

2023 Results

ventureLAB

Presentation to
York Region Committee of the Whole
April 11, 2024

Hugh Chow, President and CEO



ventureLAB is grateful for York Region's steadfast support since our inception in 2011. As a founding partner, York Region remains integral to our ongoing growth and success.



Our Mission

Powering hardtech founders to build and scale globally competitive ventures that advance Canada's knowledge-based economy.

Our Impact

We enable companies in our community to create jobs, raise capital, and generate revenue through four key pillars: Capital, Talent, Technology & IP, Customers.

4000+
TECH
VENTURES

6800+
JOBS
CREATED

\$420M+
TOTAL
REVENUE

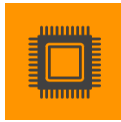
\$340M+
CAPITAL
RAISED

\$11M
LABS



Prototype & Testing Labs

VENTURELAB'S HARDWARE CATALYST INITIATIVE (HCI) IS CANADA'S ONLY LAB AND INCUBATOR FOR BUILDING HARDWARE AND SEMICONDUCTOR-FOCUSED PRODUCTS.



\$11M

World-class prototype and testing labs - the first of its kind in Canada



\$17.3M

Investment by the Government of Canada through FedDev Ontario



\$3.5M

Investment by the Province of Ontario



\$1.5M

Investment by York Region



\$55M+

Tools, resources, equipment, expertise, and mentorship HCI partners



Hardware Lab



MedTech Lab



This project is funded in part by the Government of Canada through the Federal Economic Development Agency for Southern Ontario.





HCI

Canada Catalyst



HARDWARE CATALYST INITIATIVE

\$1.5M

Invested by York Region

5

Year project

117

HCI Companies Served

630

HCI Jobs Created

2,400

Total Jobs Created

CANADA CATALYST

5

2023 Companies Onboarded

14

Jobs Created

FINANCIAL POST

ventureLAB launches nation's first Hardware Angel Network



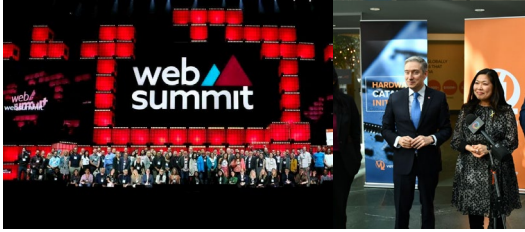
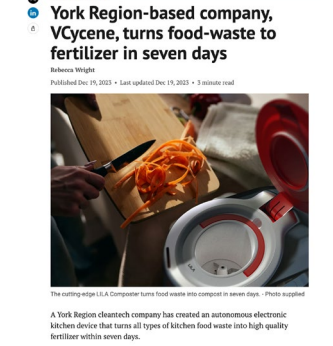
betakit VENTURELAB'S LATEST HARDTECH SUMMIT EXPLORES BARRIERS, OPPORTUNITIES FACING CANADIAN DEEP TECH STARTUPS



CANADIAN MANUFACTURING ventureLAB celebrates the launch of its hardware catalyst MedTech Lab at Sterling Industries



NATIONAL POST York Region-based company, VCycene, turns food-waste to fertilizer in seven days



Hygienic Echo captures ventureLAB HardTech pitch competition



betakit VENTURELAB APPOINTS SEMICONDUCTOR INDUSTRY LEADER HUGH CHOW AS CEO

900+

ATTENDEES

50+

SPEAKERS & JUDGES

\$50K

CASH PRIZES

11

COUNTRIES

27
EXHIBITORS



ECONOMIC DEVELOPMENT AND ENGAGEMENT

ENTREPRENEURSHIP AND INNOVATION FUND

Stream 1 — Non-Profit Organizations
Support, or enhance entrepreneurship or innovation for underrepresented communities operating in York Region.

14
APPLICANTS

57%
YR-BASED
APPLICANTS

2
FUND
RECIPIENTS

Stream 2 — Small Businesses and Entrepreneurs:
York Region-based startups and organizations with AgriTech and/or Cleantech focus.

38
APPLICANTS

24%
YR-BASED
APPLICANTS

7
FUND
RECIPIENTS

Stream 3 — HardTech Summit Pitch Competition:
Small and medium enterprises incorporated in Canada developing hardware innovations

54
APPLICANTS

11%
YR-BASED
APPLICANTS

2
RECIPIENTS

\$50K
CASH PRIZES



**1ST PLACE -
\$30K**

**2ND PLACE -
\$20K**

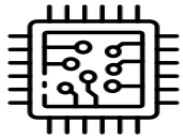


Hardtech Investor Network

Powering Investment in Canadian Deep -Technology Companies

OUR GOAL

To become Canada’s network for hardware and deeptech focused investors and **catalyze investment** for hardware and deeptech technologies by facilitating **coordination of opportunities** , **syndication of deals** , and **due diligence** to support investment in Canadian companies throughout the ecosystem.



Hardware



Capital

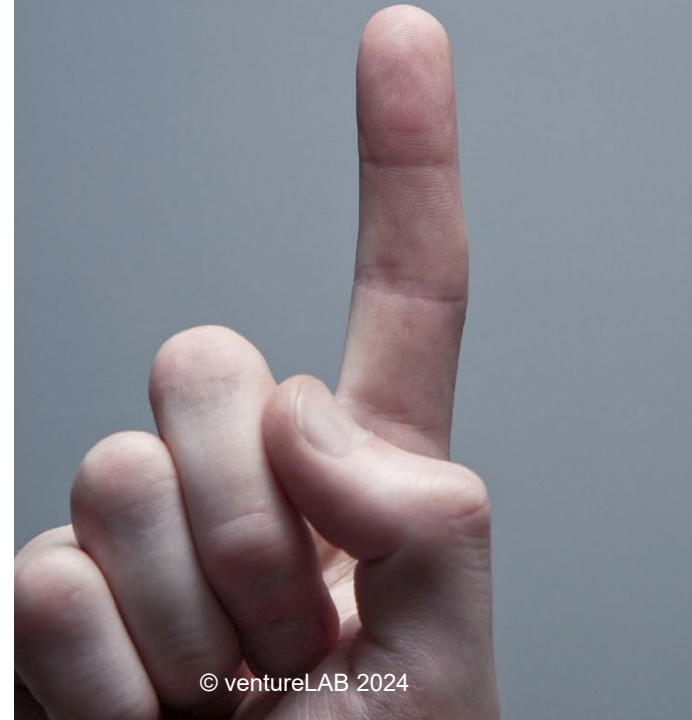


Inclusivity

40+ Members



Our Partner Network



Looking Ahead



THANK YOU

www.ventureLAB.ca



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