

2024 Property Tax Rate

On May 23, 2024 Regional Council made the following decision:

1. Regional property tax rates for 2024 be established as follows for the following property classes:

Broad Property Class	Tax Rates¹ %
Residential/Farm	0.361852%
Multi-Residential	0.361852%
New Multi-Residential	0.361852%
New Multi-Residential (Municipal Reduction) subclass	0.361852%
Commercial (including office)	0.482023%
Industrial	0.594595%
Pipelines	0.332542%
Farmland	0.090463%
Managed Forests	0.090463%

¹ Includes Notional Rate Calculation Adjustment

2. Local municipalities pay the final two instalments of their 2024 Regional property tax levy on or before September 27, 2024 and December 13, 2024.
3. Notional tax rate calculation adjustment be adopted.
4. Regional Solicitor be authorized to prepare a bylaw to implement the above tax rates.
5. Regional Clerk circulate this report to local municipalities.