

2019 Property Tax Ratios

On May 16, 2019 Regional Council made the following decision:

1. The property tax ratios for the 2019 taxation year be established as follows:

Broad Property Class	Proposed 2019 Tax Ratios
Multi-Residential	1.0000
Commercial (incl. office)	1.2794
Industrial	1.5704
Pipelines	0.9190
Farmland	0.2500
Managed Forests	0.2500
Landfill	1.1000

2. Council approve a bylaw to implement the tax ratios using the notional property tax rate calculation adjustment for 2019.
3. The Regional Clerk circulate this report to the local municipalities.