

## **Development Charge Credit Update - York Downs**

On April 24, 2025 Regional Council made the following decision:

1. Council authorize a development charge credit increase of \$1,002,275, for eligible road works undertaken and completed to the satisfaction of the Commissioner of Public Works, by Metropia Minto (Sixteenth) Holdings Inc. & KP Limited Partnership (York Downs Landowners) in the City of Markham.
2. The Commissioner of Finance and Regional Treasurer be authorized to fund this development charge credit from the Regional Roads Development Charges Reserve.