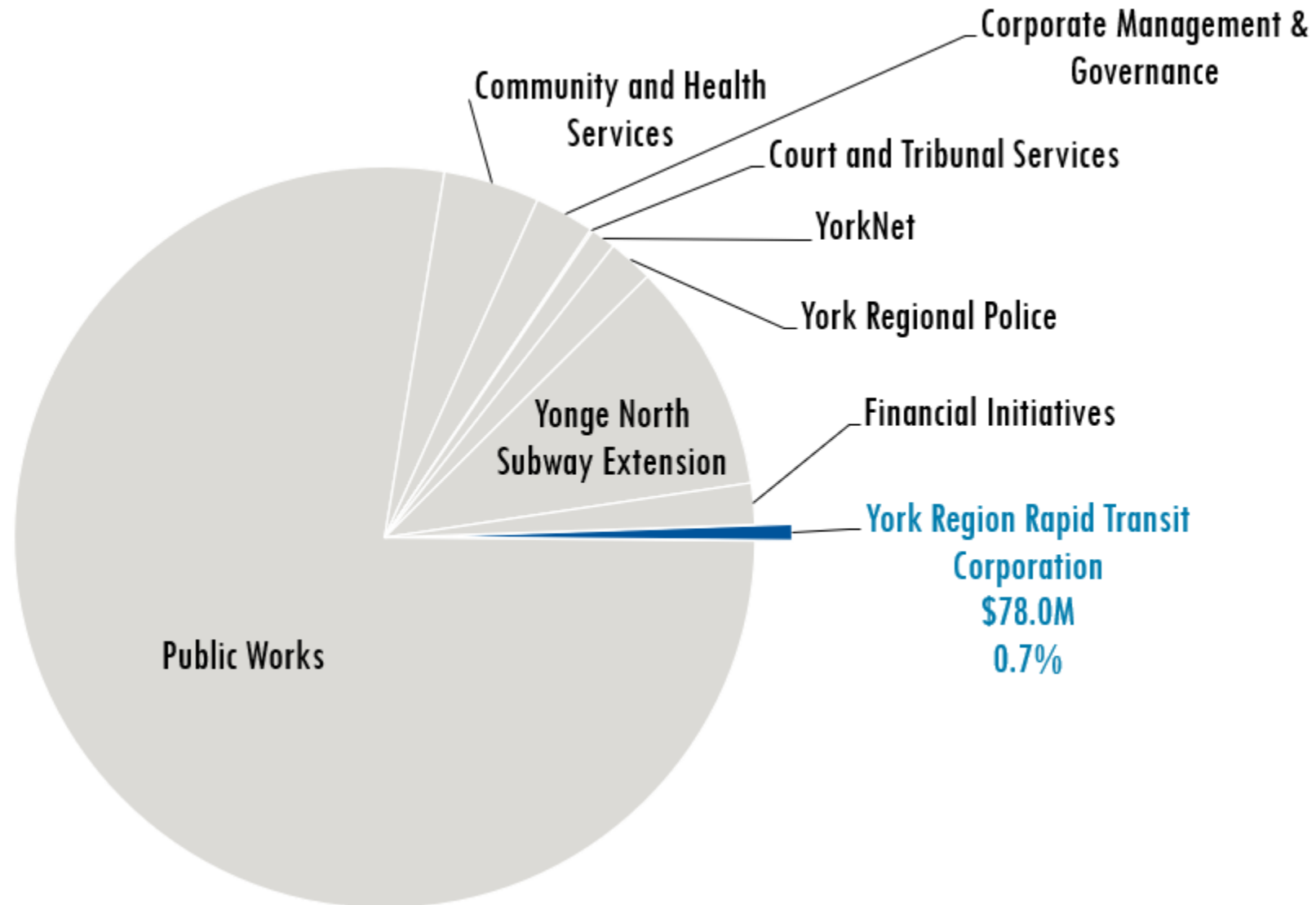
<b>Proposed Capital Budget</b>	<b>(\$M)</b>
2023 Approved Capital budget	\$12.5
<b>2024 Capital budget</b>	<b>\$8.9</b>
<b>10-Year Capital Plan (2024-2033)</b>	<b>\$78.0</b>
<b>Capital Spending Authority</b>	<b>\$78.0</b>

<b>10-Year Capital Plan</b>	<b>(\$M)</b>
<b>YNSE</b> (Program Management Costs)	<b>\$40.5</b>
<b>BRT</b> (Environmental Assessment & Preliminary Design)	<b>\$34.7</b>
<b>Simcoe-Promenade</b> (Design & Construction)	<b>\$1.9</b>
<b>Facilities &amp; Terminals</b>	<b>\$0.8</b>
<b>Total*</b>	<b>\$78.0</b>

\*Numbers do not total due to rounding

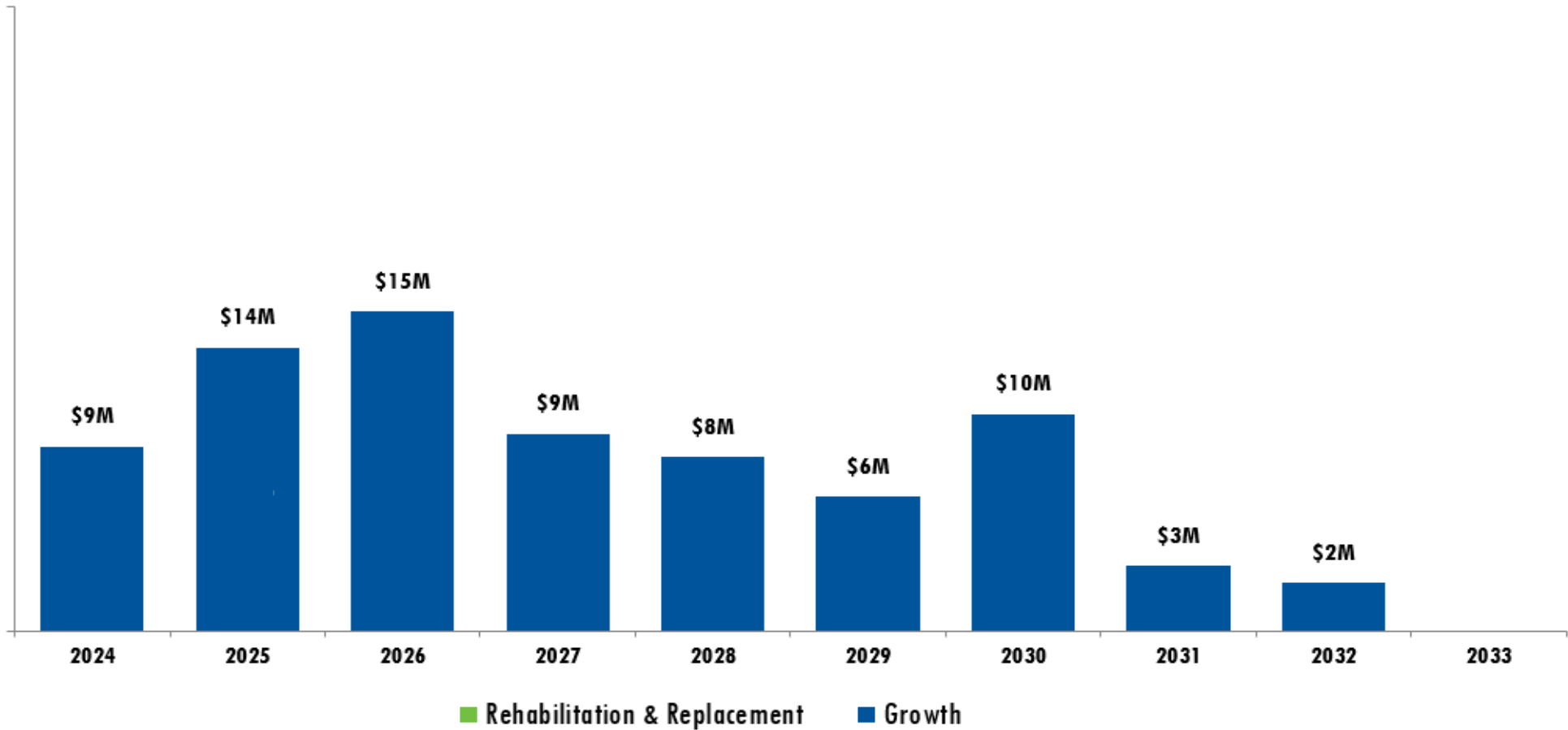
- Capital construction expenditures of \$1.79B [Unfunded Priority Projects] for the next generation of BRT projects are not included in the 10-Year Capital plan as they are pending senior government funding commitments

# TEN-YEAR CAPITAL PLAN IS 0.7% OF THE REGION'S PLAN



# 2024 CAPITAL PLAN BY CATEGORY

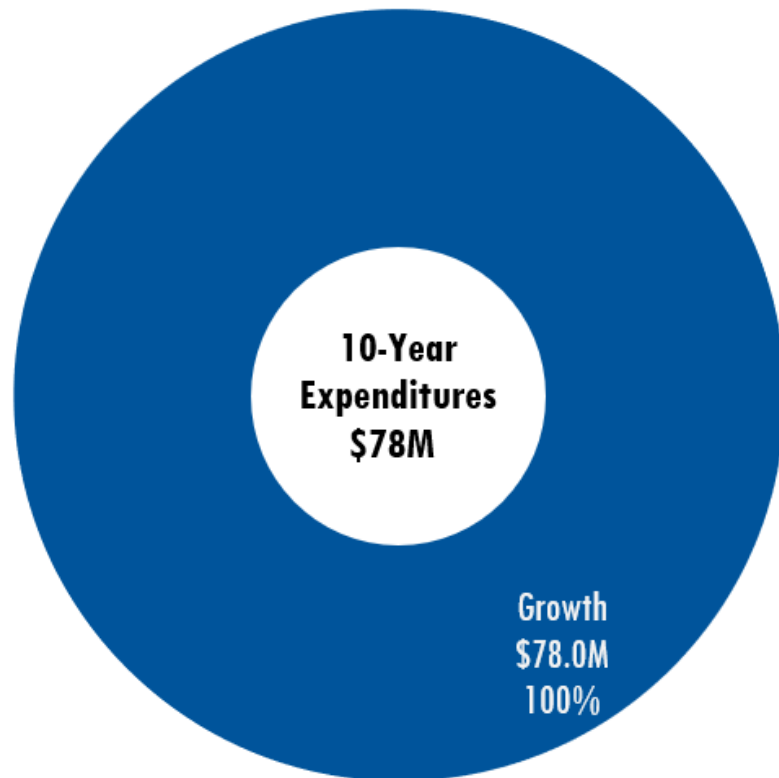
\$ in millions



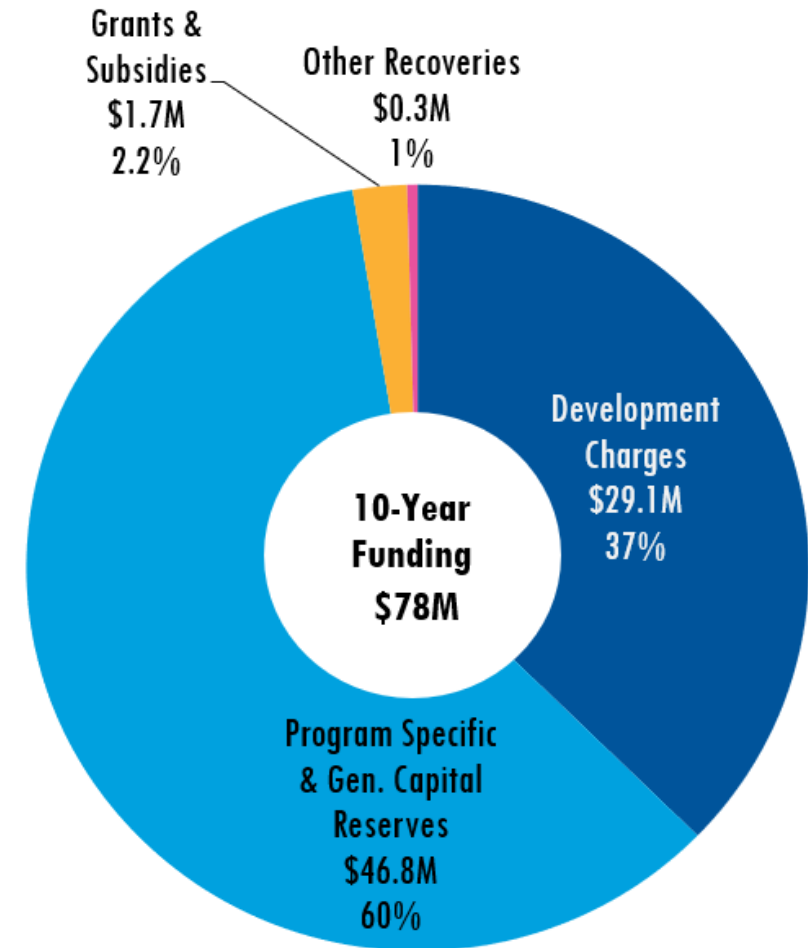
**YRRTC's 2024 10-year Capital Plan is \$78M; 100% is for growth related projects**

# CAPITAL EXPENDITURES AND FUNDING

## Expenditures:



## Funding sources:

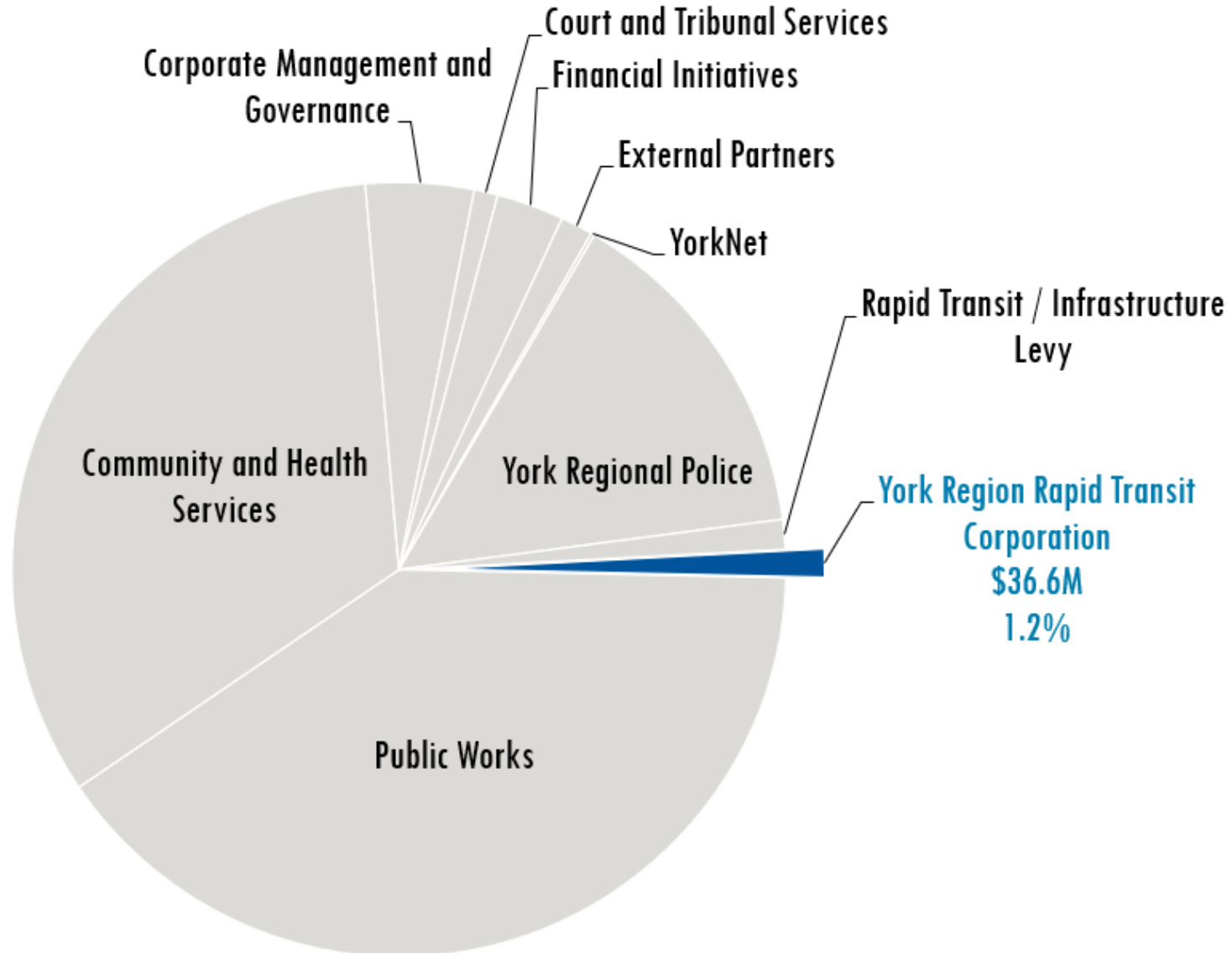


# OPERATING BUDGET

# OPERATING BUDGET AT A GLANCE

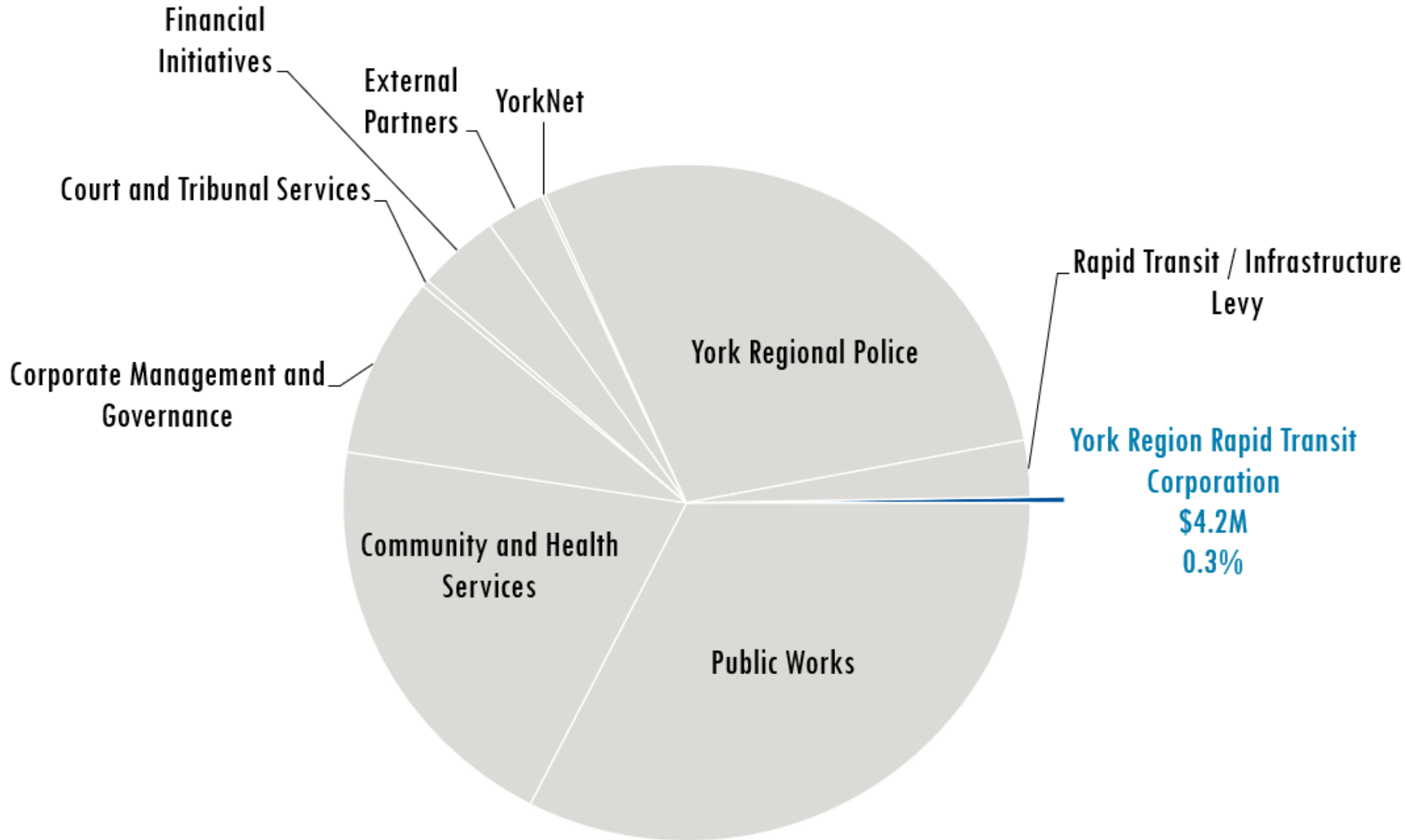
(\$M)	APPROVED*	PROPOSED	OUTLOOK	
	2023	2024	2025	2026
Gross Expenditures:				
York Region Rapid Transit Corporation	36.5	36.6	36.0	36.6
	36.5	36.6	36.0	36.6
Non-Tax Revenues	(32.6)	(32.4)	(32.2)	(32.7)
<b>Net Expenditures</b>	<b>3.9</b>	<b>4.2</b>	<b>3.8</b>	<b>3.9</b>
Increase/ (Decrease) – Year over Year		8.6%	-9.1%	2.5%
Compared to 2023 Outlook		0.1%	0.2%	0.3%
<b>FTEs – Total</b>	<b>32.0</b>	<b>32.0</b>	<b>32.0</b>	<b>32.0</b>
- New		-	-	-
2023 Outlook (new FTEs)		-	-	-

# YRRTC's BUDGET IS 1.2% OF THE REGION'S EXPENDITURES



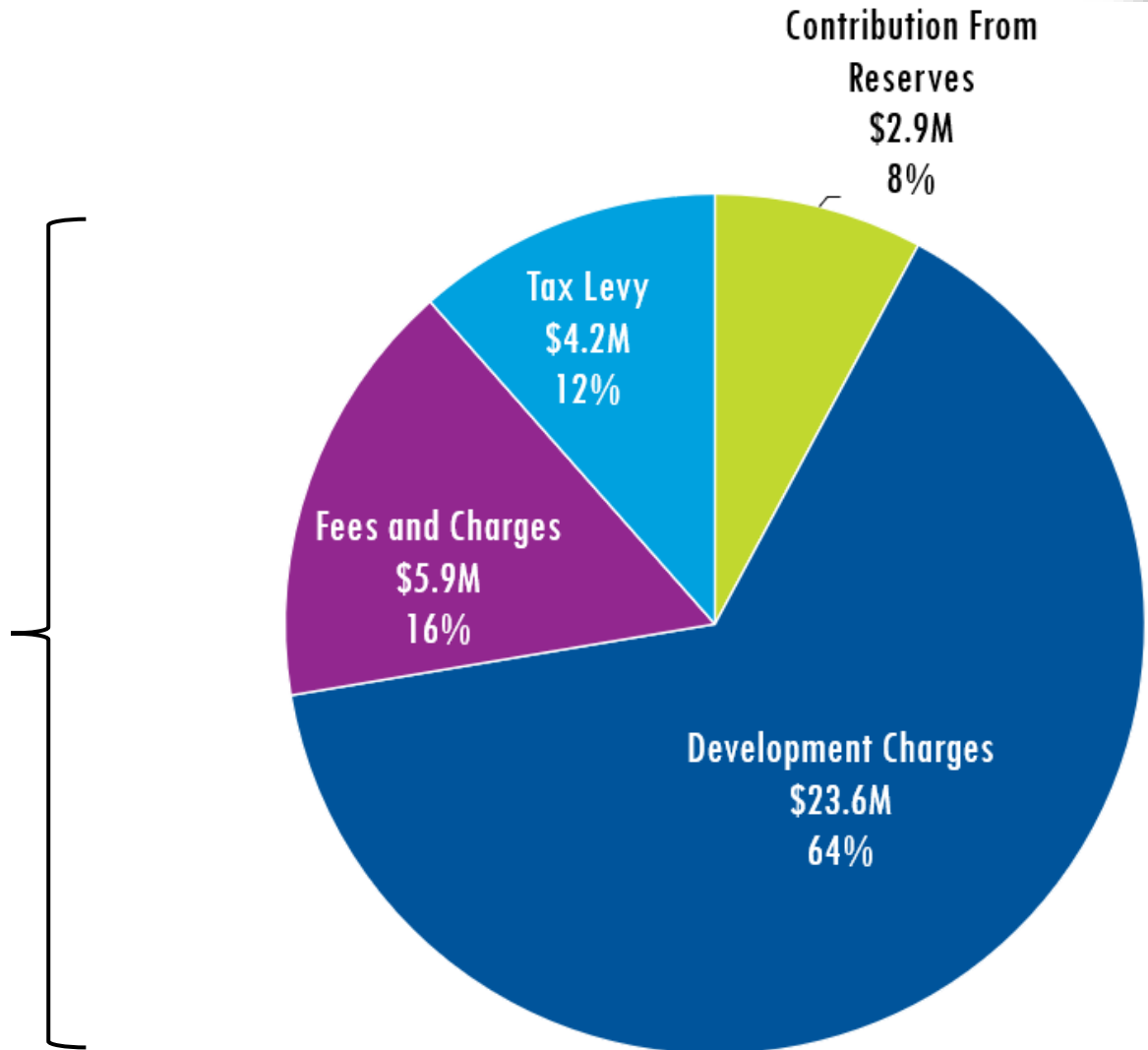


# YRRTC's BUDGET IS 0.3% OF THE REGION'S TAX DOLLAR



# THE BUDGET IS FUNDED THROUGH TAX AND NON-TAX REVENUES

**YRRTC gross expenditures:** \$36.6M  
**Net tax levy impact:** \$4.2M



# SUMMARY OF YEAR-OVER-YEAR BUDGET CHANGES

## York Region Rapid Transit Corporation Budget Changes

(\$ in '000s)	2024			2025			2026		
	Gross	Net	FTE	Gross	Net	FTE	Gross	Net	FTE
<b>Opening Budget</b>	36,481	3,882	32.0	36,587	4,215	32.0	36,005	3,830	32.0
<b>Base</b>									
Compensation and Inflation	(24)	(24)	-	52	52	-	52	52	-
Contractual Commitments and Legislated Requirements	100	100	-	(426)	(426)	-	(157)	(157)	-
Direct Charges, Allocations and Recoveries	249	249	-	(4)	(4)	-	(4)	(4)	-
Efficiencies and Other Adjustments	558	15	-	(239)	19	-	258	84	-
Program and Service Level Adjustments	(7)	(7)	-	(26)	(26)	-	123	123	-
<b>Capital</b>	(770)	-	-	60	-	-	315	-	-
<b>Growth</b>	0	0	-	(0)	(0)	-	-	-	-
<b>Budget Change</b>	106	333	-	(582)	(384)	-	586	97	-
<b>Proposed Budget</b>	36,587	4,215	32.0	36,005	3,830	32.0	36,591	3,928	32.0

# SUMMARY OF CHANGES TO OUTLOOK

## York Region Rapid Transit Corporation Outlook Change

(\$ in '000s)	2024			2025			2026		
	Gross	Net	FTE	Gross	Net	FTE	Gross	Net	FTE
Approved Budget	36,447	4,164	32.0	35,777	3,774	32.0	36,347	3,870	32.0
Prior Year Adjustments	47	47	-	47	47	-	47	47	-
Restated Outlook	36,493	4,211	32.0	35,823	3,821	32.0	36,393	3,916	32.0
Proposed Budget	36,587	4,215	32.0	36,005	3,830	32.0	36,591	3,928	32.0
Increase / (Decrease) from Restated Outlook	94	4	-	182	9	-	198	11	-

Outlook Changes:

**A total of \$0.2M facility restatement increase for 2024-2026**

# WRAP UP

# MULTI-YEAR BUDGET OVERVIEW

OPERATING BUDGET				
	APPROVED	PROPOSED	OUTLOOK	
	2023	2024	2025	2026
Gross Expenditures (\$M)	36.5	36.6	36.0	36.6
Non-Tax Revenues (\$M)	(32.6)	(32.4)	(32.2)	(32.7)
Net Tax Levy (\$M)	3.9	4.2	3.8	3.9
FTEs - Total	32.0	32.0	32.0	32.0
- New		-	-	-

CAPITAL BUDGET	
2024 Capital Expenditures (\$M)	8.9
Ten-year Capital Plan (\$M)	78.0
Capital Spending Authority (\$M)	78.0



## Economic VITALITY

- **Optimize Region's YNSE investment**
- **Advance next generation of BRT corridors**



Healthy  
COMMUNITIES

- Support affordable housing choices
- Connect people, goods, and services





**Sustainable  
ENVIRONMENT**



- **Undertake planning studies and advance next generation of BRT corridors**
- **Reduce greenhouse gas emissions**

# BUDGET RECOMMENDATION

1. Committee of the Whole recommends the budget as submitted for York Region Rapid Transit Corporation as follows:
  - a) The 2024 operating budget and 2025 to 2026 operating outlook as summarized in Appendix A.
  - b) The 2024 capital expenditures and Capital Spending Authority, as summarized in Appendix B.
2. The recommended budget be consolidated by the Commissioner of Finance and Regional Treasurer for consideration by Council on December 21, 2023.



# For more information

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