



Minutes
Debenture Committee

October 10, 2024
Committee Room A
17250 Yonge Street, Newmarket

Members: W. Emmerson, E. Mahoney, L. Mirabella

Staff: J. Beykun, L. Bigioni, C. Clark, C. Goodeve, S. Love, K. Newman,
C. Raynor, B. Tam

A. Call to Order

Regional Chair Emmerson called the meeting to order at 11:36 a.m.

B. Land Acknowledgement

Regional Chair Emmerson provided the following land acknowledgement:

We acknowledge that York Region is located on the traditional territory of many Indigenous peoples including the Anishinaabeg, Haudenosaunee, Huron-Wendat and Métis peoples and the treaty territories of the Haudenosaunee, Mississaugas of the Credit First Nation and Williams Treaties First Nations.

Today this area is home to many diverse Indigenous Peoples, and we recognize their history, spirituality, culture and stewardship of this land.

We also acknowledge the Chippewas of Georgina Island First Nation as our closest First Nation community.

C. Disclosures of Interest

None

D. Debentures

D.1 Bylaw No. 2024-49

Moved By Erin Mahoney
Seconded By Laura Mirabella

To authorize the borrowing upon additional sinking fund debentures in the principal amount of \$97,600,000.00 (\$28,600,000.00 of which amount may be raised by the issue of refinancing sinking fund debentures on or before the maturity date) for capital works of The Regional Municipality of York

(Part of the second re-opening of the 4.05% \$200,000,000.00 sinking fund debentures due May 1, 2034 issued on May 1, 2014 and initially re-opened on September 26, 2014 in the principal amount of \$250,000,000.00)

Carried

D.2 Bylaw No. 2024-50

Moved By Erin Mahoney
Seconded By Laura Mirabella

To authorize the borrowing upon additional sinking fund debentures in the principal amount of \$2,400,000.00 (\$1,400,000.00 of which amount may be raised by the issue of refinancing sinking fund debentures on or before the maturity date) for a capital work of The Corporation of the Town of Georgina

(Part of the second re-opening of the 4.05% \$200,000,000.00 sinking fund debentures due May 1, 2034 issued on May 1, 2014 and initially re-opened on September 26, 2014 in the principal amount of \$250,000,000.00)

Carried

D.3 Bylaw No. 2024-51

Moved By Erin Mahoney
Seconded By Laura Mirabella

To provide for the borrowing of the aggregate of the principal amounts authorized by Bylaws numbered 2024-49 and 2024-50 and for the issuing of one series of additional sinking fund debentures therefor in the aggregate principal amount of \$100,000,000.00 (\$30,000,000.00 of which amount may be raised by the issue of refinancing sinking fund debentures on or before the maturity date)

(Second re-opening of the 4.05% \$200,000,000.00 sinking fund debentures due May 1, 2034 issued on May 1, 2014 and initially re-opened on September 26, 2014 in the principal amount of \$250,000,000.00)

Carried

E. Other Business

None

F. Adjournment

Moved By Laura Mirabella

Seconded By Erin Mahoney

That the Debenture Committee meeting adjourn at 11:43 a.m.

Carried