

Attachment 1

2019 Proposed Regional Revenues and Tax Rates by Class

Property Assessment Class and Subclass	Tax Rates (%)	Revenue Generated (\$)
Residential		
Residential	0.336549	930,366,798
Residential Taxable (Shared as Payment in Lieu)	0.336549	31,934
Residential – Farmland Awaiting Development Phase 1	0.084137	4,352
Residential Taxable (Upper Tier and Education Only)	0.336549	0
Multi-Residential		
New Multi-Residential	0.336549	0
Multi-Residential	0.336549	8,944,680
Commercial		
Commercial (Occupied)	0.430581	83,579,789
Shopping Centre	0.430581	27,299,493
New Commercial (Occupied)	0.430581	18,135,674
Office Building	0.430581	9,876,054
Shopping Centre (New Construction)	0.430581	5,113,531
Commercial Vacant Land	0.301407	2,424,510
Office Building Occupied (New Construction)	0.430581	2,423,009
Commercial Excess Land	0.301407	1,131,555
Commercial Excess Land (New Construction)	0.301407	217,763
Parking Lot (Full)	0.430581	715,784
Commercial (previously Ontario Hydro)	0.430581	136,554

Property Assessment Class and Subclass	Tax Rates (%)	Revenue Generated (\$)
Shopping Centre Excess Land (New Construction)	0.301407	155,526
Office Building Vacant Units and Excess Land	0.301407	101,758
Shopping Centre Vacant Units and Excess Land	0.301407	95,710
Commercial – Farmland Awaiting Development Phase 1	0.084137	87,334
Commercial Vacant Land (Shared as Payment in Lieu)	0.301407	11,858
Office Building Excess Land (New Construction)	0.301407	9,824
Commercial Excess Land (Shared as Payment in Lieu)	0.301407	2,124
Industrial		
Industrial (Occupied)	0.528517	26,163,943
Large Industrial	0.528517	5,747,383
Industrial Vacant Land	0.343536	3,817,512
New Industrial (Occupied)	0.528517	2,335,920
Industrial (previous Ontario Hydro)	0.528517	613,176
Industrial Excess Land	0.343536	177,198
Industrial Excess Land (previously Ontario Hydro)	0.343536	151,233
Industrial Farmland Awaiting Development Phase 1	0.084137	101,543
New Large Industrial Occupied	0.528517	216,794
New Large Industrial Excess Land	0.343536	34,803
Large Industrial Vacant Units and Excess Land	0.343536	50,343

Property Assessment Class and Subclass	Tax Rates (%)	Revenue Generated (\$)
Industrial (New Construction)	0.528517	24,192
Industrial Excess Land (New Construction)	0.343536	14,970
Industrial Vacant Land (Shared as Payment in Lieu)	0.343536	4,424
Pipeline	0.309289	1,205,324
Farmlands	0.084137	1,450,610
Managed Forest	0.084137	59,995
Railway Right-Of-Way (Estimated)		592,286
Utility Transmission (Estimated)		967,549
Sub-Total (Estimated)		1,134,594,811
Payment-in-Lieu	N/A	3,416,189