

2024 Financial Results – Unaudited Budget to Actual Comparison

On April 24, 2025 Regional Council made the following decision:

1. Council approve changes to 2024 capital funding sources for Public Works, which are within the overall approved capital budget, to reflect \$16.6 million in accelerated spending in Roads and Transit renewal program groups, as detailed in Appendix C.
2. Council approve a one-time allocation of \$10 million and an additional \$35.1 million (funded from commensurate reduction to the proposed Workers Compensation and Group Benefits reserve contributions) of the 2024 operating surplus to the Social Housing Development Reserve for initiatives to increase affordable housing supply, before allocating any remaining surplus in accordance with the Region's Reserve and Reserve Fund Policy.
3. Federal and Provincial governments be requested to match this contribution.