



To: Committee of the Whole
Meeting Date: September 5, 2024
From: Laura Mirabella
Commissioner of Finance and Regional Treasurer
Re: **Key Updates to the 2025 Budget Process**

This memorandum summarizes planned changes to streamline the 2025 Budget process for Council and Committee Reviews.

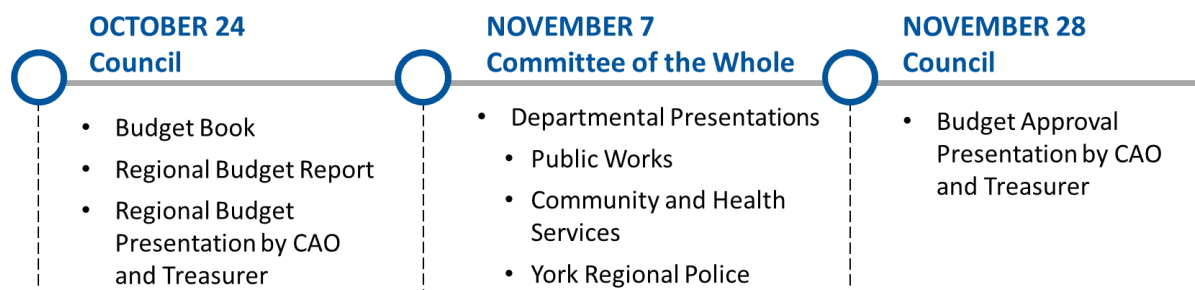
Proposed 2025 to 2026 Regional Budget and report to be tabled at Council on October 24, 2024

In April 2024, Council endorsed the proposed timeline for 2025 to 2026 Budget development and approval of the 2025 budget ([2025 Budget Directions](#)). Highlights included tabling the 2025 to 2026 Regional Budget at the October 2024 Council meeting, with deliberations taking place at the November 7, 2024 Committee of the Whole meeting. Pending potential changes, final approval is anticipated at the November 28, 2024 Council meeting.

The budget report will be provided as part of tabling and will include the 2025 to 2026 Budget Book and Long-term Debt Management Plan as attachments. Including the Budget Book as a formal attachment to the budget report is a key change from previous years. The Budget Book will provide details of departmental budgets and include the proposed fiscal strategy for 2025. This approach replaces separate departmental budget reports and the Fiscal Strategy report. Council members can refer to specific departmental chapters and the Long-Term Financial Planning chapter in the Budget Book for key information on these areas.

The budget tabling presentation on October 24 will be led by Chief Administrative Officer and Regional Treasurer. Key highlights from Corporate Leadership and YorkNet budgets will be incorporated into this budget tabling presentation.

The graphic below summarizes the upcoming events.



Streamlined approach for departmental budget presentations to Committee of the Whole

Other planned improvements to the 2025 budget process include streamlining departmental budget presentations for the Committee of the Whole. These improvements aim to ensure a focus on the most significant budget items and support a strategic and efficient review process.

Presentations to Committee of the Whole are scheduled for November 7, 2024 and will include:

- Public Works (covering Environmental and Transportation Services and including highlights for York Region Rapid Transit Corporation)
- Community and Health Services (including highlights for Housing York Inc.)
- York Regional Police

In addition, presentations from Conservation Authorities will be scheduled following the current budget process, expected in early 2025, where they will have an opportunity to provide an update on upcoming 2025 initiatives. Conservation Authority budget information and any updates will continue to be included in the Budget Book.

Recommendations for approving the 2025 to 2026 Budget and other related items will be referred to November 28 Council meeting

At the November 28 Council meeting, a Regional Budget wrap up presentation will be delivered by the Regional Treasurer and Chief Administrative Officer. Any subsequent changes resulting from the 2025 Budget deliberation process will be summarized and a final proposed budget will be provided to Council members for their consideration.

For more information on this memo, please contact Kelly Strueby, Director, Office of the Budget at 1-877-464-9675 ext. 71611. Accessible formats or communication supports are available upon request.



Laura Mirabella
Commissioner of Finance and Regional Treasurer



Erin Mahoney
Chief Administrative Officer

August 20, 2024
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