



Report of the Commissioner of Finance

2023 Financial Results – Unaudited Budget to Actual Comparison

1. Recommendation

Council approve changes to 2023 capital funding sources, for additional in-year spending in three Public Works program groups totalling \$3.7 million, as detailed in Appendix C.

2. Purpose

This report outlines unaudited year-end financial results and provides an overview of year-end variances for operating and capital budgets, and a summary of the operating surplus and proposed distribution of funds per the Region's Surplus Management Policy.

Financial results in this report reflect a modified accrual basis of accounting, consistent with the Region's Budget. Consolidated audited financial statements will be presented to Council in June in the 2023 Financial Statements and Auditor's Report and will be shown on a full accrual basis of accounting, as required by the Public Sector Accounting Board.

This report summarizes in-year budget adjustments and restatements, including capital budget adjustments previously approved by Council. It also requests Council's approval of 2023 funding adjustments for three capital program groups within Public Works.

Key Points

- Total year-end net operating expenditures were \$1,251.2 million, or 94.9% of 2023 net operating budget at year-end, representing a surplus of \$67.6 million.
- The operating surplus is planned to be contributed to Regional reserves based on the Region's Surplus Management Policy, with contributions to Debt Reduction, Group Benefits, WSIB and the Tax Levy Development Reserve. In addition, \$2.5 million is planned to be contributed to the Pandemic Management and Recovery Reserve to support a Council decision on June 29, 2023. The surplus distribution includes a contribution of \$1.9 million to the Tax Levy Development Reserve to ensure funds are in place to cover the tax levy portion of development charge collection reductions for

2022 and 2023, or a total of \$31.9 million. This amount was recently revised from the \$30.0 million estimate included in the [2024 Regional Fiscal Strategy](#)

- The operating surplus was driven by lower-than-expected expenditures in most departments and faster recovery in transit ridership, resulting in higher transit revenues. These factors also helped avoid the budgeted draw of \$20.0 million from the Pandemic Management and Recovery Reserve.
- As part of development of the 2024 budget the Region's recent surplus levels were considered when determining preliminary departmental budget allocations to help manage emerging pressures and help address Bill 23 development charge collection reductions
- Total year-end capital expenditures were \$762.2 million, or 84% of the adjusted 2023 capital budget. The variance of \$143.6 million was mainly driven by supply chain issues, construction and tender delays for various projects, and project cost savings.
- Total year-end capital expenditures remain within the 2023 Council approved budget, however, Council approval is required to adjust capital funding sources for overspending in three program groups, totaling \$3.7 million, mainly due to projects in Public Works progressing faster than anticipated.

3. Background

On February 23, 2023, Council approved the [2023 Regional Operating and Capital Budgets](#). This report provides a summary of year-end 2023 budget-to-actual results and in-year adjustments and restatements for operating and capital budgets.

Results in this report are presented on a modified accrual basis of accounting, consistent with the Region's Budget. This approach looks mainly at expected cash inflows and outflows and uses the property tax levy to achieve a balance. In comparison, the consolidated financial statements are presented on a full accrual basis of accounting as required by the Public Sector Accounting Board.

The main differences between modified accrual accounting and full accrual accounting relate to treatment of reserves, debt and capital assets. A reconciliation and detailed explanation is included in the Accrual Budget Presentation chapter of the [2023-2026 Budget Book](#).

4. Analysis

OPERATING YEAR-END RESULTS

Regional net (tax levy) operating expenditures were 94.9% of the 2023 budget

At year-end, net expenditures were \$1,251.2 million or \$67.6 million lower than the 2023 budget of \$1,318.8 million. Operating year-end results are highlighted in Table 1. Further details are provided in Appendix A: Consolidated 2023 Year-End Operating Summary.

Table 1
2023 Year-End Results - Operating

Department	2023 Budget \$ Millions	2023 Variance ¹ \$ Millions	Expended % Year-End 2023	Expended % Year-End 2022
NET EXPENDITURES (Tax Levy)				
Public Works	448.4	40.8	90.9%	87.8%
Community and Health Services	268.5	15.1	94.4%	84.1%
Corporate Management and Governance	126.0	16.4	87.0%	85.9%
Court and Tribunal Services ²	(3.9)	(0.2)	93.8%	N/A
York Region Rapid Transit Corporation	3.8	-	100.0%	97.3%
YorkNet	2.8	-	100.0%	100.0%
York Regional Police	391.5	5.7	98.5%	97.6%
Other ³	81.6	(10.2)	112.5%	165.3%
Total⁴	1,318.8	67.6	94.9%	93.8%

¹ Variances without brackets indicate expense is under-budget; brackets indicate over-budget expenditures

² Court and Tribunal Services reflects an expected net recovery (i.e., budgeted revenues exceed budgeted expenditures). Year-end net recovery was (\$0.2M) lower than budgeted

³ Includes Contributions to reserves as part of the Fiscal Strategy, External Partners and Financial Initiatives

⁴ Table figures may not total due to rounding

The Region's 2023 year-end operating surplus was \$67.6 million, or 5.1% of budgeted tax levy of \$1,318 million.

Higher Transit ridership and additional senior government revenues in Community and Health Services drove overall variance

The Region's 2023 operating variance of \$67.6 million was largely related to variances in Public Works and in Community and Health Services. The Public Works variance of \$40.8 million reflected \$19.5 million in higher than budgeted revenues for Transit Services, primarily resulting from an earlier than forecast recovery of ridership. As well, Transit Services expenditures were \$11.0 million lower than budget mainly due to later than budgeted reinstatement of conventional services.

Community and Health Services net underspending of \$15.1 million was mainly driven by lower expenditures and higher senior government funding received for pandemic related activities for Seniors Services and Public Health, and underspending in other areas.

Corporate Management areas reported net underspending of \$16.4 million, which reflected \$5.2 million in unbudgeted land sale revenues and \$1.9 million in higher-than-expected revenues from planning fees. Financial initiatives were over budget by \$10.8 million largely due to avoidance of the \$20.0 million budgeted draw from the Pandemic Management and Recovery Reserve, which was not required.

Operating in-year budget adjustments are net tax levy neutral and include additional funding of \$13.6 million and 27.0 FTEs

Under delegated authority of the Commissioner of Finance and the Regional Treasurer, in-year adjustments were made to the 2023 operating budget to reflect senior government funding changes. These changes had no impact on net expenditures.

As detailed in the [2023 Operating and Capital Mid-Year Progress Report](#), affected programs included Homelessness Prevention Programs (HPP), the Canada-Wide Early Learning and Child Care (CWELCC) system, Public Works, and Office of the CAO.

Following mid-year, restatements were approved in August 2023 relating to Public Health initiatives including Ontario Seniors Dental Care Program (OSDCP), which provides dental care to low-income seniors. This included a \$3.7 million increase split between increased operating funding for OSDCP and other base Public Health funding. A further \$3.0 million was provided for immunization catch-up and related activities to meet legislated requirements for school aged children that were paused during the pandemic and \$0.5 million for a dental clinic renovation. The in-year adjustment included 15.0 new FTEs to help address a growing waitlist of over 8,000 eligible program clients, and 2.0 FTEs for mandatory cost-shared programs.

A summary of restatements is provided in Table 2. Operating budget figures in this report have been adjusted from the approved budget to reflect these restatements.

Table 2
2023 Budget Restatements

	Gross	Revenue	Net	FTEs
2023 York Region Approved Budget¹	3,038.3	(1,719.6)	1,318.8	
<i>In-Year Adjustments</i>				
1. HPP increased funding allocation	6.5	(6.5)	-	10.0
2. Reduce CWELCC funding	(21.3)	21.3	-	
3. Additional Public Health funding	7.2	(7.2)	-	17.0
<i>Other Restatements</i>				
4. Public Works	(0.5)	-	(0.5)	(3)
5. OCAO	0.5	-	0.5	3
2023 York Region Budget after Adjustments	3,030.5	(1,711.7)	1,318.8	27.0

¹Figures may not total due to rounding

Operating Surplus is distributed in accordance with the Region's Surplus Management Policy and helps to mitigate pressures related to Bill 23

The year-end surplus is allocated to reserves per the [Region's Surplus Management Policy](#), with closing balances shown in Table 3. The [2024 Regional Fiscal Strategy](#) included an amendment to the Reserve and Reserve Fund Policy to direct tax levy surplus first to the Tax Levy Development Reserve. The purpose of the amendment is to fund the tax levy portion of development charge collection reductions resulting from development charge exemptions,

phase-ins and discounts, most of which are due to Bill 23, while the Region awaits provincial funding.

Following an assessment of current balances and projected needs for these reserves, a portion of the 2023 operating surplus is planned to be allocated to contingent liability reserves, with \$0.8 million allocated to the Long-Term Disability reserve, \$12.7 million allocated to the WSIB reserve and \$21.0 million to the Group Benefits reserve. These contributions will help ensure adequate funds are available to address long-term liabilities associated with the Region's commitments in these areas.

A portion of the surplus is planned to be used to help advance Council's commitment reflected in the [public recommendations](#) of the private report, *Capital Funding to Enable York Region's First Mental Health Community Care Hub - Negotiations* from Commissioner of Community and Health Services dated June 26, 2023. This included the recommendation to first allocate any 2023 operating surplus from Community and Health Services, up to \$2.5 million, to the Pandemic Management and Recovery Reserve, before allocating any remaining surplus in accordance with the Region's Surplus Management Policy.

The 2023 surplus distribution includes \$1.9 million for the Tax Levy Development Reserve and \$28.8 million for the Debt Reduction Reserve to help address potential needs associated with development charge collection reductions resulting from provincial legislative changes. This contribution will help ensure the reserve includes the actual tax levy portion of development charge collection reductions for 2022 and 2023, or a total of \$31.9 million. This amount was recently revised from the \$30.0 million estimate included in the 2024 Regional Fiscal Strategy report.

Table 3
2023 Reserve Balances Before and After Surplus Distribution (\$ millions)

Reserve	2023 Ending Balance Before Surplus	2023 Operating Surplus Distribution	2023 Ending Balance After Surplus Distribution
Pandemic Management and Recovery	116.0	2.5	118.5
Tax Levy Development	30.0	1.9	31.9
Working Capital	50.0	0.0	50.0
Long-Term Disability	65.4	0.8	66.2
WSIB	82.4	12.7	95.1
Group Benefits	73.8	21.0	94.8
Insurance	34.8	0.0	34.8
General Capital	45.2	0.0	45.2
Fuel Stabilization	23.5	0.0	23.5
Debt Reduction	399.0	28.8	427.8
Total	920.1	67.6	987.7

Water and Wastewater expenditures and revenues within budget at year-end

Water and Wastewater expenditures are funded by user rates and have no tax levy impact. Any operating variances are covered by contributions to or draws from water and wastewater stabilization reserves. Table 4 outlines Water and Wastewater 2023 year-end results.

Table 4
2023 Year-End Results – Water and Wastewater

Water and Wastewater (\$M)	Budget	Actuals	Variance
Expenditures			
Expenditures ¹	368.3	349.8	(18.6)
Contributions to reserves ²	200.5	223.7	23.2
Gross Expenditures	568.9	573.5	4.6
Revenues			
Revenues ¹	(568.9)	(573.5)	(4.6)
Draws from reserves	-	(0.0)	(0.0)
Total Revenues	(568.9)	(573.5)	(4.6)
TOTAL (After contributions to reserves)	-	-	-

¹Excluding corporate allocations recovered from user rates

² Variance is comprised of capital reserve contributions (\$1.1 million) and non-capital reserve contributions for water and wastewater rate stabilization (\$22.1 million)

Water and wastewater expenditures were lower than budget primarily as a result of process improvements, maintenance reductions stemming from increased reliability in systems, and delays in hiring primarily due to timing and impacts of organizational changes. Positive revenue variances were largely due to higher than budgeted flow revenues in summer. Sewer by-law fees, waste disposal fees and telecom revenues were also higher than expected.

As approved through the 2024 Regional Fiscal Strategy, the Region transferred \$6 million from the Water Rate Stabilization Reserve and \$12 million from the Wastewater Rate Stabilization Reserve to the Rate Supported Development Reserve to fund estimated development charge collection reductions for rate supported assets resulting from exemptions, phase-ins, and discounts for 2022 and 2023.

CAPITAL YEAR-END RESULTS

The Region's capital expenditures were \$762.2 million, or 84% of the 2023 capital budget

At year-end, 2023 capital expenditures totaled \$762.2 million, compared to the adjusted 2023 capital budget of \$905.9 million. The Region delivered 84% of its 2023 capital budget with year-end underspending of \$143.6 million.

The capital delivery rate in 2022 was 63%. The higher spending in 2023 was mainly due to increased delivery rates in Transportation Services and Housing Services, and updated

annual cash flows projected for the Yonge North Subway Extension. Transportation Services year-end capital delivery rate increased from 67% in 2022 to 96% in 2023, largely related to project delivery more closely aligned with budgeted spending. Housing Services year-end capital delivery rate increased from 34% in 2022 to 64% in 2023, mainly due to the Rapid Housing Initiative (RHI) not moving forward in 2022, as planned senior government funding was not secured.

Table 5 summarizes capital year-end results by department. Further details are provided in Appendix B.

Table 5
2023 Year-End Results – Capital

Department	2023 Budget ¹ \$ Millions	2023 Variance ² \$ Millions	Expended % Year-End 2023	Expended % Year-End 2022
Public Works	657.1	26.8	96%	78%
Community and Health Services	81.1	43.9	46%	32%
Corporate Management and Governance	82.3	34.3	58%	58%
Court and Tribunal Services	1.4	0.8	47%	56%
YorkNet	43.5	21.9	50%	44%
York Regional Police	26.9	3.7	86%	75%
York Region Rapid Transit Corporation	13.6	12.3	10%	86%
TOTAL	905.9	143.6	84%	63%

Note: numbers may not add due to rounding

¹ 2023 Budget reflects in-year reprofiling

² Excludes accounting adjustment in Corporate Management and Governance - Property Services

³ Based on the 2023 Mid-Year Progress Report

The 2023 year-end capital variance was mainly driven by Community and Health Services, Corporate Management and Governance, Public Works and YorkNet, as summarized below.

Community and Health Services delivered 46% of its 2023 capital budget, with year-end underspending of \$43.9 million. Paramedic Services was the largest driver, with underspending of \$19.0 million, mainly due to supply chain issues in acquiring vehicles and tender delays for three response stations. Housing Services' underspending accounted for \$14.9 million of the variance, mainly due to construction and scheduling delays for the Stouffville Affordable Housing Development project and other minor delays. The remaining underspend was due to delays in Senior Services and Public Health.

Corporate Management and Governance delivered 58% of its 2023 capital budget. Year-end underspending was \$34.3 million, with \$23.6 million in Property Services and \$10.7 million in Information Technology Services. Property Services variance was mainly driven by savings from bus rapid transit (BRT) land transaction costs settling lower than forecast and from scope reductions. Information Technology Services underspending was largely driven by shifts in project schedules due to longer than anticipated pre-implementation work.

Public Works delivered 96% of their 2023 capital budget. The year-end underspending of \$26.8 million, was mainly due to longer than anticipated site plan approvals for East Roads Operations Centre and tender delays for Northeast Vaughan Water Servicing to accommodate financing needs.

YorkNet delivered 50% of its 2023 capital budget, with year-end underspending of \$21.9 million. The variance was due to delays in finalizing the contribution agreement with its third-party funding partner and unanticipated design rework for the rural broadband project.

Council approved in-year capital budget adjustments of \$11.8 million in increased 2023 gross expenditures and associated funding sources

On June 15, 2023, and September 14, 2023 Council approved budget adjustments through the [2023 Capital Reprofitting Report](#), [2023 Operating and Capital Mid-Year Progress Report](#), and the [Greening Strategy – Environmental Land Protection and Preservation Acquisition of Land Report](#), totaling an increase of \$11.8 million in 2023 gross capital expenditures and Capital Spending Authority, and a decrease of \$8.7 million in Capital Spending Authority debt, including associated funding sources.

Budget figures in this report reflect reallocations and adjustments previously approved by Council. Appendix B provides a summary of 2023 capital in-year budget adjustments.

Council approval is required for \$3.7 million in 2023 capital funding adjustments

Although total year-end spending for Public Works was within the 2023 approved budget, three program groups were overspent at year-end, totalling \$3.7 million, as outlined in Appendix C. The overspending was mostly due to several projects progressing faster than anticipated, including electric bus procurement and upgrades at the Keswick sewage pumping station. As most of the variance in 2023 was related to acceleration of spending that was planned for later years, spending remained within the approved Capital Spending Authority for these program groups, however, Council approval is required for \$3.7 million in 2023 capital funding adjustments.

5. Financial Considerations

Total net expenditures for Regional operations were \$1,251.2 million, or 94.9% of the 2023 budget, representing a surplus of \$67.6 million. The operating surplus is planned to be contributed to Regional reserves based on the Region's Surplus Management Policy and previous Council direction.

Total capital expenditures were \$762.2 million, or 84% of the 2023 adjusted capital budget, representing lower than budgeted spending of \$143.6 million. Council approval is required to adjust funding sources for three program groups, totaling \$3.7 million.

6. Local Impact

There is no direct local municipal impact associated with this report. The Region's budget funds essential services and capital infrastructure for residents and businesses in all local municipalities in the Region.

7. Conclusion

At year-end, expenditures were 94.9% of the 2023 net operating budget and 84% of the adjusted capital budget. Summaries of the 2023 operating and capital financial results are appended to this report.

For more information on this report, please contact Kelly Strueby, Director, Office of the Budget at 1-877-464-9675 ext. 71611. Accessible formats or communication supports are available upon request.

Recommended by:



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Commissioner of Finance and Regional Treasurer



Approved for Submission:

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March 28, 2024

Appendix A – Consolidated 2023 Year-End Operating Budget Summary

Appendix B – Consolidated 2023 Year-End Capital Budget Summary

Appendix C – 2023 Public Works Program Group Funding Adjustments

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Appendix A: Consolidated 2023 Year-End Operating Budget Summary

(in \$ Millions)	Gross Expenditures			Revenues			Net			% Spent	Expende d %	Expended %
	Budget	Actual	Variance	Budget	Actual	Variance	Budget	Actual	Variance	Net	Year-End Forecast ¹	Year-End 2022
Public Works												
Transportation Services												
Transit Services	289.2	278.2	11.0	(73.5)	(93.0)	19.5	215.6	185.2	30.5	85.9%		79.2%
Roads	251.34	237.2	14.0	(80.1)	(75.4)	(4.7)	171.1	161.8	9.3	94.6%		94.2%
Transportation Services Subtotal	540.38	515.4	25.4	(153.6)	(168.4)	14.8	386.7	347.0	39.7	89.7%	92.3%	86.7%
Environmental Services												
Water and Wastewater	568.9	573.5	(4.6)	(568.9)	(573.5)	4.6	0.0	-	0.0	100.0%		100.0%
Waste Management	78.8	76.0	2.9	(33.3)	(30.4)	(2.9)	45.6	45.6	0.0	100.0%		93.5%
Forestry	16.5	15.6	0.9	(1.6)	(1.4)	(0.2)	14.9	14.2	0.7	95.5%		98.9%
Climate Change & Energy Conservation	1.4	1.0	0.4	(0.2)	(0.2)	0.0	1.2	0.8	0.4			
Environmental Services Subtotal	665.6	666.0	(0.5)	(603.9)	(605.5)	1.6	61.7	60.6	1.1	98.2%	100.0%	93.9%
	1,205.9	1,181.4	24.5	(757.5)	(773.9)	16.4	448.4	407.5	40.8	90.9%		87.8
Community and Health Services												
Public Health	143.8	111.0	32.8	(115.3)	(85.4)	(29.8)	28.5	25.6	2.9	89.7%		57.3%
Paramedic Services	108.4	109.1	(0.7)	(55.8)	(56.6)	0.8	52.7	52.6	0.1	99.8%		99.5%
Long Term Care/Seniors' Services	55.4	50.0	5.4	(33.3)	(36.5)	3.2	22.1	13.5	8.6	61.1%		54.5%
Social Assistance	123.0	143.5	(20.5)	(111.7)	(133.8)	22.1	11.3	9.7	1.6	85.8%		62.5%
Homelessness Community Programs	42.3	38.9	3.4	(29.0)	(29.6)	0.6	13.3	9.2	4.0	69.7%		65.2%
Children's Services	417.9	386.1	31.8	(392.6)	(360.6)	(31.9)	25.3	25.5	(0.2)	100.8%		52.3%
Housing Services	119.3	117.2	2.2	(45.6)	(45.0)	(0.7)	73.7	72.2	1.5	97.9%		98.4%
Strategies and Partnerships	20.1	24.7	(4.6)	(5.7)	(5.4)	(0.3)	14.5	19.3	(4.9)	133.8%		95.2%
Integrated Business Services	28.3	25.8	2.5	(1.1)	(0.0)	(1.1)	27.2	25.8	1.4	94.9%		119.8%
	1,058.4	1,006.2	52.2	(789.9)	(752.9)	(37.1)	268.5	253.4	15.1	94.4%	96.8%	84.1%
Corporate Management and Governance												
Chair & Council	2.8	2.9	(0.1)	-	(0.0)	0.0	2.8	2.9	(0.1)	105.1%		98.1%
Office of the CAO	22.2	20.3	1.9	(1.0)	(0.7)	(0.2)	21.3	19.6	1.7	92.1%		92.3%
Legal Services	2.2	2.1	0.1	(0.7)	(0.5)	(0.2)	1.5	1.6	(0.2)	110.7%		59.0%
Finance	25.6	23.6	2.0	(3.0)	(2.6)	(0.4)	22.6	21.0	1.6	93.0%		92.0%
Information Technology Services	36.2	33.0	3.2	-	(0.0)	0.0	36.2	33.0	3.2	91.1%		88.3%
Communications, Information and Data	20.1	17.7	2.4	(0.2)	(0.2)	0.1	19.9	17.4	2.5	87.5%		84.8%
Planning and Economic Development	13.6	12.3	1.3	(4.6)	(6.7)	2.2	9.0	5.5	3.5	61.3%		56.9%
Property Services	19.4	18.6	0.7	(1.2)	(6.4)	5.2	18.2	12.3	5.9	67.4%		113.8%
Less: Recovery from WWw (User Rate)	-	-	-	(5.4)	(3.6)	(1.7)	(5.4)	(3.6)	(1.7)	67.6%		81.9%
	142.0	130.5	11.5	(16.0)	(20.9)	4.8	126.0	109.6	16.4	87.0%	90.4%	86.3%
Total Regional Programs	2,406.3	2,318.1	88.2	(1,563.5)	(1,547.6)	(15.9)	842.9	770.6	72.3	91.4%		
Court and Tribunal Services	20.3	17.2	3.1	(24.2)	(20.8)	(3.4)	(3.9)	(3.7)	(0.2)	93.8%	n/a	n/a
Financial Initiatives												
Fiscal Strategy	58.5	69.7	(11.2)	(7.0)	(19.1)	12.1	51.5	50.6	0.9	98.2%		99.4%
Non-Program Items	34.8	48.6	(13.9)	(42.2)	(44.4)	2.2	(7.5)	4.2	(11.7)	-56.3%		-8.1%
Finance Other	-	-	-	-	-	-	-	-	-			
	93.2	118.3	(25.1)	(49.2)	(63.6)	14.3	44.0	54.8	(10.8)	124.5%	100.0%	254.7%
External Partners												
Property Assessment (MPAC)	21.7	21.7	-	-	-	-	21.7	21.7	-	100.0%		99.5%
Hospital Funding	7.1	6.5	0.6	-	-	-	7.1	6.5	0.6	91.8%		91.6%
Innovation Investment Fund	1.6	1.6	-	-	-	-	1.6	1.6	-	100.0%		100.0%
Conservation Authorities	7.2	7.2	-	-	-	-	7.2	7.2	-	100.0%		100.0%
GO Transit	2.5	2.5	-	(2.5)	(2.5)	-	-	-	-			
	40.1	39.6	0.6	(2.5)	(2.5)	-	37.6	37.1	0.6	98.5%	100.0%	98.1%
York Region Rapid Transit Corporation	36.4	36.6	(0.2)	(32.6)	(32.8)	0.2	3.8	3.8	-	100.0%	100.0%	97.3%
YorkNet	4.1	4.1	-	(1.3)	(1.3)	-	2.8	2.8	-	100.0%	100.0%	100.0%
Total Operating Programs	2,600.5	2,533.9	66.6	(1,673.3)	(1,668.5)	(4.8)	927.2	865.4	61.9	93.3%		
York Regional Police	430.0	429.1	0.9	(38.5)	(43.3)	4.8	391.5	385.9	5.7	98.5%	98.5%	97.6%
Total Operating Budget	3,030.5	2,963.0	67.5	(1,711.7)	(1,711.8)	-	1,318.8	1,251.2	67.6	94.9%	95.6%	93.8%

Notes:

¹ Year-End Forecast Based on [2023 Operating and Capital Mid-Year Progress Report](#).

² Figures may not total due to rounding

Appendix B: Consolidated 2023 Year-End Capital Budget Summary

(in \$ 000's)	2023 Capital Budget ¹	In-Year Adjustments ²	2023 Capital Budget after adjustments	Actual	Variance	2023 % Spent	2022 % Spent
Public Works							
Transportation Services							
Transit Services	80,263	9,794	90,057	93,419	(3,362)	104%	73%
Roads	296,852	(9,794)	287,058	268,147	18,911	93%	64%
Subtotal	377,115	-	377,115	361,566	15,549	96%	67%
Environmental Services							
Water Services	80,240	1,215	81,455	75,206	6,249	92%	97%
Wastewater Services	187,329	1,175	188,504	186,310	2,194	99%	100%
Waste Management	3,453	(1,890)	1,563	1,313	250	84%	39%
Forestry	5,244	2,360	7,604	4,997	2,607	66%	98%
Climate Change & Energy Conservation	1,178	(350)	828	828	0	100%	38%
Subtotal	277,444	2,510	279,954	268,654	11,300	96%	98%
Community and Health Services							
Public Health	1,100	-	1,100	-	1,100	-	8%
Paramedic Services	27,133	-	27,133	8,097	19,036	30%	35%
Long Term Care/ Seniors' Services	10,959	-	10,959	2,099	8,860	19%	10%
Housing Services	36,471	5,391	41,862	26,993	14,869	64%	34%
Subtotal	75,662	5,391	81,053	37,188	43,865	46%	32%
Corporate Management and Governance							
Information Technology Services	33,134	-	33,134	22,466	10,668	68%	59%
Property Services	48,913	263	49,176	25,536 ³	23,640	52%	58%
Subtotal	82,047	263	82,310	48,002	34,308	58%	58%
Total Regional Programs	812,268	8,164	820,432	715,410	105,022	87%	69%
Court And Tribunal Services	1,427	-	1,427	664	763	47%	56%
Financial Initiatives	-	-	-	-	-	-	-
YorkNet	41,050	2,495	43,545	21,672	21,874	50%	44%
York Regional Police	26,867	-	26,867	23,178	3,689	86%	75%
York Region Rapid Transit Corporation	12,497	1,116	13,613	1,314	12,299	10%	86%
Yonge North Subway Extension	-	-	-	-	-	-	-
Total Capital Budget	894,109	11,775	905,884	762,237	143,647	84%	63%

Notes:

¹ 2023 Budget as approved by Council on February 23, 2023.

² In-year adjustments include those approved by Council on June 15, 2023 and September 14, 2023.

³ Excludes accounting adjustment for Property Services' Bus Rapidways Stations project

Appendix C: 2023 Public Works Program Group Funding Adjustments

(\$000's)	Gross Expenditures - 2023			Funding Sources Adjustments							
	Approved 2023 Budget	2023 Expenditure	Under/(Over) Expenditure	Program Specific & General Capital Reserves	Asset Replacement Reserves	Developer Financing	Development Charge Funding	Grants & Subsidies	Other Recoveries	Canada Community-Building Fund Reserve	Total
Transit Service Rehabilitation and Replacement	51,409	54,863	(3,454)	0	370			300	100	2,684	3,454
Wastewater Services Growth	75,666	75,856	(190)		(236)	(293)	2,241	0	(1,522)		190
Waste Management Rehabilitation & Replacement	939	950	(11)	11							11
Sub-total ²	128,014	131,669	(3,655)	11	134	(293)	2,241	300	(1,422)	2,684	3,655

Notes:

¹Capital budget is organized into "program groups" consisting of projects with similar business needs i.e., "Rehabilitation and Replacement" and "Growth."

² Represents the sub-total for 32 capital projects in the 3 program groups listed in the table.