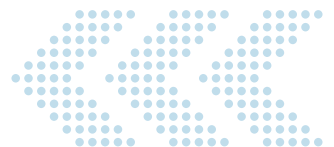


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YORK  
REGION  
RAPID  
TRANSIT  
CORPORATION

# 2024

## Annual Report



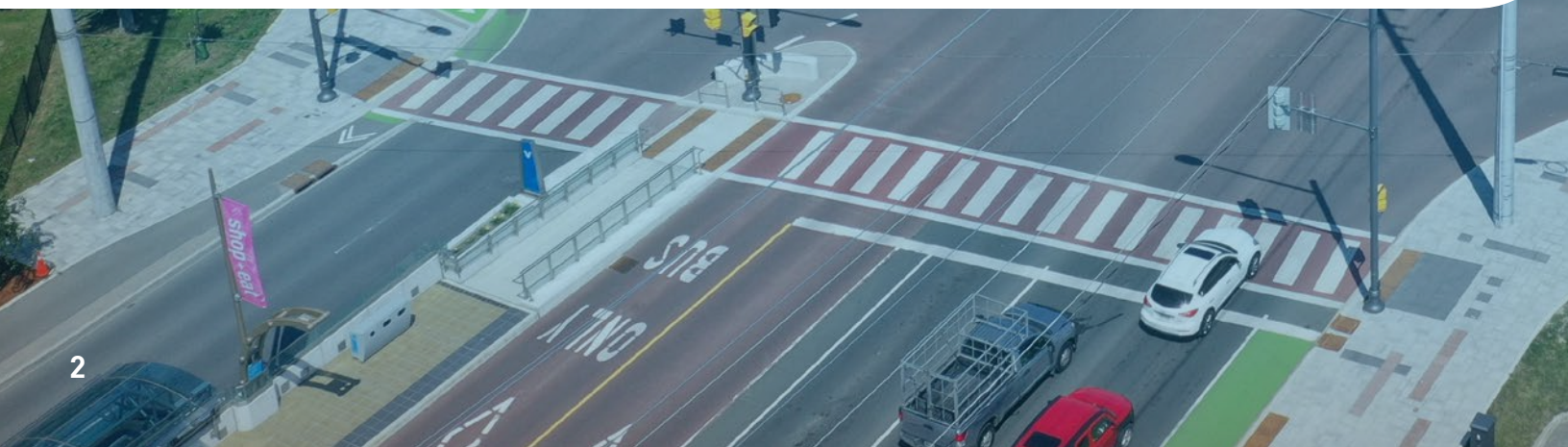


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## Land Acknowledgement

We acknowledge that York Region is located on the traditional territory of many Indigenous peoples including the Anishinaabeg, Haudenosaunee, Huron-Wendat and Métis peoples and the treaty territories of the Haudenosaunee, Mississaugas of the Credit First Nation and Williams Treaties First Nations. Today this area is home to many diverse Indigenous Peoples, and we recognize their history, spirituality, culture and stewardship of this land. We also acknowledge the Chippewas of Georgina Island First Nation as our closest First Nation community.







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## Message from the Regional Chair

This 2024 York Region Rapid Transit Corporation (YRRTC) Annual Report highlights progress and planning work underway in preparation for the next significant investment needed from senior levels of government for The Regional Municipality of York's rapid transit infrastructure.

Advancing York Region's rapid transit projects underscores York Regional Council's commitment to meeting the evolving needs of our growing communities. By 2051, our population is expected to exceed two million residents, with nearly one million jobs, showcasing the Region's economic strength and reputation as an attractive place to live, work and invest. Our steady and significant growth reinforces the critical need for rapid transit projects that support new housing options and maintain the Region's exceptional quality of life.

In 2024, Regional Council reaffirmed the importance of a strong corporation to deliver on these important regional priorities and approved a new Shareholder Direction for YRRTC. Along with our municipal partners, YRRTC is completing necessary planning work to maintain a state of readiness for federal and provincial transit funding opportunities. Completing Bus Rapid Transit and subway infrastructure is integral to support economic development and jobs, attract more housing and plan for a sustainable and prosperous future in York Region.

Sincerely,

Eric Jolliffe  
Chairman and CEO, The Regional Municipality of York  
CEO, York Region Rapid Transit Corporation



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“ Our steady and significant growth reinforces the critical need for rapid transit projects that support new housing options and maintain the Region’s exceptional quality of life.”

Vaughan Metropolitan Centre continues to experience significant development and growth.





## Message from the Chair of the Board

On behalf of the York Region Rapid Transit Corporation (YRRTC) Board of Directors, I am pleased to present the YRRTC 2024 Annual Report, highlighting critical advancements in Bus Rapid Transit (BRT) and subway projects.

Throughout 2024, necessary planning and preparation work was underway along the Jane Street (Vaughan) and Highway 7 East (Markham) Bus Rapid Transit (BRT) corridors — key initiatives that will enable York Region to secure \$1.7 billion in provincial and federal construction funding. Our focus remains on ensuring readiness and collaborating with the province to confirm timely commitments for critical BRT investment.

The Yonge North Subway Extension (YNSE), led by Metrolinx, also remains a priority. Milestones from 2024 included an executed Agreement-in-Principle with the province and the conveyance of stratified property rights within York Region to enable future tunnel construction. Extending Line 1 with five new stations in York Region will unlock economic opportunities, attract housing, and reduce travel times.

In 2024, York Region, as Shareholder, reviewed YRRTC's governance to ensure continued transparency, accountability and alignment with the needs of the Region and our communities. Continuing this dedication to upholding a high standard of governance is key to the Board's success.

Ongoing investment in rapid transit infrastructure is critical for economic growth, job creation, housing, and reducing congestion and pollution. With ongoing collaboration with local municipalities and funding contributions from federal and provincial partners, we are poised to expand York Region's rapid transit system and meet the demands of our growing communities.

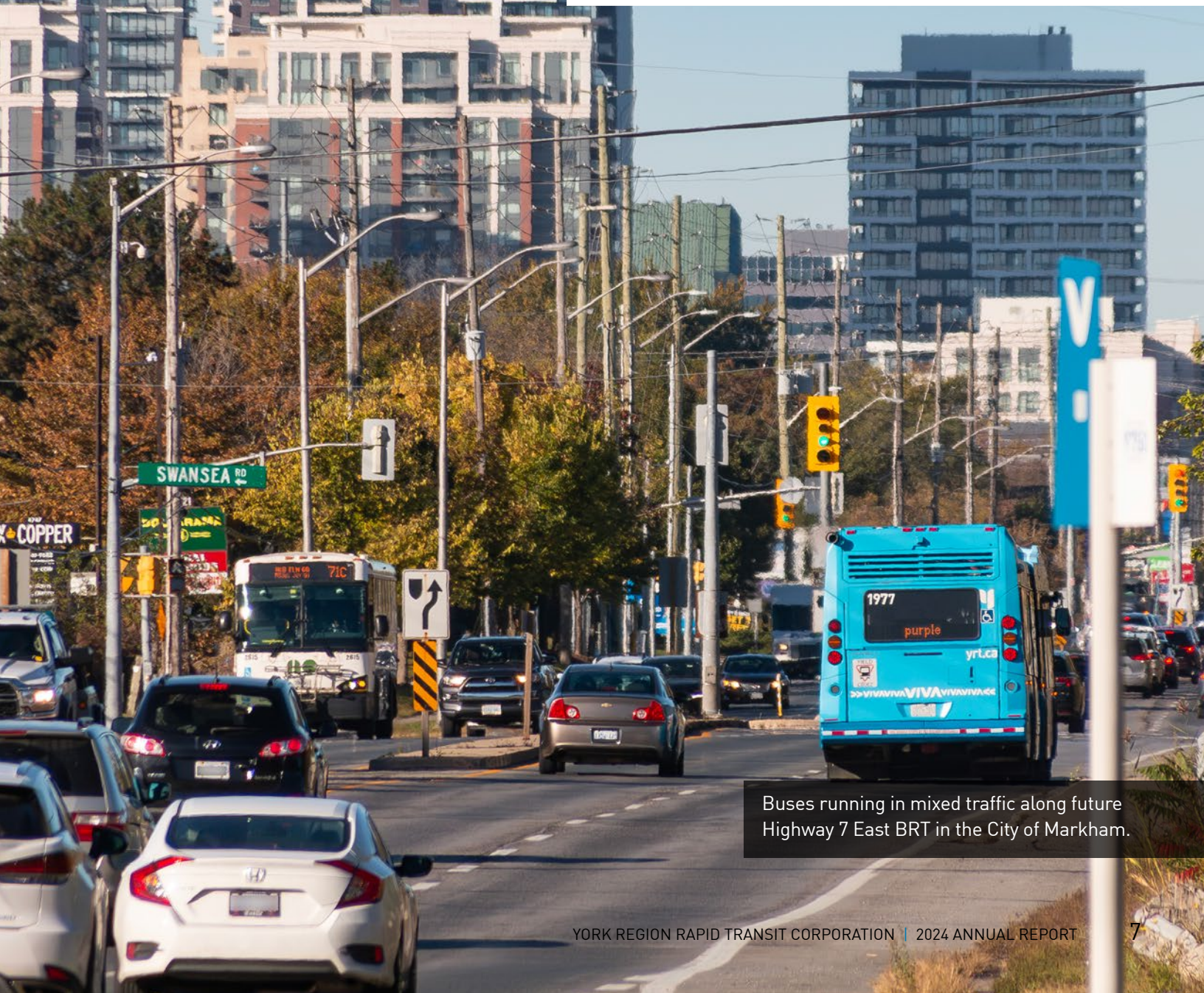
Sincerely,

Frank Scarpitti  
Chair, Board of Directors, York Region Rapid Transit Corporation  
Mayor, City of Markham



# DRAFT

“ Our focus remains on ensuring readiness and collaborating with the province to confirm timely commitments for critical BRT investment.”



Buses running in mixed traffic along future Highway 7 East BRT in the City of Markham.



## York Regional Council

OWNS THE CORPORATION

## Board of Directors

11 BOARD MEMBERS APPOINTED BY COUNCIL  
FROM COUNCIL MEMBERSHIP



**Frank Scarpitti**

Chair  
.....  
Mayor  
Markham



**Steven Del Duca**

Vice Chair  
.....  
Mayor  
Vaughan



**Eric Jolliffe**

Director & CEO  
.....  
Chairman & CEO  
York Region



**David West**

Director  
.....  
Mayor  
Richmond Hill



**Iain Lovatt**

Director  
.....  
Mayor  
Whitchurch-Stouffville



**Tom Mrakas**

Director  
.....  
Mayor  
Aurora



**Godwin Chan**

Director  
.....  
Regional Councillor  
Richmond Hill



**Joe DiPaola**

Director  
.....  
Regional Councillor  
Richmond Hill



**Jim Jones**

Director  
.....  
Regional Councillor  
Markham



**Mario Ferri**

Director  
.....  
Regional Councillor  
Vaughan



**Tom Vegh**

Director  
.....  
Regional Councillor  
Newmarket

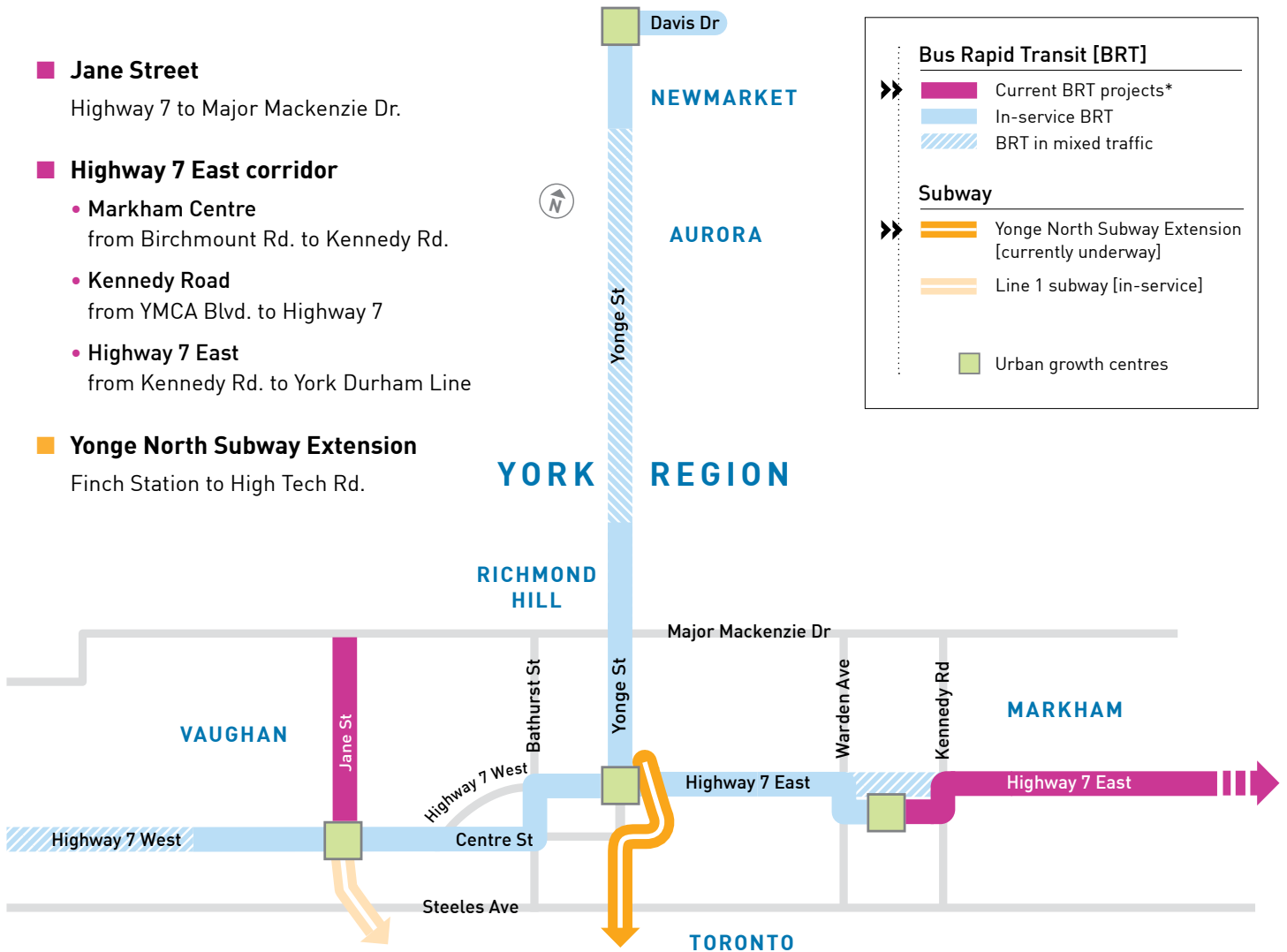
## Mandate & Shareholder Direction

In October 2024, Regional Council (our shareholder) adopted York Region Rapid Transit Corporation's (YRRTC) Mandate Letter and Shareholder Direction. These documents clarify our focus areas of business and guide our roles, responsibilities, and operational framework, ensuring that our activities align with the broader objectives of the Region<sup>1</sup>.

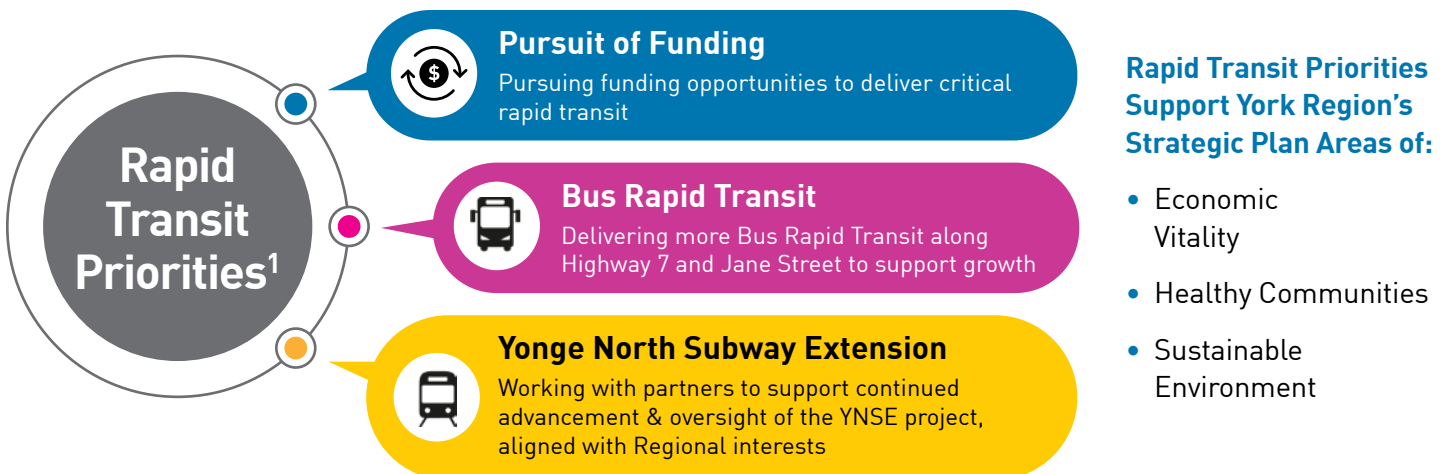
1. The Regional Municipality of York. Committee of the Whole. Finance and Administration. (October 10, 2024). Report of the Regional Solicitor and General Counsel: YRRTC Corporate Governance and Mandate Implementation.



## York Region's Priority Rapid Transit Projects



## Focus Areas of Business





# Pursuit of Funding

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York Region Rapid Transit Corporation works collaboratively with York Region to pursue and secure funding for the next generation of rapid transit projects.

To support new housing and a forecasted increase of over 273,000 people and 53,000 jobs, \$1.7 billion in federal and provincial investments is needed for Bus Rapid Transit (BRT) projects along Jane Street in the City of Vaughan and Highway 7 East in the City of Markham.



SmartVMC Bus Terminal at Jane Street connects riders to regional transit including TTC, Viva, and YRT.

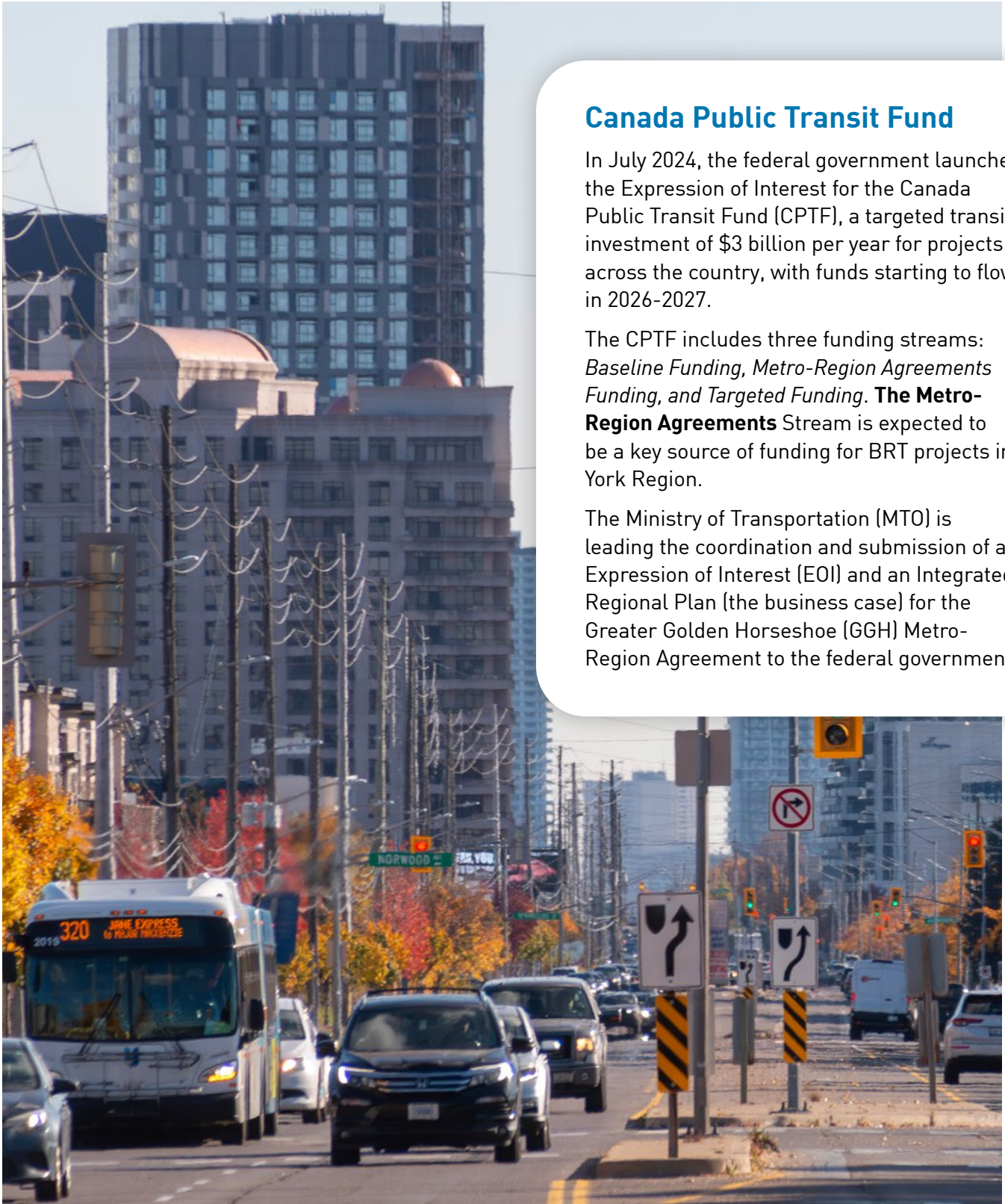
## 2024 Milestones Achieved

- ✓ Engaged and consulted with the federal and provincial governments to showcase the benefits of BRT in York Region.
- ✓ Confirmed that York Region will be included in the province's comprehensive Metro-Region Agreement proposal for the Greater Golden Horseshoe (GGH) region.
- ✓ Collaborated with York Region and the cities of Vaughan and Markham to advance the Expression of Interest to the province, ensuring eligibility for BRT funding from the Canada Public Transit Fund—Metro-Region Agreements Stream.
- ✓ Attended key industry events to promote York Region's critically-needed BRT projects.

## 2025 Look Ahead

- Through political advocacy and outreach, ensure York Region's BRT transit projects for Jane Street and Highway 7 East are given timely priority in the GGH Metro-Region Agreement.
- Collaborate with York Region and local municipalities to build the strongest business case for BRT priority projects to be advanced to the province.
- Advocate to federal and provincial partners to secure maximum funding for the GGH Metro-Region Agreement.
- Engage various advocacy measures to ensure Canada Public Transit Fund, or similar funding program, remains a priority following 2025 federal and provincial elections.





## Canada Public Transit Fund

In July 2024, the federal government launched the Expression of Interest for the Canada Public Transit Fund (CPTF), a targeted transit investment of \$3 billion per year for projects across the country, with funds starting to flow in 2026-2027.

The CPTF includes three funding streams: *Baseline Funding*, *Metro-Region Agreements Funding*, and *Targeted Funding*. **The Metro-Region Agreements** Stream is expected to be a key source of funding for BRT projects in York Region.

The Ministry of Transportation (MTO) is leading the coordination and submission of an Expression of Interest (EOI) and an Integrated Regional Plan (the business case) for the Greater Golden Horseshoe (GGH) Metro-Region Agreement to the federal government.

Traffic on future Jane Street BRT corridor north of Norwood Avenue, in the City of Vaughan.



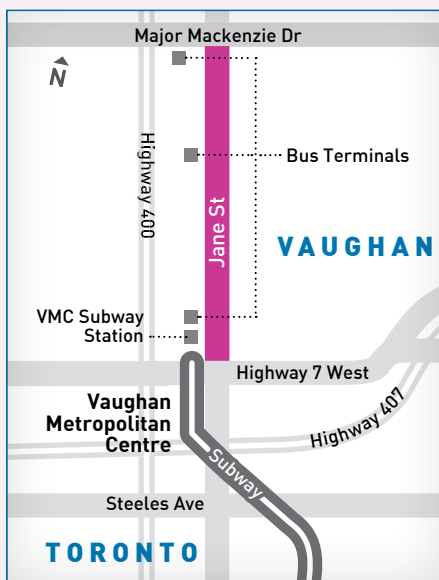
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## Bus Rapid Transit

York Region Rapid Transit Corporation plans, designs and constructs Bus Rapid Transit (BRT) projects, with a focus on Highway 7 East and Jane Street.

Completing the planning and preliminary engineering work for these two BRT corridors is essential to supporting York Region's population growth and economic sustainability, and will ensure these projects are ready for construction when funding becomes available from senior levels of government.

### Project Descriptions



#### Jane Street BRT

**Project length:** approx. 6.3 kilometres between Highway 7 and Major Mackenzie Drive.

**Connects to transit and key destinations:** TTC subway, existing BRT on Highway 7, GO Transit, SmartVMC and Major Mackenzie West Bus Terminals, Cortellucci Vaughan Hospital, Canada's Wonderland and Vaughan Mills Mall.

#### Highway 7 East BRT

**Project length:** approx. 13.5 kilometres:

- through Markham Centre between Birchmount Road and Kennedy Road; and
- along Highway 7 East between Kennedy Road and York-Durham Line.

**Connects to transit and key destinations:** Yonge North Subway Extension via existing BRT on Highway 7, Unionville GO Station, Markham Pan Am Centre, York University Markham Campus, Markville Secondary Plan area, Cornell Bus Terminal, the Cornell community and Markham Stouffville Hospital.





Traffic on Highway 7 East westbound toward Markham Centre.

## 2024 Milestones Achieved

- ✓ Executed contract and initiated work on the Jane Street BRT Transit and Rail Project Assessment Process (TRPAP), and 30% Preliminary Design.
- ✓ Completed comprehensive review of existing 2005 Environmental Assessment for Highway 7 East BRT corridor to ensure findings remain relevant and to inform 30% Preliminary Engineering and Design work.
- ✓ Completed revised capital cost estimates for future BRT corridors, leveraging current industry standards and cost analysis best practices.
- ✓ Completed phase one of existing BRT Capital, Operations and Maintenance Costs Review to identify cost efficiencies and optimize future BRT construction.

## 2025 Look Ahead

- Award contract and advance work for 30% Preliminary Engineering and Design on Highway 7 East BRT corridor.
- Complete TRPAP requirements for Jane Street BRT, including public consultation, and prepare for the filing of the project with the Ministry of the Environment, Conservation and Parks.
- Complete phase two of existing BRT Capital, Operations & Maintenance Costs review, including confirmation of rapidway design elements for Jane Street and Highway 7 East corridors to further inform cost estimates and Preliminary Engineering and Design.

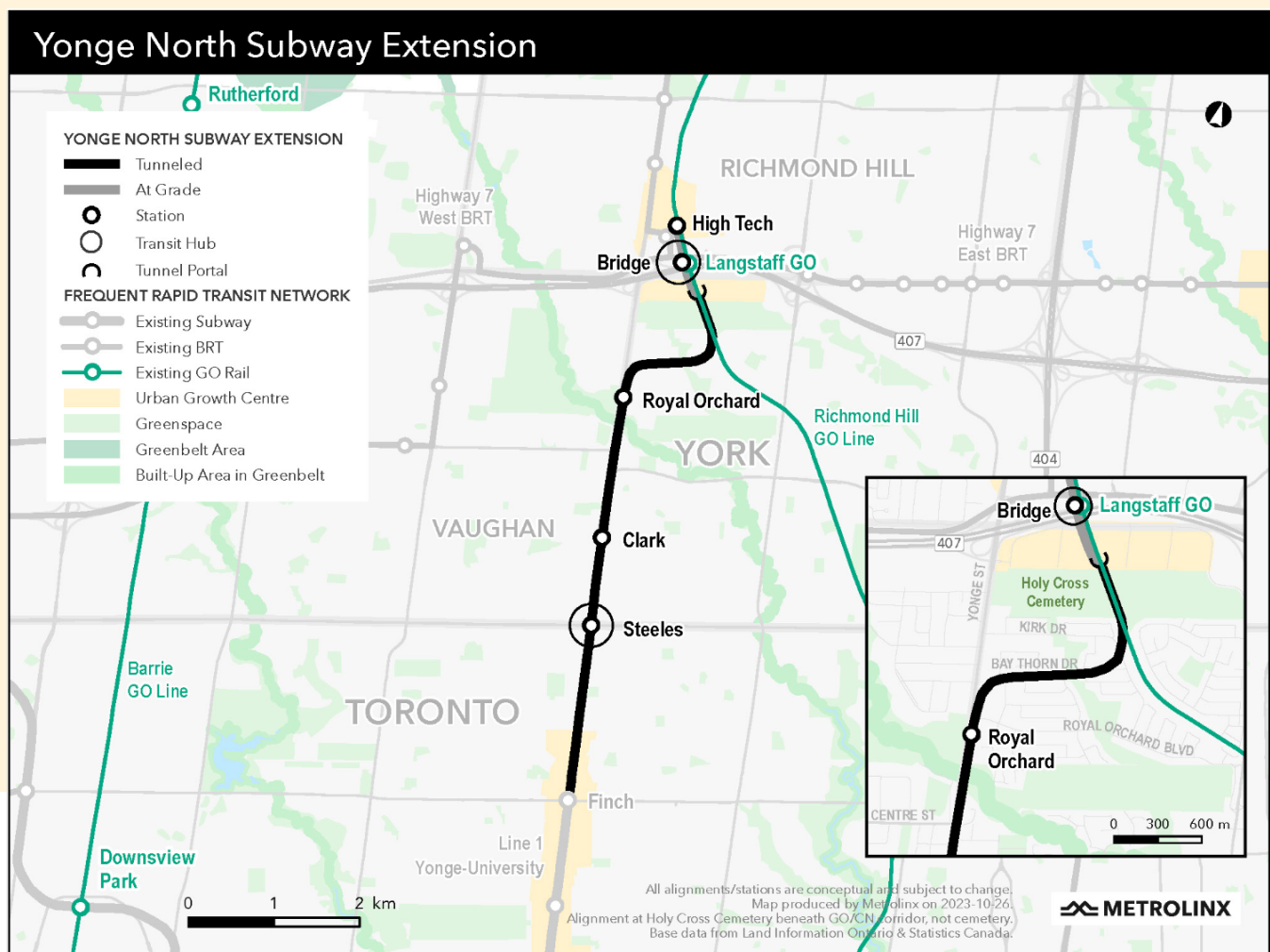


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## Yonge North Subway Extension

York Region Rapid Transit Corporation is dedicated to working with partners to support continued advancement & oversight of the Yonge North Subway Extension (YNSE) project, aligned with Regional interests.

Through active collaboration with Metrolinx, the Project Manager, as well as York Region, local municipalities of Markham, Vaughan and Richmond Hill, and other key stakeholders, YRRTC is committed to facilitating the project's progress efficiently and effectively.



### Project Description

- YNSE will extend the TTC's Line 1 service approximately eight kilometres north, from Finch Station in the City of Toronto to High Tech Road in the City of Richmond Hill, and includes five stations.
- The province, through Metrolinx, is leading planning, design, and construction of the YNSE project, including community engagement and public communications.

## 2024 Milestones Achieved

- ✓ Executed the Agreement in Principle between the province of Ontario and York Region.
- ✓ Executed the Resource Agreement between Metrolinx and York Region.
- ✓ Provided technical input into Metrolinx's procurement of the YNSE Advanced Tunnels Contract.
- ✓ Advanced York Region's interests related to the YNSE project scope.
- ✓ Advanced Main Agreement technical reviews and ATC property requirements and agreements with Metrolinx.



The Yonge North Subway Extension will connect riders more efficiently with other transit services while reducing congestion on Yonge Street.

## 2025 Look Ahead

- Continue to advance the YNSE Main Agreement with Metrolinx, identifying clear roles and responsibilities to ensure smooth implementation of the YNSE project in York Region.
- Continue coordination of York Region's capital and asset management plans with YNSE implementation, including collaboration with the City of Markham, Richmond Hill, Vaughan, Toronto, and private developers.
- Implement strategies to minimize financial impact during and after project construction.
- Provide timely input to Metrolinx to enable the award and mobilization of the Advanced Tunnels Contract.
- Provide coordinated Regional comments to Metrolinx through the design development and procurement phases of the Surface Segment Advanced Works to ensure work addresses Regional interests.
- Advocate to Metrolinx for final scope, manage utility relocations impacts, finalize ATC property agreements and advance property requirements as it relates to the Stations, Rails and Systems Contract.
- Advance principles discussion with MTO and Metrolinx on the Contribution and Operations and Maintenance Agreements and various other design-construction related agreements for the project.



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## 2024 Financial Summary

York Region Rapid Transit Corporation's budget is shaped in close collaboration with York Region. The annual capital budget supports the advancement of the Yonge North Subway Extension (YNSE), York Region's top transit priority, and planning and design work for Bus Rapid Transit (BRT) corridors along Highway 7 East and Jane Street.

### Yonge North Subway Extension

\$55.9 million budgeted for program management work with York Region to support the Metrolinx-led Yonge North Subway Extension.



The Richmond Hill Centre Terminal at Highway 7 will connect with the YNSE's planned northernmost subway station.

### Bus Rapid Transit

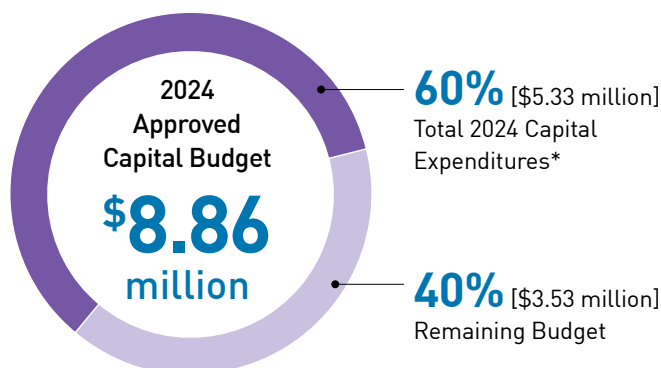
\$36.1 million budgeted for Environmental Assessments and Preliminary Engineering and Design work for the two priority BRT corridors.



Heavy traffic on Jane Street at Major Mackenzie Drive underscores the need for more Bus Rapid Transit.

## Capital Budget

YRRTC's 10-year capital budget focuses primarily on two areas: Bus Rapid Transit, including preliminary design and engineering for BRT projects, and the Yonge North Subway Extension.



## Bus Rapid Transit

- 2024 total approved budget: **\$6 million**
- Total spent: **\$2.8 million or 48%\*\***
- Advancing planning and preparatory work to ensure York Region BRT projects along key priority corridors on Highway 7 East and Jane Street are in a state of readiness in anticipation of construction funding from senior levels of government.
- Underspending in this capital program for 2024 is due to alignment of future construction procurement for all BRT project elements along Highway 7 East.

## YNSE Program Management

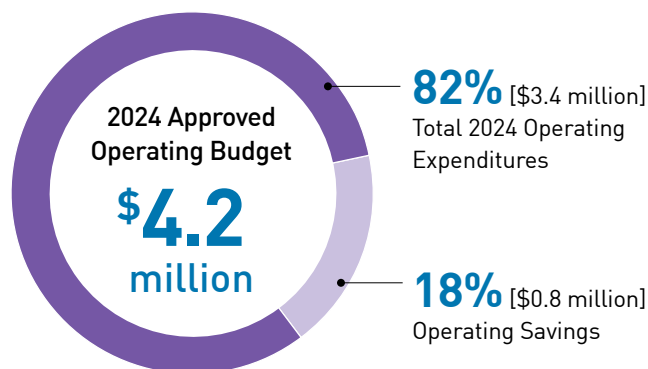
- 2024 total approved budget: **\$2.9 million**
- Total spent: **\$2.5 million or 86%\*\***
- Continued collaboration with Metrolinx, the Project Manager, as well as York Region, local municipalities of Markham, Vaughan and Richmond Hill, and other key stakeholders, to advance agreements and facilitate YNSE progress efficiently and effectively.

\* 2024 year-end results do not reflect the updated estimate for contract settlements related to the Toronto-York Spadina Subway Extension project (TYSSE), which will be confirmed upon reaching all settlements on the project.

\*\* of approved budget

## Operating Budget

YRRTC's 2024 operating budget supports capital delivery of rapid transit infrastructure projects, primarily Bus Rapid Transit and Yonge North Subway Extension.





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## 2024 Audited Financial Statements

Audited Financial Statements to be  
added once approved by Board of Directors  
at April 24, 2025 meeting

# DRAFT

Audited Financial Statements to be  
added once approved by Board of Directors  
at April 24, 2025 meeting



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