

## **Ontario Infrastructure and Lands Corporation Debenture, Georgina**

On June 27, 2024 Regional Council made the following decision:

1. Council approve request from the Town for long-term financing in an amount not to exceed \$20,000,000 to finance construction of the Replacement Civic Centre (RCC) project for a term not exceeding 10 years.
2. Council approve submission of an application to Ontario Infrastructure and Lands Corporation (OILC) for all or part of the above-noted financing by York Region on behalf of the Town.
3. Regional Chair and Regional Treasurer be authorized to execute the necessary documents to implement the approval of the financing, on business terms satisfactory to the Regional Treasurer and on legal terms satisfactory to the Regional Solicitor.
4. Regional Solicitor and General Counsel be directed to prepare the necessary bylaws.